

MINUTES OF MEETING OF BOARD OF SUPERVISORS
MAY 13, 2025

THE STATE OF TEXAS
COUNTY OF HARRIS
MEMORIAL VILLAGES WATER AUTHORITY

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The Board of Supervisors (the "Board") of Memorial Villages Water Authority (the "Authority") met in regular session, open to the public, on May 13, 2025, at the Authority's office at 8955 Gaylord, Houston, Harris County, Texas at 7:00 p.m., whereupon the roll was called of the members of the Board, to wit:

Gary Schenk, President
Will Wilson, Vice President
Randolph Ewing, Secretary
Veronica Roa, Assistant Secretary
Cathy Stubbs, Treasurer
Unal Baysal, Assistant Secretary
Locke Braly, Assistant Secretary

Persons Attending. All members of the Board were present, except Supervisors Roa and Wilson, thus constituting a quorum. Also attending were Mr. Trey Cantu, General Manager of the Authority; Mr. Tim Hardin and Mr. Norman Gutierrez of Langford Engineering, Inc. ("LEI"), Engineer for the Authority; Ms. Kathleen Ellison and Ms. Kaity Malek of Norton Rose Fulbright US LLP ("NRF"); Attorneys for the Authority; and Ms. Andrea Hermann, a resident within the Authority.

Call to Order. The President called the meeting to order in accordance with notice posted pursuant to law, a Certificate of Posting of which is attached hereto as Exhibit "A," and the following business was transacted:

1. Public Comments. Ms. Hermann discussed the status of the Hedwig Village - West Side Improvements.

2. Approve minutes of the April 8, 2025 regular meeting. Proposed minutes of the April 8, 2025 meeting, previously distributed to the Board, were submitted for consideration and approval. Upon motion by Supervisor Ewing, seconded by Supervisor Stubbs, after full discussion and the question being put to the Board, the Board voted unanimously to approve the minutes of the April 8, 2025 regular meeting, as presented.

3. Consideration to approve Pay Estimate No. 5 and Change Order No. 2 on (North) Clarifier Project at Wastewater Treatment Plant, and take any necessary action. Mr. Gutierrez presented to the Board Pay Estimate No. 5 and Change Order No. 2, copies of which are attached hereto as Exhibit B. He stated that Pay Estimate No. 5 is in the amount of \$256,423.97 for work completed from April 1 to April 28, 2025. He stated that this project is 99.84% complete and that the Authority is withholding 2% retainage. Mr. Gutierrez then presented Change Order

203162991.2

No. 2 in the amount of \$3,507.86 for a two day extension and to cover the cost of two scum curtain relocations. Discussion ensued regarding the work completed thus far. Upon motion by Supervisor Stubbs, seconded by Supervisor Braly, after full discussion and the question being put to the Board, the Board voted unanimously to approve Pay Estimate No. 5 is in the amount of \$256,423.97 and Change Order No. 2 in the amount of \$3,507.86.

4. Status report on Wastewater Treatment Plant (South) Clarifier Improvements, and take any necessary action. Mr. Gutierrez stated that LEI sent a notice to proceed to the contractor on April 14, a copy of which is hereto attached as Exhibit C. He stated that LEI is receiving submittals from the contractor and the clarifier will be drained and work will begin in early June. Discussion ensued.

5. Consideration to approve Pay Estimate No. 2 and Final and Change Order No. 3 and Final on Blower Panel Rehabilitation Project at Wastewater Treatment Plant, and take any necessary action. Mr. Gutierrez presented to and reviewed with the Board Pay Estimate No. 2, Change Order No. 3 and Final, and a Certificate of Acceptance, copies of which are hereto attached as Exhibit D. He stated that Pay Estimate No. 2 is in the amount of \$5,387.50 for the release of retainage & Change Order No. 3 and Final is a reduction in the Contract price of \$69,000.00. He explained that this reduction is due to work that did not need to be completed. Upon motion by Supervisor Ewing, seconded by Supervisor Braly, after full discussion and the question being put to the Board, the Board voted unanimously to approve Pay Estimate No. 2 in the amount of \$5,387.50 and Change Order No. 3 and Final in the amount of (\$69,000.00), and to accept the project and authorize the President to execute the Certificate of Acceptance.

6. Authorize Langford Engineering to prepare plans and specification for 2026 Sanitary Sewer Rehabilitation Project, and take any necessary action. Mr. Cantu requested Board authorization for LEI to prepare plans and specifications for this project. He stated that this project was included on the Authority's CIP. Mr. Hardin presented the Engineer's Preliminary Opinion of Probable Project Cost, a copy of which is hereto attached as Exhibit E. Discussion ensued regarding the layout and costs of this project. Upon motion by Supervisor Stubbs, seconded by Supervisor Braly, after full discussion and the question being put to the Board, the Board voted unanimously to authorize LEI to prepare plans and specification for 2026 Sanitary Sewer Rehabilitation Project.

7. Status Report on replacement of waterline facilities in conjunction with City of Hedwig West Side Infrastructure Project, and take any necessary action. Mr. Cantu stated that the City of Hedwig Village (the "City") received one bid for this project and that they need two bids to award the contract. He said the project will need to be rebid and may be modified beforehand to elicit more bids. Discussion ensued regarding continuing delays in the project and whether the Authority should terminate the Interlocal Agreement with the City and pursue its waterline project independently. Ms. Ellison said the Interlocal Agreement with the City was never signed or returned by the City so it should be revocable by the Authority. Upon motion by Supervisor Baysal, seconded by Supervisor Braly, after full discussion and the question being put to the Board, the Board voted unanimously to direct Ms. Ellison to review the Interlocal Agreement and work with Mr. Cantu to prepare a letter to the City notifying them of the Authority's scheduling needs and setting a deadline for a contract to be awarded in order for the Authority to participate in the project.

8. Consideration to approve Resolution Regarding a Loan in the Amount Not to Exceed \$3,000,000 (the "Loan Resolution") and take any necessary action. Ms. Ellison presented to and reviewed with the Board a package of loan documents prepared by Stellar Bank at the Authority's request, a copy of which is attached hereto as Exhibit F. She said that the loan documents provide that the Authority may borrow up to \$3,000,000 from Stellar Bank if it determines it is necessary to do so anytime in the next three years. Mr. Cantu said it is unlikely that the Authority will make a borrowing under the Note.

Ms. Ellison said that these loan documents replace the loan documents with Allegiance Bank since the Promissory Note to Allegiance Bank has matured and is no longer in effect. Upon motion by Supervisor Ewing, seconded by Supervisor Stubbs, after full discussion and the question being put to the Board, the Board voted to approve the Loan Resolution.

9. Consideration to approve purchase of pickup truck for Water Department, and take any necessary action. Mr. Cantu presented to and reviewed with the Board the contract pricing for a water department pickup truck, a copy of which is hereto attached as Exhibit G. He stated that this new pickup was identified on the Authority's CIP to replace the truck that was involved in an accident. Discussion ensued. Upon motion by Supervisor Baysal, seconded by Supervisor Stubbs, after full discussion and the question being put to the Board, the Board voted to approve the purchase of the Chevy Colorado in the amount of \$34,220.00 from Caldwell County, a BuyBoard vendor.

10. Consideration to approve purchase of sewer jet truck for Sewer Department, and take any necessary action. Mr. Cantu presented to and reviewed with the Board the contract pricing for a sewer jet truck, a copy of which is hereto attached as Exhibit H. He stated that this truck will be outfitted with a jet system for maintenance that is needed throughout the Authority. Extensive discussion ensued regarding the use of this vehicle. Upon motion by Supervisor Baysal, seconded by Supervisor Stubbs, after full discussion and the question being put to the Board, the Board voted unanimously to approve the purchase of the sewer jet truck in the amount of \$165,319.00 from Piper Hunter.

11. Discuss Consent to Encroach and related matters regarding property at 823 Hedwig Way and take any necessary action. Mr. Cantu stated that Mr. Manning is interested in purchasing the unfenced Authority property behind his house. He stated that should the Authority move forward with selling this piece of property, the Authority might need a variance from the City. Discussion ensued. It was the consensus of the Board to direct Mr. Cantu to approach the City about whether a variance would be required if it sold the property at this location and to move forward with obtaining an appraisal of the property.

12. Manager's Report including: monthly water samples, Wastewater Treatment Facility's monthly discharge compliance, Tax Recap, Investment Report on the Authority's investments, monthly Identity Theft Compliance Report, and any other matters concerning business of the Authority. Mr. Cantu presented to and reviewed with the Board the General Manager's Report, a copy of which is hereto attached as Exhibit I.

Mr. Cantu reported that all four water plant facilities are scheduled for fiber optic upgrade. He said a new agreement was signed with Comcast, the existing provider, on April 22nd. He said

the new connection will improve signal strength and reliability. Mr. Cantu said as part of the new agreement, the Authority was able to inactivate a few locations that were not being utilized, resulting in a near zero cost increase for this upgrade.

Mr. Cantu reported on environmental compliance, stating that all samples for the month of April are within the State and Federal compliance limits.

Mr. Cantu reported on the April billing and delinquent accounts.

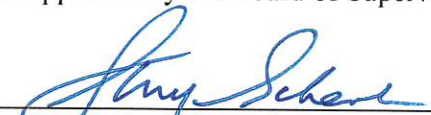
Mr. Cantu reported that two Authority employees received training on the new Tyler Payment Merchant Cashiering support portal. He explained that the new portal provides the same key functions and payment details, and includes options to issue refunds, void transactions, or research transactions. It also includes multi-factor authentication and other security protections.

13. Authorize payment of bills. Upon motion by Supervisor Baysal, seconded by Supervisor Stubbs, after full discussion and the question being put to the Board, the Board voted unanimously to approve payment of the bills, a list of which is attached hereto as Exhibit J.

THERE BEING NO FURTHER BUSINESS TO COME BEFORE THE BOARD, the meeting was adjourned.

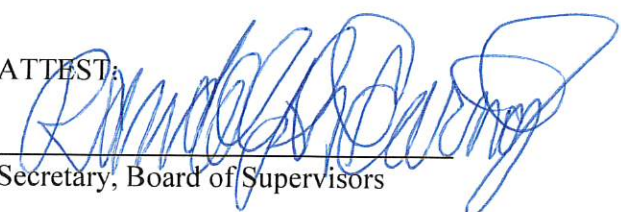
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The above and foregoing minutes were passed and approved by the Board of Supervisors on June 10, 2025.



President, Board of Supervisors

ATTEST:



Secretary, Board of Supervisors

CERTIFICATE OF POSTING

THE STATE OF TEXAS
COUNTY OF HARRIS
MEMORIAL VILLAGES WATER AUTHORITY

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I hereby certify that on MAY 9, 2025 I posted the Notice of Meeting of the Board of Supervisors of Memorial Villages Water Authority, a true copy of which is attached hereto, on the Authority's website and at a place convenient to the public at 8955 Gaylord, Houston, Texas 77024, the administrative office of the Authority within its boundaries, as required by law.

EXECUTED this 9 day of MAY, 2025.



MEMORIAL VILLAGES WATER AUTHORITY
8955 GAYLORD, HOUSTON, TEXAS 77024

In accordance with Chapter 551, Texas Government Code, and Section 49.063, Texas Water Code, both as amended, take notice that the Board of Supervisors of Memorial Villages Water Authority will meet in regular session, open to the public, at the Water Authority's Building, 8955 Gaylord, Houston, Texas 77024, a location within the Authority, at 7:00 p.m. on **Tuesday, May 13, 2025**. At such meeting, the Board will consider the following:

1. Public Comments;
2. Approve minutes of the April 8, 2025 regular meeting;
3. Consideration to approve Pay Estimate No. 5 and Change Order No. 2 on (North) Clarifier Project at Wastewater Treatment Plant, and take any necessary action;
4. Status report on Wastewater Treatment Plant (South) Clarifier Improvements, and take any necessary action;
5. Consideration to approve Pay Estimate No. 2 and Final and Change Order No. 3 and Final on Blower Panel Rehabilitation Project at Wastewater Treatment Plant, and take any necessary action;
6. Authorize Langford Engineering to prepare plans and specification for 2026 Sanitary Sewer Rehabilitation Project, and take any necessary action;
7. Status Report on replacement of waterline facilities in conjunction with City of Hedwig West Side Infrastructure Project, and take any necessary action;
8. Consideration to approve Resolution Regarding a Loan in the Amount Not to Exceed \$3,000,000 and take any necessary action;
9. Consideration to approve purchase of pickup truck for Water Department, and take any necessary action;
10. Consideration to approve purchase of sewer jet truck for Sewer Department, and take any necessary action;
11. Discuss Consent to Encroach and related matters regarding property at 823 Hedwig Way and take any necessary action;
12. Manager's Report including: monthly water samples, Wastewater Treatment Facility's monthly discharge compliance, Tax Recap, Investment Report on the Authority's investments, monthly Identity Theft Compliance Report, and any other matters concerning business of the Authority; and
13. Authorize payment of bills.

Norton Rose Fulbright US LLP, attorneys for Authority

203159341.2 Persons with disabilities who plan to attend this meeting and would like to request auxiliary aids or services are requested to contact the Authority's office at (713) 465-8318 at least three business days prior to the meeting so that appropriate arrangements can be made.

If, during the course of the meeting covered by this Notice, the Board should determine that a closed or executive session of the Board should be held or is required in relation to any agenda item included in this Notice, then such closed or executive meeting or session, as authorized by the Texas Open Meetings Act, will be held by the Board at the date, hour, and place given in this Notice concerning any and all subjects for any and all purposes permitted by Sections 551.071-551.084 of the Texas Government Code and the Texas Open Meetings Act, including, but not limited to, Section 551.071 - for the purpose of a private consultation with the Board's attorney on any or all subjects or matters authorized by law.

Exhibit B

Langford Engineering, Inc.
1080 West Sam Houston Parkway North, Suite 200
Houston, Texas 77043

MONTHLY ESTIMATE NO. 5
LEI Job No. 032-139, Contract No. 1

Memorial Village Water Authority

WWTP Clarifier Improvements

01-Apr-25

Thru

30-Apr-25

Owner: Memorial Villages Water Authority
8955 Gaylord
Houston, TX 77024

Contractor: Sustanite Support Services, LLC
8000 Berwyn Drive
Houston, TX 77037

Contract Time: 90 Calendar Days

Extensions: 18 Calendar Days

Total Time: 108 Calendar Days

Time Used: 107 Calendar Days

Contract Dated: 6-Feb-2024

Work Order Dated: 13-Jan-2025

Completion Date: 1-May-2025 (Scheduled)

Percent Time Used: 99.07%

Percent Complete: 99.84%

Current Contract: \$1,922,551.33

Item No.	Description	Bid Qty	Unit Meas.	Work Prior Periods	Work This Period	Qty To Date	Unit Price	Total Amount
Base Bid Items								
1	Mobilization of Equipment, Materials, and Personnel On-Site Including Storage of Equipment, Installation and Removal of Construction Safety Fencing, as Approved by the Engineer, Not to Exceed 5% of the Base Bid Items, Complete In Place	1	L.S.	1	0.00	1.00	\$ 29,000.00	\$29,000.00
2	All Work and Materials Necessary to Properly Remove and Dispose (in Compliance with all Applicable State and Local Laws) of Existing Access Bridge Fabricated From 14" Structural Beams and Associated Steel Angles Spanning Entire Tank Diameter, Including FRP Grating and Aluminum Handrails, Existing Clarifier (68' Square x 15'-8-3/4") Collector Drive Mechanism, Including 42" P.D. Drive Unit, 30" Diameter Steel Center Pier and 16" Concentric Return Sludge Pipe (Removal Limits Shown On Plans), 10' I.D. x 8' Deep Influent Steel Well and Steel Support Beams to Drive Cage, Steel Drive Cage, Steel Sludge Collector Arms Including Steel Sludge Draw-Off Lines, Steel Sludge Collection Trough And Corner Sweep Mechanisms, Existing Clarifier Effluent Weir Troughs, Weir Plates, Scum Baffles, Discharge Flumes, Knee Brace and W10x22 Beam Trough Supports, Including Disconnection and Removal of all Electrical Conduit and Conductors/Wiring Attached To The Existing Access Bridge and Clarifier Controls and Miscellaneous Appurtenances, and Removal of Final 6-Inches of Material and Any Subsequent Rain Water from the Clarifier, As Approved by the Engineer, As Per Plans and Specifications, Complete In Place	1	LS	1.00	0.00	1.00	\$ 432,000.00	\$432,000.00
3	All Work and Materials Necessary to Clean and Televise the Existing 16-Inch D.I. Return Activated Sludge Line From The 16-Inch Elbow Within the Clarifier to the Existing Air Lift Pump (Approx. 60 L.F.), As Approved by the Engineer, As Per Plans and Specifications, Complete In Place	1	L.S.	1	0.00	1.00	\$ 3,000.00	\$3,000.00

[illegible]

Item No.	Description	Bid Qty	Unit Meas.	Work Prior Periods	Work This Period	Qty To Date	Unit Price	Total Amount
Alternate Bid Items								
A2	All Work and Materials Necessary to Properly Fill Existing Clarifier Corners, Furnish and Install New, In-Kind Clarifier Collector Drive Mechanism, Including 42" P.D. Drive Unit, 30" Diameter Steel Center Pier and 16" Concentric Return Sludge Pipe, 10' I.D. x 8' Deep Influent Steel Well and Steel Support Beams to Drive Cage, Steel Drive Cage, Steel Sludge Collector Arms (Considering Filled in Corners), Including Steel Sludge Draw-Off Lines, Steel Sludge Collection Trough, Eliminating the Corner Sweep Mechanisms, 304 SS Clarifier Effluent Weir Troughs, Weir Plates, Scum Baffles, and Discharge Flumes, Knee Brace and W10x22 Beam Trough Supports (With all Submerged Materials Being 304 SS), Including HDG Steel Access Bridge with FRP Grating Spanning Entire Tank Diameter with 7'-0" Square Platform and Aluminum Handrails with Aluminum Kickplates, Including All Miscellaneous Appurtenances, 316 SS Hardware, And All Electrical Conduit and Conductors/Wiring Necessary to Tie Into Existing and/or Proposed Controls for a Fully Functional Clarifier, as Illustrated on Provided As-Built Submittal Drawings Produced by Enviroquip, Inc. (Currently Known as Ovivo) or Approved Equal, Including Start-Up, As Approved by the Engineer, Per Plans and Specifications, Complete In Place							

Item No.	Description	Bid Qty	Unit Meas.	Work Prior Periods	Work This Period	Qty To Date	Unit Price	Total Amount
A.2.01	Concrete Corner Fill	4	Ea.	4	0.00	4.00	\$ 40,000.00	\$160,000.00
A.2.02	Install Grout Rings	4	Ea.	3.95	0.05	4.00	\$ 2,000.00	\$8,000.00
A.2.03	Approved Clarifier Submittals	1	L.S.	1	0.00	1.00	\$ 255,125.00	\$255,125.00
A.2.04	Receive Clarifier Equipment	1	L.S.	1.00	0.00	1.00	\$ 663,375.00	\$663,375.00
A.2.05	Clarifier O&M Manuals	1	L.S.	0.75	0.25	1.00	\$ 51,000.00	\$51,000.00
A.2.06	Clarifier Startup & Testing	1	L.S.	0	1.00	1.00	\$ 51,000.00	\$51,000.00
A.2.07	Install Center Pier	1	L.S.	1	0.00	1.00	\$ 15,000.00	\$15,000.00
A.2.08	Install Drive Cage Frame	1	L.S.	1	0.00	1.00	\$ 10,000.00	\$10,000.00
A.2.09	Install Collector Rake Arms	1	L.S.	0	1.00	1.00	\$ 39,500.00	\$39,500.00
A.2.10	Install Sludge Draw Off Pipes	1	L.S.	0	1.00	1.00	\$ 5,000.00	\$5,000.00
A.2.11	Install Sludge Collection Troughs	1	L.S.	0.95	0.05	1.00	\$ 40,000.00	\$40,000.00
A.2.12	Install Influent Feed Well	1	L.S.	1	0.00	1.00	\$ 10,000.00	\$10,000.00
A.2.13	Install Access Bridge	1	L.S.	1	0.00	1.00	\$ 20,000.00	\$20,000.00
A.2.14	Install Gear Drive Assembly	1	L.S.	1	0.00	1.00	\$ 5,000.00	\$5,000.00
A.2.15	Install Drive Service Platform	1	L.S.	1	0.00	1.00	\$ 5,000.00	\$5,000.00
A.2.16	Install Scum Containment Curtains	1	L.S.	0	1.00	1.00	\$ 5,000.00	\$5,000.00

Subtotal \$1,343,000.00

Change Orders

1.	Furnish and Install Four (4) Additional Scum Ports & Center Column Cover	1	L.S.	1	0	1	\$ 9,551.33	\$9,551.33
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Total Completed to Date \$1,919,551.33

Summary of Work to Date

Work Performed to Date	\$ 1,919,551.33
Less 2% Retainage	<u>\$38,391.03</u>
Net Amount Earned to Date	\$ 1,881,160.30
Add: Materials Stored at Close of Period	\$0.00
Less 10% Retained on Hand	<u>\$0.00</u>
Subtotal Work Completed and Materials Stored	\$ 1,881,160.30
Less Previous Estimates	<u>\$ 1,624,736.33</u>
AMOUNT DUE THIS ESTIMATE	\$ 256,423.97

Summary of Adjusted Contract

Original Contract Amount	\$ 1,913,000.00
Change Order No.1	<u>\$ 9,551.33</u>
CURRENT CONTRACT AMOUNT	\$ 1,922,551.33

Note: There are no known disputes between the Contractor and Owner/Engineer Concerning the Quantities shown hereon

Recommended for Payment:

By: 
Langford Engineering, Inc

Date: 5/12/25

Printed Name: Timothy B. Hardin

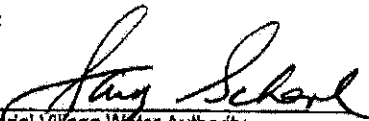
Accepted:

By: 
Sustanite Support Services, LLC

Date: 5/7/25

Printed Name: Bart Adams

Approved:

By: 
Memorial Village Water Authority

Date: 5-13-25

Printed Name: Gary Schenk

Distribution: Memorial Villages Water Authority (1)
 Norton Rose Fulbright US, LLP (1)
 Sustanite Support Services, LLC (1)
 Langford Engineering, Inc. (1)

AFFIDAVIT OF BILLS PAID AND RELEASE OF LIENS BY CONTRACTOR

The undersigned ("Contractor"), having furnished materials and/or performed labor in connection with the construction of certain improvements (the "Work") on the project known as WWTP Clarifier Improvements, for and inconsideration of the payment to the Contractor of the sum hereinafter specified does hereby acknowledge and release as follows:

Upon the receipt of Two hundred fifty six thousand four hundred twenty three dollars and 97/100 cents, such amount representing full payment of Pay Estimate No. 5, dated 04/30/2025 for materials and/or labor performed by the Contractor for the Work; Contractor will waive and release any and all liens, rights and interests which are or may be owed, claimed or held by Contractor in and to the Property and the improvements constructed thereon by reason of the Work or otherwise, and Contractor will thereby **RELEASE AND FOREVER DISCHARGE** any and all claims, debts, demands or causes of action the Contractor has or may have as a result of the same including, without limitation, any liens of Contract for the Work now or hereafter filed for record.

Contractor represents, warrants, and certifies that all bills owed by the Contractor for materials furnished and labor performed in connection with the Work have been or will be fully paid and satisfied. If for any reason a lien or liens are filed for materials or labor against the Property by virtue of the Contractor's participation in the Project by any person claiming by, through, or under the Contractor, then Contractor will immediately obtain a settlement of such lien or liens and obtain and furnish to the owners of the Property a release thereof. Contractor shall indemnify such owners and their respective heirs, successors and assigns from any such bill or liens and from all costs and expenses, including attorney's fees, incurred in discharging any such bills or removing such liens.

Executed May 7, 2025.

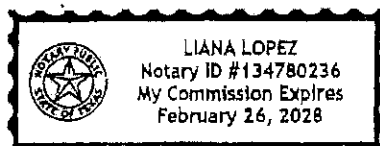
Contractor: Sustanite Support Services

By: [Signature]

Printed Name: Bart Adams

Title: Vice President

Subscribed and sworn to before me under my official seal of office this 7th day of May, 2025.



[Signature]
Notary Signature

CHANGE ORDER NO. 2

May 13, 2025

Gary Schenk, President
and Board of Supervisors
Memorial Villages Water Authority
c/o Norton Rose Fulbright US LLP
8955 Gaylord
Houston, Texas 77024

Subject: Request for approval of rates on labor and/or materials and/or equipment.

Contractor: Sustanite Support Services, LLC.

Project: LEI Job No. 032-139, Contract No. 1

Original Contract Amount As Executed: \$ 1,913,000.00

Dear Mr. Gary Schenk and Board of Supervisors:

Your approval is requested on the following items for the above referenced project.

<u>Description</u>	<u>Cost</u>
8. All Work and Materials Necessary to Relocate Two (2) Scum Curtains, including Drilling New Bolt Holes on Bridge Beam, Spraying Bolt Holes with Galvanizing Spray, and Bolting Existing Holes, As Approved by the Engineer, Complete in Place.	\$3,507.86
Total This Change Order No. 2	\$3,507.86
Total Change Order No. 1	\$9,551.33
Original Contract Amount	<u>\$ 1,913,000.00</u>
Adjusted Contract Amount	\$ 1,926,059.19
Original Contract Time	90 Calendar Days

Change Order No. 2
032-139, Contract No. 1

May 13, 2025
Page 2

Extension of Time This Change Order No. 2

2 Calendar Days

Extension of Time Change Order No. 1

18 Calendar Days

Total Time With Extensions

110 Calendar Days

Change Order No. 1 and 2 represent an increase of approximately 0.68% of the Original Contract Amount.

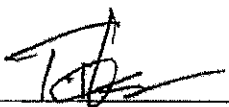
Except as setforth hereinbefore, no conditions or covenants of the Contract are changed and/or waived hereby.

SUBMITTED FOR APPROVAL:

ACCEPTED:

LANGFORD ENGINEERING, INC.

SUSTANITE SUPPORT SERVICES, LLC

By: 

Timothy B. Hardin, P.E.
Vice-President

By: 

Printed Name: Bart Adams

Title: Vice President

Date: 5/12/25

Date: 5/13/2025

APPROVED:

MEMORIAL VILLAGES WATER AUTHORITY

By: 

Gary Schenk
President

Date: 5-13-25

CERTIFICATE OF INTERESTED PARTIES

FORM 1295

1 of 1

Complete Nos. 1 - 4 and 6 if there are interested parties.
Complete Nos. 1, 2, 3, 5, and 6 if there are no interested parties.

OFFICE USE ONLY CERTIFICATION OF FILING

1 Name of business entity filing form, and the city, state and country of the business entity's place of business.

Sustanite Support Services LLC
HOUSTON, TX United States

Certificate Number:
2025-1306327

Date Filed:
05/07/2025

Date Acknowledged:

2 Name of governmental entity or state agency that is a party to the contract for which the form is being filed.

Memorial Villages Water Authority

3 Provide the identification number used by the governmental entity or state agency to track or identify the contract, and provide a description of the services, goods, or other property to be provided under the contract.

032-139

WWTP Clarifier Improvements - Change Order #2

4	Name of Interested Party	City, State, Country (place of business)	Nature of interest (check applicable)	
			Controlling	Intermediary

5 Check only if there is NO Interested Party.



6 UNSWORN DECLARATION

My name is Bart Adams, and my date of birth is 9/6/1974.

My address is 8000 Berwyn Drive, Houston, TX, 77037, USA.
(street) (city) (state) (zip code) (country)

I declare under penalty of perjury that the foregoing is true and correct.

Executed in Harris County, State of Texas, on the 13th day of May, 2025.
(month) (year)



Signature of authorized agent of contracting business entity
(Declarant)

CERTIFICATE OF INTERESTED PARTIES

FORM 1295

1 of 1

Complete Nos. 1 - 4 and 6 if there are interested parties.
Complete Nos. 1, 2, 3, 5, and 6 if there are no interested parties.

OFFICE USE ONLY CERTIFICATION OF FILING

1 Name of business entity filing form, and the city, state and country of the business entity's place of business.

Sustanite Support Services LLC
HOUSTON, TX United States

Certificate Number:
2025-1306327

Date Filed:
05/07/2025

Date Acknowledged:
05/15/2025

2 Name of governmental entity or state agency that is a party to the contract for which the form is being filed.

Memorial Villages Water Authority

3 Provide the identification number used by the governmental entity or state agency to track or identify the contract, and provide a description of the services, goods, or other property to be provided under the contract.

032-139
WWTP Clarifier Improvements - Change Order #2

4	Name of Interested Party	City, State, Country (place of business)	Nature of interest (check applicable)	
			Controlling	Intermediary

5 Check only if there is NO Interested Party.



6 UNSWORN DECLARATION

My name is _____, and my date of birth is _____.

My address is _____, _____, _____, _____, _____.
(street) (city) (state) (zip code) (country)

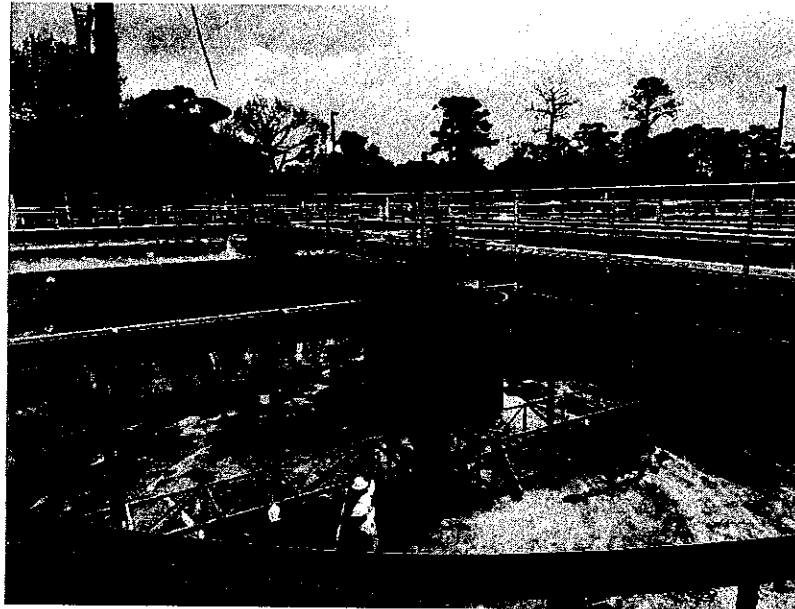
I declare under penalty of perjury that the foregoing is true and correct.

Executed in _____ County, State of _____, on the _____ day of _____, 20____.
(month) (year)

Signature of authorized agent of contracting business entity
(Declarant)

May 8, 2025

Construction Progress Photos
WWTP Clarifier Improvements (North Clarifier)



(4/02) – Contractor in process setting sludge rakes elevation.



(4/03) Contractor performing work on the grout ring.

O:\Current Projects\032_Memorial Villages\032-139 #1 WWTP Clarifier Improvements\013 Construction Phase Services\Correspondence\032-139 #1 2025 05 08 Construction Progress Photos.docx

1080 W. Sam Houston Pkwy. N. • Suite 200 • Houston, TX 77043-5014

Phone (713) 461-3530 • Fax (713) 932-7505

www.LangfordEng.com



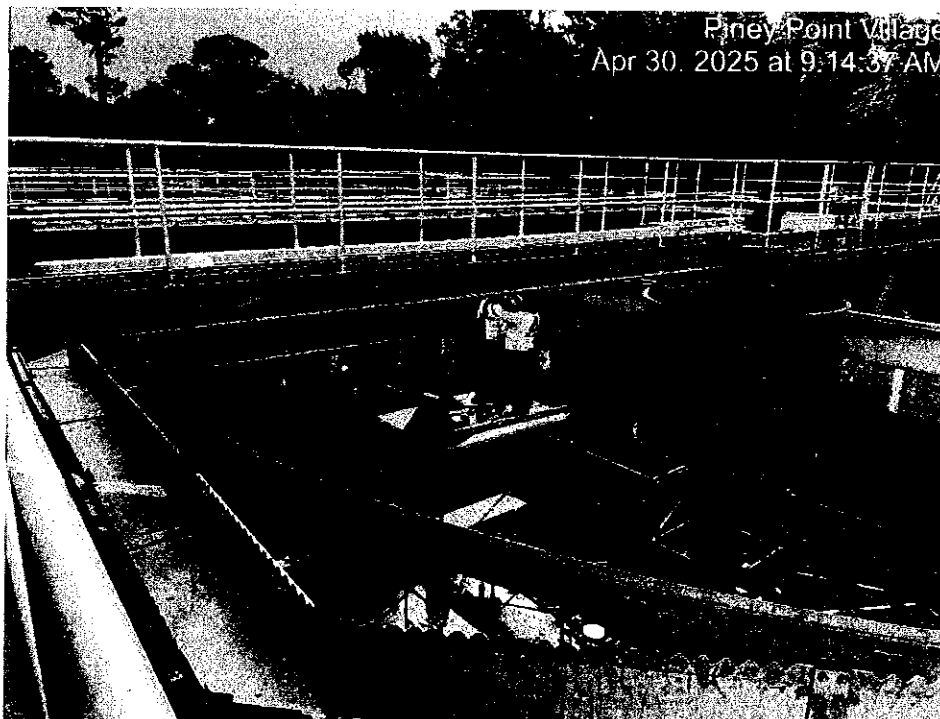
(4/07) – Contractor with Clarifier manufacturer performing install inspection.



(4/08) Contractor measuring spacing and adjusting flight angles to grout ring.



(4/16) – Interior of Clarifier from Final inspection walkthrough.



(4/30) – Contractor adjusting scum curtain location per Change Order No. 2.



Exhibit C

TBPE No F-449

April 14, 2025

Mr. Bart Adams
Sustanite Support Services, LLC
8000 Berwyn Drive
Houston, Texas 77037

Subject: Work Order, Memorial Villages Water Authority,
WWTP Clarifier Improvements (South Clarifier),
LEI Job No. 032-139, Contract No. 2

Dear Mr. Adams,

You are hereby directed to commence construction of subject project by Monday, April 14, 2025, with completion of the project scheduled for Monday, March 2, 2026, that is 322 calendar days after April 14, 2025.

Engineering construction and contract administration (monthly estimate, review of shop drawings, etc.) will be handled by Norman E. Gutierrez, E.I.T, with Langford Engineering, Inc.

Under the terms of the Contract, you should have already submitted the following information to the Engineer:

1. List of telephone numbers of your employees who can be called on weekends and after hours, if needed.
2. Under sequence of construction, construction schedule must be submitted for approval prior to first pay estimate.
3. List of proposed subcontractors to be approved by the Owner and the Engineer. All subcontractors are to have a Certificate of Insurance filed with the Engineer that shows you, Owner (MVWA) and Engineer (LEI) as the certificate holders.

Should there be any questions regarding this project, please feel free to contact us.

Sincerely,

LANGFORD ENGINEERING, INC.

Timothy B. Hardin, P.E.
Vice President



cc: Mr. Trey Cantu, General Manager - Memorial Villages Water Authority
Ms. Kathleen Ellison, Attorney - Norton Rose Fulbright US, LLP
Mr. Norman E. Gutierrez, E.I.T, Project Manager - Langford Engineering, Inc.

C:\Current Projects\032_Memorial Villages\032-139 #2 WWTP Clarifier Improvements (South Clarifier)\023 Construction Phase Services\Correspondence\032-139 #2 2025 04 14 Work Order.docx

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Phone (713) 461-3530 • Fax (713) 932-7505
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Exhibit D

Langford Engineering, Inc.
1080 West Sam Houston Parkway North, Suite 200
Houston, Texas 77043

MONTHLY ESTIMATE NO. 2 & FINAL LEI Job No. 032-083-102

Memorial Villages Water Authority

WWTP Blower Control Panel Replacement

26-Oct-24

Thru

28-Mar-25

Owner: Memorial Villages Water Authority
8955 Gaylord
Houston, Texas 77024

Contractor: Electrical Field Services, Inc.
27911 FM 2100 Road
Huffman, Texas 77336

Contract Time: 90 Calendar Days

Extensions: 200 Calendar Days

Total Time: 290 Calendar Days

Time Used: 290 Calendar Days

Contract Dated: 11-Jun-2024

Work Order Dated: 11-Jun-2024

Completion Date: 28-Mar-2025 (Actual)

Percent Time Used: 100%

Percent Complete: 100%

Current Contract: \$163,043.00

Item No.	Description	Bid Qty	Unit Meas.	Work Prior Periods	Work This Period	Qty To Date	Unit Price	Total Amount
1	All Work, Materials and Labor to Remove Existing Blower Control Panel, and Furnish and Install Three (3) Blower Control Panels and Gutter Box, Including Conduit and Conductors from Blowers to Motor Control Center, Pressure Sensor on Existing Blower Header, and Termination of Wiring for a Complete and Operational Blower Monitoring and Control System to the Satisfaction of the Owner, as outlined within the attached quotes dated April 4, 2024 and April 16, 2024, Complete in Place	1	L.S.	1.00	0.00	1.00	\$ 84,395.00	\$84,395.00
2	All Work, Materials and Labor to Pull and Refurbish All Three (3) Existing Blower Motors for a Complete and Operational Blower System, To the Satisfaction of the Owner, as outlined within the attached quote dated March 5, 2024, Complete in Place. (This Item Has Been Paid For By MWWA Via a Purchase Order)	1	L.S.	1.00	0.00	1.00	\$ 57,400.00	\$57,400.00
Change Order No. 1								
Pay Item No. 2 was Adjusted Under Change Order No. 1								
3	All Work, Materials and Labor to Remove and Replace Three (3) 12-Inch Blower Check Valves, Including Gaskets for a Complete and Operational Blower System, To the Satisfaction of the Owner, as Outlined Within the Attached Quote Dated September 20, 2024, Complete in Place	1	L.S.	0.00	1.00	1.00	\$ 17,300.00	\$17,300.00
Change Order No. 2								
4	Additional Services Related to Testing, Removing and Replacing Existing Power Feeders and Ground Wire for Existing Blower No.1 (conductors found to be defective during construction), Including Additional Work Described on the Proposal Dated January 27, 2025	1	L.S.	0.00	0.05	0.05	\$ 72,948.00	\$3,948.00

Total Completed to Date \$163,043.00

Summary of Work to Date

Work Performed to Date	\$163,043.00
Less 0% Retainage	\$0.00
Net Amount Earned to Date	\$163,043.00
Add: Materials Stored at Close of Period	\$0.00
Less 10% Retained on Hand	\$0.00
Subtotal Work Completed and Materials Stored	\$163,043.00
Less Previous Estimates/Payments (See Note 1 Below)	\$ 157,655.50
AMOUNT DUE THIS ESTIMATE	\$5,387.50

Summary of Adjusted Contract \$ 163,043.00

Original Contract Amount	\$ 134,795.00
Change Order No. 1	\$ 24,300.00
Change Order No. 2	\$ 72,948.00
Change Order No. 3 & Final	\$ (69,000.00)
CURRENT CONTRACT AMOUNT	\$ 163,043.00

- Notes: 1. Previous Payments are for EFS Invoice No's. 42718, 42887, 43657, 43046, 43050 & 44204.
2. There are no known disputes between the Contractor and Owner/Engineer Concerning the Quantities shown hereon

Recommended for Payment:

By: 
Langford Engineering, Inc.

Date: 05-07-2025

Printed Name: Timothy B. Hardin

Accepted:

By: 
Electrical Field Services, Inc.

Date: 5/7/25

Printed Name: Chris Morris

Approved:

By: 
Memorial Village Water Authority

Date: 5-13-25

Printed Name: Gary Schenk

Distribution: Memorial Village Water Authority (1)
Norton Rose Fulbright US LLP (1)
Electrical Field Services, Inc. (1)
Langford Engineering, Inc. (1)

CHANGE ORDER NO. 3 & Final

May 13, 2025

Gary Schenk, President
and Board of Supervisors
Memorial Villages Water Authority
c/o Norton Rose Fulbright US LLP
8955 Gaylord
Houston, Texas 77024

Subject: Request for approval of rates on labor and/or materials and/or equipment.

Contractor: Electrical Field Services, Inc.

Project: WWTP Blower Control Panel Replacement,
LEI Job No. 032-083-102

Original Contract Amount As Executed: \$134,795.00

Dear Mr. Gary Schenk and Board of Supervisors:

Your approval is requested to adjust the following items for the above referenced project.

<u>Description</u>	<u>Cost</u>
Underrun (-) of Pay Item No. 4	(-) \$69,000.00
Total This Change Order No.3 & Final	(\$69,000.00)
Total Change Order No. 1	\$24,300.00
Total Change Order No 2	\$72,948.00

Change Order No. 3 & Final
032-083-102

May 13, 2025
Page 2

Original Contract Amount	\$134,795.00
Adjusted Contract Amount	\$163,043.00
Original Contract Time	90 Calendar Days
Extension of Time This Change Order No. 3 & Final	200 Calendar Days
Total Time with Extensions for This Change Order No. 3	290 Calendar Days

Change Order No. 1, Change Order No. 2 and this Change Order No. 3 represents approximately a 20.96% increase in the Original Contract Amount.

Except as set forth hereinbefore, no conditions or covenants of the Contract are changed and/or waived hereby.

SUBMITTED FOR APPROVAL:

LANGFORD ENGINEERING, INC.

By: T. Hardin
Timothy B. Hardin P.E.
Vice President

Date 05-07-2025

ACCEPTED:

ELECTRICAL FIELD SERVICES, INC.

By: Chris Morris
Printed Name: Chris Morris
Title: Sales

Date 5/7/25

APPROVED:

MEMORIAL VILLAGES WATER AUTHORITY

By: Gary Schenk
Gary Schenk
President

Date 5-13-25

(seal)



MEMORIAL VILLAGES WATER AUTHORITY

8955 GAYLORD DRIVE, HOUSTON, TEXAS 77024-2903

PH: 713-465-8318

FAX: 713-465-8387

May 13, 2025

Mr. Van Johnson, President
Electrical Field Services, Inc.
27911 FM 2100 Road
Huffman, Texas 77336

Subject: Certificate of Acceptance,
Memorial Villages Water Authority,
Wastewater Treatment Plant Blower Control
Panel Replacement
LEI Job No. 032-083-102

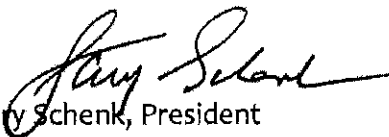
Dear Mr. Johnson:

Pursuant to the Engineer's Certificate of Completion dated May 13, 2025, Memorial Villages Water Authority does hereby issue this Certificate of Acceptance of the subject facilities effective Tuesday, May 13, 2025.

Your Guarantee, as provided by the surety, is set forth in Article II, Section 2.01 of the Construction Contract, commences on Tuesday, May 13, 2025, and expires one (1) year later, that is, Wednesday, May 13, 2026. *fs.*

Sincerely,

MEMORIAL VILLAGES WATER AUTHORITY


Gary Schenk, President
Board of Supervisors

cc: Timothy B. Hardin, P.E., Langford Engineering, Inc.
Norman E. Gutierrez, E.I.T., Langford Engineering, Inc.
Trey Cantu, General Manager, Memorial Villages Water Authority
Kathleen R. Ellison, Norton Rose Fulbright U.S., LLP
LEI File

Exhibit E

Engineer's Preliminary Opinion of Probable Project Cost

Memorial Villages Water Authority
Project: 2026 Sanitary Sewer Rehabilitation Project

Langford Engineering, Inc. (TBPE F-449)
Project No. 032-150, Contract No. 1

Item No.	Description of Work	Bid Qty.	Unit Measure	Langford Engineering, Inc. Houston, Texas	
Base Bid Items				Unit Price	Total
1.	Cleaning 6-inch Diameter Sewer Concrete Pipe, Complete In place	1,974	L.F.	\$ 3.00	\$ 5,922.00
2.	Cleaning 8-inch Diameter Sewer Concrete Pipe, Complete In place	7,435	L.F.	\$ 3.00	\$ 22,305.00
3.	Cleaning 10-inch Diameter Sewer Concrete Pipe, Complete In place	853	L.F.	\$ 3.50	\$ 2,985.50
4.	Closed-Circuit Television Inspection of 6-Inch Diameter Sewer Concrete Pipe, Including Inspection Reports, TV Logs, and USB, Complete in Place.	1,974	L.F.	\$ 3.00	\$ 5,922.00
5.	Closed-Circuit Television Inspection of 8-Inch Diameter Sewer Concrete Pipe, Including Inspection Reports, TV Logs, and USB, Complete in Place.	7,435	L.F.	\$ 3.00	\$ 22,305.00
6.	Closed-Circuit Television Inspection of 10-Inch Diameter Sewer Concrete Pipe, Including Inspection Reports, TV Logs, and USB, Complete in Place.	853	L.F.	\$ 3.50	\$ 2,985.50
7.	Pipe Bursting/Crushing With 8-Inch HDPE (SDR 19) for Existing 6-Inch Diameter Sewer Pipe, Including Excavation and Backfill for Access Pits, Site Clean-Up and Restoration, Complete in Place	1,974	L.F.	\$ 40.00	\$ 78,960.00
8.	Pipe Bursting/Crushing With 8-Inch HDPE (SDR 19) for Existing 8-Inch Diameter Sewer Pipe, Including Excavation and Backfill for Access Pits, Site Clean-Up and Restoration, Complete in Place	7,435	L.F.	\$ 40.00	\$ 297,400.00
9.	Pipe Bursting/Crushing With 10-Inch HDPE (SDR 19) for Existing 10-Inch Diameter Sewer Pipe, Including Excavation and Backfill for Access Pits, Site Clean-Up and Restoration, Complete in Place	853	L.F.	\$ 50.00	\$ 42,650.00

Engineer's Preliminary Opinion of Probable Project Cost

Memorial Villages Water Authority
Project: 2026 Sanitary Sewer Rehabilitation Project

Langford Engineering, Inc. (TBPE F-449)
Project No. 032-150, Contract No. 1

Item No.	Description of Work	Bid Qty.	Unit Measure	Langford Engineering, Inc. Houston, Texas	
Base Bid Items				Unit Price	Total
10.	Single Short Side Shallow Service Connection, Depths 8' or Less Including Service Pit Excavation and Backfill, Site Clean-up and Restoration, Complete in Place	40	E.A	\$ 800.00	\$ 32,000.00
11.	Single Short Side Deep Service Connection, Depths 8' or Greater Including Service Pit Excavation and Backfill, Site Clean-up and Restoration, Complete in Place.	20	E.A	\$ 1,000.00	\$ 20,000.00
12.	Single Long Side Deep Service Connection, Depths 8' or Less , Including Service Pit Excavation and Backfill, Site Clean-up and Restoration, Complete in Place.	30	E.A	\$ 1,200.00	\$ 36,000.00
13.	Single Long Side Shallow Service Connection, Depths 8' or Greater , Including Service Pit Excavation and Backfill, Site Clean-up and Restoration, Complete in Place.	20	E.A	\$ 1,400.00	\$ 28,000.00
14.	All Materials, Labor and Equipment for Internal Reinstatement of Lateral Connections within Cured-in-Place Sewer Pipe, As Directed by Engineer, Complete in Place	25	E.A	\$ 200.00	\$ 5,000.00
15.	All Materials, Labor and Equipment Necessary for the Removal of Protruding Services Within Existing Host Sewer Pipe in Preparation to Cured-in-Place Lining, All Pipe Sizes, All Depths, As Directed by Engineer, Complete In Place.	25	E.A	\$ 650.00	\$ 16,250.00

Engineer's Preliminary Opinion of Probable Project Cost

Memorial Villages Water Authority
Project: 2026 Sanitary Sewer Rehabilitation Project

Langford Engineering, Inc. (TBPE F-449)
Project No. 032-150, Contract No. 1

Item No.	Description of Work	Bid Qty.	Unit Measure	Langford Engineering, Inc. Houston, Texas	
Base Bid Items				Unit Price	Total
16.	Sanitary Sewer Manhole Rehabilitation for Non-fiberglass Material, Including Manhole Bottom and Wall Clean-up Complete in Place	600	V.F.	\$ 180.00	\$ 108,000.00
17.	End-of-Line Clean-out in Paved or Unpaved Areas, Including Appropriate Clean-Out and Valve Box, Excavation And Backfill, Complete in Place.	10	E.A	\$ 2,000.00	\$ 20,000.00
18.	Furnish and Installation of Traffic Control Plan As Necessary, Including All Needed Equipment, Signs and Flagman, As Directed and Approved By Engineer, Complete in Place.	1	L.S	\$ 20,000.00	\$ 20,000.00
19.	All materials, Labor and Equipment for Installation of Trench Safety System, All Pipe Sizes, All Depths and All Soil Types, Complete In place	300	L.F.	\$ 2.00	\$ 600.00
Subtotal Base Bid Items (Item Nos. 1-19)					\$ 767,285.00
18% Contingencies					\$ 138,111.30
Total Engineer's Preliminary Opinion of Probable Construction Cost (EPOPCC)					\$ 905,396.30
18% Engineering/Surveying					\$ 162,971.33
Total Engineer's Preliminary Opinion of Probable Project Cost (EOPPPC)					\$ 1,068,367.63

EXHIBIT F

**CLOSING DOCUMENTS INDEX
\$3,000,000 Revenue Note**

**STELLAR BANK
("Lender")
and
MEMORIAL VILLAGES WATER AUTHORITY
("Authority")**

Dated as of May 13, 2025

<i>Document No.</i>	<i>Document Description</i>
1	Loan Agreement between Lender and Authority Exhibit A – Form of Note
2	Revenue Note executed by Authority and payable to Lender
3	Lender Letter
4	General Certificate of Authority
5	Resolution of Authority
6	Tax Certificate
7	Form 8038-G
8	Opinion of Counsel

LOAN AGREEMENT

between

STELLAR BANK

and

MEMORIAL VILLAGES WATER AUTHORITY

\$3,000,000.00 REVENUE NOTE

Dated as of May 13, 2025

LOAN AGREEMENT

This **LOAN AGREEMENT** (as amended, restated, supplemented and/or otherwise modified, this "Agreement"), dated as of May 13, 2025, is between **STELLAR BANK** (the "Lender"), and **MEMORIAL VILLAGES WATER AUTHORITY** (the "Authority"), a Texas conservation and reclamation district duly established and created pursuant to Chapter 6912 of the Special Authority Local Laws Code and Section 59, Article XVI, Texas Constitution.

WITNESSETH:

WHEREAS, the Board of Supervisors of the Authority desires to finance: (1) improvements to its water and wastewater systems; and (2) the cost of professional design services related to the capital improvements (each such purpose collectively being the "Project");

WHEREAS, the Authority has asked the Lender to make a loan to the Authority for the purpose of financing the Project to be secured by and payable from the net revenues of the Authority;

WHEREAS, the Lender is willing to make such loan to the Authority, on the terms and conditions hereinafter set forth;

NOW, THEREFORE, in consideration of the premises and other good and valuable consideration and the mutual benefits, covenants and agreements herein expressed, the Lender and the Authority agree as follows:

ARTICLE I

DEFINITIONS AND RULES OF CONSTRUCTION

Section 1.1 Definitions The capitalized terms used in this Agreement shall have the following respective meanings unless the context otherwise requires:

Act – means Chapters 49 and 53 of the Texas Water Code, as amended.

Agreement - has the meaning ascribed to such term in the first paragraph hereof.

Authority - has the meaning ascribed to such term in the first paragraph hereof.

Business Day - Any day, other than a Saturday, Sunday, or legal holiday, on which the offices of the Lender are not required or authorized by law or executive order to be closed.

Closing Date - The date that the Note is delivered to the Lender.

Costs of Issuance - The costs and expenses incurred by the Authority with respect to the authorization, execution and delivery of the Loan Documents and all documentation related thereto.

Debt Service Fund - shall have the meaning ascribed to such term in Section 4.4 hereof.

Debt Service Requirement - The amount necessary to pay the principal of and interest due and owing on the Note during each respective fiscal year of the Authority.

Event of Default - Unless waived in writing by the Lender, the occurrence of any of the following:

- (a) the failure of the Authority to make any of the Note Payments when due;
- (b) the failure of the Authority to comply with any other covenant, condition, or agreement under this Agreement, and the continuation of such failure for a period of thirty (30) days after the date that the Authority acquired actual knowledge or written notice of such failure, which knowledge may take the form of notice specifying such failure given to the Authority by the Lender;
- (c) bankruptcy, insolvency, appointment of a receiver for, or the failure to discharge a judgment against, the Authority;
- (d) the violation of any representation or warranty made by the Authority under Section 5.2 hereof; or
- (e) the failure of the Authority to perform any of its obligations under or comply with any provisions of this Agreement not described in (a) or (b) above or any other agreement with the Lender to which it may be a party or by which it is bound.

Interest Payment Date - The date interest payments are due on the Loan, as set forth in the Note.

Lender - Stellar Bank, together with its successors and assigns.

Loan - The loan from the Lender to the Authority made pursuant to this Agreement.

Loan Documents - Collectively, this Agreement, the Note, and the Resolution.

Maximum Interest Rate - The maximum rate of interest allowed under Chapter 1204, Government Code, as amended, but not to exceed the "*applicable interest rate ceiling*" as determined under Chapter 303 of the Texas Finance Code from time to time in effect.

Net Revenues - Revenues minus Operation and Maintenance Expenses

Note - The revenue note of even date herewith (such revenue note, as the same may be renewed, extended, amended or otherwise modified from time to time) delivered pursuant to this Agreement in substantially the form attached hereto as Exhibit A, and any revenue note executed and delivered by the Authority in replacement thereof or in substitution therefor; however, no note shall have a duration greater than three (3) years.

Note Payments - The payments required by Section 2.3 to be made by the Authority in payment of the principal of and interest on the Note.

Operation and Maintenance Expenses - All actual cash operation and maintenance expenses incurred or charges made by the Authority in any particular fiscal year, but only if such charges are made in conformity with generally accepted accounting principles, including without duplication, amounts reasonably required under generally accepted accounting principles to be set aside in reserves for items of operation and maintenance expenses the payment of which is not then immediately required. Operation and maintenance expenses do not include any items for any capital project, depreciation or obsolescence charges or reserves therefor, amortization of intangibles or other bookkeeping entries of a similar nature, principal amortization or interest expense, costs or charges made for capital additions, replacements, betterments, extensions or improvements to or retirements from equipment which under generally accepted accounting principles are not properly chargeable to the capital account or the reserve for depreciation and do not include losses from the sale, abandonment, reclassification, revaluation or other disposition of any properties which are capitalized pursuant to the then existing accounting practice of the Authority.

Principal Amount - \$3,000,000.00.

Project - has the meaning ascribed to such term in the recitals hereof.

Resolution - The resolution of the Board of Supervisors of the Authority authorizing the execution and delivery of this Agreement and the Note and the pledge of the Net Revenues to the payment of the principal of and interest on the Note, and any amendments or supplements thereto.

Revenues: mean the following: (1) all gross revenues of the Authority; and (2) any additional revenues, incomes, receipts, or other amounts derived from the operation of the Authority, including, without limitation, revenue from and any grant, donation, or income received or to be received from the United States government or any other public or private source, whether pursuant to an agreement or otherwise; provided, however, that Revenues do not include any revenues derived from ad valorem taxes.

State - The State of Texas.

Section 1.2 Interpretative Matters Whenever the context requires:

- (i) references in this Agreement of the singular number shall include the plural and vice versa; and
- (ii) words denoting gender shall be construed to include the masculine, feminine, and neuter.

(b) The table of contents and the titles given to any article or section of this Agreement are for convenience of reference only and are not intended to modify the meaning of the article or section.

ARTICLE II

THE LOAN; REPAYMENT OF THE LOAN

Section 2.1 Financing the Loan Subject to the terms and conditions set forth in this Agreement, including without limitation the conditions set forth in Section 2.2, and for and in consideration of the payment by the Authority of its obligations under this Agreement and the Note and the covenants and agreements herein contained, the Lender will, on and after the Closing Date and to the maturity date, advance to and for the sole use and benefit of the Authority periodic draws in an amount not to exceed the Principal Amount for the exclusive purpose of providing funds to the Authority to finance the Project and pay the costs related thereto including, without limitation, the Costs of Issuance.

Section 2.2 Conditions to Closing The obligation of the Lender to make the initial advance pursuant to Section 2.1 hereof shall be subject to the following conditions:

(a) The representations of the Authority herein shall be true, complete and correct in all material respects on the date hereof and on and as of the Closing Date as if made on the Closing Date;

(b) On the Closing Date, the Loan Documents shall be in full force and effect, assuming due authorization and execution by the other parties thereto, and shall not have been amended or supplemented except as may have been agreed to in writing by the Lender;

(c) At or prior to the Closing Date, the Lender shall have received each of the following documents:

(i) This Agreement executed by an authorized officer of the Authority;

(ii) The Note executed by an authorized officer of the Authority;

(iii) A certificate, dated the Closing Date, executed by an authorized officer of the Authority, to the effect that (A) the representations and warranties of the Authority contained in this Agreement are true and correct on the date hereof and on and as of the Closing Date as if made on the Closing Date; (B) the Resolution and this Agreement are in full force and effect and have not been amended or supplemented except as may have been approved in writing by the Lender; (C) the Authority is not in default with respect to any of its outstanding obligations; and (D) no litigation is pending or, to the best of their knowledge, threatened in any court to restrain or enjoin the execution and delivery of this Agreement or the Note, or the collection of the Revenues or the pledge of the Net Revenues, or contesting or affecting the adoption and validity of the Resolution or the authorization, execution and delivery of the Loan Documents, or contesting the powers of the Board of Supervisors of the Authority;

(iv) Certified copies of resolutions of the Authority and the Authority authorizing execution, delivery and performance of all of the Loan Documents and authorizing the borrowing hereunder, along with such certificates of existence,

certificates of good standing and other certificates or documents as the Lender may reasonably require to evidence the Authority's authority;

(v) An opinion of counsel which shall specifically provide that (1) the Authority is a validly existing water conservation and reclamation district created and operating under the Constitution and laws of the State of Texas and (2) the Authority is duly authorized and empowered to execute, deliver and perform the Loan Documents.

Section 2.3 Repayment Terms The Authority agrees to execute and deliver the Note to the Lender upon the advance of the Principal Amount by the Lender to the Authority pursuant to Section 2.1.

(b) The Note shall be dated the Closing Date, shall be in an aggregate principal amount equal to the Principal Amount and shall be payable on the dates and in the amounts specified in the Note.

(c) Interest shall accrue and be paid on the outstanding Principal Amount as specified in the Note.

Section 2.4 Note Payments All Note Payments shall be made on the applicable payment date in immediately available funds and shall be paid to the Lender at the address provided to the Authority pursuant to Section 8.2.

Section 2.5 Note Payments Due on Business Days If the regularly scheduled due date for a Note Payment is not a Business Day, the due date for such payment shall be the next succeeding Business Day, and payment made on such succeeding Business Day shall have the same force and effect as if made on the regularly scheduled due date.

Section 2.6 Prepayment of Note The Authority may at its option prepay the principal amount of the Note outstanding hereunder on any date without premium or penalty. The prepayment price shall be an amount equal to the principal amount to be prepaid plus the accrued interest thereon to the prepayment date. All prepayments of principal pursuant to this Section 2.6 shall be applied to principal in inverse order of maturity.

Section 2.7 Security. To provide for the payment of principal of and interest on the Note the Authority hereby grants to the Lender a security interest in all Net Revenues. The Authority covenants and agrees that it will fix, charge and collect all other fees or charges comprising the Revenues in amounts which shall be fully sufficient at all times to pay the principal of and interest on the Note and any other obligations secured by Net Revenues.

Section 2.8 Segregation of Revenues The Authority shall maintain a separate fund into which shall be deposited the Revenues and the Authority shall segregate such revenues collected from the general fund of the Authority.

ARTICLE III

SPECIAL AGREEMENTS

Section 3.1 Obligations of Authority Unconditional The obligation of the Authority to make the payments required by Section 2.3 shall be absolute and unconditional. The Authority shall pay all such amounts without abatement, diminution or deduction (whether for taxes or otherwise) regardless of any cause or circumstances whatsoever including, without limitation, any defense, set-off, recoupment or counterclaim that the Authority may have or assert against the Lender or any other person.

(b) Until such time as the Note is fully paid the Authority:

(i) will not suspend or discontinue, or permit the suspension or discontinuance of, any Note Payment;

(ii) will perform and observe all of its other agreements contained in this Agreement; and

(iii) except by full payment and retirement of the Note will not terminate this Agreement for any cause.

Section 3.2 Agreement as Security Agreement An executed copy of this Agreement shall constitute a security agreement pursuant to applicable law, with the Lender as the secured party. The lien, pledge, and security interest of the Lender created in this Agreement shall become effective immediately upon the Closing Date, and the same shall be continuously effective for so long as the Note is outstanding.

(b) A fully executed copy of this Agreement and the proceedings authorizing it shall be filed as a security agreement among the permanent records of the Authority. Such records shall be open for inspection to any member of the general public and to any person proposing to do or doing business with, or asserting claims against, the Authority, at all times during regular business hours.

(c) Chapter 1208, Texas Government Code, as amended, applies to the issuance of the Note and the pledge of the Net Revenues granted by the Authority under this Agreement, and such pledge is therefore valid, effective, and perfected. If Texas law is amended at any time while the Note is outstanding and unpaid such that the pledge of the Net Revenues granted by the Authority hereunder is to be subject to the filing requirements of Chapter 9, Texas Business and Commerce Code, then in order to preserve to the Lender the perfection of the security interest in said pledge, the Authority agrees to take such measures as it determines are reasonable and necessary under Texas law to comply with the applicable provisions of Chapter 9, Texas Business and Commerce Code, and enable a filing to perfect the security interest in said pledge to occur.

Section 3.3 Financial Statements and Reports For so long as any amounts remain outstanding under the Note, the Authority will promptly furnish to the Lender from time to time upon request such information regarding the business and affairs and financial condition of the

Authority as the Lender may reasonably request, and furnish to the Lender promptly after available and in any event within two hundred seventy (270) days of each fiscal year end, current audited financial statements, on a consolidated basis, of the Authority, or if not separately prepared, then of the Authority, including (i) a balance sheet, (ii) statement of revenues, expenses and changes in fund balances, (iii) statements of cash flow, (iv) operating fund budget analysis, and (iv) appropriate notes and attachments to the financial statements.

Section 3.4 Inspection Rights At any reasonable time and from time to time, the Authority will permit representatives of the Lender to examine, copy, and make extracts from its books and records, to visit and inspect its properties, and to discuss its business, operations, and financial condition with its officers, employees, and independent certified public accountants.

Section 3.5 Keeping Books and Records The Authority will maintain proper books of record and account in which full, true, and correct entries in conformity with generally accepted accounting principles shall be made of all dealings and transactions in relation to its business and activities.

ARTICLE IV

REPRESENTATIONS AND WARRANTIES

Section 4.1 Representations and Warranties of Lender The Lender represents and warrants to the Authority the following:

(a) The Lender has all necessary power and authority to enter into and perform this Agreement.

(b) The Lender has taken all actions required to authorize and execute this Agreement and to perform its obligations hereunder and the execution, delivery and performance by the Lender of and compliance with the provisions of this Agreement will not conflict with any existing law, regulation, rule, decree or order or any agreement or other instrument by which the Lender is bound.

Section 4.2 Representations by the Authority The Authority represents, warrants and covenants to the Lender as follows:

(a) The Authority is a Texas water conservation and reclamation district and has all of the rights, powers, privileges, authority and functions granted under the Constitution and laws of the State of Texas and is authorized by Chapter 6912 of the *Texas Special Authority Local Laws Code*, and Section 49.153 of the *Texas Water Code* (together being the "Act") to execute and to enter into this Agreement and to undertake the transactions contemplated herein and to carry out its obligations hereunder.

(b) The Authority is duly organized, validly existing, and in good standing under the laws of the State. The Authority has all requisite power, authority and legal right to execute and deliver the Loan Documents and all other instruments and documents to be executed and delivered by the Authority pursuant thereto, to perform and observe the provisions thereof and to carry out the transactions contemplated by the Loan Documents. All action on the part of the

Authority which is required for the execution, delivery, performance and observance by the Authority of the Loan Documents has been duly authorized and effectively taken, and such execution, delivery, performance and observation by the Authority do not contravene applicable law or any contractual restriction binding on or affecting the Authority.

(c) The Authority has duly approved the borrowing of funds from the Lender; no other authorization or approval or other action by, and no notice to or filing with any governmental authority or regulatory body is required as a condition to the performance by the Authority of its obligations under any of the Loan Documents.

(d) This Agreement and the Note are legally valid and binding obligations of the Authority enforceable against the Authority in accordance with their respective terms.

(e) There is no default of the Authority in the payment of the principal of or interest on any of its indebtedness for borrowed money or under any instrument or instruments or agreements under and subject to which any indebtedness for borrowed money has been incurred which does or could affect the validity and enforceability of the Loan Documents or the ability of the Authority to perform its obligations thereunder, and no event has occurred and is continuing under the provisions of any such instrument or agreement which constitutes or, with the lapse of time or the giving of notice, or both, would constitute such a default.

(f) There is no pending or, to the knowledge of the undersigned officers of the Authority, threatened action or proceeding before any court, governmental agency or department or arbitrator (i) to restrain or enjoin the execution or delivery of this Agreement and the Note or the collection of any Net Revenues to pay the Note, (ii) in any way contesting or affecting the authority for the execution and delivery or the validity of the Loan Documents, or (iii) in any way contesting the levy of the Economic Development Sales and Use Tax or the existence of the Authority or the title or powers of the officers of the Authority.

(g) In connection with the authorization, execution and delivery of this Agreement and the Note, the Authority has complied with all provisions of the laws of the State, including the Act.

(h) The execution and delivery of the documents contemplated hereunder do not violate any provision of any instrument or agreement to which the Authority is a party or by which it is bound.

(i) The Authority has, by proper corporate action, duly authorized the execution and delivery of this Agreement.

(j) The Authority is not in default under or in violation of the Constitution or any of the laws of the State relevant to the issuance of the Note or the consummation of the transactions contemplated hereby or in connection with such issuance, and has duly authorized the issuance of the Note and the execution and delivery of this Agreement. The Authority agrees that it will do or cause to be done in a timely manner all things necessary to preserve and keep in full force and effect its existence, and to carry out the terms of this Agreement and the Indenture.

(k) The Authority's books and records properly reflect the financial condition of the Authority and, to the best of the Authority's knowledge, there has been no material adverse change in the business, condition (financial or otherwise), operations, prospects or properties of the Authority since the effective date of the Authority's most recent financial statements.

Section 4.3 Tax Matters

(a) The Authority covenants to take any action to maintain, or refrain from any action which would adversely affect, the treatment of the Note as an obligation described in Section 103 of the Internal Revenue Code of 1986, as amended (the "Code"), the interest on which is not includable in "gross income" for federal income tax purposes. In furtherance thereof, the Authority specifically covenants as follows:

(i) To refrain from taking any action which would result in the Note being treated as "private activity bonds" within the meaning of Section 141(a) of the Code;

(ii) To take any action to assure that no more than 10% of the proceeds of the Note or the projects financed therewith are used for any "private business use," as defined in Section 141(b)(6) of the Code or, if more than 10% of the proceeds or the projects financed therewith are so used, that amounts, whether or not received by the Authority with respect to such private business use, do not under the terms of this Agreement or any underlying arrangement, directly or indirectly, secure or provide for the payment of more than 10% of the debt service on the Note, in contravention of Section 141(b)(2) of the Code;

(iii) To take any action to assure that in the event that the "private business use" described in paragraph (ii) hereof exceeds 5% of the proceeds of the Note or the projects financed therewith, then the amount in excess of 5% is used for a "private business use" which is "related" and not "disproportionate," within the meaning of Section 141(b)(3) of the Code, to the governmental use;

(iv) To take any action to assure that no amount which is greater than 5% of the proceeds of the Note is directly or indirectly used to finance loans to persons, other than state or local governmental units, in contravention of Section 141(c) of the Code;

(v) To refrain from taking any action which would result in the Note being "federally guaranteed" within the meaning of Section 149(b) of the Code;

(vi) Except to the extent permitted by Section 148 of the Code and the regulations and rulings thereunder, to refrain from using any portion of the proceeds of the Note, directly or indirectly, to acquire or to replace funds which were used, directly or indirectly, to acquire investment property (as defined in Section 148(b)(2) of the Code) which produces a materially higher yield over the term of the Note;

(vii) To otherwise restrict the use of the proceeds of the Note or amounts treated as proceeds of the Note, as may be necessary, so that the Note does not

otherwise contravene the requirements of Section 148 of the Code (relating to arbitrage) and, to the extent applicable, Section 149(d) of the Code (relating to advance refundings);

(viii) Except to the extent otherwise provided in Section 148(f) of the Code and the regulations and rulings thereunder, to pay to the United States of America at least once during each five year period (beginning on the issue date of the Note an amount that is at least equal to 90% of the "Excess Earnings," within the meaning of Section 148(f) of the Code, and to pay to the United States of America, not later than 60 days after the Note has been paid in full, 100% of the amount then required to be paid as a result of Excess Earnings under Section 148(f) of the Code; and

(ix) To maintain such records as will enable the Authority to fulfill its responsibilities under this subsection and Section 148 of the Code and to retain such records for at least six years following the final payment of principal and interest on the Note.

For the purposes of the foregoing, in the case of a refunding bond, the term proceeds includes transferred proceeds and, for purposes of paragraphs (ii) and (iii), proceeds of the refunded bonds.

The covenants contained herein are intended to assure compliance with the Code and any regulations or rulings promulgated by the U.S. Department of Treasury pursuant thereto. In the event that regulations or rulings are hereafter promulgated which modify or expand provisions of the Code, as applicable to the Note, the Authority will not be required to comply with any covenant contained herein to the extent that such noncompliance, in the opinion of nationally-recognized bond counsel, will not adversely affect the exclusion from gross income of interest on the Note under Section 103 of the Code. In the event that regulations or rulings are hereafter promulgated which impose additional requirements which are applicable to the Note, the Authority agrees to comply with the additional requirements to the extent necessary, in the opinion of nationally-recognized bond counsel, to preserve the exclusion from gross income of interest on the Note under Section 103 of the Code.

(b) Proper officers of the Authority charged with the responsibility of issuing the Note are hereby authorized and directed to execute any documents, certificates, or reports required by the Code and to make such elections, on behalf of the Authority, which may be permitted by the Code as are consistent with the purpose for the issuance of the Note.

(c) Notwithstanding any other provision in this Agreement, to the extent necessary to preserve the exclusion from gross income of interest on the Note under Section 103 of the Code, the covenants contained in this subsection shall survive the later of the defeasance or discharge of the Note.

(d) Covenants Regarding Sale, Lease, or Disposition of Financed Property. The Authority covenants that the Authority will regulate the use of the property financed, directly or indirectly, with the proceeds of the Note and will not sell, lease (other than to the Authority's contracted service provider), or otherwise dispose of such property unless (i) the Authority takes the remedial measures as may be required by the Code and the regulations and rulings thereunder in order to preserve the exclusion from gross income of interest on the Note under Section 103 of

the Code or (ii) the Authority seeks the advice of nationally-recognized bond counsel with respect to such sale, lease, or other disposition.

(e) **Designation as Qualified Tax-Exempt Obligations.** The Authority hereby designates the Note as a "qualified tax-exempt obligation" as defined in Section 265(b)(3) of the Code. In furtherance of such designation, the Authority represents, covenants, and warrants the following: (a) during the calendar year in which the Note is issued, the Authority (including any subordinate entities) has not designated nor will designate obligations, which when aggregated with the Note, will result in more than \$10,000,000 of "qualified tax-exempt obligations" being issued; (b) the Authority reasonably anticipates that the amount of tax-exempt obligations issued during 2025 by the Authority (including any subordinate entities) will not exceed \$10,000,000; and (c) the Authority will take such action which would assure, or to refrain from such action which would adversely affect, the treatment of the Note as a "qualified tax-exempt obligation."

(f) The representations above shall be deemed to be made on and as of the date hereof and as of the date of the Note.

(g) As a condition precedent to receiving the initial draw under the Note, the Authority will: (i) ensure that the proper information return is executed and filed as set forth under the Code; and (ii) the Federal Tax Certificate in substantially the form set forth on Exhibit B hereto is executed and delivered to the Lender.

ARTICLE V

REMEDIES SECTION

Section 5.1 Remedies Available So long as any Event of Default has occurred and is continuing, the Lender may take any action at law or in equity, including without limitation seeking a writ of mandamus, to collect all amounts then due under this Agreement and the enforcing of compliance with any other obligation of the Authority under this Agreement.

(a) In addition to the remedies provided in subsection (a) of this Section, the Lender shall, to the extent permitted by law, be entitled to recover the costs and expenses, including attorney's fees and court costs, incurred by the Lender in the proceedings authorized under subsection (a) of this Section.

(b) Notwithstanding any other provision of this Agreement, the acceleration of the Note Payments is not available as a remedy under this Agreement.

Section 5.2 Application of Money Collected Any money collected as a result of the taking of remedial action pursuant to this Article VI, including money collected as a result of foreclosing the liens of this Agreement, shall be applied to cure the Event of Default with respect to which such remedial action was taken.

Section 5.3 Restoration of Rights If any action taken as a result of an Event of Default is discontinued or abandoned for any reason, or is determined adversely to the interests of the Lender, or if an Event of Default is cured, all parties shall be deemed to be restored to their

respective positions and rights under the Loan Documents as if such Event of Default had not occurred.

Section 5.4 Non-Exclusive RemediesNo remedy conferred upon or reserved to the Lender by this Agreement is intended to be exclusive of any other available remedy, and each such remedy shall be in addition to any other remedy given under this Agreement or the other Loan Documents or now or hereafter existing at law or in equity.

Section 5.5 DelaysNo delay or omission to exercise any right or power accruing upon any Event of Default shall impair any such right or power or be construed to be a waiver thereof, and all such rights and powers may be exercised as often as may be deemed expedient.

Section 5.6 Limitation on WaiversIf an Event of Default is waived, such waiver shall be limited to the particular Event of Default so waived and shall not be deemed a waiver of any other Event of Default; provided, that no waiver of an Event of Default shall be effective unless such waiver is made in writing.

ARTICLE VI

DISCHARGE BY PAYMENT

When the Note has been paid in full or when the Authority has made payment to the Lender of the whole amount due or to become due under the Note (including all interest that has accrued thereon or that may accrue to the date of maturity or prepayment, as applicable), and all other amounts payable by the Authority under this Agreement have been paid, the liens of this Agreement shall be discharged and released, and the Lender, upon receipt of a written request by the Authority and the payment by the Authority of the reasonable expenses with respect thereto, shall discharge and release the lien of this Agreement and execute and deliver to the Authority such releases or other instruments as shall be requisite to release the lien hereof.

ARTICLE VII

MISCELLANEOUS

Section 7.1 Term of AgreementThis Agreement shall become effective upon the Closing Date and shall continue in full force and effect until all obligations of the Authority under this Agreement and the Note have been fully paid. The Authority may terminate this Agreement at any time so long as there are no outstanding obligations of the Authority and the Note has been paid in full.

Section 7.2 Notices(a) All notices, certificates, or other communications required by or made pursuant to this Note Agreement shall be in writing and given by certified or registered United States Mail, return receipt requested, addressed as follows:

(i) if to the Lender:

Stellar Bank
2200 Nasa Pkwy, Suite 100

Houston, Texas 77058

(ii) If to the Authority:

Memorial Villages Water Authority
8955 Gaylord Street
Houston, Texas 77024

(b) The Authority and the Lender may designate any further or different addresses to which subsequent notices shall be sent; provided, that, any of such parties shall designate only one address for such party to receive such notices.

(c) Except as otherwise provided by this Agreement, any communication delivered by mail in compliance with this section is deemed to have been given as of the date of deposit in the mail.

(d) A provision of this Agreement that provides for a specific method of giving notice or otherwise conflicts with this section supersedes this section to the extent of the conflict.

Section 7.3 Binding Effect, Assignment(a) This Agreement shall (i) be binding upon the Authority, its successors and assigns, and (ii) inure to the benefit of and be enforceable by the Lender and its successors, transferees and assigns; provided that the Authority may not assign all or any part of this Agreement without the prior written consent of the Lender. The Lender may assign, transfer or grant participations in all or any portion of this Agreement, the Note, or any of its rights or security hereunder, including without limitation, the instruments securing the Authority's obligations under this Agreement; provided that any such assignment, transfer or grant shall be made only to a financial institution whose primary business is the lending of money.

Section 7.4 Expenses, Fees, EtcThe Authority hereby agrees to pay on demand all reasonable costs and expenses of the Lender in connection with the preparation, negotiation, execution, and delivery of the Loan Documents and any and all amendments, modifications, renewals, extensions, and supplements thereof and thereto, including, without limitation, the fees and expenses of legal counsel for the Lender and other professionals.

Section 7.5 SeverabilityIf any part of this Agreement is ruled invalid or unenforceable by a court of competent jurisdiction, the invalidity or unenforceability thereof shall not affect the remainder of this Agreement.

Section 7.6 CounterpartsThis Agreement may be executed in several counterparts, each of which shall be an original and all of which shall constitute but one and the same document.

Section 7.7 Applicable Law. This Agreement shall be governed in all respects, whether as to validity, construction, performance, or otherwise, by the laws of the State and, if applicable, federal law.

Section 7.8 JurisdictionAll actions or proceedings with respect to, and the performance of, the Note and this Agreement shall be, or shall be instituted in the courts of the

State of Texas, in Harris County, Texas, and by execution and delivery of this Agreement, the Authority and the Lender irrevocably and unconditionally submit to the jurisdiction of such courts and unconditionally waive (i) any objection each may now or hereafter have to the laying of venue in any such courts, and (ii) any claim that any action or proceeding brought in any such courts has been brought in an inconvenient forum.

Section 7.9 Verifications

(a) To the extent this Agreement is a contract for goods or services within the meaning of Section 2270.002 of the Texas Government Code, as amended, the Lender hereby verifies that the Lender does not boycott Israel and will not boycott Israel through the term of this Agreement. For purposes of this verification, "boycott Israel" means refusing to deal with, terminating business activities with, or otherwise taking any action that is intended to penalize, inflict economic harm on, or limit commercial relations specifically with Israel, or with a person or entity doing business in Israel or in an Israeli-controlled territory, but does not include an action made for ordinary business purposes.

(b) The Lender hereby verifies and warrants that at the time of execution and delivery of this Agreement neither the Lender nor any wholly owned subsidiary, majority-owned subsidiary, parent company or affiliate of the Lender (i) engages in business with Iran, Sudan or any foreign terrorist organization as described in Chapters 806 or 807 of the Texas Government Code or Subchapter F of Chapter 2252 of the Texas Government Code or (ii) is a company listed by the Texas Comptroller under Sections 806.051, 807.051 or 2252.153 of the Texas Government Code. The term "foreign terrorist organization" as used herein has the meaning assigned to such term in section 2252.151 of the Texas Government Code.

(c) To the extent this Agreement represents a contract for goods or services for which a written verification is required under Section 2274.002, Texas Government Code (as added by Senate Bill 13 in the 87th Texas Legislature, Regular Session), the Lender hereby verifies that it and its parent company, wholly- or majority-owned subsidiaries, and other affiliates, if any, do not boycott energy companies and will not boycott energy companies through the term of this Agreement. The foregoing verification is made solely to enable the District to comply with such Section and to the extent such Section does not contravene applicable Federal law. As used in the foregoing verification, "boycott energy companies" shall mean, without an ordinary business purpose, refusing to deal with, terminating business activities with, or otherwise taking any action that is intended to penalize, inflict economic harm on, or limit commercial relations with a company because the company (A) engages in the exploration, production, utilization, transportation, sale, or manufacturing of fossil fuel-based energy and does not commit or pledge to meet environmental standards beyond applicable federal and state law; or (B) does business with a company described by (A) above.

To the extent this Agreement represents a contract for goods or services for which a written verification is required under Section 2274.002, Texas Government Code (as added by Senate Bill 19 in the 87th Texas Legislature, Regular Session), the Lender hereby verifies that it and its parent company, wholly- or majority-owned subsidiaries, and other affiliates, if any, do not have a practice, policy, guidance, or directive that discriminates against a firearm entity or firearm trade association and will not discriminate through the term of this Agreement against a firearm entity or firearm trade association. The foregoing verification is made solely to enable

the District to comply with such Section and to the extent such Section does not contravene applicable Texas or federal law. As used in the foregoing verification, 'discriminate against a firearm entity or firearm trade association' (A) means, with respect to the firearm entity or firearm trade association, to (i) refuse to engage in the trade of any goods or services with the firearm entity or firearm trade association based solely on its status as a firearm entity or firearm trade association, (ii) refrain from continuing an existing business relationship with the firearm entity or firearm trade association based solely on its status as a firearm entity or firearm trade association, or (iii) terminate an existing business relationship with the firearm entity or firearm trade association based solely on its status as a firearm entity or firearm trade association and (B) does not include (i) the established policies of a merchant, retail seller, or platform that restrict or prohibit the listing or selling of ammunition, firearms, or firearm accessories and (ii) a company's refusal to engage in the trade of any goods or services, decision to refrain from continuing an existing business relationship, or decision to terminate an existing business relationship (aa) to comply with federal, state, or local law, policy, or regulations or a directive by a regulatory agency or (bb) for any traditional business reason that is specific to the customer or potential customer and not based solely on an entity's or association's status as a firearm entity or firearm trade association. As used in the foregoing verification, (b) 'firearm entity' means a manufacturer, distributor, wholesaler, supplier, or retailer of firearms (i.e., weapons that expel projectiles by the action of explosive or expanding gases), firearm accessories (i.e., devices specifically designed or adapted to enable an individual to wear, carry, store, or mount a firearm on the individual or on a conveyance and items used in conjunction with or mounted on a firearm that are not essential to the basic function of the firearm, including detachable firearm magazines), or ammunition (i.e., a loaded cartridge case, primer, bullet, or propellant powder with or without a projectile) or a sport shooting range (as defined by Section 250.001, Texas Local Government Code), and (c) 'firearm trade association' means a person, corporation, unincorporated association, federation, business league, or business organization that (i) is not organized or operated for profit (and none of the net earnings of which inures to the benefit of any private shareholder or individual), (ii) has two or more firearm entities as members, and (iii) is exempt from federal income taxation under Section 501(a), Internal Revenue Code of 1986, as an organization described by Section 501(c) of that code.

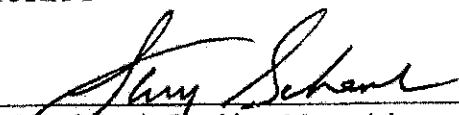
Section 7.10 Notice of Final Agreement. THIS WRITTEN AGREEMENT AND ANY OTHER DOCUMENTS EXECUTED IN CONNECTION HERewith REPRESENT THE FINAL AGREEMENT BETWEEN THE PARTIES AND MAY NOT BE CONTRADICTED BY EVIDENCE OF PRIOR, CONTEMPORANEOUS OR SUBSEQUENT ORAL AGREEMENTS OF THE PARTIES. THERE ARE NO UNWRITTEN AGREEMENTS BETWEEN THE PARTIES.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed and attested by their respective duly authorized officers as of the date first above written.

STELLAR BANK

By: _____
Name: _____
Title: _____

**MEMORIAL VILLAGES WATER
AUTHORITY**

By: 
Gary Schenk, President Memorial
Villages Water Authority

ATTEST:

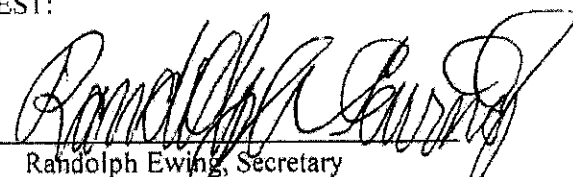
By: 
Randolph Ewing, Secretary
Memorial Villages Water Authority

EXHIBIT A

\$3,000,000.00

May 13, 2025

MEMORIAL VILLAGES WATER AUTHORITY REVENUE NOTE

MEMORIAL VILLAGES WATER AUTHORITY (the "Authority") for value received, hereby promises to pay to the order of STELLAR BANK, its successor or assigns, at its offices located at 2200 Nasa Pkwy, Suite 100, Houston, Texas 77058 the principal sum of THREE MILLION AND NO/100 DOLLARS (\$3,000,000.00) or such lesser amount as may have been drawn hereunder.

All capitalized terms which are used but not defined in this Note shall have the same meanings as in the Loan Agreement dated as of even date herewith, between the Authority and the Lender (such Loan Agreement, together with all amendments, restatements, supplements and/or other modifications thereto, being the "Loan Agreement").

This is a draw note. The Authority may draw up to the aggregate principal amount of this Note (\$3,000,000) but such amounts may not be drawn, repaid and drawn again. The Lender shall keep a record of each amount drawn and such records shall be final and binding absent manifest error. Only the amounts drawn and not repaid shall bear interest and such interest shall accrue from the date of each draw.

The Authority agrees to pay accrued interest only on the amounts hereof so advanced beginning on July 5, 2025 and on each October 5, January 5, April 5 and July 5 thereafter (each an "Interest Only Payment Date") until the Maturity Date or the earlier prepayment of this Note. Interest shall accrue at a per annum rate of the lesser of (a) 5.00% or (b) the Maximum Interest Rate. All unpaid principal and accrued interest shall be finally due and payable on or before May 12, 2028 (the "Maturity Date").

Past due principal and interest shall bear interest at a rate per annum which is fifteen percent (15.0%), but in no event to exceed the Maximum Interest Rate.

All payments of interest shall be computed annually based on a 360 day year and the actual number of days elapsed.

Principal of and interest on this Note shall be payable from and secured by a pledge of the Net Revenues of the Authority, as described in and subject to the limitations contained in the Loan Agreement..

This Note is authorized under that certain Loan Agreement and is subject to, and is executed in accordance with, all of the terms, conditions and provisions thereof. A fully executed copy of the Loan Agreement is on file in the permanent records of the Authority and is

open for inspection to any member of the general public and to any person proposing to do business with, or asserting claims against, the Authority, at all times during regular business hours.

Except as otherwise provided in the Loan Agreement, the Authority waives all demands for payment, presentations for payment, protests, notices of protests, and all other demands and notices, to the extent permitted by law.

All agreements between the Authority and holder hereof, whether now existing or hereafter arising and whether written or oral, are hereby limited so that in no contingency, whether by reason of demand, prepayment, or otherwise, shall the interest contracted for, charged, received, paid or agreed to be paid to the holder hereof, exceed the maximum permissible by applicable law. If, from any circumstances whatsoever, interest would otherwise be payable to the holder hereof in excess of the Maximum Interest Rate, then the interest payable to the holder hereof shall be reduced to the maximum amount permitted under applicable law; and if from any circumstances the holder hereof shall ever receive anything of value deemed interest by applicable law in excess of the Maximum Interest Rate, an amount equal to any excessive interest shall be applied to the reduction of the principal hereof and not to the payment of interest, or if such excessive interest exceeds the unpaid balance of principal hereof, such excess shall be refunded to the Authority. All interest paid or agreed to be paid to the holder hereof shall, to the extent permitted by applicable law, be amortized, prorated, allocated and spread throughout the full period of the subject loan until payment in full of the principal so that the interest hereon for such full period shall not exceed the maximum amount permitted by applicable law. This paragraph shall control all agreements between the Authority and the holder hereof.

THIS NOTE AND THE LOAN AGREEMENT REPRESENT THE FINAL AGREEMENT BETWEEN THE PARTIES AND MAY NOT BE CONTRADICTED BY EVIDENCE OF PRIOR, CONTEMPORANEOUS, OR SUBSEQUENT ORAL AGREEMENTS OF THE PARTIES. THERE ARE NO UNWRITTEN ORAL AGREEMENTS BETWEEN THE PARTIES.

NEITHER THE STATE OF TEXAS NOR ANY POLITICAL SUBDIVISION OR AGENCY THEREOF SHALL BE OBLIGATED TO PAY THE PRINCIPAL OF OR INTEREST ON THIS NOTE, EXCEPT TO THE EXTENT THAT THE AUTHORITY IS OBLIGATED TO MAKE THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON THIS NOTE. NEITHER THE FULL FAITH AND CREDIT NOR THE TAXING POWER OF THE STATE OF TEXAS OR ANY POLITICAL SUBDIVISION OR AGENCY THEREOF IS PLEDGED TO THE PAYMENT OF THE PRINCIPAL OF OR INTEREST ON THIS NOTE, EXCEPT TO THE EXTENT THE AUTHORITY HAS PLEDGED ITS NET REVENUES DESCRIBED ABOVE TO MAKE THE NOTE PAYMENTS.

The Authority may, in its discretion, prepay all or any portion of the outstanding principal amount of this Note pursuant to Section 2.6 of the Loan Agreement.

If a date for the payment of the principal of or interest on the Note is a Saturday, Sunday, legal holiday, or a day on which the Lender is authorized by law or executive order to close, then

the date for such payment shall be the next succeeding day which is not a Saturday, Sunday, legal holiday, or day on which such banking institution is authorized to close; and payment on such date shall have the same force and effect as if made on the original date payment was due.

This Note shall be governed in all respects by the laws of the State of Texas and of the United States of America.

IN WITNESS WHEREOF, this Note has been duly executed effective as of the date first written above.

**MEMORIAL VILLAGES WATER
AUTHORITY**

By: _____
Gary Schenk, President Memorial
Villages Water Authority

ATTEST:

By: _____
Randolph Ewing, Secretary
Memorial Villages Water Authority

EXHIBIT B

FORM OF FEDERAL TAX CERTIFICATE

FEDERAL TAX CERTIFICATE

I, the undersigned officer of the Memorial Villages Water Authority, a political subdivision of the State of Texas (together with any successor to its duties and functions, the "Issuer") make this certification for the benefit of all persons interested in the exclusion from gross income and certain other treatment for federal income tax purposes of the interest to be paid on the Issuer's Promissory Note, (the "Obligations") in the aggregate principal amount of \$3,000,000, which are being issued and delivered simultaneously with the delivery of this certificate (the "Certificate"). I do hereby certify as follows:

ARTICLE VIIIGENERAL I am the duly chosen, qualified and acting officer of the Issuer for the office shown below my signature. In such capacity, I am charged, along with others, with responsibility for issuing the Obligations. I am familiar with the facts, estimates and expectations certified herein, and I am duly authorized to execute and deliver this Certificate. I am familiar with the provisions of the resolution of the Issuer's Board of Supervisors adopted on May 13, 2025, authorizing the issuance of the Obligations (collectively the "Official Action"), the Loan Agreement, dated May 13, 2025 between Stellar Bank (the "Lender") and the Issuer (the "Loan Agreement"), and particularly the provisions thereof relating to the treatment of the Obligations and the interest thereon for federal income tax purposes. I am aware of the provisions of the Internal Revenue Code of 1986, as amended (the "Code"), including Sections 103 and 141 through 150 thereof, and the Treasury Regulations (the "Regulations") promulgated under the Code. This Certificate is being executed and delivered pursuant to the relevant provisions of the Code and Sections 1.141-1 through 1.141-15, 1.148-0 through 1.148-11, 1.149(d), 1.149(g)-1, 1.150-1 and 1.150-2 of the Regulations. Certain terms used herein have the same meanings as given to those terms in the Code and the Regulations. Capitalized terms used in this Certificate (unless otherwise indicated herein) shall have the meanings ascribed to them in the Loan Agreement.

ARTICLE IXREASONABLE EXPECTATIONS As an officer of the Issuer responsible for issuing the Obligations, the undersigned hereby certifies, in good faith, that the Issuer's expectations, as of the Issue Date (as defined herein), regarding the amount and use of the gross proceeds of the Obligations and other matters relevant to the treatment of interest on the Obligations for federal income tax purposes are accurately and completely stated herein, that all of such expectations are reasonable and are based on the facts and estimates stated in this Certificate, that all of the facts and estimates stated in this Certificate are accurate. The undersigned has relied on certain representations made by Stellar Bank, the Initial Purchaser of the Obligations (the "Initial Purchaser") in the Certificate of Initial Purchaser, attached hereto as Exhibit A. The undersigned is aware of no other facts, estimates or circumstances which would indicate that any of the expectations stated herein are not reasonable.

ARTICLE XDESCRIPTION OF GOVERNMENTAL PURPOSES The Issuer is issuing the Obligations pursuant to the Official Action to provide funds, which will be used to construct improvements to the Issuer's water and wastewater systems (the "Project").

ARTICLE XI PROCEEDS OF THE OBLIGATIONS The sales proceeds from the sale of the Obligations received by the Issuer is \$3,000,000.00, which represents the aggregate principal amount of the Obligations.

ARTICLE XII USE OF PROCEEDS OF THE OBLIGATIONS The sales proceeds from the sale of the Obligations received by the Issuer will be expended and applied by the Issuer as follows:

Section 12.1 Proceeds of the Obligations in the amount of \$3,000,000.00 will be used by the Issuer to finance the Project.

Section 12.2 Proceeds of the Obligations in the amount of \$0.00 will be used by the Issuer to pay costs of issuance of the Obligations.

ARTICLE XIII PRE-ISSUANCE ACCRUED INTEREST Interest on the Obligations begins to accrue on the Issue Date; therefore, the Obligations are being issued without pre-issuance accrued interest.

ARTICLE XIV INVESTMENT PROCEEDS Investment Proceeds earned on Proceeds held in the funds and accounts established in connection with the Note shall be retained in each such fund or account. Investment Proceeds of the Note may be used to pay costs of the Project.

ARTICLE XV REPLACEMENT PROCEEDS There are no amounts on hand, and there are no amounts expected to be received, other than amounts identified herein as proceeds of the Obligations and amounts to be held in the Debt Service Fund for the payment of debt service on the Obligations (as discussed in paragraph 12) which have or will have at any time a sufficiently direct nexus to the Obligations or to any governmental purpose of the Obligations to conclude that such amounts would have been used for that governmental purpose if the proceeds of the Obligations were not used or to be used for that governmental purpose. More specifically --

Section 15.1 Sinking Funds and Pledged Funds Other than the Debt Service Fund and the amounts and investments on deposit therein from time to time, there are not now and will not be at any time while the Obligations are outstanding --

(a) any debt service fund, reserve fund, replacement fund, any similar fund, or any amount or investment reasonably expected to be used, directly or indirectly (such as, by the generation of income to be used), to pay principal or interest on the Obligations; and

(b) any fund, amount, or investment that is directly or indirectly pledged to pay principal or interest on the Obligations. A pledge includes, but is not limited to, any arrangement, regardless of its form, which provides reasonable assurance that the amount will be available to pay principal or interest, even if the Issuer encounters financial difficulty. A pledge to a guarantor or an agreement to maintain an amount at a particular level or balance for the direct or indirect benefit of bondholder or a guarantor would constitute a pledge for this purpose.

Section 15.2 No Other Replacement Proceeds There will be no other replacement proceeds allocable to the Obligations. Based on the reasonable expectations of the Issuer as of the date hereof, the term of the Obligations is not longer than, and the Issuer will not allow the Obligations to remain outstanding longer than, is reasonably necessary for the governmental purposes for which the Obligations are being issued. The weighted average maturity of the Obligations does not exceed 120 percent of the reasonably expected economic life of the capital projects being financed by the Obligations, determined in the same manner as provided under Section 147(b) of the Code. In addition, none of the proceeds of the Obligations will be used to finance working capital expenditures.

ARTICLE XVINO OVERISSUANCE Based on the expectations set forth in the preceding paragraphs, the amount of the proceeds from the issuance of the Obligations, plus all investment proceeds to be received with respect to the Obligations, does not exceed by any amount, the amount required for the governmental purposes for which the Obligations are being issued, as described in paragraph 3 above.

ARTICLE XVI TEMPORARY PERIOD REQUIREMENTS FOR THE OBLIGATIONS.

Section 17.1 Pre-Issuance Accrued Interest Interest on the Obligations begins to accrue on Issue Date; therefore, the Obligations are being issued without pre-issuance accrued interest.

Section 17.2 Expenditure Test Eighty-Five percent of the proceeds will be used to carry out the Project within three years after the Issue Date.

Section 17.3 Prosecution of the Project.

The Issuer expects the work on the Project and the expenditure of sale proceeds to proceed with due diligence from the Issue Date until the completion of the Project.

The term "net sale proceeds" shall mean any amount actually or constructively received from the sale of the Obligations, including amounts constituting the underwriter's discount or compensation and accrued interest, other than pre-issuance accrued interest, less amounts invested as part of a reasonably required reserve or replacement fund or as part of a minor portion for the Obligations.

ARTICLE XVIII FLOW OF FUNDS Under the Loan Agreement, the Issuer is obligated to et water and wastewater rates and collect revenues therefrom to pay debt service on the Obligations. All revenues by the Issuer for and on account of the Obligations will be deposited into the Debt Service Fund (as defined below).

ARTICLE XIX DEBT SERVICE FUND The Issuer created pursuant to the Loan Agreement the Debt Service Fund to be used primarily to achieve a proper matching of taxes and debt service on the Obligations within each bond year. The Issuer expects that the taxes collected each year, and amounts received from investment of moneys held in the Debt Service Fund, will be sufficient to pay debt service each year on the Obligations. The portion of the Debt Service Fund which will be depleted by the payment of debt service on the Obligations at least once each bond year, except for a reasonable carryover amount not to exceed the greater of (a) one year's earnings on the Debt Service Fund for the immediately preceding bond year or (b) one-twelfth of the principal and interest payments on the issue for the immediately preceding bond year, will constitute a bona fide Debt Service Fund and will be treated as a separate fund (the "Bona Fide Portion") for purposes of this Certificate. Amounts, other than proceeds of the Obligations, remaining in the Debt Service Fund, after the annual payment of all principal of and interest and premium, if any, on the Obligations, other than the reasonable carryover amount described in the preceding sentence will be treated for purposes of this Certificate as a separate fund (the "Reserve Portion"). The Issuer reasonably expects that the sum of any amounts in the Debt Service Fund which (i) are allocable to such Reserve Portion or (ii) are allocable to the Bona Fide Portion, but are not spent for the payment of debt service on the Obligations within 13 months after the date of receipt of such amount, will not exceed the least of (x) 10 percent of the Issue Price (as defined in paragraph 13), (y) the maximum annual principal and interest

requirements on the Obligations, or (z) 125 percent of the average annual principal and interest requirement on the Obligations, at any time so long as the Obligations are outstanding. To the extent any such accumulations exceed such amount, the excess amount will be invested at a yield not in excess of the yield on the Obligations, except as set forth in paragraph 17 below.

ARTICLE XXIISSUE PRICE The term "Issue Price" with respect to the entire issue of Obligations is set forth in the Certificate of Initial Purchaser attached as Exhibit A and incorporated herein by reference without taking into account any costs of issuance or pre-issuance accrued interest.

ARTICLE XXIIIYIELD ON THE OBLIGATIONS For purposes of this Certificate, the term "yield" shall have the meaning ascribed to it in Section 148(h) of the Code and the Regulations in effect thereunder and, when used with respect to the Obligations, shall mean that interest rate which when used as a discount factor to compute the present value as of the Issue Date of all scheduled payments of principal of and interest on the Obligations produces an amount equal to (i) the Issue Price of the Obligations, plus (ii) pre-issuance accrued interest on the Obligations as of the Issue Date. Yield on the Obligations shall not take into account or reflect any underwriter's discount or cost of issuance of the Obligations. For purposes hereof, yield is and shall be calculated on the basis of a 360-day year with interest compounded semi-annually.

ARTICLE XXIVOTHER ISSUES There are no obligations issued by the Issuer or any related party of the Issuer which (a) are sold at the same time as the Obligations (within 15 days), (b) are reasonably expected to be paid from the same source of funds as the Obligations and (c) have been or will be sold pursuant to the same plan of financing as the Obligations.

ARTICLE XXVNO OTHER SINKING FUNDS Other than the Debt Service Fund, there are no other funds or accounts comprised of investment property established by and on behalf of the Issuer (a) which are expected to be used, or expected to generate earnings to be used, to pay debt service on the Obligations, or which are reserved or pledged as collateral for payment of debt service on the Obligations and (b) for which there is reasonable assurance that amounts therein will be available to pay debt service on the Obligations if the Issuer encounters financial difficulties. Use of amounts in the Interest and Sinking Fund is described above. There is no other fund established, or to be created or established, which would be treated as a sinking fund with respect to the Obligations.

ARTICLE XXVIMINOR PORTION The Issuer expects that the gross proceeds of the Obligations, including all proceeds received with respect to the Obligations and all investment proceeds received on such amounts, and all other amounts pledged or anticipated to be used to pay principal of and interest on the Obligations, other than amounts representing a portion of the Bona Fide Portion of the Debt Service Fund, will be expended in accordance with paragraphs 5 and 10 above. To the extent that such amounts remain unexpended or are otherwise on hand following the periods set forth in paragraph 10 above exceeds the amount specified in this paragraph, the Issuer will invest such amounts, other than a minor portion in an amount not exceeding the lesser of 5 percent of the sale proceeds of the Obligations or \$100,000 in the aggregate, at a yield not materially higher than the yield on the Obligations.

ARTICLE XXVICOPLIANCE WITH REBATE REQUIREMENTS.

Pursuant to the terms of the Loan Agreement, the Issuer has covenanted to comply with the requirements code including determining what is required with respect to the rebate provisions contained in Section 148(f) of the Code and the Treasury regulations from tie to time.

ARTICLE XXVINOT A REIMBURSEMENT None of the proceeds of the Obligations will be allocated to, or otherwise used, to reimburse any expenditure paid, either actually or constructively, by the Issuer prior to the Issue Date.

ARTICLE XXVIINOT A HEDGE BOND Not more than 50 percent of the proceeds of the Obligations will be invested in non-purpose investments (as defined in Section 148(f)(6)(A) of the Code) having a substantially guaranteed yield for four years or more within the meaning of Section 149(g)(3)(A)(ii) of the Code, and the Issuer reasonably expects that at least 85 percent of the spendable proceeds of the Obligations will be used to carry out the governmental purposes of the Obligations within the three-year period beginning on the date the Obligations were issued.

ARTICLE XXVIIIINO CHANGE IN USE The Issuer does not expect to dispose of any portion of the Project while any of the Obligations are outstanding.

ARTICLE XXIXNO ABUSIVE ARBITRAGE DEVICE The Obligations are not and will not be a part of an issue in which an abusive arbitrage device (as defined in Section 1.148-10(a) of the Regulations) is used. Without limiting the foregoing, the Obligations are not and will not be a part of a transaction or series of transactions that attempts to circumvent the provisions of Section 148 of the Code and the Regulations, by (i) enabling the Issuer to exploit the difference between tax-exempt and taxable interest rates to gain a material financial advantage, and (ii) increasing the burden on the market for tax-exempt obligations. In this regard, the Issuer issued the Obligations for the primary purpose of accomplishing the bona fide governmental purposes set forth in paragraph 3 of this Certificate. Based on all the facts and circumstances, the Issuer has not issued the Obligations in an amount higher than is reasonably necessary to accomplish the governmental purposes of the Obligations, the Issuer has not issued the Obligations earlier than is reasonably necessary to accomplish the governmental purposes of the Obligations and the Issuer is not allowing the Obligations to remain outstanding longer than is reasonably necessary to accomplish the governmental purposes of the Obligations. The Issuer would have issued the Obligations regardless of any arbitrage benefit, which it may realize in connection with the Obligations. In fact, the Issuer reasonably expects that even if the Obligations were not tax-exempt obligations and if market rates of interest on taxable and tax-exempt obligations were equal to each other and to the rates at which the Obligations are in fact now being issued, the Issuer would have issued the Obligations, notwithstanding the loss of any opportunity to borrow at lower tax-exempt rates and invest at higher taxable rates.

Section 29.1 No Impermissible Sinking Fund No portion of the Obligations has a maturity determined primarily for the purpose of creating a sinking fund with respect to the Obligations the yield on which will be blended with the yield on the investment of other proceeds of the Obligations to reduce the negative arbitrage related to such investment.

Section 29.2 No Working Capital Except for an amount that does not exceed 5 percent of the Sale Proceeds of the Obligations (and that is directly related to capital expenditures financed by the Obligations), the Issuer will only expend proceeds of the Obligations for (i) costs that would be chargeable to the capital accounts of the Project if the Issuer's income were subject to federal income taxation and (ii) interest on the Obligations in an

amount that does not cause the aggregate amount of interest paid on all of the Obligations to exceed that amount of interest on the Obligations that is attributable to the period that commences on the date hereof and ends on the later of (A) the date that is three years from the issue date of the Obligations or (B) the date that is one year after the date on which the Project is placed in service.

Section 29.3 No Sale of a Conduit Loan No portion of the gross proceeds of the Obligations has been or will be used to acquire, finance or refinance a conduit loan.

ARTICLE XXXA ALLOCATIONS AND ACCOUNTING The proceeds of the Obligations will be allocated to expenditures not later than 18 months after the later of the date the expenditure is made or the date the Project is placed in service, but in no event later than the date that is 60 days after the fifth anniversary of the date hereof or the retirement of the last Obligations, if earlier. The allocation of proceeds will be made by employing the direct-tracing method of accounting, unless the Issuer elects otherwise.

ARTICLE XXXB ARBITRAGE On the basis of the foregoing facts, estimates and circumstances, it is expected that the proceeds of the Obligations will not be used in a manner that would cause any of the Obligations to be an "arbitrage bond" within the meaning of Section 148 of the Code and the Regulations. To the best of the knowledge and belief of the undersigned, there are no other facts, estimates or circumstances that would materially change such expectations.

ARTICLE XXXC PRIVATE USE, PAYMENTS OR LOAN FINANCING.

Section 32.1 No "Private Activity Bonds" None of the Obligations are "private activity bonds" as that term is defined in section 141(a) of the Code. The Project will be owned and maintained by the Issuer. Except for de minimis use, there will be no private use of the Project, and no person has any obligation to make payment of, or secure the payment of, any of the Obligation other than the Issuer. Other than members of the general public, the Issuer expects that throughout the greater of the term of the Obligation, or the useful life of the Project, the only user of the Project will be the Issuer. The Issuer is and will be the manager of the Project.

Section 32.2 Dispositions of Personal Property in the Ordinary Course Dispositions of personal property financed with any portion of the proceeds of the Obligations will occur in the ordinary course of an established governmental program and will satisfy the following requirements:

(a) The weighted average maturity of the portion of the Obligations financing personal property is not greater than 120 percent of the reasonably expected actual use of such personal property for governmental purposes;

(b) The reasonably expected fair market value of such personal property on the date of disposition will not be greater than 25 percent of its cost;

(c) Such personal property will no longer be suitable for its governmental purposes on the date of disposition; and

(d) The Issuer is required to deposit amounts received from such disposition in a commingled fund with substantial tax or other governmental revenues and the Issuer reasonably

expects to spend such amounts on governmental programs within 6 months from the date of commingling.

ARTICLE XXXIIIWEIGHTED AVERAGE MATURITY The weighted average maturity of the Obligations is 3.0 years which is the sum of the products of the Issue Price of each group of identical Obligations and the number of years to maturity (determined separately for each group of identical Obligations and taking into account mandatory redemptions), divided by the aggregate sale proceeds of the Obligations.

ARTICLE XXXIVBANK QUALIFIED OBLIGATION

The Issuer hereby designates the Obligations as a bank qualified tax exempt obligation under Section 265 of the Code. The anticipated amount of tax exempt obligations to be issued during calendar year 2025 by the Issuer and its subordinate entities shall not exceed \$10,000,000.

[SIGNATURE PAGE FOLLOWS]

WITNESS MY HAND, as of this _____ day of _____, 2025.

MEMORIAL VILLAGES WATER AUTHORITY

By: _____
President
Board of Supervisors

EXHIBIT A — Certificate of Initial Purchaser

**EXHIBIT A
ISSUE PRICE CERTIFICATE**

**\$3,000,000.00
MEMORIAL VILLAGES WATER AUTHORITY
PROMISSORY NOTE**

CERTIFICATE OF STELLAR BANK

The undersigned, on behalf of Stellar Bank (the "Purchaser"), hereby certifies as set forth below with respect to the purchase of the above-captioned obligations (the "Note").

1. ***Purchase of the Note.*** On the date of this certificate, the Purchaser is purchasing the Note for the amount of \$3,000,000.00. The Purchaser is not acting as an Underwriter with respect to the Note. The Purchaser has no present intention to sell, reoffer, or otherwise dispose of the Note (or any portion of the Note or any interest in the Note). The Purchaser has not contracted with any person pursuant to a written agreement to have such person participate in the initial sale of the Note and the Purchaser has not agreed with the Issuer pursuant to a written agreement to sell the Note to persons other than the Purchaser or a related party to the Purchaser.

2. ***Defined Terms.***

(a) ***Public*** means any person (including an individual, trust, estate, partnership, association, company, or corporation) other than an Underwriter or a related party. The term "related party" for purposes of this certificate generally means any two or more persons who have greater than 50 percent common ownership, directly or indirectly.

(b) ***Underwriter*** means (i) any person that agrees pursuant to a written contract with the Issuer (or with the lead underwriter to form an underwriting syndicate) to participate in the initial sale of the Note to the Public, and (ii) any person that agrees pursuant to a written contract directly or indirectly with a person described in clause (i) of this paragraph to participate in the initial sale of the Note to the Public (including a member of a selling group or a party to a retail distribution agreement participating in the initial sale of the Note to the Public).

The representations set forth in this certificate are limited to factual matters only. Nothing in this certificate represents the Purchaser's interpretation of any laws, including specifically Sections 103 and 148 of the Internal Revenue Code of 1986, as amended, and the Treasury Regulations thereunder. The undersigned understands that the foregoing information will be relied upon by the Issuer with respect to certain of the representations set forth in the No Arbitrage and Tax Certificate and with respect to compliance with the federal income tax rules affecting the Note, and by Naman Howell Smith & Lee, PLLC, bond counsel, in connection with rendering its opinion that the interest on the Note is excluded from gross income for federal income tax purposes, the preparation of the Internal Revenue Service Form 8038-G, and other federal income tax advice that it may give to the Issuer from time to time relating to the Note.

STELLAR BANK as Purchaser

By: _____
Name: _____
Dated: _____

\$3,000,000.00

May 13, 2025

**MEMORIAL VILLAGES WATER AUTHORITY
REVENUE NOTE**

MEMORIAL VILLAGES WATER AUTHORITY (the "Authority") for value received, hereby promises to pay to the order of **STELLAR BANK**, its successor or assigns, at its offices located at 2200 Nasa Pkwy, Suite 100, Houston, Texas 77058 the principal sum of THREE MILLION AND NO/100 DOLLARS (\$3,000,000.00) or such lesser amount as may have been drawn hereunder.

All capitalized terms which are used but not defined in this Note shall have the same meanings as in the Loan Agreement dated as of even date herewith, between the Authority and the Lender (such Loan Agreement, together with all amendments, restatements, supplements and/or other modifications thereto, being the "Loan Agreement").

This is a draw note. The Authority may draw up to the aggregate principal amount of this Note (\$3,000,000) but such amounts may not be drawn, repaid and drawn again. The Lender shall keep a record of each amount drawn and such records shall be final and binding absent manifest error. Only the amounts drawn and not repaid shall bear interest and such interest shall accrue from the date of each draw.

The Authority agrees to pay accrued interest only on the amounts hereof so advanced beginning on July 5, 2025 and on each October 5, January 5, April 5 and July 5 thereafter (each an "Interest Only Payment Date") until the Maturity Date or the earlier prepayment of this Note. Interest shall accrue at a per annum rate of the lesser of (a) 5.00% or (b) the Maximum Interest Rate. All unpaid principal and accrued interest shall be finally due and payable on or before May 12, 2028 (the "Maturity Date").

Past due principal and interest shall bear interest at a rate per annum which is fifteen percent (15.0%), but in no event to exceed the Maximum Interest Rate.

All payments of interest shall be computed annually based on a 360 day year and the actual number of days elapsed.

Principal of and interest on this Note shall be payable from and secured by a pledge of the Net Revenues of the Authority, as described in and subject to the limitations contained in the Loan Agreement..

This Note is authorized under that certain Loan Agreement and is subject to, and is executed in accordance with, all of the terms, conditions and provisions thereof. A fully executed copy of the Loan Agreement is on file in the permanent records of the Authority and is open for inspection to any member of the general public and to any person proposing to do business with, or asserting claims against, the Authority, at all times during regular business hours.

Except as otherwise provided in the Loan Agreement, the Authority waives all demands for payment, presentations for payment, protests, notices of protests, and all other demands and notices, to the extent permitted by law.

All agreements between the Authority and holder hereof, whether now existing or hereafter arising and whether written or oral, are hereby limited so that in no contingency, whether by reason of demand, prepayment, or otherwise, shall the interest contracted for, charged, received, paid or agreed to be paid to the holder hereof, exceed the maximum permissible by applicable law. If, from any circumstances whatsoever, interest would otherwise be payable to the holder hereof in excess of the Maximum Interest Rate, then the interest payable to the holder hereof shall be reduced to the maximum amount permitted under applicable law; and if from any circumstances the holder hereof shall ever receive anything of value deemed interest by applicable law in excess of the Maximum Interest Rate, an amount equal to any excessive interest shall be applied to the reduction of the principal hereof and not to the payment of interest, or if such excessive interest exceeds the unpaid balance of principal hereof, such excess shall be refunded to the Authority. All interest paid or agreed to be paid to the holder hereof shall, to the extent permitted by applicable law, be amortized, prorated, allocated and spread throughout the full period of the subject loan until payment in full of the principal so that the interest hereon for such full period shall not exceed the maximum amount permitted by applicable law. This paragraph shall control all agreements between the Authority and the holder hereof.

THIS NOTE AND THE LOAN AGREEMENT REPRESENT THE FINAL AGREEMENT BETWEEN THE PARTIES AND MAY NOT BE CONTRADICTED BY EVIDENCE OF PRIOR, CONTEMPORANEOUS, OR SUBSEQUENT ORAL AGREEMENTS OF THE PARTIES. THERE ARE NO UNWRITTEN ORAL AGREEMENTS BETWEEN THE PARTIES.

NEITHER THE STATE OF TEXAS NOR ANY POLITICAL SUBDIVISION OR AGENCY THEREOF SHALL BE OBLIGATED TO PAY THE PRINCIPAL OF OR INTEREST ON THIS NOTE, EXCEPT TO THE EXTENT THAT THE AUTHORITY IS OBLIGATED TO MAKE THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON THIS NOTE. NEITHER THE FULL FAITH AND CREDIT NOR THE TAXING POWER OF THE STATE OF TEXAS OR ANY POLITICAL SUBDIVISION OR AGENCY THEREOF IS PLEDGED TO THE PAYMENT OF THE PRINCIPAL OF OR INTEREST ON THIS NOTE, EXCEPT TO THE EXTENT THE AUTHORITY HAS PLEDGED ITS NET REVENUES DESCRIBED ABOVE TO MAKE THE NOTE PAYMENTS.

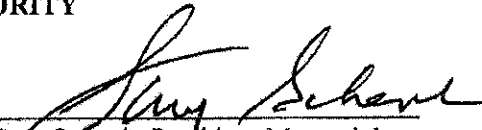
The Authority may, in its discretion, prepay all or any portion of the outstanding principal amount of this Note pursuant to Section 2.6 of the Loan Agreement.

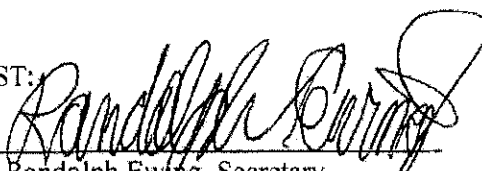
If a date for the payment of the principal of or interest on the Note is a Saturday, Sunday, legal holiday, or a day on which the Lender is authorized by law or executive order to close, then the date for such payment shall be the next succeeding day which is not a Saturday, Sunday, legal holiday, or day on which such banking institution is authorized to close; and payment on such date shall have the same force and effect as if made on the original date payment was due.

This Note shall be governed in all respects by the laws of the State of Texas and of the United States of America.

IN WITNESS WHEREOF, this Note has been duly executed effective as of the date first written above.

**MEMORIAL VILLAGES WATER
AUTHORITY**

By: 
Gary Schenk, President Memorial
Villages Water Authority

ATTEST: 
By: 
Randolph Ewing, Secretary
Memorial Villages Water Authority

LENDER LETTER

May 13, 2025

Memorial Villages Water Authority
8955 Gaylord Street
Houston, Texas 77024

Naman Howell Smith & Lee, PLLC
8310 N. Capital of Texas Hwy, Ste 490
Austin, Texas 78731

Re: \$3,000,000.00 Memorial Villages Water Authority 2025 Tax-Exempt Revenue Note
(the "Note")

Ladies and Gentlemen:

This letter is intended to constitute a private placement letter and may be relied on by each of you listed as addressees above. The undersigned (the "Lender") has agreed to purchase the referenced Note from the Memorial Villages Water Authority (the "Authority") in the principal amount of \$3,000,000.00 pursuant to a Loan Agreement between the Lender and the Authority dated May 13, 2025 (the "Loan Agreement"). The Lender acknowledges that (a) the Note is a limited obligation of the Authority payable solely from the revenues generated from the operation of the Authority's water and sewer system ; (b) except for the opinions rendered to the Lender, Naman Howell Smith & Lee, PLLC, Bond Counsel, has not undertaken steps to ascertain the accuracy or completeness of information furnished to the Lender by the Authority with respect to the Authority or the Note, and the Lender has not looked to such firm for, nor has such firm made, any representations to the Lender with respect to that information; and (c) the Note (i) is not being registered under the Securities Act of 1933 and are not being registered or otherwise qualified for sale under the "Blue Sky" laws and regulations of any state, (ii) will not be listed on any stock or other securities exchange and (iii) will not carry any rating from any rating service.

To the extent this letter agreement or the Loan Agreement represents a contract for goods or services for which a written verification is required under Section 2274.002, Texas Government Code (as added by Senate Bill 13 in the 87th Texas Legislature, Regular Session), Lender hereby verifies that it and its parent company, wholly- or majority-owned subsidiaries, and other affiliates, if any, do not boycott energy companies and will not boycott energy companies during the term of this letter agreement and the Loan Agreement. The foregoing verification is made solely to enable the Authority to comply with such Section and to the extent such Section does not contravene applicable Texas or Federal law. As used in the foregoing verification, "boycott energy companies" shall mean, without an ordinary business purpose, refusing to deal with, terminating business activities with, or otherwise taking any action that is intended to penalize, inflict economic harm on, or limit commercial relations with a company because the company

(A) engages in the exploration, production, utilization, transportation, sale, or manufacturing of fossil fuel-based energy and does not commit or pledge to meet environmental standards beyond applicable federal and state law; or (B) does business with a company described by (A) above.

To the extent this letter agreement or the Loan Agreement represents a contract for the purchase of goods or services for which a written verification is required under Section 2274.002, Texas Government Code (as added by Senate Bill 19 in the 87th Texas Legislature, Regular Session), Lender hereby verifies that it and its parent company, wholly- or majority-owned subsidiaries, and other affiliates, if any, do not have a practice, policy, guidance, or directive that discriminates against a firearm entity or firearm trade association and will not discriminate during the term of this letter agreement and the Loan Agreement against a firearm entity or firearm trade association. The foregoing verification is made solely to enable the Authority to comply with such Section and to the extent such Section does not contravene applicable Texas or federal law. As used in the foregoing verification, (a) 'discriminate against a firearm entity or firearm trade association' (A) means, with respect to the firearm entity or firearm trade association, to (i) refuse to engage in the trade of any goods or services with the firearm entity or firearm trade association based solely on its status as a firearm entity or firearm trade association, (ii) refrain from continuing an existing business relationship with the firearm entity or firearm trade association based solely on its status as a firearm entity or firearm trade association, or (iii) terminate an existing business relationship with the firearm entity or firearm trade association based solely on its status as a firearm entity or firearm trade association and (B) does not include (i) the established policies of a merchant, retail seller, or platform that restrict or prohibit the listing or selling of ammunition, firearms, or firearm accessories and (ii) a company's refusal to engage in the trade of any goods or services, decision to refrain from continuing an existing business relationship, or decision to terminate an existing business relationship (aa) to comply with federal, state, or local law, policy, or regulations or a directive by a regulatory agency or (bb) for any traditional business reason that is specific to the customer or potential customer and not based solely on an entity's or association's status as a firearm entity or firearm trade association. As used in the foregoing verification, (b) 'firearm entity' means a manufacturer, distributor, wholesaler, supplier, or retailer of firearms (i.e., weapons that expel projectiles by the action of explosive or expanding gases), firearm accessories (i.e., devices specifically designed or adapted to enable an individual to wear, carry, store, or mount a firearm on the individual or on a conveyance and items used in conjunction with or mounted on a firearm that are not essential to the basic function of the firearm, including detachable firearm magazines), or ammunition (i.e., a loaded cartridge case, primer, bullet, or propellant powder with or without a projectile) or a sport shooting range (as defined by Section 250.001, Texas Local Government Code), and (c) 'firearm trade association' means a person, corporation, unincorporated association, federation, business league, or business organization that (i) is not organized or operated for profit (and for which none of its net earnings to the benefit of any private shareholder or individual), (ii) has two or more firearm entities as members, and (iii) is exempt from federal income taxation under Section 501(a), Internal Revenue Code of 1986, as an organization described by Section 501(c) of that code.

The Lender hereby represents and warrants that:

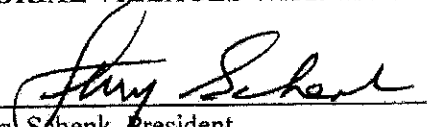
1. it is a financial institution or other accredited investor as defined in the Securities Act of 1933, Regulation D, 17 Code of Federal Regulations §230.501(a), accustomed to purchasing tax-exempt obligations;
2. it is a bank and financial institution, or is an affiliate thereof, and, as such, has knowledge and experience in financial and business matters that make it capable of evaluating the Note, the risks of purchasing the Note and its ability to bear the economic risks of such purchase;
3. it (a) has been afforded the opportunity to make inquiry of the Authority and (b) has been furnished with such financial, statistical and other information with respect to the Authority and the Note as it desires and deems necessary in order to enable it to make an informed decision concerning its purchase of the Note;
4. it intends to purchase the Note for its own portfolio and account (and not on behalf of another) as evidence of a loan; and it has no present intention of reselling, or view to making a distribution of, the Note, but the Lender reserves the right to sell, pledge, transfer, convey, hypothecate, mortgage or dispose of the Note or any portion thereof at some future date or in accordance with the Loan Agreement and shall also have the right to grant participations in all or any portion of its interest in the Note; and
5. it has satisfied itself that it may lawfully purchase the Note.

STELLAR BANK
as Lender

By: _____
Name: _____
Title: _____

Agreed and accepted this May 13, 2025:

MEMORIAL VILLAGES WATER AUTHORITY

By: 
Gary Schenk, President
Board of Supervisors

GENERAL CERTIFICATE

STATE OF TEXAS
COUNTY OF HARRIS
MEMORIAL VILLAGES WATER AUTHORITY

We, the undersigned, President and Secretary of the Board of Supervisors of the Memorial Villages Water Authority (the "Authority"), do hereby execute and deliver this certificate for the benefit of all other persons interested in the \$3,000,000, Memorial Villages Water Authority 2025 Revenue Note (the "Note"), now in the process of issuance. We certify as follows:

1. The Authority is a conservation and reclamation district, created pursuant to Acts of the 57th Texas Legislature under Senate Bill 1162, now codified as Chapter 6912 of the *Texas Special Authority Local Laws Code*. The Authority has those powers set out in both Chapter 49 of the *Texas Water Code*, which applies to all districts created by authority of Article XVI Section 59 of the Texas Constitution (see Section 49.001 of the *Texas Water Code*) and Chapter 53 of the *Texas Water Code*.

2. Under Section 49.153 of the *Texas Water Code* the Authority may issue a three year revenue note.

3. The following persons are the duly selected, or appointed, qualified and acting members of the Board of Supervisors of the Authority:

Gary Schenk	President
William Wilson	Vice President
Randolph Ewing	Secretary
Veronica Roa	Assistant Secretary
Cathy Stubbs	Treasurer
Unal Baysal	Assistant Secretary
Locke Braly	Assistant Secretary

4. The Note is being issued for the purpose of constructing improvements to the Authority's water and wastewater systems and paying certain costs associated with the issuance of the Note (together, the "Project").

5. The Authority is not in default under the Resolution authorizing issuance of the Note, or in regard to any other indebtedness or obligations of the Authority.

6. The Authority will fix rates and charges for services from the Authority's Water and Wastewater Systems so long as the Note is outstanding in an amount sufficient to pay for all operating and maintenance expenses of the System, plus all principal and interest payments due on the Note, and all other indebtedness of the Authority, as the same become due.

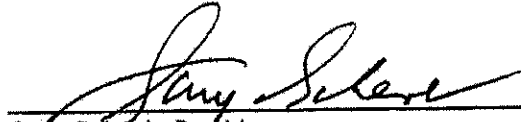
7. There is no litigation currently pending or threatened affecting the validity of the outstanding indebtedness of the Authority.

8. No litigation of any nature has ever been (i) filed pertaining to, affecting, questioning, or contesting; nor (ii) to the best of our knowledge threatened regarding: (a) the Resolution which authorized the Note referred to in the preamble to this Certificate; (b) the issuance, execution, delivery, payment, security or validity of said proposed Note; (c) the authority of the Board of the Authority and the officers of said Authority to issue, execute, and deliver said Note; (d) the validity of the legal existence of said Authority; (e) the current water rates of said Authority; (f) the current boundaries of said Authority; and/or (g) imposition of water rates by the Authority.

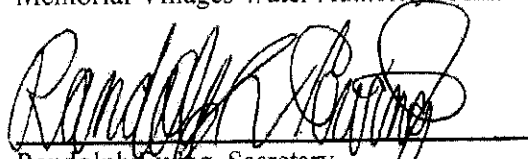
9. The "Net Revenues" of the Authority's water and wastewater systems are unencumbered.

10. The Authority has authority to render service in all the areas currently served by it, and which will be served by the Authority after completion of the project financed by the Note.

WITNESS OUR SIGNATURES ON BEHALF OF THE MEMORIAL VILLAGES
WATER AUTHORITY, this _____ day of _____, 2025.

A handwritten signature in cursive script, appearing to read "Gary Schenk", written over a horizontal line.

Gary Schenk, President
Memorial Villages Water Authority, Texas

A handwritten signature in cursive script, appearing to read "Randolph Ewing", written over a horizontal line.

Randolph Ewing, Secretary
Memorial Villages Water Authority, Texas

CERTIFICATE FOR RESOLUTION

On May 13, 2025 I, the undersigned secretary of the Board of Supervisors of the Memorial Villages Water Authority, hereby certify as follows:

1. The Board of Supervisors of the Memorial Villages Water Authority (the "Authority") convened in Regular Meeting on May 13, 2025 at the designated meeting place, and the roll was called of the duly constituted officers and members of said Board of Supervisors, and all of said persons were present, except the following absentees: _____, thus constituting a quorum. Whereupon, among other business, the following was transacted at said Meeting: a written

RESOLUTION OF THE BOARD OF SUPERVISORS OF THE MEMORIAL VILLAGES WATER AUTHORITY REGARDING A LOAN IN THE AMOUNT NOT TO EXCEED \$3,000,000

was duly introduced for the consideration of said Board of Supervisors and read in full. It was then duly moved and seconded that said Resolution be adopted; and, after due discussion, said motion carrying with it the adoption of said Resolution, prevailed and carried by the following vote:

AYES: All members of the Board of Supervisors shown present above voted "Aye" except as shown below.

NOES: _____

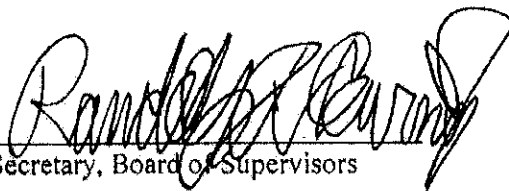
ABSTAIN: _____

2. That a true, full and correct copy of the aforesaid Resolution adopted at the Meeting described in the above and foregoing paragraph is attached to and follows this Certificate; that said Resolution has been duly recorded in said Board of Supervisors' minutes of said Meeting; that the above and foregoing paragraph is a true, full and correct excerpt from said Board of Supervisors' minutes of said Meeting pertaining to the adoption of said Resolution; that the persons named in the above and foregoing paragraph are the duly chosen, qualified and acting officers and members of said Board of Supervisors as indicated therein; that each of the officers and members of said Board of Supervisors was duly and sufficiently notified officially and personally, in advance, of the time, place and purpose of the aforesaid Meeting, and that said Resolution would be introduced and considered for adoption at said Meeting, and each of said officers and members consented, in advance, to the holding of said Meeting for such purpose, and that said Meeting was open to the public and public notice of the time, place and purpose of said Meeting was given, all as required by Chapter 551, Texas Government Code.

3. That the President of the Board of Supervisors of the Authority has approved and hereby approves the aforesaid Resolution; that the President and the Secretary of said Authority have duly signed said Resolution; and that the President and the Authority Secretary of said

Authority hereby declare that their signing of this Certificate shall constitute the signing of the attached and following copy of said Resolution for all purposes.

Signed on the date first written above.


Secretary, Board of Supervisors

**RESOLUTION OF THE BOARD OF SUPERVISORS OF THE
MEMORIAL VILLAGES WATER AUTHORITY REGARDING A LOAN
IN THE AMOUNT NOT TO EXCEED \$3,000,000**

WHEREAS, MEMORIAL VILLAGES WATER AUTHORITY ("Borrower") proposes to enter into a Loan Agreement dated as of May 13, 2025 (as amended, restated, supplemented and/or otherwise modified, the "Loan Agreement"), with Stellar Bank, as lender ("Lender") to enable Borrower to finance construction of improvements to its water and wastewater systems and costs incurred in connection with the issuance of the loan (the "Loan"), evidenced by a promissory note dated as of May 13, 2025 in an amount not to exceed \$3,000,000 payable to Lender (the "Note") The Borrower has agreed to pledge its Net Revenues as security for the payment of the principal and interest on the Note. All capitalized terms used herein, but not otherwise defined herein, shall have the meaning ascribed to such term in the Loan Agreement.

WHEREAS, the proposed form of the Loan Agreement and Note have been presented to this meeting.

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS
OF MEMORIAL VILLAGES WATER AUTHORITY AS FOLLOWS:**

Section 1. The Board of Supervisors agrees to enter into the Loan Agreement and Note to finance construction of improvements to its water and wastewater systems and pay certain costs incurred in connection with the issuance of the Note in an amount not to exceed \$3,000,000 at an interest rate not to exceed 5.00% per annum and, in order to secure the principal of and interest on the Note, to pledge its Net Revenues.

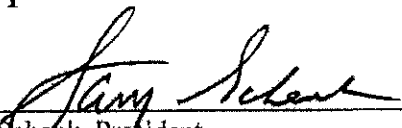
Section 2. That the President and Secretary are authorized to execute, acknowledge and deliver in the name and on behalf of Borrower to the Lender the Loan Agreement, including all attachments and exhibits thereto and the Note, and the Loan Agreement and the Note shall be in substantially the form presented to this meeting with such changes as the signing officers shall determine to be advisable. Further, said President and Secretary are authorized to execute, acknowledge and deliver in the name and on behalf of the Borrower any other agreement, instrument, certificate, representation and document, and to take any other action as may be advisable, convenient or necessary to enter into such Loan Agreement and the Note; the execution thereof by the President and Secretary shall be conclusive as to such determination.

Section 3. That there is hereby authorized the execution and delivery by the President in the name of and on behalf of Borrower the Loan Agreement, including all attachments and exhibits thereto and the Note in substantially the form presented to this meeting with such changes as the signing officer shall determine advisable, and the execution thereof shall be conclusive as to such determination.

Section 4. That this Resolution shall take effect immediately.

PASSED AND ADOPTED this May 13, 2025.

**MEMORIAL VILLAGES WATER
AUTHORITY**

By: 
Gary Schenk, President
Memorial Villages Water Authority

ATTEST:

By: 
Randolph Ewing, Secretary
Memorial Villages Water Authority

FEDERAL TAX CERTIFICATE

I, the undersigned officer of the Memorial Villages Water Authority, a political subdivision of the State of Texas (together with any successor to its duties and functions, the "Issuer") make this certification for the benefit of all persons interested in the exclusion from gross income and certain other treatment for federal income tax purposes of the interest to be paid on the Issuer's Promissory Note, (the "Obligations") in the aggregate principal amount of \$3,000,000, which are being issued and delivered simultaneously with the delivery of this certificate (the "Certificate"). I do hereby certify as follows:

1. General I am the duly chosen, qualified and acting officer of the Issuer for the office shown below my signature. In such capacity, I am charged, along with others, with responsibility for issuing the Obligations. I am familiar with the facts, estimates and expectations certified herein, and I am duly authorized to execute and deliver this Certificate. I am familiar with the provisions of the resolution of the Issuer's Board of Supervisors adopted on May 13, 2025, authorizing the issuance of the Obligations (collectively the "Official Action"), the Loan Agreement, dated May 13, 2025 between Stellar Bank (the "Lender") and the Issuer (the "Loan Agreement"), and particularly the provisions thereof relating to the treatment of the Obligations and the interest thereon for federal income tax purposes. I am aware of the provisions of the Internal Revenue Code of 1986, as amended (the "Code"), including Sections 103 and 141 through 150 thereof, and the Treasury Regulations (the "Regulations") promulgated under the Code. This Certificate is being executed and delivered pursuant to the relevant provisions of the Code and Sections 1.141-1 through 1.141-15, 1.148-0 through 1.148-11, 1.149(d), 1.149(g)-1, 1.150-1 and 1.150-2 of the Regulations. Certain terms used herein have the same meanings as given to those terms in the Code and the Regulations. Capitalized terms used in this Certificate (unless otherwise indicated herein) shall have the meanings ascribed to them in the Loan Agreement.

2. Reasonable Expectations As an officer of the Issuer responsible for issuing the Obligations, the undersigned hereby certifies, in good faith, that the Issuer's expectations, as of the Issue Date (as defined herein), regarding the amount and use of the gross proceeds of the Obligations and other matters relevant to the treatment of interest on the Obligations for federal income tax purposes are accurately and completely stated herein, that all of such expectations are reasonable and are based on the facts and estimates stated in this Certificate, that all of the facts and estimates stated in this Certificate are accurate. The undersigned has relied on certain representations made by Stellar Bank, the Initial Purchaser of the Obligations (the "Initial Purchaser") in the Certificate of Initial Purchaser, attached hereto as Exhibit A. The undersigned is aware of no other facts, estimates or circumstances which would indicate that any of the expectations stated herein are not reasonable.

3. Description of Governmental Purposes The Issuer is issuing the Obligations pursuant to the Official Action to provide funds, which will be used to construct improvements to the Issuer's water and wastewater systems (the "Project").

4. Proceeds of the Obligations The sales proceeds from the sale of the Obligations received by the Issuer is \$3,000,000.00, which represents the aggregate principal amount of the Obligations.

5. Use of Proceeds of the Obligations The sales proceeds from the sale of the Obligations received by the Issuer will be expended and applied by the Issuer as follows:

(a) Proceeds of the Obligations in the amount of \$3,000,000.00 will be used by the Issuer to finance the Project.

(b) Proceeds of the Obligations in the amount of \$0.00 will be used by the Issuer to pay costs of issuance of the Obligations.

6. Pre-Issuance Accrued Interest Interest on the Obligations begins to accrue on the Issue Date; therefore, the Obligations are being issued without pre-issuance accrued interest.

7. Investment Proceeds Investment Proceeds earned on Proceeds held in the funds and accounts established in connection with the Note shall be retained in each such fund or account. Investment Proceeds of the Note may be used to pay costs of the Project.

8. Replacement Proceeds There are no amounts on hand, and there are no amounts expected to be received, other than amounts identified herein as proceeds of the Obligations and amounts to be held in the Debt Service Fund for the payment of debt service on the Obligations (as discussed in paragraph 12) which have or will have at any time a sufficiently direct nexus to the Obligations or to any governmental purpose of the Obligations to conclude that such amounts would have been used for that governmental purpose if the proceeds of the Obligations were not used or to be used for that governmental purpose. More specifically --

(a) **Sinking Funds and Pledged Funds** Other than the Debt Service Fund and the amounts and investments on deposit therein from time to time, there are not now and will not be at any time while the Obligations are outstanding --

(i) any debt service fund, reserve fund, replacement fund, any similar fund, or any amount or investment reasonably expected to be used, directly or indirectly (such as, by the generation of income to be used), to pay principal or interest on the Obligations; and

(ii) any fund, amount, or investment that is directly or indirectly pledged to pay principal or interest on the Obligations. A pledge includes, but is not limited to, any arrangement, regardless of its form, which provides reasonable assurance that the amount will be available to pay principal or interest, even if the Issuer encounters financial difficulty. A pledge to a guarantor or an agreement to maintain an amount at a particular level or balance for the direct or indirect benefit of bondholder or a guarantor would constitute a pledge for this purpose.

(b) **No Other Replacement Proceeds** There will be no other replacement proceeds allocable to the Obligations. Based on the reasonable expectations of the Issuer as of the date hereof, the term of the Obligations is not longer than, and the Issuer will not allow the Obligations to remain outstanding longer than, is reasonably necessary for the governmental purposes for which the Obligations are being issued. The weighted average maturity of the Obligations does not exceed 120 percent of the reasonably expected economic life of the capital projects being financed by the Obligations, determined in the same manner as provided under Section 147(b) of the Code. In addition, none of the proceeds of the Obligations will be used to finance working capital expenditures.

9. **No Overissuance** Based on the expectations set forth in the preceding paragraphs, the amount of the proceeds from the issuance of the Obligations, plus all investment proceeds to be received with respect to the Obligations, does not exceed by any amount, the amount required for the governmental purposes for which the Obligations are being issued, as described in paragraph 3 above.

10. **Temporary Period Requirements for the Obligations.**

(a) **Pre-Issuance Accrued Interest** Interest on the Obligations begins to accrue on Issue Date; therefore, the Obligations are being issued without pre-issuance accrued interest.

(b) **Expenditure Test** Eighty-Five percent of the proceeds will be used to carry out the Project within three years after the Issue Date.

(c) **Prosecution of the Project.**

The Issuer expects the work on the Project and the expenditure of sale proceeds to proceed with due diligence from the Issue Date until the completion of the Project.

The term "net sale proceeds" shall mean any amount actually or constructively received from the sale of the Obligations, including amounts constituting the underwriter's discount or compensation and accrued interest, other than pre-issuance accrued interest, less amounts invested as part of a reasonably required reserve or replacement fund or as part of a minor portion for the Obligations.

11. **Flow of Funds** Under the Loan Agreement, the Issuer is obligated to set water and wastewater rates and collect revenues therefrom to pay debt service on the Obligations. All revenues by the Issuer for and on account of the Obligations will be deposited into the Debt Service Fund (as defined below).

12. **Debt Service Fund** The Issuer created pursuant to the Loan Agreement the Debt Service Fund to be used primarily to achieve a proper matching of taxes and debt service on the Obligations within each bond year. The Issuer expects that the taxes collected each year, and amounts received from investment of moneys held in the Debt Service Fund, will be sufficient to pay debt service each year on the Obligations. The portion of the Debt Service Fund which will be depleted by the payment of debt service on the Obligations at least once each bond year, except for a reasonable carryover amount not to exceed the greater of (a) one year's earnings on the Debt Service Fund for the immediately preceding bond year or (b) one-twelfth of the principal and interest payments on the issue for the immediately preceding bond year, will constitute a bona fide Debt Service Fund and will be treated as a separate fund (the "Bona Fide Portion") for purposes of this Certificate. Amounts, other than proceeds of the Obligations, remaining in the Debt Service Fund, after the annual payment of all principal of and interest and premium, if any, on the Obligations, other than the reasonable carryover amount described in the preceding sentence will be treated for purposes of this Certificate as a separate fund (the "Reserve Portion"). The Issuer reasonably expects that the sum of any amounts in the Debt Service Fund which (i) are allocable to such Reserve Portion or (ii) are allocable to the Bona Fide Portion, but are not spent for the payment of debt service on the Obligations within 13 months after the date of receipt of such

amount, will not exceed the least of (x) 10 percent of the Issue Price (as defined in paragraph 13), (y) the maximum annual principal and interest requirements on the Obligations, or (z) 125 percent of the average annual principal and interest requirement on the Obligations, at any time so long as the Obligations are outstanding. To the extent any such accumulations exceed such amount, the excess amount will be invested at a yield not in excess of the yield on the Obligations, except as set forth in paragraph 17 below.

13. Issue Price The term "Issue Price" with respect to the entire issue of Obligations is set forth in the Certificate of Initial Purchaser attached as Exhibit A and incorporated herein by reference without taking into account any costs of issuance or pre-issuance accrued interest.

14. Yield on the Obligations For purposes of this Certificate, the term "yield" shall have the meaning ascribed to it in Section 148(h) of the Code and the Regulations in effect thereunder and, when used with respect to the Obligations, shall mean that interest rate which when used as a discount factor to compute the present value as of the Issue Date of all scheduled payments of principal of and interest on the Obligations produces an amount equal to (i) the Issue Price of the Obligations, plus (ii) pre-issuance accrued interest on the Obligations as of the Issue Date. Yield on the Obligations shall not take into account or reflect any underwriter's discount or cost of issuance of the Obligations. For purposes hereof, yield is and shall be calculated on the basis of a 360-day year with interest compounded semi-annually.

15. Other Issues There are no obligations issued by the Issuer or any related party of the Issuer which (a) are sold at the same time as the Obligations (within 15 days), (b) are reasonably expected to be paid from the same source of funds as the Obligations and (c) have been or will be sold pursuant to the same plan of financing as the Obligations.

16. No Other Sinking Funds Other than the Debt Service Fund, there are no other funds or accounts comprised of investment property established by and on behalf of the Issuer (a) which are expected to be used, or expected to generate earnings to be used, to pay debt service on the Obligations, or which are reserved or pledged as collateral for payment of debt service on the Obligations and (b) for which there is reasonable assurance that amounts therein will be available to pay debt service on the Obligations if the Issuer encounters financial difficulties. Use of amounts in the Interest and Sinking Fund is described above. There is no other fund established, or to be created or established, which would be treated as a sinking fund with respect to the Obligations.

17. Minor Portion The Issuer expects that the gross proceeds of the Obligations, including all proceeds received with respect to the Obligations and all investment proceeds received on such amounts, and all other amounts pledged or anticipated to be used to pay principal of and interest on the Obligations, other than amounts representing a portion of the Bona Fide Portion of the Debt Service Fund, will be expended in accordance with paragraphs 5 and 10 above. To the extent that such amounts remain unexpended or are otherwise on hand following the periods set forth in paragraph 10 above exceeds the amount specified in this paragraph, the Issuer will invest such amounts, other than a minor portion in an amount not exceeding the lesser of 5 percent of the sale proceeds of the Obligations or \$100,000 in the aggregate, at a yield not materially higher than the yield on the Obligations.

18. Compliance with Rebate Requirements.

Pursuant to the terms of the Loan Agreement, the Issuer has covenanted to comply with the requirements code including determining what is required with respect to the rebate provisions contained in Section 148(f) of the Code and the Treasury regulations from time to time.

19. Not a Reimbursement None of the proceeds of the Obligations will be allocated to, or otherwise used, to reimburse any expenditure paid, either actually or constructively, by the Issuer prior to the Issue Date.

20. Not a Hedge Bond Not more than 50 percent of the proceeds of the Obligations will be invested in non-purpose investments (as defined in Section 148(f)(6)(A) of the Code) having a substantially guaranteed yield for four years or more within the meaning of Section 149(g)(3)(A)(ii) of the Code, and the Issuer reasonably expects that at least 85 percent of the spendable proceeds of the Obligations will be used to carry out the governmental purposes of the Obligations within the three-year period beginning on the date the Obligations were issued.

21. No Change In Use The Issuer does not expect to dispose of any portion of the Project while any of the Obligations are outstanding.

22. No Abusive Arbitrage Device The Obligations are not and will not be a part of an issue in which an abusive arbitrage device (as defined in Section 1.148-10(a) of the Regulations) is used. Without limiting the foregoing, the Obligations are not and will not be a part of a transaction or series of transactions that attempts to circumvent the provisions of Section 148 of the Code and the Regulations, by (i) enabling the Issuer to exploit the difference between tax-exempt and taxable interest rates to gain a material financial advantage, and (ii) increasing the burden on the market for tax-exempt obligations. In this regard, the Issuer issued the Obligations for the primary purpose of accomplishing the bona fide governmental purposes set forth in paragraph 3 of this Certificate. Based on all the facts and circumstances, the Issuer has not issued the Obligations in an amount higher than is reasonably necessary to accomplish the governmental purposes of the Obligations, the Issuer has not issued the Obligations earlier than is reasonably necessary to accomplish the governmental purposes of the Obligations and the Issuer is not allowing the Obligations to remain outstanding longer than is reasonably necessary to accomplish the governmental purposes of the Obligations. The Issuer would have issued the Obligations regardless of any arbitrage benefit, which it may realize in connection with the Obligations. In fact, the Issuer reasonably expects that even if the Obligations were not tax-exempt obligations and if market rates of interest on taxable and tax-exempt obligations were equal to each other and to the rates at which the Obligations are in fact now being issued, the Issuer would have issued the Obligations, notwithstanding the loss of any opportunity to borrow at lower tax-exempt rates and invest at higher taxable rates.

(a) No Impermissible Sinking Fund No portion of the Obligations has a maturity determined primarily for the purpose of creating a sinking fund with respect to the Obligations the yield on which will be blended with the yield on the investment of other proceeds of the Obligations to reduce the negative arbitrage related to such investment.

(b) No Working Capital Except for an amount that does not exceed 5 percent of the Sale Proceeds of the Obligations (and that is directly related to capital expenditures financed by the Obligations), the Issuer will only expend proceeds of the Obligations for (i) costs that would be chargeable to the capital accounts of the Project if the Issuer's income were subject to federal income taxation and (ii) interest on the Obligations in an

amount that does not cause the aggregate amount of interest paid on all of the Obligations to exceed that amount of interest on the Obligations that is attributable to the period that commences on the date hereof and ends on the later of (A) the date that is three years from the issue date of the Obligations or (B) the date that is one year after the date on which the Project is placed in service.

(c) **No Sale of a Conduit Loan** No portion of the gross proceeds of the Obligations has been or will be used to acquire, finance or refinance a conduit loan.

23. Allocations and Accounting The proceeds of the Obligations will be allocated to expenditures not later than 18 months after the later of the date the expenditure is made or the date the Project is placed in service, but in no event later than the date that is 60 days after the fifth anniversary of the date hereof or the retirement of the last Obligations, if earlier. The allocation of proceeds will be made by employing the direct-tracing method of accounting, unless the Issuer elects otherwise.

24. No Arbitrage On the basis of the foregoing facts, estimates and circumstances, it is expected that the proceeds of the Obligations will not be used in a manner that would cause any of the Obligations to be an "arbitrage bond" within the meaning of Section 148 of the Code and the Regulations. To the best of the knowledge and belief of the undersigned, there are no other facts, estimates or circumstances that would materially change such expectations.

25. No Private Use, Payments or Loan Financing.

(a) **No "Private Activity Bonds"** None of the Obligations are "private activity bonds" as that term is defined in section 141(a) of the Code. The Project will be owned and maintained by the Issuer. Except for de minimis use, there will be no private use of the Project, and no person has any obligation to make payment of, or secure the payment of, any of the Obligation other than the Issuer. Other than members of the general public, the Issuer expects that throughout the greater of the term of the Obligation, or the useful life of the Project, the only user of the Project will be the Issuer. The Issuer is and will be the manager of the Project.

(b) **Dispositions of Personal Property in the Ordinary Course** Dispositions of personal property financed with any portion of the proceeds of the Obligations will occur in the ordinary course of an established governmental program and will satisfy the following requirements:

(i) The weighted average maturity of the portion of the Obligations financing personal property is not greater than 120 percent of the reasonably expected actual use of such personal property for governmental purposes;

(ii) The reasonably expected fair market value of such personal property on the date of disposition will not be greater than 25 percent of its cost;

(iii) Such personal property will no longer be suitable for its governmental purposes on the date of disposition; and

(iv) The Issuer is required to deposit amounts received from such disposition in a commingled fund with substantial tax or other governmental

revenues and the Issuer reasonably expects to spend such amounts on governmental programs within 6 months from the date of commingling.

26. Weighted Average Maturity The weighted average maturity of the Obligations is 3.0 years which is the sum of the products of the Issue Price of each group of identical Obligations and the number of years to maturity (determined separately for each group of identical Obligations and taking into account mandatory redemptions), divided by the aggregate sale proceeds of the Obligations.

27. Bank Qualified Obligation

The Issuer hereby designates the Obligations as a bank qualified tax exempt obligation under Section 265 of the Code. The anticipated amount of tax exempt obligations to be issued during calendar year 2025 by the Issuer and its subordinate entities shall not exceed \$10,000,000.

[SIGNATURE PAGE FOLLOWS]

WITNESS MY HAND, as of this _____ day of _____, 2025.

MEMORIAL VILLAGES WATER AUTHORITY

By: _____
President
Board of Supervisors

EXHIBIT A — Certificate of Initial Purchaser

**EXHIBIT A
ISSUE PRICE CERTIFICATE**

**\$3,000,000.00
MEMORIAL VILLAGES WATER AUTHORITY
PROMISSORY NOTE**

CERTIFICATE OF STELLAR BANK

The undersigned, on behalf of Stellar Bank (the "Purchaser"), hereby certifies as set forth below with respect to the purchase of the above-captioned obligations (the "Note").

1. ***Purchase of the Note.*** On the date of this certificate, the Purchaser is purchasing the Note for the amount of \$3,000,000.00. The Purchaser is not acting as an Underwriter with respect to the Note. The Purchaser has no present intention to sell, reoffer, or otherwise dispose of the Note (or any portion of the Note or any interest in the Note). The Purchaser has not contracted with any person pursuant to a written agreement to have such person participate in the initial sale of the Note and the Purchaser has not agreed with the Issuer pursuant to a written agreement to sell the Note to persons other than the Purchaser or a related party to the Purchaser.

2. ***Defined Terms.***

(a) ***Public*** means any person (including an individual, trust, estate, partnership, association, company, or corporation) other than an Underwriter or a related party. The term "related party" for purposes of this certificate generally means any two or more persons who have greater than 50 percent common ownership, directly or indirectly.

(b) ***Underwriter*** means (i) any person that agrees pursuant to a written contract with the Issuer (or with the lead underwriter to form an underwriting syndicate) to participate in the initial sale of the Note to the Public, and (ii) any person that agrees pursuant to a written contract directly or indirectly with a person described in clause (i) of this paragraph to participate in the initial sale of the Note to the Public (including a member of a selling group or a party to a retail distribution agreement participating in the initial sale of the Note to the Public).

The representations set forth in this certificate are limited to factual matters only. Nothing in this certificate represents the Purchaser's interpretation of any laws, including specifically Sections 103 and 148 of the Internal Revenue Code of 1986, as amended, and the Treasury Regulations thereunder. The undersigned understands that the foregoing information will be relied upon by the Issuer with respect to certain of the representations set forth in the No Arbitrage and Tax Certificate and with respect to compliance with the federal income tax rules affecting the Note, and by Naman Howell Smith & Lee, PLLC, bond counsel, in connection with rendering its opinion that the interest on the Note is excluded from gross income for federal income tax purposes, the preparation of the Internal Revenue Service Form 8038-G, and other federal income tax advice that it may give to the Issuer from time to time relating to the Note.

STELLAR BANK as Purchaser

By: _____

Name: _____

Dated: _____

Form **8038-G**

(Rev. October 2021)

Department of the Treasury
Internal Revenue Service**Information Return for Tax-Exempt Governmental Bonds**

► Under Internal Revenue Code section 149(e)

► See separate instructions.

Caution: If the issue price is under \$100,000, use Form 8038-GC.

► Go to www.irs.gov/F8038G for instructions and the latest information.

OMB No. 1545-0047

Part I Reporting Authority		Check box if Amended Return ☐
1 Issuer's name Memorial Villages Water Authority		2 Issuer's employer identification number (EIN)
3a Name of person (other than issuer) with whom the IRS may communicate about this return (see instructions)		3b Telephone number of other person shown on 3a
4 Number and street (or P.O. box if mail is not delivered to street address)	Room/suite	5 Report number (For IRS Use Only)
8955 Gaylord Street		3
6 City, town, or post office, state, and ZIP code Houston, Texas 77024		7 Date of issue
8 Name of issue 2025 Revenue Note		9 CUSIP number NA
10a Name and title of officer or other employee of the issuer whom the IRS may call for more information Trey Cantu, General Manager		10b Telephone number of officer or other employee shown on 10a 713.465.8318

Part II Type of Issue (Enter the issue price.) See the instructions and attach schedule.	
11 Education	11
12 Health and hospital	12
13 Transportation	13
14 Public safety	14
15 Environment (including sewage bonds)	15
16 Housing	16
17 Utilities	17 3,000,000
18 Other. Describe ►	18
19a If bonds are TANs or RANs, check only box 19a	☐
b If bonds are BANs, check only box 19b	☐
20 If bonds are in the form of a lease or installment sale, check box	☐

Part III Description of Bonds. Complete for the entire issue for which this form is being filed.					
	(a) Final maturity date	(b) Issue price	(c) Stated redemption price at maturity	(d) Weighted average maturity	(e) Yield
21	04/05/2028	\$ 3,000,000	\$ 3,000,000	3.0 years	4.6525 %

Part IV Uses of Proceeds of Bond Issue (including underwriters' discount)	
22 Proceeds used for accrued interest	22 0.00
23 Issue price of entire issue (enter amount from line 21, column (b))	23 3,000,000
24 Proceeds used for bond issuance costs (including underwriters' discount)	24 0
25 Proceeds used for credit enhancement	25 0
26 Proceeds allocated to reasonably required reserve or replacement fund	26 0
27 Proceeds used to refund prior tax-exempt bonds. Complete Part V	27 0
28 Proceeds used to refund prior taxable bonds. Complete Part V	28 0
29 Total (add lines 24 through 28)	29 0
30 Nonrefunding proceeds of the issue (subtract line 29 from line 23 and enter amount here)	30 3,000,000

Part V Description of Refunded Bonds. Complete this part only for refunding bonds.	
31 Enter the remaining weighted average maturity of the tax-exempt bonds to be refunded	_____ years
32 Enter the remaining weighted average maturity of the taxable bonds to be refunded	_____ years
33 Enter the last date on which the refunded tax-exempt bonds will be called (MM/DD/YYYY)	_____
34 Enter the date(s) the refunded bonds were issued ► (MM/DD/YYYY)	_____

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 63773S

Form **8038-G** (Rev. 10-2021)

Part VI Miscellaneous

- 35** Enter the amount of the state volume cap allocated to the issue under section 141(b)(5) **35**
- 36a** Enter the amount of gross proceeds invested or to be invested in a guaranteed investment contract (GIC). See instructions **36a**
- b** Enter the final maturity date of the GIC ► (MM/DD/YYYY) _____
- c** Enter the name of the GIC provider ► _____
- 37** Pooled financings: Enter the amount of the proceeds of this issue that are to be used to make loans to other governmental units **37**
- 38a** If this issue is a loan made from the proceeds of another tax-exempt issue, check box ► ☐ and enter the following information:
- b** Enter the date of the master pool bond ► (MM/DD/YYYY) _____
- c** Enter the EIN of the issuer of the master pool bond ► _____
- d** Enter the name of the issuer of the master pool bond ► _____
- 39** If the issuer has designated the issue under section 265(b)(3)(B)(i)(iii) (small issuer exception), check box ► ☒
- 40** If the issuer has elected to pay a penalty in lieu of arbitrage rebate, check box ► ☐
- 41a** If the issuer has identified a hedge, check here ► ☐ and enter the following information:
- b** Name of hedge provider ► _____
- c** Type of hedge ► _____
- d** Term of hedge ► _____
- 42** If the issuer has superintegrated the hedge, check box ► ☐
- 43** If the issuer has established written procedures to ensure that all nonqualified bonds of this issue are remediated according to the requirements under the Code and Regulations (see instructions), check box ► ☐
- 44** If the issuer has established written procedures to monitor the requirements of section 148, check box ► ☒
- 45a** If some portion of the proceeds was used to reimburse expenditures, check here ► ☐ and enter the amount of reimbursement ► _____
- b** Enter the date the official intent was adopted ► (MM/DD/YYYY) _____

Signature and Consent

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that I consent to the IRS's disclosure of the issuer's return information, as necessary to process this return, to the person that I have authorized above.

Signature of issuer's authorized representative _____ Date _____ **Gary Schenk, President**
Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name Andrew Clark	Preparer's signature _____	Date _____	Check ☐ if self-employed	PTIN _____
Firm's name ► Naman Howell Smith & Lee, PLLC			Firm's EIN ► 74-2004800	
Firm's address ► 8310 N. Capital of Texas Hwy, Ste 490, Austin, Texas 78731			Phone no. 512.479.0030	

Exhibit G

CALDWELL COUNTRY CHEVROLET

800 HWY. 21 E. CALDWELL, TEXAS 77836

BUYBOARD 724-23

End User: MEMORIAL VILLAGES WATER AUTHORITY

Caldwell Rep: BEN LAURBANO QUOTE#41525

Contact: TREY CANTU

Phone: 979-567-6155

Phone/email: TREY@MVWA.ORG

Date: 4/15/205

Product Description: CHEVROLET COLORADO PICKUP

email: ben@caldwellcountry.com

A. Bid Series: 11

A. Base Price: \$ **33,495.00**

B. Published Options [Itemize each below]

Code	Options	Bid Price	Code	Options	Bid Price
14C43	2025 COLORADO CREW CAB 4X2	INCL		LANE KEEP ASSIST	INCL
2WT	WORK TRUCK PREFERRED EQUIPM	INCL		HD REAR VISION CAMERA	INCL
A50	SEATS, FRONT BUCKET	INCL		CRUISE CONTROL	INCL
VK3	FRONT LICENSE PLATE BRACKET	INCL		SINGLE ZONE A/C CLIMATE CONTR	INCL
L3B	ENGINE TURBOMAX	INCL		PUSH BITTON START	INCL
H1T	JET BLACK, CLOTH	INCL		REMOTE KEYLESS ENTRY	INCL
K34	CRUISE CONTROL	INCL		POWER WINDOW/LOCK	INCL
MFC	TRANS 8-SPEED AUTO	INCL		SAFETY PACKAGE	INCL
PCU	WT CONVENIENCE PACKAGE II	INCL			

Total of B. Published Options:

C. Unpublished Options [Itemize each below, not to exceed 25%]

Disclaimer	Unpublished Options	Bid Price
PRICES/QUOTES ARE VALID FOR THIRTY (30) DAYS DUE TO SUPPLY CHAIN CONSTRAINTS. REVERIFY PRICING BEFORE ISSUING A PURCHASE ORDER. COMMODITY SURCHARGES MAY APPLY AFTER A PURCHASE ORDER IS ISSUED	GAZ - SUMMIT WHITE / 2025MY FACTORY ORDER Q2/Q3 2025	COLOR / DELIVERY

Total of C. Unpublished Options:

D. Registration, Inspection, Paperwork, Postage cost, Courthouse time, & Runner time:

\$ -

E. UPFITTERS:

F. Manufacturer Destination/Delivery:

G. Floor Plan Interest (for in-stock and/or equipped vehicles):

\$ -

H. Lot Insurance (for in-stock and/or equipped vehicles):

\$ -

I. Contract Price Adjustment:

\$ -

J. Additional Delivery Charge: _____ miles

\$ 325.00

K. Subtotal:

\$ 33,820.00

L. Quantity Ordered 1 x K =

\$ 33,820.00

M. Trade in:

N. BUYBOARD FEE PER PURCHASE ORDER

\$ 400.00

O. **TOTAL PURCHASE PRICE WITH BUYBOARD FEE (PRICES AND AVAILABILITY ARE SUBJECT TO CHANGE WITHOUT NOTICE)**

\$ 34,220.00

April 2008

Exhibit H

Confidential PipeHunter Quote

Version 1



7744 TM - 4,000 PSI @ 25

Quote Date: February 11, 2025
Customer: Memorial Village Water
Job #:
Salesman: David Mills

Due Date: TBD
Dealer: Texas Underground
Stock #:
PO Number/ Date:

Part Number	Description	Quantity	Price	Total
WATER TANK				
	500 Gallon High-Density Polyethylene (19,500 GVWR Required)		Std.	Std.
	700 Gallon High-Density Polyethylene (19,500 GVWR Required)	1	Std.	Std.
	1000 Gallon High-Density Polyethylene (25,995 GVWR Required)		\$ 4,000.00	\$ -
9000-0103P	Single Filler Assembly	1	Std.	Std.
9000-0032P	Main Tank Water Sight Gauge (1 Std.)	1	Std.	Std.
9000-0106	25' Fill Hose w Storage Rack	1	Std.	Std.
9000-0092	Dual Filler Assembly		\$ 310.00	\$ -
3013-0010	Hydrant Fill Strainer	1	\$ 225.00	\$ 225.00
9000-0118	2" Aux. Drain Valve- Street Side Rear		\$ 250.00	\$ -
BAFFLEBALL	Baffle Balls 500-700		\$ 500.00	\$ -
BAFFLEBALL	Baffle Balls 1000		\$ 1,200.00	\$ -
WATER PUMP				
	4,000 PSI @ 25 GPM Giant Water Pump	1	Std.	Std.
9000-0040	Washdown System-43H with gun and 25ft hose	1	Std.	Std.
9000-0059	Air Purge	1	\$ 185.00	\$ 185.00
	Antifreeze Package 8 Gallon		\$ 895.00	\$ -
Special	Winter recirculation	1	\$ 295.00	\$ 295.00
9000-0060	Pulsation System		\$ 695.00	\$ -
9000-0061	Multi-Flow Valve	1	\$ 295.00	\$ 295.00
9000-0026	25' Retractable Hand Gun Reel w 25' x 1/2" hose		\$ 1,450.00	\$ -
9000-0094	Degreaser Injection System: 5 gallon w 12 pump		\$ 2,000.00	\$ -
	Pump doghouse enclosure- aluminum		\$ 850.00	\$ -
9000-0094	Spray Bar with In Cab Controls-add electric throttle		\$ 2,500.00	\$ -
9000-0122	Webasto Heater for Pump Enclosure		\$ 3,500.00	\$ -
ENGINE				
	Kohler 74 HP Tier 4 Final With Clutch	1	Std.	Std.
9000-0048	Emergency Kill	1	Std.	Std.
	15 Gallon Fuel Tank	1	Std.	Std.

April 2008

Confidential PipeHunter Quote

Version 1

	Electric Throttle	1	Std.	Std.	
	Digital Gauge Package & Tachometer Low Pressure High Temp Shutdown	1	Std.	Std.	
9000-0045	Engine Shroud/ Belt Guard/ Fenders - Aluminum	1	Std.	Std.	
9000-0134	Full Engine Enclosure w Access Doors - Aluminum				-
	Fuel Gauge - Panel Mounted				-
	Hydraulic Pressure Gauge				-
HOSE REEL					
Single Jet Hose Reels					
	800' x 1/2" Jet Hose Reel	1	Std.	Std.	
9000-0091	1,000' x 1/2" Jet Hose Reel				-
Articulating Reel Option					
	Articulating Reel Option Hydraulic Powered Articulation Worm Gear	1	\$	4,200.00	\$ 4,200.00
Hose Reel Accessories					
	Standard Level Wind 1/2"	1	Std.	Std.	
	Double Roller Levelwind 45 Degree - Upgrade	1	\$	350.00	\$ 350.00
9000-0006	Manual Footage Counter 1/2"	1	\$	712.00	\$ 712.00
	Digital Footage Counter Levelwind		\$	3,500.00	\$ -
	Hose Reel Guard- per reel		\$	1,500.00	\$ -
HOSE OPTIONS (per foot) Minimum 400 foot jet hose with 10 foot leader- 400, 600, 800 increments					
3009-4537P	1/2" Leader hose-per foot	10	\$	13.00	\$ 130.00
4640-08-XXX	1/2" Jet Hose per foot Pirahana Only	600	\$	3.34	\$ 2,004.00
	Tiger Tail(1)Std 2"	1	\$	55.00	Std.
	Hose Mender Kit Parker/Polyflow		\$	1,600.00	\$ -
NOZZLE OPTIONS- Std. Hose Reel Nozzles					
	Nozzle Rack(1) 1/2"	1	Std.	Std.	
	Nozzle Skid Assy 6"(1) 1/2"	1	Std.	Std.	
	15 Degree Nozzle(1) 1/2"	1	Std.	Std.	
	30 Degree Nozzle(1) 1/2"	1	Std.	Std.	
ELECTRICAL OPTIONS					
	RED DAWG Low Pro Nozzle for Clean Outs		\$	605.00	\$ -
	RED DAWG 10 Jet Cleaning Nozzles		\$		\$ -
9000-0021	Arrowstick w Control Box & Mounting Bracket LED		\$	2,500.00	\$ -
	Qty (4) Light - Strobes Flat one each corner of truck	1	\$	1,250.00	\$ 1,250.00
9000-0022	Light - Strobe Light w/Limb Guard	1	\$	285.00	\$ 285.00
9000-0011	Light - Hand Held Spot Light		\$	192.00	\$ -

April 2008

Confidential PipeHunter Quote

Version 1

9000-0066	Light - Hand Held Spot With Reel		\$	260.00	\$	-
	Light - Low Water Warning Light	1	\$	205.00	\$	205.00
9000-0030P	Light - Low Water Warning Alarm		\$	250.00	\$	-
9000-0023	Light - Panel Light	1	\$	80.00	\$	80.00
9000-0024	Light - Work Light-(Control panel) LED	1	\$	200.00	\$	200.00
9000-0024	Light - Work Light (Engine-Pump area)		\$	200.00	\$	-
9000-0024	Light - Work Light (Arrowstick DS) LED	1	\$	200.00	\$	200.00
9000-0024	Light - Work Light (Arrowstick PS) LED	1	\$	200.00	\$	200.00
9000-0010	12 volt power outlet on Control Panel		\$	80.00	\$	-
	Back up camera (Rear) IN Cab Monitor	1	\$	1,800.00	\$	1,800.00
	Back up camera (Rear & Front) IN Cab Monitor		\$	2,500.00	\$	-
TOOL BOX OPTIONS						
	Tool Tray, Above Frame - Aluminum 14" x 14" x 24"		\$520.00	\$		-
	Tool Tray, Above Frame - Aluminum 14" x 14" x 60" 1 STD	2	\$880.00	\$		880.00
	Locking, Above Frame - Aluminum 18" x 18" x 36"		\$864.00	\$		-
	Locking, Below Frame - Aluminum 18" x 18" x 24"		\$720.00	\$		-
	Locking, Above Frame - Aluminum 14" x 14" x 60"		\$1,060.00	\$		-
	Locking, Below Frame - Aluminum 18" x 18" x 36"	2	\$864.00	\$		1,728.00
	Locking, Above Frame - Aluminum 15" X 33" X 40"		\$1,060.00	\$		-
	Rubber Dry Decking - Each	4	\$150.00	\$		600.00
ACCESSORIES						
	Garden Hose Reel 100' Capacity w/ 50' garden hose		\$	795.00	\$	-
3007-8001	Hydrant Wrench		\$	100.00	\$	-
3008-0511	Manhole Hook		\$	100.00	\$	-
9000-0127	Lateral Reel Canzoo Cap, with 130' X 1/2" jet hose, ball valve, dutton nozzle w mounting bracket		\$	2,300.00	\$	-
	Manhole - Lower Shoe W (4) 6' FIBERGLASS POLE SET		\$	675.00	\$	-
8401-1401	Manhole - Upper Roller Aluminum		\$	500.00	\$	-
7600-0278	Traffic Cone Rack - Deck Mount	1	\$	150.00	\$	150.00
7600-0278	Traffic Cone Rack - Reel Deck Mount		\$	150.00	\$	-
9000-0095	Side Ladder w Handles- DS		\$	358.00	\$	-
9000-0095	Side Ladder w Handles- PS Front	1	\$	358.00	\$	358.00
MANUALS						
3023-0002	PipeHunter Operator's Manual CD	1	Std.		Std.	
26-OMRG33324	Engine Operator's Manual CD	1	Std.		Std.	
FRAME						
	6" Frame Rail Construction	1	Std.		Std.	
	DOT Lighting Package	1	Std.		Std.	
9000-0131	Receiver Hitch (hitch only) w/ 7 Way Light Plug		\$	275.00		

April 2008

Confidential PipeHunter Quote

Version 1

Receiver with 2 5/16" Ball		\$	75.00	
Chassis Fuel tank tie in Or 15 Gallon Aux Tank	1		\$	-
Headache Rack Tool Storage behind cab		\$	1,800.00	\$
LINER OPTION				
PipeHunter Speed Liner Frame & Reel	1	std		std
Color:				

Quoted By: David Mills 2 11 2025

Total Options: \$ 16,332.00
Base Price: \$ 88,000.00
Sub Total: \$ 104,332.00
ATD Total: \$ -
Subtotal: \$ 104,332.00

FRAME & CHASSIS OPTION

2025 Or Newer	19,500 GVW FORD F 550 Chassis Gas 2WD Reg CAB	1	\$	59,987.00	\$	59,987.00
Labor - Mounting Fee						
		1	\$	1,000.00	\$	1,000.00

Ship Method:

Notes:

Total: \$ 165,319.00

Signing this quote confirms that you have verified the specifications and agree with the final costs. Any specification changes made after verification may alter costs. It is the dealer/customer's responsibility to ensure that the equipment ordered meets specifications and/or quotations.

Municipal Payment Terms: 30/n

Contractor (Private) Payment Terms: Due upon acceptance of unit

Signature: _____

Date: _____



Prepared by: Ed Miller
05/05/2025

Chastang Ford | 6200 N. Loop East Houston Texas | 770261936

2025 F-550 Chassis 4x2 SD Regular Cab 205" WB DRW XL (F5G)

Price Level: 525 | Quote ID: MEMOR25F5G

As Configured Vehicle

Code	Description	MSRP
Base Vehicle		
F5G	Base Vehicle Price (F5G)	\$56,865.00
Packages		
660A	Order Code 660A <i>Includes:</i> - Engine: 7.3L 2V DEVCT NA PFI V8 Gas - Transmission: TorqShift 10-Speed Automatic Includes SelectShift, selectable drive modes: normal, tow/haul, eco, slippery roads and trail and transmission power take-off provision. - Tires: 225/70Rx19.5G BSW A/P - Wheels: 19.5" x 6" Argent Painted Steel Hub covers/center ornaments not included. - HD Vinyl 40/20/40 Split Bench Seat Includes center armrest, cupholder, storage, 2-way adjustable driver/passenger headrests and driver's side manual lumbar. - Radio: AM/FM Stereo w/MP3 Player Includes 4 speakers. - SYNC 4 Communication & Entertainment System Includes enhanced voice recognition, 911 Assist, 8" LCD center stack screen, AppLink and 1 smart-charging USB port.	N/C
Powertrain		
99N	Engine: 7.3L 2V DEVCT NA PFI V8 Gas	Included
44G	Transmission: TorqShift 10-Speed Automatic <i>Includes SelectShift, selectable drive modes: normal, tow/haul, eco, slippery roads and trail and transmission power take-off provision.</i>	Included
X8L	Limited Slip w/4.88 Axle Ratio	\$395.00
68H	GVWR: 19,550 lb Payload Plus Upgrade Package 2 <i>Includes upgraded frame, upgraded rear-axle and low deflection/high capacity rear springs. Increases max RGAWR to 14,706 lbs. Note: See Order Guide Supplemental Reference for further details on GVWR.</i>	\$1,155.00
Wheels & Tires		
TGJ	Tires: 225/70Rx19.5G BSW A/P	Included
64Z	Wheels: 19.5" x 6" Argent Painted Steel	Included

Prices and content availability as shown are subject to change and should be treated as estimates only. Actual base vehicle, package and option pricing may vary from this estimate because of special local pricing, availability or pricing adjustments not reflected in the dealer's computer system. See salesperson for the most current information.

Note: Prices and content availability as shown are subject to change and should be treated as estimates only. Actual base vehicle, package and option pricing may vary from this estimate because of special local pricing, availability or pricing adjustments not reflected in the dealer's computer system. See salesperson for the most current information.



Prepared by: Ed Miller

05/05/2025

Chastang Ford | 6200 N. Loop East Houston Texas | 770261936

2025 F-550 Chassis 4x2 SD Regular Cab 205" WB DRW XL (F5G)

Price Level: 525 | Quote ID: MEMOR25F5G

As Configured Vehicle (cont'd)

Code	Description	MSRP
	<i>Hub covers/center ornaments not included.</i>	
512	Spare Tire & Wheel	\$350.00
	Required in Rhode Island.	
	<i>Excludes carrier.</i>	
	<i>Includes:</i>	
	- 6-Ton Hydraulic Jack	

Seats & Seat Trim

A	HD Vinyl 40/20/40 Split Bench Seat	Included
	<i>Includes center armrest, cupholder, storage, 2-way adjustable driver/passenger headrests and driver's side manual lumbar.</i>	

Other Options

PAINT	Monotone Paint Application	STD
205WB	205" Wheelbase	STD
STDRD	Radio: AM/FM Stereo w/MP3 Player	Included
	<i>Includes 4 speakers.</i>	
	<i>Includes:</i>	
	- SYNC 4 Communication & Entertainment System	
	<i>Includes enhanced voice recognition, 911 Assist, 8" LCD center stack screen, AppLink and 1 smart-charging USB port.</i>	
67X	Extra Heavy-Service Suspension Package	\$125.00
	<i>Includes pre-selected extra heavy-service front springs (see Order Guide Supplemental Reference for springs/GAWR of specific vehicle configurations). Recommended only on vehicles which will permanently utilize aftermarket equipment such as heavy-duty winches, brush guards or other apparatus which loads the front axle to the specified Gross Axle Weight Rating (GAWR). Note 1: May result in a deterioration of ride quality. Note 2: Vehicle ride height will increase with the addition of this package.</i>	
61J	6-Ton Hydraulic Jack	Included
86M	Dual 68 AH/65 AGM Battery	\$210.00
67B	410 Amp Dual Alternators	\$115.00
	<i>Includes 250 Amp + 160 Amp.</i>	
18B	Platform Running Boards	\$320.00
872	Rear View Camera & Prep Kit	\$515.00

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Prepared by: Ed Miller

05/05/2025

Chastang Ford | 6200 N. Loop East Houston Texas | 770261936

2025 F-550 Chassis 4x2 SD Regular Cab 205" WB DRW XL (F5G)

Price Level: 525 | Quote ID: MEMOR25F5G

As Configured Vehicle (cont'd)

Code	Description	MSRP
	<i>Pre-installed content includes cab wiring and frame wiring to the rear most cross member. Upfitters kit includes camera with mounting bracket, 20' jumper wire and camera mounting/aiming instructions.</i>	

Fleet Options

WARANT	Fleet Customer Powertrain Limited Warranty	N/C
	Requires valid FIN code.	
	<i>Ford is increasing the 5-year 60,000-mile limited powertrain warranty to 5-years, 100,000 miles. Only Fleet purchasers with a valid Fleet Identification Number (FIN code) will receive the extended warranty. When the sale is entered into the sales reporting system with a sales type fleet along with a valid FIN code, the warranty extension will automatically be added to the vehicle. The extension will stay with the vehicle even if it is subsequently sold to a non-fleet customer before the expiration. This extension applies to both gas and diesel powertrains. Dealers can check for the warranty extension on eligible fleet vehicles in OASIS. Please refer to the Warranty and Policy Manual section 3.13.00 Gas Engine Commercial Warranty. This change will also be reflected in the printed Warranty Guided distributed with the purchase of every new vehicle.</i>	

Emissions

425	50-State Emissions System	STD
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Exterior Color

Z1_01	Oxford White	N/C
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Interior Color

AS_03	Medium Dark Slate w/HD Vinyl 40/20/40 Split Bench Seat	N/C
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Upfit Options

UPFIT INT	FLOOR PLAN INTEREST DURING UPFIT	\$2,498.00
BuyBoard	Buy Board Fee CONTRACT 724-23 CONTRACT 724-23	\$400.00
JETTER	INSTALL EQUIPMENT PER PIPEHUNTER SPECS	\$105,332.00
ALIGN1	ALIGNMENT	\$299.00
WT4	WORK TRUCK PACKAGE	\$1,975.00

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2025 F-550 Chassis 4x2 SD Regular Cab 205" WB DRW XL (F5G)

Price Level: 525 | Quote ID: MEMOR25F5G

As Configured Vehicle (cont'd)

Code	Description	MSRP
SUBTOTAL		\$170,554.00
Destination Charge		\$2,095.00
TOTAL		\$172,649.00

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2025 F-550 Chassis 4x2 SD Regular Cab 205" WB DRW XL (F5G)

Price Level: 525 | Quote ID: MEMOR25F5G

Pricing Summary - Single Vehicle

MSRP

Vehicle Pricing

Base Vehicle Price	\$56,865.00
Options	\$3,185.00
Colors	\$0.00
Upfitting	\$110,504.00
Fleet Discount	\$0.00
Fuel Charge	\$0.00
Destination Charge	\$2,095.00
Subtotal	\$172,649.00

Pre-Tax Adjustments

Code	Description	MSRP
01 flt	DISCOUNT AND CONCESSION	\$0.00
Total		\$172,649.00

Customer Signature

Acceptance Date

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2025 F-550 Chassis 4x2 SD Regular Cab 205" WB DRW XL (F5G)

Price Level: 525 | Quote ID: MEMOR25F5G

Selected Equip & Specs

Dimensions

- Conventional Capacity: 18,500 lbs.
- Fifth-wheel towing capacity: 21,300 lbs.
- Front brake diameter: 15.4"
- Vehicle body length: 290.7"
- Vehicle body height: 82.4"
- Vehicle turning radius: 28.8'
- Rear track: 74.0"
- Rear tire outside width: 93.9"
- Frame section modulus: 12.7 cu.in.
- Frame rail width: 34.2"
- Front bumper to back of cab: 123.7"
- Max interior rear cargo volume: 11.6 cu.ft.
- Headroom first-row: 40.8"
- Shoulder room first-row: 66.7"
- GCWR: 30,000 lbs.
- Gooseneck towing capacity: 21,400 lbs.
- Rear brake diameter: 15.8"
- Vehicle body width: 80.0"
- Wheelbase: 205.0"
- Front track: 74.8"
- Cab to axle: 120.0"
- Axle to end of frame: 47.2"
- Frame yield strength (psi): 50000.0
- Front bumper to front axle: 38.3"
- Interior rear cargo volume: 11.6 cu.ft.
- Total passenger volume: 64.6 cu.ft.
- Leg room first-row: 43.9"
- Hip room first-row: 62.5"

Powertrain

- Spark ignition system
- Engine cylinders: V-8
- Horsepower: 335 HP@3750 RPM
- Radiator
- 10-speed automatic
- Recommended fuel: regular unleaded
- * **Mechanical limited slip differential**
- 7.3L V-8 DEVCT variable valve control, engine with 335HP
- Injection Type: sequential MPI
- Torque: 468 lb.-ft.@3750 RPM
- Auxiliary power take-off
- Rear-wheel drive
- Driveline managed traction control

Fuel Economy and Emissions

- Gasoline secondary fuel type
- Federal emissions

Suspension and Handling

- Firm ride suspension
- Heavy-duty rear shock absorbers
- Heavy-duty front shock absorbers

Driveability

- 4-wheel disc brakes
- 4-wheel antilock (ABS) brakes
- Brake assist system
- Mono-beam rigid axle front suspension
- Front and rear ventilated disc brakes
- Four channel ABS brakes
- Hill Start Assist
- Front anti-roll bar

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Selected Equip & Specs (cont'd)

- Front coil springs
- Rear anti-roll bar
- Hydraulic power-assist steering system
- 2-wheel steering system
- * **Rigid axle rear suspension**
- Leaf spring rear suspension
- Re-circulating ball steering

Body Exterior

- Trailer wiring harness
- 2 doors
- Monotone paint
- Black side window trim
- Black windshield trim
- 2 front tow hooks
- Black grille
- Manual extendable trailer mirrors
- Black door mirrors
- 19.5 x 6-inch front and dual rear argent steel wheels
- * **Running boards**
- Clearcoat paint
- Black fender flares
- Black door handles
- Black front bumper
- Black front bumper rub strip
- Convex spotter in driver and passenger side door mirrors
- Turn signal indicator in door mirrors
- LT225/70RS19.5 AS BSW front and rear tires

Convenience

- Power door locks with 2 stage unlocking
- All-in-one remote fob and ignition key
- Cruise control with steering wheel mounted controls
- Power first-row windows
- Front beverage holders
- 6 beverage holders
- Instrument panel covered bin
- Retained accessory power
- Upfitter switches
- PRND in IP
- Keyfob activated door locks
- Auto-locking doors
- Day/Night rearview mirror
- Fixed rear windshield
- Illuminated locking glove box
- Illuminated glove box
- Dashboard storage
- Trip computer
- Over the air updates

Comfort

- Manual climate control
- Cloth headliner material
- Full vinyl floor covering
- Urethane steering wheel
- Manual telescopic steering wheel
- Cabin air filter
- Full headliner coverage
- Full floor coverage
- Manual tilting steering wheel

Seats and Trim

- Seating capacity: 3
- 40-20-40 split-bench front seat

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2025 F-550 Chassis 4x2 SD Regular Cab 205" WB DRW XL (F5G)

Price Level: 525 | Quote ID: MEMOR25F5G

Selected Equip & Specs (cont'd)

- Driver seat with 4-way directional controls
- Height adjustable front seat head restraints
- Split-bench front seat
- Front seat armrest storage
- Manual driver seat fore/aft control
- Manual passenger seat fore/aft control
- Vinyl front seat upholstery
- Front passenger seat with 4-way directional controls
- Manual front seat head restraint control
- Front seat center armrest
- Manual reclining driver seat
- Manual reclining passenger seat
- Manual driver seat lumbar

Entertainment Features

- 2 total number of 1st row displays
- Primary touchscreen display
- AM/FM
- AM radio
- Seek scan
- Standard grade speakers
- Steering wheel mounted audio controls
- Speed sensitive volume
- Fixed audio antenna
- 8 inch primary display
- AM/FM stereo radio
- In-vehicle audio
- FM radio
- SYNC 4 external memory control
- Speakers number: 4
- SYNC 4 voice activated audio controls
- Wireless audio streaming

Lighting, Visibility and Instrumentation

- Digital/analog instrumentation display
- Trip odometer
- Compass
- Driver information center
- Oil pressure gauge
- Transmission fluid temperature gauge
- Gauge cluster display size (inches): 4.20
- Reflector headlights
- Autolamp auto on/off headlight control
- Delay-off headlights
- Variable intermittent front windshield wipers
- Front reading lights
- Daytime running lights
- Remote activated perimeter approach lighting
- Configurable instrumentation gauges
- In-radio display clock
- Exterior temperature display
- Tachometer
- Engine/electric motor temperature gauge
- Engine hour meter
- Light tinted windows
- Halogen headlights
- Multiple enclosed headlights
- DRL preference setting
- Illuminated entry
- Variable instrument panel light
- Cab clearance lights
- Fade interior courtesy lights

Technology and Telematics

- SYNC 4 911 Assist emergency SOS system via mobile device
- Smart device wireless mirroring
- SYNC 4 handsfree wireless device connectivity
- FordPass App mobile app access

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Price Level: 525 | Quote ID: MEMOR25F5G

Selected Equip & Specs (cont'd)

- FordPass Connect 5G mobile hotspot internet access
- 2 USB ports

Safety and Security

- Driver front impact airbag
 - Safety Canopy System curtain first-row overhead airbags
 - Seat mounted side impact front passenger airbag
 - Front height adjustable seatbelts
 - Ford Security Package (1-year included with activation) security system
 - Lane Departure Warning
 - Seat mounted side impact driver airbag
 - Cancellable front passenger air bag
 - 6 airbags
 - SecuriLock immobilizer
 - Remote panic alarm
 - Pre-Collision Assist with Automatic Emergency Braking (AEB) forward collision mitigation
- * **Rear mounted camera**

Dimensions

General Weights

Curb weight	6,909 lbs.	Rear curb weight	2,996 lbs.
* GVWR	19,550 lbs.	* Payload	12,490 lbs.

Trailer Weights

Fifth-wheel towing capacity	21,300 lbs.	Gooseneck towing capacity	21,400 lbs.
Conventional capacity	18,500 lbs.	GCWR	30,000 lbs.

Front Weights

Front curb weight	3,913 lbs.	* GAWR front	7,000 lbs.
Axle capacity front	7,000 lbs.	* Spring rating front	7,000 lbs.
Tire/wheel capacity front	7,500 lbs.		

Rear Weights

* GAWR rear	14,706 lbs.	* Axle capacity rear	14,706 lbs.
* Spring rating rear	14,706 lbs.	Tire/wheel capacity rear	15,000 lbs.

Off Road

Min ground clearance	8.6"
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Exterior Measurements

Vehicle body length	290.7"	Vehicle body width	80.0"
Vehicle body height	82.4"	Wheelbase	205.0"
Front brake diameter	15.4"	Rear brake diameter	15.8"

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2025 F-550 Chassis 4x2 SD Regular Cab 205" WB DRW XL (F5G)

Price Level: 525 | Quote ID: MEMOR25F5G

Selected Equip & Specs (cont'd)

Rear frame height loaded	28.6"	Rear frame height unloaded	34.3"
Front track	74.8"	Rear track	74.0"
Vehicle turning radius	28.8'	Cab to axle	120.0"
Rear tire outside width	93.9"	Axle to end of frame	47.2"
Frame section modulus	12.7 cu.in.	Frame yield strength (psi)	50000.0
Frame rail width	34.2"	Front bumper to front axle	38.3"
Front bumper to back of cab	123.7"		

Interior Measurements

Interior rear cargo volume	11.6 cu.ft.	Max interior rear cargo volume	11.6 cu.ft.
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Interior Volume

Total passenger volume	64.6 cu.ft.
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Headroom

Headroom first-row	40.8"
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Legroom

Leg room first-row	43.9"
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Shoulder Room

Shoulder room first-row	66.7"
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Hip Room

Hip room first-row	62.5"
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Powertrain

Engine

Engine	7.3L V-8 DEVCT variable valve control, engine with 335HP	Valves per cylinder	2
Engine cylinders	V-8	Injection type	sequential MPI
Engine location	Front mounted engine	Ignition	Spark ignition system
Engine mounting direction	Longitudinal mounted engine	Engine block material	Iron engine block
Cylinder head material	Aluminum cylinder head		

Engine Specs

Displacement	7.3L	cc	445 cu.in.
Bore	4.21"	Stroke	3.98"
Compression ratio	10.5	SAEJ1349	AUG2004 compliant

Engine Power

Horsepower	335 HP@3750 RPM	Torque	468 lb.-ft.@3750 RPM
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Price Level: 525 | Quote ID: MEMOR25F5G

Selected Equip & Specs (cont'd)

Alternator

* Alternator amps	250A	* Alternator type	Dual alternator
* Alternator rating	160A		

Battery

Battery amps	68Ah	* Battery type	Dual lead acid battery
Battery rating	750CCA	Battery run down protection	Battery run down protection

Engine Extras

Radiator	Radiator	Auxiliary power take-off	Auxiliary power take-off
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Transmission

Transmission	10-speed automatic	Transmission electronic control	Transmission electronic control
Overdrive transmission	Overdrive transmission	Lock-up transmission	Lock-up transmission
First gear ratio	4.615	Second gear ratio	2.919
Third gear ratio	2.132	Fourth gear ratio	1.773
Fifth gear ratio	1.519	Sixth gear ratio	1.277
Reverse gear ratio	4.695	Seventh gear ratio	1
Eighth gear ratio	0.851	Ninth gear ratio	0.687
Tenth gear ratio	0.632	Stall ratio	1.97
Selectable mode transmission	Selectable mode transmission	Sequential shift control	SelectShift Sequential shift control
Transmission oil cooler	Transmission oil cooler	PTO transmission provision	PTO transmission provision

Drive Type

Drive type	Rear-wheel drive
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Drivetrain

Axle ratio	4.88
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Exhaust

Tailpipe	Stainless steel single exhaust
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Fuel

Fuel type	regular unleaded
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Fuel Tank

Fuel tank capacity	40.00 gal.
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Drive Feature

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Price Level: 525 | Quote ID: MEMOR25F5G

Selected Equip & Specs (cont'd)

*** Limited slip differential** **Mechanical limited slip differential**

Traction control

Driveline managed traction control

Fuel Economy and Emissions

Fuel Economy

Secondary fuel type

Gasoline secondary fuel type

Emissions

Emissions

Federal emissions

Suspension and Handling

Suspension

Suspension

Firm ride suspension

Front shock absorbers
absorbers

Heavy-duty front shock

Rear shock absorbers
absorbers

Heavy-duty rear shock

Driveability

Brakes

Brake type

4-wheel disc brakes

Ventilated brakes
brakes

Front and rear ventilated disc

ABS brakes

Four channel ABS brakes

ABS brakes

4-wheel antilock (ABS) brakes

Brake Assistance

Hill start assist

Hill Start Assist

Brake assist system

Brake assist system

Front Suspension

Front anti-roll

Front anti-roll bar

Suspension ride type front Mono-beam rigid axle front
suspension

Front Spring

*** HD front springs**

Heavy-duty front springs

Springs front

Front coil springs

Rear Spring

Springs rear

Rear leaf springs

Rear springs

Heavy-duty rear springs

Rear Suspension

Rear anti-roll

Rear anti-roll bar

Suspension type rear

Leaf spring rear suspension

*** Suspension ride type rear
suspension**

Rigid axle rear

Steering

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Selected Equip & Specs (cont'd)

Steering	Hydraulic power-assist steering system	Steering type	Re-circulating ball steering
Steering type	number of wheels	2-wheel steering system	

Exterior

Front Wheels

Front wheels diameter	19.5"	Front wheels width	6"
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Rear Wheels

Rear wheels diameter	19.5"	Rear wheels width	6"
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Front And Rear Wheels

Appearance	argent	Material	steel
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Front Tires

Aspect	70	Diameter	19.5"
Sidewalls	BSW	Speed	S
Tread	AS	Type	LT
Width	225mm	Front wheel - RPM	647

Rear Tires

Aspect	70	Diameter	19.5"
Sidewalls	BSW	Speed	S
Tread	AS	Type	LT
Width	225mm	Rear wheel - RPM	647

Body Exterior

Trailerling

Towing wiring harness	Trailer wiring harness	Towing trailer sway	Trailer sway control
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Exterior Features

Number of doors	2 doors	* Running boards	Running boards
Front splash guards	Front splash guards		

Body

Body panels	Aluminum body panels with side impact beams
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Mirrors

Convex spotter	Convex spotter in driver and passenger side door mirrors	Turn signal in door mirrors	Turn signal indicator in door mirrors
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Spare Tire

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Selected Equip & Specs (cont'd)

* Spare tire	Full-size spare tire with steel wheel	* Spare tire location	Spare tire mounted on the frame or chassis
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Tires

Front tires LT load rating	G	Rear tires LT load rating	G
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Wheels

Dual rear wheels	Dual rear wheels
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Convenience

Door Locks

Door locks	Power door locks with 2 stage unlocking	Keyfob door locks	Keyfob activated door locks
All-in-one key	All-in-one remote fob and ignition key	Auto door locks	Auto-locking doors

Cruise Control

Cruise control	Cruise control with steering wheel mounted controls
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Rear View Mirror

Day/Night rearview mirror	Day/Night rearview mirror
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Exterior Mirrors

Door mirrors	Power door mirrors	Folding door mirrors	Manual folding door mirrors
Heated door mirrors	Heated driver and passenger side door mirrors		

Front Side Windows

First-row windows	Power first-row windows
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Overhead Console

Overhead console	Full overhead console	Overhead console storage	Overhead console storage
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Passenger Visor

Visor passenger mirror	Passenger visor mirror
------------------------	------------------------

Power Outlets

12V power outlets	2 12V power outlets
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Rear Windshield

Rear windshield	Fixed rear windshield
-----------------	-----------------------

Storage

Number of beverage holders	6 beverage holders	Beverage holders	Front beverage holders
Glove box	Illuminated locking glove box	Illuminated glove box	Illuminated glove box

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Selected Equip & Specs (cont'd)

Instrument panel storage bin Instrument panel covered bin

Dashboard storage

Dashboard storage

Windows Feature

One-touch up window touch up windows

Driver and passenger one-

One-touch down window touch down windows

Driver and passenger one-

Miscellaneous

Trip computer
Upfitter switches
Over the air updates

Trip computer
Upfitter switches
Over the air updates

PRND in IP
Accessory power

PRND in IP
Retained accessory power

Comfort

Climate Control

Climate control

Manual climate control

Cabin air filter

Cabin air filter

Headliner

Headliner material

Cloth headliner material

Headliner coverage

Full headliner coverage

Floor Trim

Floor covering

Full vinyl floor covering

Floor coverage

Full floor coverage

Steering Wheel

Steering wheel material

Urethane steering wheel

Steering wheel telescopic wheel

Manual telescopic steering

Steering wheel tilt

Manual tilting steering wheel

Seats and Trim

Seat Capacity

Seating capacity 3

Front Seats

Front seat type

Split-bench front seat

Driver seat direction Driver seat with 4-way directional controls

Driver seat fore/aft control Manual driver seat fore/aft control

Passenger seat direction Front passenger seat with 4-way directional controls

Split front seats 40-20-40 split-bench front seat

Reclining passenger seat Manual reclining passenger seat

Passenger seat fore/aft control Manual passenger seat fore/aft control

Front head restraints Height adjustable front seat head restraints

Front head restraint control Manual front seat head restraint control

Armrests front center

Front seat center armrest

Prices and content availability as shown are subject to change and should be treated as estimates only. Actual base vehicle, package and option pricing may vary from this estimate because of special local pricing, availability or pricing adjustments not reflected in the dealer's computer system. See salesperson for the most current information.

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Prepared by: Ed Miller
05/05/2025

Chastang Ford | 6200 N. Loop East Houston Texas | 770261936

2025 F-550 Chassis 4x2 SD Regular Cab 205" WB DRW XL (F5G)

Price Level: 525 | Quote ID: MEMOR25F5G

Selected Equip & Specs (cont'd)

Armrests front storage	Front seat armrest storage	Reclining driver seat	Manual reclining driver seat
<i>Lumbar Seats</i>			
Driver lumbar	Manual driver seat lumbar		
<i>Front Seat Trim</i>			
Front seat upholstery	Vinyl front seat upholstery	Front seatback upholstery	Vinyl front seatback upholstery
<i>Interior Accents</i>			
Interior accents	Chrome interior accents		
<i>Gearshifter Material</i>			
Gearshifter material	Urethane gear shifter material		

Entertainment Features

<i>Displays</i>			
Primary touchscreen display	Primary touchscreen display	Number of first-row displays 2 total number of 1st row displays	
Primary display size	8 inch primary display		
<i>Radio Features</i>			
External memory	SYNC 4 external memory control	Seek scan	Seek scan
<i>Speakers</i>			
Speakers	Standard grade speakers	Speakers number	4
<i>Audio Features</i>			
Steering mounted audio control	Steering wheel mounted audio controls	Speed sensitive volume	Speed sensitive volume
Voice activated audio	SYNC 4 voice activated audio controls	Wireless streaming	Wireless audio streaming

Lighting, Visibility and Instrumentation

<i>Instrumentation</i>			
Trip odometer	Trip odometer	Instrumentation display Digital/analog instrumentation display	
Configurable instrumentation gauges	Configurable instrumentation gauges		
<i>Instrumentation Displays</i>			
Temperature display	Exterior temperature display	Driver information center	Driver information center
Clock	In-radio display clock	Compass	Compass

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Prepared by: Ed Miller

05/05/2025

Chastang Ford | 6200 N. Loop East Houston Texas | 770261936

2025 F-550 Chassis 4x2 SD Regular Cab 205" WB DRW XL (F5G)

Price Level: 525 | Quote ID: MEMOR25F5G

Selected Equip & Specs (cont'd)

Instrumentation Gauges

Tachometer	Tachometer	Oil pressure gauge	Oil pressure gauge
Transmission temperature gauge	Transmission fluid temperature gauge	Engine/electric motor temperature gauge	Engine/electric motor temperature gauge
Gauge cluster display size (inches)	4.20	Engine hour meter	Engine hour meter

Instrumentation Warnings

Engine temperature warning	Engine temperature warning	Oil pressure warning	Oil pressure warning
Low fuel warning	Low fuel warning	Low brake fluid warning	Low brake fluid warning
Battery charge warning	Battery charge warning	Headlights on reminder	Headlights on reminder
Key in vehicle warning	Key in vehicle warning	Door ajar warning	Door ajar warning
Service interval warning	Service interval indicator		

Glass

Tinted windows	Light tinted windows
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Headlights

Headlights	Halogen headlights	Headlight type	Reflector headlights
Auto headlightsAutolamp auto on/off headlight control		Multiple headlights	Multiple enclosed headlights
Delay off headlights	Delay-off headlights	DRL preference setting	DRL preference setting

Front Windshield

Wipers	Variable intermittent front windshield wipers
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Interior Lighting

Illuminated entry	Illuminated entry	Variable panel light	Variable instrument panel light
Front reading lights	Front reading lights		

Lights

Running lights	Daytime running lights	Interior courtesy lights	Fade interior courtesy lights
Clearance lights	Cab clearance lights	Perimeter approach lighting	Remote activated perimeter approach lighting

Technology and Telematics

Connectivity

Handsfree connectivity	SYNC 4 handsfree wireless device	Smart device integration mirroring	Smart device wireless
Emergency SOS SYNC 4 911 Assist emergency system via mobile device	SOS		

Internet Access

Prices and content availability as shown are subject to change and should be treated as estimates only. Actual base vehicle, package and option pricing may vary from this estimate because of special local pricing, availability or pricing adjustments not reflected in the dealer's computer system. See salesperson for the most current information.

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Prepared by: Ed Miller
05/05/2025

Chastang Ford | 6200 N. Loop East Houston Texas | 770261936

2025 F-550 Chassis 4x2 SD Regular Cab 205" WB DRW XL (F5G)

Price Level: 525 | Quote ID: MEMOR25F5G

Selected Equip & Specs (cont'd)

Internet access FordPass Connect 5G mobile hotspot
Internet access

USB Ports

USB ports 2 USB ports

Safety and Security

Airbags

Front impact airbag driver	Driver front impact airbag	Number of airbags	6 airbags
Front impact airbag passenger	Cancellable front passenger air bag	Front side impact airbag driver	Seat mounted side impact driver airbag
Front side impact airbag passenger	Seat mounted side impact front passenger airbag	Overhead airbags Safety Canopy System curtain first-row overhead airbags	

Seatbelts

Height adjustable seatbelts Front height adjustable seatbelts

Security System

Immobilizer	SecuriLock immobilizer	Remote panic alarm	Remote panic alarm
Security system	Ford Security Package (1-year included with activation) security system		

Active Driving Assistance

Lane departure	Lane Departure Warning	Forward collision warning	Pre-Collision Assist with Automatic Emergency Braking (AEB) forward collision mitigation
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Cameras

* Rear camera Rear mounted camera

Prices and content availability as shown are subject to change and should be treated as estimates only. Actual base vehicle, package and option pricing may vary from this estimate because of special local pricing, availability or pricing adjustments not reflected in the dealer's computer system. See salesperson for the most current information.

Note: Prices and content availability as shown are subject to change and should be treated as estimates only. Actual base vehicle, package and option pricing may vary from this estimate because of special local pricing, availability or pricing adjustments not reflected in the dealer's computer system. See salesperson for the most current information.



Prepared by: Ed Miller
05/05/2025

Chastang Ford | 6200 N. Loop East Houston Texas | 770261936

2025 F-550 Chassis 4x2 SD Regular Cab 205" WB DRW XL (F5G)

Price Level: 525 | Quote ID: MEMOR25F5G

Warranty

Standard Warranty

Basic Warranty

Basic warranty	36 months/36,000 miles
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Powertrain Warranty

Powertrain warranty	60 months/60,000 miles
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Corrosion Perforation

Corrosion perforation warranty	60 months/unlimited
--------------------------------	---------------------

Roadside Assistance Warranty

Roadside warranty	60 months/60,000 miles
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Note: Prices and content availability as shown are subject to change and should be treated as estimates only. Actual base vehicle, package and option pricing may vary from this estimate because of special local pricing, availability or pricing adjustments not reflected in the dealer's computer system. See salesperson for the most current information.



Exhibit I



MEMORIAL VILLAGES WATER AUTHORITY

8955 GAYLORD DRIVE, HOUSTON, TEXAS 77024-2903

PH: 713-465-8318 Email: Info@MVWA.Org FAX: 713-465-8387

General Manager's Report

May 13, 2025

Updates:

All four water plant facilities are scheduled for fiber optic upgrade. A new agreement was signed with Comcast, our existing provider, on April 22nd. The new connection will improve signal strength and reliability. Upon closer review of all Comcast accounts, we were able to inactivate a few locations that were not being utilized, resulting in a near zero cost increase for this upgrade.

Environmental Compliance

All samples for the month of April were within State and Federal compliance limits.

WATER TREATMENT	Result	Rated Limit	WASTEWATER	Result	Permit Limit
Well Pumped	72.26 MG	79.16 MG	Avg Flow	1.22 MGD	3.05 MGD
Purchased COH	60.25 MG	60.00 MG	2Hr Peak	5.68 MG	9.23 MG
Daily Peak	5.42 MG	19.87 MG	AVG BOD	2.09 mg/L	10 mg/L
AVG Cl2	3.33 mg/L	5.00 mg/L	AVG E coli	<1 mpn/100	63 mpn/100
AVG Free Ammonia	0.11 mg/L	0.55 mg/L	AVG NH3	0.10 mg/L	3 mg/L
AVG Mono NH ₂ Cl	3.38 mg/L	1.50 mg/L			

April Billing:

Total active accounts; 3,355.

- 19 new accounts
- 12 disconnected accounts (all accounts were reconnected)

Total billed consumption; 79.823 MG

- 26.797 MG Sprinklers
- 53.026 MG Water

Accounts with Penalties

- 253 accounts
- \$1,579.07 revenue

Personnel Update:

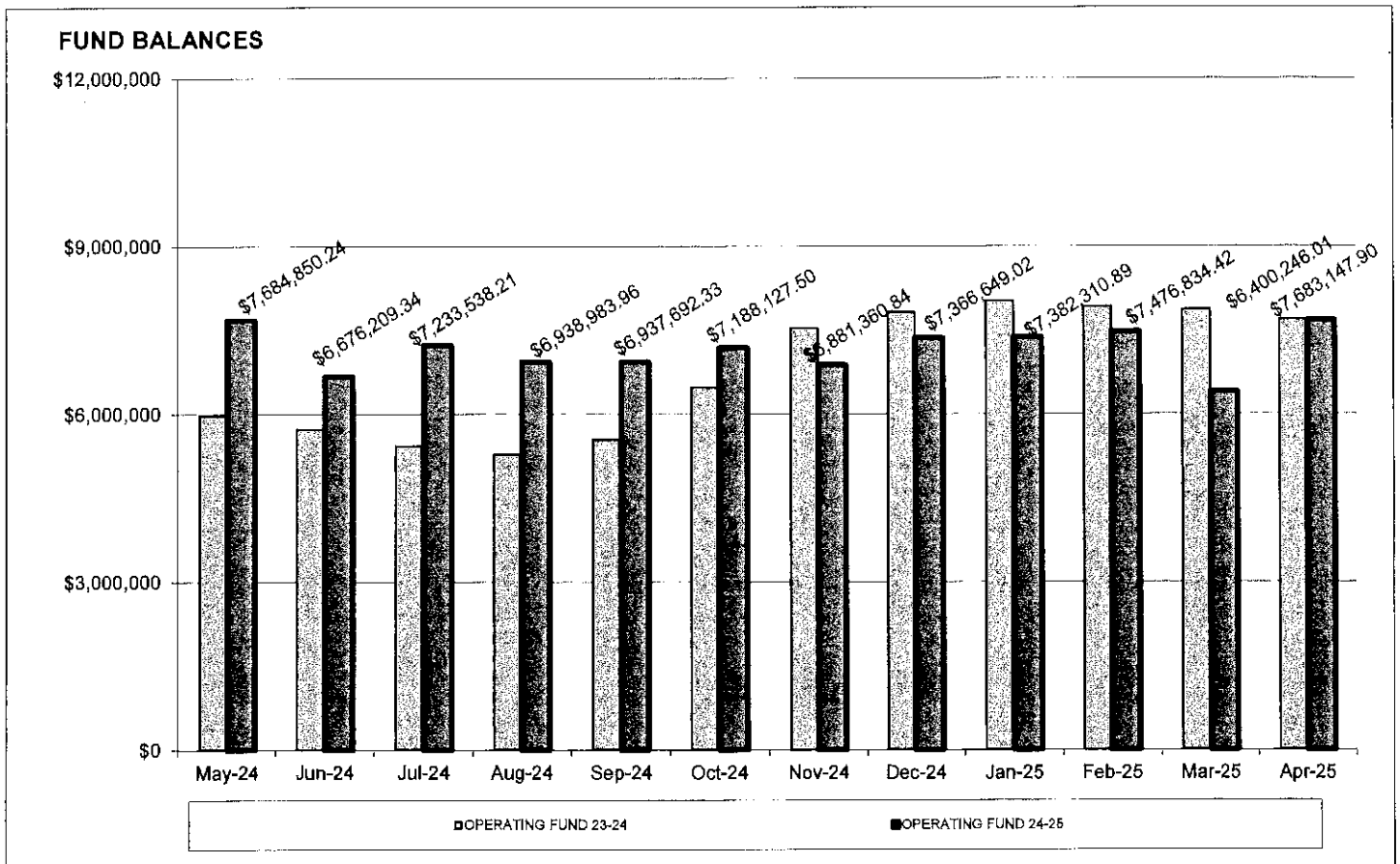
Amanda and Lale received training on new Tyler Payment Merchant Cashiering support portal. The new portal provides the same key functions and payment details, and includes options to issue refunds, void transactions, or research transactions. It also includes multi-factor authentication and other security protections.

MEMORIAL VILLAGES WATER AUTHORITY
FUND BALANCES - INVESTMENT AND BANK ACCOUNTS

4/30/2025

BANK ACCOUNTS

<u>ACCT. NO.</u>	<u>MVWA FUND NAME</u>	<u>DEPOSITORY</u>	<u>TYPE OF FUND</u>	<u>ACCOUNT VALUE</u>
1004246383	BUSINESS OPERATING	STELLAR BANK	DEPOSIT/CHECKING	\$196,323.51
1004246409	BUSINESS CHECKING	STELLAR BANK	CHECKING	\$44,366.80
7986200001	TEX POOL OPERATING	TEX POOL 449	INT. CHECKING	\$3,816,874.40
7986200001	TEX POOL PRIME OPERATING	TEX POOL 590	INT. CHECKING	\$3,625,583.19
TOTAL VALUE				\$7,683,147.90
PLEDGED SECURITIES, PAR VALUE, ABOVE FDIC COVERAGE				\$7,183,147.90
<u>MVWA FUND NAME</u>				<u>TOTAL FUND VALUE</u>
OPERATING FUND				\$7,683,147.90



I, Trey Cantu, investment officer of Memorial Villages Water Authority (the "Authority"), confirm: I prepared the foregoing investment report. The investment portfolio of the Authority complies with the investment strategy of the Authority as stated in its Investment Policy and the Public Funds Investment Act.

Trey Cantu, General Manager

TexPool Participant Services
1001 Texas Avenue, Suite 1150
Houston, TX 77002



MEMORIAL VILLAGES WATER AUTHORITY
MVWA OPERATING
ATTN TREY CANTU
8955 GAYLORD DR
HOUSTON TX 77024-2903

Participant Statement

Statement Period 04/01/2025 - 04/30/2025

Customer Service 1-866-TEX-POOL
Location ID 000079862
Investor ID 000030203

TexPool Update

Keep up to date with the latest market talk from our portfolio managers and strategists by visiting the Insights page of TexPool.com.

TexPool Summary

Pool Name	Beginning Balance	Total Deposits	Total Withdrawals	Total Interest	Current Balance	Average Balance
Texas Local Government Investment Pool	\$2,806,516.34	\$1,000,000.00	\$0.00	\$10,358.06	\$3,816,874.40	\$3,006,861.61
Texpool Prime	\$3,215,493.29	\$1,000,000.00	\$600,000.00	\$10,089.90	\$3,625,583.19	\$2,789,162.95
Total Dollar Value	\$6,022,009.63	\$2,000,000.00	\$600,000.00	\$20,447.96	\$7,442,457.59	

Portfolio Value

Pool Name	Pool/Account	Market Value (04/01/2025)	Share Price (04/30/2025)	Shares Owned (04/30/2025)	Market Value (04/30/2025)
Texas Local Government Investment Pool	449/7986200001	\$2,806,516.34	\$1.00	3,816,874.400	\$3,816,874.40
Texpool Prime	590/7986200001	\$3,215,493.29	\$1.00	3,625,583.190	\$3,625,583.19
Total Dollar Value		\$6,022,009.63			\$7,442,457.59

Interest Summary

Pool Name	Pool/Account	Month-to-Date Interest	Year-to-Date Interest
Texas Local Government Investment Pool	449/7986200001	\$10,358.06	\$40,320.36
Texpool Prime	590/7986200001	\$10,089.90	\$46,864.51
Total		\$20,447.96	\$87,184.87

Transaction Detail

Texas Local Government Investment Pool
Pool/Account: 449/7986200001

Participant: MEMORIAL VILLAGES WATER AUTHORITY

Transaction Date	Settlement Date	Transaction Description	Transaction Dollar Amount	Share Price	Shares This Transaction	Shares Owned
04/01/2025	04/01/2025	BEGINNING BALANCE	\$2,806,516.34	\$1.00		2,806,516.340
04/16/2025	04/17/2025	ACH DEPOSIT	\$1,000,000.00	\$1.00	1,000,000.000	3,806,516.340
04/16/2025	04/21/2025	CANCEL ACH DEPOSIT	\$1,000,000.00-	\$1.00	1,000,000.000-	2,806,516.340
04/25/2025	04/28/2025	ACH DEPOSIT	\$1,000,000.00	\$1.00	1,000,000.000	3,806,516.340
04/30/2025	04/30/2025	MONTHLY POSTING	\$10,358.06	\$1.00	10,358.060	3,816,874.400

Account Value as of 04/30/2025

\$3,816,874.40

\$1.00

3,816,874.400

Texpool Prime

Participant: MEMORIAL VILLAGES WATER
AUTHORITY

Pool/Account: 590/7986200001

Transaction Date	Settlement Date	Transaction Description	Transaction Dollar Amount	Share Price	Shares This Transaction	Shares Owned
04/01/2025	04/01/2025	BEGINNING BALANCE	\$3,215,493.29	\$1.00		3,215,493.290
04/03/2025	04/03/2025	WITHDRAWAL	\$200,000.00-	\$1.00	200,000.000-	3,015,493.290
04/08/2025	04/08/2025	WITHDRAWAL	\$400,000.00-	\$1.00	400,000.000-	2,615,493.290
04/29/2025	04/30/2025	ACH DEPOSIT	\$1,000,000.00	\$1.00	1,000,000.000	3,615,493.290
04/30/2025	04/30/2025	MONTHLY POSTING	\$10,089.90	\$1.00	10,089.900	3,625,583.190
Account Value as of 04/30/2025			\$3,625,583.19	\$1.00		3,625,583.190



Interest History Report

Interest History Report

Generated: 05/06/2025

Pool Name: TexPool
Pool Nbr: 449

Date	Dividend Factor	Daily Net Yield	7 Day Net Yield	NAV
04/01/2025	0.000119276	4.3536	4.35	\$1.00
04/02/2025	0.000119103	4.3473	4.35	\$1.00
04/03/2025	0.000119118	4.3478	4.35	\$1.00
04/04/2025	0.000119139	4.3486	4.35	\$1.00
04/05/2025	0.000119139	4.3486	4.35	\$1.00
04/06/2025	0.000119139	4.3486	4.35	\$1.00
04/07/2025	0.000118611	4.3293	4.35	\$1.00
04/08/2025	0.000118900	4.3399	4.34	\$1.00
04/09/2025	0.000119728	4.3701	4.35	\$1.00
04/10/2025	0.000119689	4.3686	4.35	\$1.00
04/11/2025	0.000119099	4.3471	4.35	\$1.00
04/12/2025	0.000119099	4.3471	4.35	\$1.00
04/13/2025	0.000119099	4.3471	4.35	\$1.00
04/14/2025	0.000118808	4.3365	4.35	\$1.00
04/15/2025	0.000119203	4.3509	4.35	\$1.00
04/16/2025	0.000118937	4.3412	4.35	\$1.00
04/17/2025	0.000118282	4.3173	4.34	\$1.00
04/18/2025	0.000118282	0.0000	0.00	\$1.00
04/19/2025	0.000118282	0.0000	0.00	\$1.00
04/20/2025	0.000118282	0.0000	0.00	\$1.00
04/21/2025	0.000118406	4.3218	4.33	\$1.00
04/22/2025	0.000118245	4.3159	4.32	\$1.00
04/23/2025	0.000117922	4.3042	4.32	\$1.00
04/24/2025	0.000117735	4.2973	4.31	\$1.00
04/25/2025	0.000118219	4.3150	4.31	\$1.00
04/26/2025	0.000118219	4.3150	4.31	\$1.00
04/27/2025	0.000118219	4.3150	4.31	\$1.00
04/28/2025	0.000118844	4.3378	4.31	\$1.00
04/29/2025	0.000119099	4.3471	4.32	\$1.00
04/30/2025	0.000119302	4.3545	4.33	\$1.00

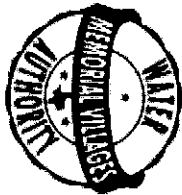
Performance quoted represents past performance which is no guarantee of future results. Investment return will vary. The value of an investment when redeemed may be worth more or less than the original cost. Current performance may be higher or lower than what is stated.

For more complete information, see the TexPool Investment Policy and Information Statement available on the TexPool web site, www.texpool.com. You should consider the investment's objectives, risks, charges, and expenses carefully before investing. Information about these and other important subjects is in the Investment Policy and Information Statement which you should read carefully before investing.

An investment in the Pool is not insured or guaranteed by any government or government agency. Although the manager of the Pool seeks to preserve the principal, it is possible to lose money by investing money in the Pool.

All current yields for TexPool Prime, for each date, reflect a waiver of some of all management fees.

The objective of TexPool [PRIME] is to maintain a stable \$1.00 price. However, the \$1.00 price is not guaranteed or insured by the State of Texas or any other governmental entity. You should read the TexPool [PRIME] Investment Policy and Information Statement before making an investment in TexPool [PRIME].



Memorial Villages Water Authority, TX

Budget Variance Report

As Of: 04/30/2025

Fund: 01 - GENERAL FUND

	CURRENT MONTH			YEAR TO DATE			ANNUAL BUDGET			
	ACTUAL	BUDGETED	VARIANCE	ACTUAL	BUDGETED	VARIANCE	%	TOTAL	REMAINING	%
REVENUE SUMMARY										
NON-DEPARTMENTAL	543,636.98	917,854.20	(374,217.22)	12,072,564.27	10,966,000.00	1,106,564.27	110	10,966,000.00	1,106,564.27	-10
TOTAL REVENUE	543,636.98	917,854.20	(374,217.22)	12,072,564.27	10,966,000.00	1,106,564.27	110	10,966,000.00	1,106,564.27	-10
EXPENSE SUMMARY										
WATER PLANT	43,152.53	400,789.08	357,636.55	4,079,094.66	4,788,400.00	709,305.34	85	4,788,400.00	(709,305.34)	15
WATER DISTRIBUTION	18,525.09	66,215.07	47,689.98	793,599.55	791,100.00	(2,499.55)	100	791,100.00	2,499.55	0
WASTEWATER TREATMENT PLANT	55,078.07	122,704.20	67,626.13	1,276,234.33	1,466,000.00	189,765.67	87	1,466,000.00	(189,765.67)	13
SEWER COLLECTIONS/LIFT STATIONS	428.76	13,894.20	13,465.44	224,441.04	166,000.00	(58,441.04)	135	166,000.00	58,441.04	-35
BILLING & COLLECTION	4,728.54	12,471.30	7,742.76	136,077.22	149,000.00	12,922.78	91	149,000.00	(12,922.78)	9
GENERAL & ADMINISTRATION	101,267.93	111,229.91	8,961.98	1,504,484.16	1,328,910.00	(175,574.16)	113	1,328,910.00	175,574.16	-13
TOTAL EXPENSE	223,180.92	727,303.76	504,122.84	8,013,930.96	8,689,410.00	675,479.04	92	8,689,410.00	675,479.04	8
REVENUE OVER/(UNDER) EXPENDITURE	320,456.06	190,550.44	129,905.62	4,058,633.31	2,276,590.00	1,782,043.31		2,276,590.00	431,085.23	

Budget Variance Report

As Of: 04/30/2025

Fund: 01 - GENERAL FUND

REVENUES		CURRENT MONTH			YEAR TO DATE			ANNUAL BUDGET			
ACCT#	ACCOUNT NAME	ACTUAL	BUDGETED	VARIANCE	ACTUAL	BUDGETED	VARIANCE	%	TOTAL	REMAINING	%
NON-DEPARTMENTAL											
01-00-4010	WATER SALES	358,506.27	418,500.00	(59,993.73)	5,327,208.01	5,000,000.00	327,208.01	107	5,000,000.00	327,208.01	-7
01-00-4020	SEWER SALES	171,347.68	200,880.00	(29,532.32)	2,228,760.46	2,400,000.00	(171,239.54)	93	2,400,000.00	(171,239.54)	7
01-00-4030	LATE PENALTIES	1,371.34	2,511.00	(1,139.66)	30,968.36	30,000.00	968.36	103	30,000.00	968.36	-3
01-00-4040	COMPLETED TAPS/TAP REV	0.00	4,185.00	(4,185.00)	33,050.00	50,000.00	(16,950.00)	66	50,000.00	(16,950.00)	34
01-00-4050	MISCELLANEOUS REVENUE	3,375.00	502.20	2,872.80	33,173.17	6,000.00	27,173.17	553	6,000.00	27,173.17	-453
01-00-4060	UTILITY CONVENIENCE FEES	69.00	0.00	69.00	482.68	0.00	482.68		0.00	482.68	
01-00-4170	SEWER SERV- BUNKER HILL	0.00	138,105.00	(138,105.00)	582,476.99	1,650,000.00	(1,067,523.01)	35	1,650,000.00	(1,067,523.01)	65
01-00-4173	BUNKER HILL CAPEX SHARE	0.00	0.00	0.00	1,988,812.57	0.00	1,988,812.57		0.00	1,988,812.57	
01-00-4200	INTEREST EARNED-OP FUND	2,564.55	23,436.00	(20,871.45)	239,881.11	280,000.00	(40,118.89)	86	280,000.00	(40,118.89)	14
01-00-4310	TAX REVENUE COLLECTED	5,677.34	129,735.00	(124,057.66)	1,593,661.34	1,550,000.00	43,661.34	103	1,550,000.00	43,661.34	-3
01-00-4320	P & I REVENUE COLLECTED	725.24	0.00	725.24	13,816.90	0.00	13,816.90		0.00	13,816.90	
01-00-4332	DISCOUNT EARNED	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
01-00-4365	TAXES OTHER FEES	0.56	0.00	0.56	272.68	0.00	272.68		0.00	272.68	
01-00-4900	DELQ. TAX. ATTY	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
TOTAL NON-DEPARTMENTAL		543,636.98	917,854.20	(374,217.22)	12,072,564.27	10,966,000.00	1,106,564.27	110	10,966,000.00	1,106,564.27	-10
TOTAL REVENUE		543,636.98	917,854.20	(374,217.22)	12,072,564.27	10,966,000.00	1,106,564.27	110	10,966,000.00	1,106,564.27	-10

Budget Variance Report

As Of: 04/30/2025

Fund: 01 - GENERAL FUND

EXPENDITURES

EXPENDITURES		CURRENT MONTH			YEAR TO DATE			ANNUAL BUDGET			
ACCT#	ACCOUNT NAME	ACTUAL	BUDGETED	VARIANCE	ACTUAL	BUDGETED	VARIANCE	%	TOTAL	REMAINING	%
WATER PLANT											
01-01-5113	SALARY & WAGES-WP	21,408.40	28,240.38	6,831.98	277,297.67	337,400.00	60,102.33	82	337,400.00	(60,102.33)	18
01-01-5114	WATER PLANT-OVERTIME	6,054.90	5,022.00	(1,032.90)	71,069.71	60,000.00	(11,069.71)	118	60,000.00	11,069.71	-18
01-01-5117	VAC, HOLIDAY, SICK PAY, ETC	536.00	3,599.10	3,063.10	37,626.41	43,000.00	5,373.59	88	43,000.00	(5,373.59)	12
01-01-5214	PAYROLL TAX EXPENSE-WP	2,141.95	2,594.70	452.75	30,005.46	31,000.00	994.54	97	31,000.00	(994.54)	3
01-01-6100	OUTSIDE LABOR-WP	0.00	125.55	125.55	0.00	1,500.00	1,500.00	0	1,500.00	(1,500.00)	100
01-01-6101	SOFTWARE EXP - WP	0.00	1,255.50	1,255.50	4,328.43	15,000.00	10,671.57	29	15,000.00	(10,671.57)	71
01-01-6103	CONSULTING SERV -WP	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
01-01-6125	WATER ANALYSIS FEE-WP	0.00	1,431.27	1,431.27	16,327.46	17,100.00	772.54	95	17,100.00	(772.54)	5
01-01-6130	GROUND WATER CREDIT	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
01-01-6131	TCEQ INSPECTION FEES-WP	0.00	837.00	837.00	9,295.30	10,000.00	704.70	93	10,000.00	(704.70)	7
01-01-6133	LANDSCAPING-WP	0.00	167.40	167.40	0.00	2,000.00	2,000.00	0	2,000.00	(2,000.00)	100
01-01-6135	SURFACE WATER-HOUSTON	0.00	292,950.00	292,950.00	2,978,940.90	3,500,000.00	521,059.10	85	3,500,000.00	(521,059.10)	15
01-01-6161	GROUND WATER PERMIT	0.00	2,511.00	2,511.00	25,009.00	30,000.00	4,991.00	83	30,000.00	(4,991.00)	17
01-01-6300	TRUCK EXPENSE-WP	150.10	837.00	686.90	1,686.36	10,000.00	8,314.64	17	10,000.00	(8,314.64)	83
01-01-6301	VEHICLE EXP & REIM	350.00	251.10	(98.90)	4,200.00	3,000.00	(1,200.00)	140	3,000.00	1,200.00	-40
01-01-6400	EQUIPMENT - WP	0.00	837.00	837.00	0.00	10,000.00	10,000.00	0	10,000.00	(10,000.00)	100
01-01-6401	EQUIPMENT EXPENSE-WP	0.00	376.65	376.65	665.36	4,500.00	3,834.64	15	4,500.00	(3,834.64)	85
01-01-6500	MAINT & REPAIRS - WP	4,413.08	18,430.74	14,017.66	173,116.13	220,200.00	47,083.87	79	220,200.00	(47,083.87)	21
01-01-6502	BLDG/GR REPAIRS-WP	0.00	418.50	418.50	13,458.10	5,000.00	(8,458.10)	269	5,000.00	8,458.10	-169
01-01-6600	EQUIPMENT RENTAL-WP	0.00	167.40	167.40	0.00	2,000.00	2,000.00	0	2,000.00	(2,000.00)	100
01-01-6700	NATURAL GAS-WP	0.00	292.95	292.95	8,208.35	3,500.00	(4,708.35)	235	3,500.00	4,708.35	-135
01-01-6701	ELECTRICITY-WP	(437.44)	24,691.50	25,128.94	266,576.70	295,000.00	28,423.30	90	295,000.00	(28,423.30)	10

Budget Variance Report

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As Of: 04/30/2025

EXPENDITURES		CURRENT MONTH			YEAR TO DATE			ANNUAL BUDGET			
ACCT#	ACCOUNT NAME	ACTUAL	BUDGETED	VARIANCE	ACTUAL	BUDGETED	VARIANCE	%	TOTAL	REMAINING	%
01-01-6702	PHONE/CABLE EXP-WP	3,110.41	3,046.68	(63.73)	34,525.63	36,400.00	1,874.37	95	36,400.00	(1,874.37)	5
01-01-6800	INSURANCE-WP	0.00	1,004.40	1,004.40	13,637.55	12,000.00	(1,637.55)	114	12,000.00	1,637.55	-14
01-01-6900	FREIGHT CHARGES-WP	0.00	41.85	41.85	0.00	500.00	500.00	0	500.00	(500.00)	100
01-01-6902	OFFICE FURNITURE - WP	0.00	41.85	41.85	0.00	500.00	500.00	0	500.00	(500.00)	100
01-01-6903	MEDICAL EXPENSES-W.P.	0.00	16.74	16.74	0.00	200.00	200.00	0	200.00	(200.00)	100
01-01-7000	GASOLINE/DIESEL-WP	0.00	359.91	359.91	7,459.10	4,300.00	(3,159.10)	173	4,300.00	3,159.10	-73
01-01-7001	CHEMICALS-WP	4,674.41	10,127.70	5,453.29	93,120.06	121,000.00	27,879.94	77	121,000.00	(27,879.94)	23
01-01-7002	TOOLS-WP	0.00	83.70	83.70	914.85	1,000.00	85.15	91	1,000.00	(85.15)	9
01-01-7100	UNIFORMS-WP	750.72	945.81	195.09	11,627.13	11,300.00	(327.13)	103	11,300.00	327.13	-3
01-01-8000	MISCELLANEOUS-WP	0.00	83.70	83.70	0.00	1,000.00	1,000.00	0	1,000.00	(1,000.00)	100
01-01-8300	DEPRECIATION - WP	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
TOTAL WATER PLANT		43,152.53	400,789.08	357,636.55	4,079,094.66	4,788,400.00	709,305.34	85	4,788,400.00	(709,305.34)	15
WATER DISTRIBUTION											
01-02-5113	SALARY & WAGES-WD	14,033.52	22,615.74	8,582.22	211,575.73	270,200.00	58,624.27	78	270,200.00	(58,624.27)	22
01-02-5114	OVERTIME-WD	50.54	502.20	451.66	3,194.44	6,000.00	2,805.56	53	6,000.00	(2,805.56)	47
01-02-5117	VAC. HOLIDAY, SICK PAY, ETC	1,745.10	1,674.00	(71.10)	29,944.83	20,000.00	(9,944.83)	150	20,000.00	9,944.83	-50
01-02-5214	PAYROLL TAX EXPENSE-WD	1,210.93	1,422.90	211.97	19,431.04	17,000.00	(2,431.04)	114	17,000.00	2,431.04	-14
01-02-6100	OUTSIDE LABOR-WD	0.00	125.55	125.55	0.00	1,500.00	1,500.00	0	1,500.00	(1,500.00)	100
01-02-6101	SOFTWARE EXP - WD	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
01-02-6132	REG ASSESSMENT FEE-WD	0.00	1,841.40	1,841.40	19,562.49	22,000.00	2,437.51	89	22,000.00	(2,437.51)	11
01-02-6300	TRUCK EXPENSE-WD	0.00	359.91	359.91	1,453.28	4,300.00	2,846.72	34	4,300.00	(2,846.72)	66
01-02-6301	VEHICLE EXP. & REIMBURSEMENT	150.00	251.10	101.10	1,800.00	3,000.00	1,200.00	60	3,000.00	(1,200.00)	40
01-02-6400	EQUIPMENT - WD	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
01-02-6401	EQUIPMENT EXPENSE-WD	0.00	251.10	251.10	0.00	3,000.00	3,000.00	0	3,000.00	(3,000.00)	100

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ACCT#	ACCOUNT NAME	ACTUAL	BUDGETED	VARIANCE	ACTUAL	BUDGETED	VARIANCE	%	TOTAL	REMAINING	%
01-02-6500	MAINT & REPAIRS - WD	1,335.00	35,112.15	33,777.15	477,191.10	419,500.00	(57,691.10)	114	419,500.00	57,691.10	-14
01-02-6600	EQUIPMENT RENTAL-WD	0.00	83.70	83.70	0.00	1,000.00	1,000.00	0	1,000.00	(1,000.00)	100
01-02-6702	PHONE/CABLE EXP-WD	0.00	133.92	133.92	3,558.11	1,600.00	(1,958.11)	222	1,600.00	1,958.11	-122
01-02-6800	INSURANCE-WD	0.00	1,004.40	1,004.40	13,637.55	12,000.00	(1,637.55)	114	12,000.00	1,637.55	-14
01-02-6900	FREIGHT CHARGES-WD	0.00	41.85	41.85	0.00	500.00	500.00	0	500.00	(500.00)	100
01-02-6901	TAP COSTS-WATER DIST.	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
01-02-7000	GASOLINE/DIESEL-WD	0.00	502.20	502.20	8,568.66	6,000.00	(2,568.66)	143	6,000.00	2,568.66	-43
01-02-7001	CHEMICALS-WD	0.00	41.85	41.85	0.00	500.00	500.00	0	500.00	(500.00)	100
01-02-7002	TOOLS-WD	0.00	83.70	83.70	439.32	1,000.00	560.68	44	1,000.00	(560.68)	56
01-02-8000	MISCELLANEOUS-WD	0.00	167.40	167.40	3,243.00	2,000.00	(1,243.00)	162	2,000.00	1,243.00	-62
01-02-9300	DEPRECIATION - WD	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
TOTAL WATER DISTRIBUTION		18,525.09	66,215.07	47,689.98	793,599.55	791,100.00	(2,499.55)	100	791,100.00	2,499.55	0
WASTEWATER TREATMENT PLANT											
01-03-6113	SALARY & WAGES-WWTF	20,751.84	29,094.12	8,342.28	300,879.16	347,600.00	46,720.84	87	347,600.00	(46,720.84)	13
01-03-6114	OVERTIME-WWTF	1,557.75	2,511.00	953.25	37,147.65	30,000.00	(7,147.65)	124	30,000.00	7,147.65	-24
01-03-6117	VAC, HOLIDAY, SICK PAY, ETC	5,939.36	3,348.00	(2,591.36)	61,093.53	40,000.00	(21,093.53)	153	40,000.00	21,093.53	-53
01-03-6214	PAYROLL TAX EXPENSE-WWTF	2,161.07	1,674.00	(487.07)	31,309.40	20,000.00	(11,309.40)	157	20,000.00	11,309.40	-57
01-03-6100	OUTSIDE LABOR-WWTF	0.00	125.55	125.55	4,200.00	1,500.00	(2,700.00)	280	1,500.00	2,700.00	-180
01-03-6101	SOFTWARE EXP - WWTP	0.00	837.00	837.00	1,443.07	10,000.00	8,556.93	14	10,000.00	(8,556.93)	86
01-03-6103	CONSULTING SERV-WWTP	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
01-03-6106	SECURITY SYSTEM-WWTF	0.00	460.35	460.35	2,257.11	5,500.00	3,242.89	41	5,500.00	(3,242.89)	59
01-03-6125	SEWER ANALYSIS FEE-WWTF	0.00	3,155.49	3,155.49	20,680.77	37,700.00	17,019.23	55	37,700.00	(17,019.23)	45
01-03-6131	TCEQ INSPECTION FEE-WWTF	0.00	1,866.51	1,866.51	20,537.20	22,300.00	1,762.80	92	22,300.00	(1,762.80)	8
01-03-6133	LANDSCAPING-WWTF	0.00	50.22	50.22	0.00	600.00	600.00	0	600.00	(600.00)	100

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ACCT#	ACCOUNT NAME	ACTUAL	BUDGETED	VARIANCE	ACTUAL	BUDGETED	VARIANCE	%	TOTAL	REMAINING	%
01-03-6134	SLUDGE DISPOSAL FEE-VWTF	9,852.59	13,433.85	3,581.26	177,886.91	160,500.00	(17,386.91)	111	160,500.00	17,386.91	-11
01-03-6142	LEGAL & CONT FEES - VWTF	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
01-03-6300	TRUCK EXPENSE- VWTF	0.00	309.69	309.69	2,070.85	3,700.00	1,629.15	56	3,700.00	(1,629.15)	44
01-03-6400	EQUIPMENT - VWTF	0.00	3,766.50	3,766.50	0.00	45,000.00	45,000.00	0	45,000.00	(45,000.00)	100
01-03-6401	EQUIPMENT EXPENSE-VWTF	0.00	217.62	217.62	2,919.23	2,600.00	(319.23)	112	2,600.00	319.23	-12
01-03-6500	MAINT & REPAIRS - V.W.T.F.	3,554.25	27,595.89	24,041.64	141,480.88	329,700.00	188,219.12	43	329,700.00	(188,219.12)	57
01-03-6502	BLDG/GR REPAIRS- VWTF	0.00	3,348.00	3,348.00	21,601.64	40,000.00	18,398.36	54	40,000.00	(18,398.36)	46
01-03-6600	EQUIP RENTAL- VWTF	0.00	251.10	251.10	0.00	3,000.00	3,000.00	0	3,000.00	(3,000.00)	100
01-03-6700	NATURAL GAS- VWTF	0.00	292.95	292.95	54.00	3,500.00	3,446.00	2	3,500.00	(3,446.00)	98
01-03-6701	ELECTRICITY- VWTF	0.00	15,066.00	15,066.00	175,304.50	180,000.00	4,695.50	97	180,000.00	(4,695.50)	3
01-03-6702	PHONE/CABLE EXP-VWTF	813.58	1,247.13	433.55	11,658.72	14,900.00	3,241.28	78	14,900.00	(3,241.28)	22
01-03-6800	INSURANCE-VWTF	0.00	1,004.40	1,004.40	13,637.55	12,000.00	(1,637.55)	114	12,000.00	1,637.55	-14
01-03-6900	FREIGHT CHARGES-VWTF	0.00	41.85	41.85	30.10	500.00	469.90	6	500.00	(469.90)	94
01-03-6902	OFFICE FURNITURE-VWTF	0.00	41.85	41.85	0.00	500.00	500.00	0	500.00	(500.00)	100
01-03-6903	MEDICAL EXPENSE-VWTF	0.00	16.74	16.74	0.00	200.00	200.00	0	200.00	(200.00)	100
01-03-7000	GASOLINE/DIESEL- VWTF	20.00	418.50	398.50	12,574.05	5,000.00	(7,574.05)	251	5,000.00	7,574.05	-151
01-03-7001	CHEMICALS-VWTF	10,046.27	11,332.98	1,286.71	136,642.57	135,400.00	(1,242.57)	101	135,400.00	1,242.57	-1
01-03-7002	TOOLS-VWTF	0.00	167.40	167.40	1,854.35	2,000.00	145.65	93	2,000.00	(145.65)	7
01-03-7007	OFFICE SUPPLIES- VWTF	0.00	292.95	292.95	4,865.57	3,500.00	(1,365.57)	139	3,500.00	1,365.57	-39
01-03-7100	UNIFORMS-VWTF	381.36	652.86	271.50	7,263.13	7,800.00	536.87	93	7,800.00	(536.87)	7
01-03-8000	MISCELLANEOUS- VWTF	0.00	83.70	83.70	52.16	1,000.00	947.84	5	1,000.00	(947.84)	95
01-03-9300	DEPRECIATION - VWTF	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
01-03-9400	ENG EXP - VWTF	0.00	0.00	0.00	86,790.23	0.00	(86,790.23)		0.00	86,790.23	

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ACCT#	ACCOUNT NAME	ACTUAL	BUDGETED	VARIANCE	ACTUAL	BUDGETED	VARIANCE	%	TOTAL	REMAINING	%
TOTAL WASTEWATER TREATMENT PLANT											
		55,078.07	122,704.20	67,626.13	1,276,234.33	1,466,000.00	189,765.67	87	1,466,000.00	(189,765.67)	13
SEWER COLLECTIONS/LIFT STATIONS											
01-04-5113	SALARY & WAGES-SC	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
01-04-5114	OVERTIME-SC	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
01-04-5214	PAYROLL TAX EXPENSE-SC	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
01-04-6100	OUTSIDE LABOR-SC	0.00	167.40	167.40	0.00	2,000.00	2,000.00	0	2,000.00	(2,000.00)	100
01-04-6101	SOFTWARE EXP -SC	0.00	83.70	83.70	0.00	1,000.00	1,000.00	0	1,000.00	(1,000.00)	100
01-04-6132	REG ASSESSMENT FEE-SC	0.00	1,841.40	1,841.40	19,562.49	22,000.00	2,437.51	89	22,000.00	(2,437.51)	11
01-04-6133	LANDSCAPING-SC	0.00	16.74	16.74	0.00	200.00	200.00	0	200.00	(200.00)	100
01-04-6300	TRUCK EXPENSE-SC	0.00	0.00	0.00	89.21	0.00	(89.21)		0.00	89.21	
01-04-6400	EQUIPMENT - SC	0.00	6,696.00	6,696.00	77,830.00	80,000.00	2,170.00	97	80,000.00	(2,170.00)	3
01-04-6401	EQUIPMENT EXPENSE-SC	0.00	267.84	267.84	0.00	3,200.00	3,200.00	0	3,200.00	(3,200.00)	100
01-04-6500	MAINT & REPAIRS -SC	0.00	1,674.00	1,674.00	91,697.87	20,000.00	(71,697.87)	458	20,000.00	71,697.87	-358
01-04-6502	BLDG/GR REPAIRS	0.00	41.85	41.85	3,679.69	500.00	(3,179.69)	736	500.00	3,179.69	-636
01-04-6600	EQUIPMENT RENTAL-SC	0.00	251.10	251.10	0.00	3,000.00	3,000.00	0	3,000.00	(3,000.00)	100
01-04-6700	NATURAL GAS-SC	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
01-04-6701	ELECTRICITY-SC	0.00	837.00	837.00	7,342.25	10,000.00	2,657.75	73	10,000.00	(2,657.75)	27
01-04-6702	PHONE/CABLE EXP-SC	428.76	359.91	(68.85)	4,486.54	4,300.00	(186.54)	104	4,300.00	186.54	-4
01-04-6800	INSURANCE-SC	0.00	1,255.50	1,255.50	17,047.01	15,000.00	(2,047.01)	114	15,000.00	2,047.01	-14
01-04-6900	FREIGHT CHARGES-SC	0.00	16.74	16.74	0.00	200.00	200.00	0	200.00	(200.00)	100
01-04-7001	CHEMICALS-WMTF	0.00	251.10	251.10	2,670.98	3,000.00	329.02	89	3,000.00	(329.02)	11
01-04-7002	TOOLS-SC	0.00	83.70	83.70	0.00	1,000.00	1,000.00	0	1,000.00	(1,000.00)	100
01-04-8000	MISCELLANEOUS EXP-SC	0.00	50.22	50.22	35.00	600.00	565.00	6	600.00	(565.00)	94
01-04-9300	DEPRECIATION -SC	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
TOTAL SEWER COLLECTIONS/LIFT STATIONS		428.76	13,894.20	13,465.44	224,441.04	166,000.00	(58,441.04)	135	166,000.00	58,441.04	-35

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ACCT#	ACCOUNT NAME	ACTUAL	BUDGETED	VARIANCE	ACTUAL	BUDGETED	VARIANCE	%	TOTAL	REMAINING	%
BILLING & COLLECTION											
01-05-6100	OUTSIDE LABOR-BILLING/COLLECT.	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
01-05-6102	U/B SOFTWARE FEES	4,728.54	12,136.50	7,407.96	136,077.22	145,000.00	8,922.78	94	145,000.00	(8,922.78)	6
01-05-6400	EQUIPMENT - U/B	0.00	334.80	334.80	0.00	4,000.00	4,000.00	0	4,000.00	(4,000.00)	100
01-05-6702	PHONE/CABLE EXP	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
TOTAL BILLING & COLLECTION		4,728.54	12,471.30	7,742.76	136,077.22	149,000.00	12,922.78	91	149,000.00	(12,922.78)	9
GENERAL & ADMINISTRATION											
01-07-5110	SALARIES & WAGES-MANAGER	0.00	14,229.00	14,229.00	135,192.91	170,000.00	34,807.09	80	170,000.00	(34,807.09)	20
01-07-5111	SALARIES & WAGES - ADMIN	29,978.94	16,078.77	(13,900.17)	243,208.74	192,100.00	(51,108.74)	127	192,100.00	51,108.74	-27
01-07-5114	OVERTIME-G&A	0.00	502.20	502.20	9,686.14	6,000.00	(3,686.14)	161	6,000.00	3,686.14	-61
01-07-5115	SUPERVISOR'S WAGES	150.00	3,348.00	3,198.00	24,750.00	40,000.00	15,250.00	62	40,000.00	(15,250.00)	38
01-07-5117	VAC, HOLIDAY, SICK PAY, ETC	2,022.98	2,762.10	739.12	46,573.34	33,000.00	(13,573.34)	141	33,000.00	13,573.34	-41
01-07-5200	EMPLOYEES INSURANCE PREM	24,340.35	22,180.50	(2,159.85)	307,215.92	265,000.00	(42,215.92)	116	265,000.00	42,215.92	-16
01-07-5201	PENSION - EMPLOYER'S CONT	9,452.40	11,634.30	2,181.90	135,630.13	139,000.00	3,369.87	98	139,000.00	(3,369.87)	2
01-07-5203	VAC/SICK PAY PURCHASED	0.00	0.00	0.00	7,376.00	0.00	(7,376.00)		0.00	7,376.00	
01-07-5204	RETIREMENT EXP.	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
01-07-5214	PAYROLL TAX EXPENSE-G&A	2,475.85	2,557.09	81.24	44,952.66	30,550.00	(14,402.66)	147	30,550.00	14,402.66	-47
01-07-6100	OUTSIDE LABOR-G&A	0.00	125.55	125.55	0.00	1,500.00	1,500.00	0	1,500.00	(1,500.00)	100
01-07-6101	SOFTWARE EXP - G&A	4,618.83	4,477.95	(140.88)	64,918.82	53,500.00	(11,418.82)	121	53,500.00	11,418.82	-21
01-07-6103	DUES, SUBS,SCHOOL-G&A	0.00	460.35	460.35	3,314.46	5,500.00	2,185.54	60	5,500.00	(2,185.54)	40
01-07-6104	EMPLOYEE RELATED EXPENSE	0.00	460.35	460.35	3,446.02	5,500.00	2,053.98	63	5,500.00	(2,053.98)	37
01-07-6105	TAX COLLECTION EXP. (SBISD)	22,655.00	2,008.80	(20,646.20)	23,500.90	24,000.00	499.10	98	24,000.00	(499.10)	2
01-07-6106	SECURITY SYSTEM-G&A	(737.28)	585.90	1,323.18	10,287.27	7,000.00	(3,287.27)	147	7,000.00	3,287.27	-47

Budget Variance Report

Fund: 01 - GENERAL FUND

As Of: 04/30/2025

EXPENDITURES		CURRENT MONTH			YEAR TO DATE			ANNUAL BUDGET			
ACCT#	ACCOUNT NAME	ACTUAL	BUDGETED	VARIANCE	ACTUAL	BUDGETED	VARIANCE	%	TOTAL	REMAINING	%
01-07-6140	HARRIS CO. APPRAISAL DIS	0.00	1,004.40	1,004.40	12,601.00	12,000.00	(601.00)	105	12,000.00	601.00	-5
01-07-6141	ACCOUNTING & AUDITING	0.00	6,026.40	6,026.40	41,814.95	72,000.00	30,185.05	58	72,000.00	(30,185.05)	42
01-07-6142	LEGAL & CONT FEES - G&A	0.00	6,696.00	6,696.00	261,949.27	80,000.00	(181,949.27)	327	80,000.00	181,949.27	-227
01-07-6143	MESSENGER SERVICE-G&A	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
01-07-6301	VEHICLE EXP. & REIMBURSEMENT	1,075.00	1,079.73	4.73	12,750.00	12,900.00	150.00	99	12,900.00	(150.00)	1
01-07-6400	EQUIPMENT - G&A	0.00	41.85	41.85	770.85	500.00	(270.85)	154	500.00	270.85	-54
01-07-6401	EQUIPMENT EXPENSE	0.00	125.55	125.55	0.00	1,500.00	1,500.00	0	1,500.00	(1,500.00)	100
01-07-6500	MAINT & REPAIRS - OFFICE	3,563.41	1,531.71	(2,031.70)	30,360.13	18,300.00	(12,060.13)	166	18,300.00	12,060.13	-66
01-07-6501	REPAIRS/MAINT - OFFICE OUP	0.00	0.00	0.00	7,742.25	0.00	(7,742.25)		0.00	7,742.25	
01-07-6503	REPAIRS/MAINT- 435 PINEY PT.	0.00	7,332.12	7,332.12	4,355.08	87,600.00	83,244.92	5	87,600.00	(83,244.92)	95
01-07-6700	NATURAL GAS-G&A	0.00	33.48	33.48	0.00	400.00	400.00	0	400.00	(400.00)	100
01-07-6701	ELECTRICITY-G&A	0.00	418.50	418.50	3,500.00	5,000.00	1,500.00	70	5,000.00	(1,500.00)	30
01-07-6702	PHONE/CABLE EXP-G&A	513.51	1,381.05	867.54	10,322.63	16,500.00	6,177.37	63	16,500.00	(6,177.37)	37
01-07-6800	INSURANCE-G&A	0.00	753.30	753.30	10,228.21	9,000.00	(1,228.21)	114	9,000.00	1,228.21	-14
01-07-6900	FREIGHT CHARGES-G&A	0.00	16.74	16.74	0.00	200.00	200.00	0	200.00	(200.00)	100
01-07-6901	TAP COSTS-G&A	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
01-07-6902	OFF. FURNITURE - G&A	0.00	125.55	125.55	960.91	1,500.00	539.09	64	1,500.00	(539.09)	36
01-07-6903	MEDICAL EXP.-G&A	0.00	5.11	5.11	0.00	60.00	60.00	0	60.00	(60.00)	100
01-07-6904	BANKING FEES	389.49	418.50	29.01	737.24	5,000.00	4,262.76	15	5,000.00	(4,262.76)	85
01-07-7005	POSTAGE-G&A	0.00	292.95	292.95	2,417.68	3,500.00	1,082.32	69	3,500.00	(1,082.32)	31
01-07-7006	PUBLIC NOTICES EXP.	0.00	83.70	83.70	4,174.60	1,000.00	(3,174.60)	417	1,000.00	3,174.60	-317
01-07-7007	OFFICE SUPPLIES-G&A	336.04	669.60	333.56	10,780.35	8,000.00	(2,780.35)	135	8,000.00	2,780.35	-35
01-07-8000	MISCELLANEOUS-G&A	1.50	50.22	48.72	2,224.08	600.00	(1,624.08)	371	600.00	1,624.08	-271
01-07-8100	SUPERVISORS EXPENSES-G&A	431.91	16.74	(415.17)	6,869.02	200.00	(6,669.02)	3,435	200.00	6,669.02	-3,335

Budget Variance Report

Fund: 01 - GENERAL FUND

As Of: 04/30/2025

EXPENDITURES		CURRENT MONTH			YEAR TO DATE			ANNUAL BUDGET	
ACCT#	ACCOUNT NAME	ACTUAL	BUDGETED	VARIANCE	ACTUAL	BUDGETED	VARIANCE	%	TOTAL
01-07-9000	CAPITAL OUTLAY-G&A	0.00	0.00	0.00	0.00	0.00	0.00		0.00
01-07-9300	DEPRECIATION	0.00	0.00	0.00	0.00	0.00	0.00		0.00
01-07-9400	ENG/ARCHITECTS FEES-G&A	0.00	1,715.85	1,715.85	19,872.60	20,500.00	627.40	97	20,500.00
01-07-9500	DISPOSITION OF FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00		0.00
01-07-9501	UNCLAIMED PROPERTY	0.00	0.00	0.00	0.00	0.00	0.00		0.00
TOTAL GENERAL & ADMINISTRATION		101,267.93	111,229.91	9,961.98	1,504,484.16	1,328,910.00	(175,574.16)	113	1,328,910.00
TOTAL EXPENSE		223,180.92	727,303.76	504,122.84	8,013,930.96	8,689,410.00	675,479.04	92	8,689,410.00
REVENUE OVER/(UNDER) EXPENDITURE		320,456.06	190,550.44	129,905.62	4,058,633.31	2,276,590.00	1,782,043.31		2,276,590.00
									431,085.23

Budget Variance Report

As Of: 04/30/2025

Fund: 02 - CAPITAL PROJECTS FUND

	CURRENT MONTH			YEAR TO DATE			ANNUAL BUDGET			
	ACTUAL	BUDGETED	VARIANCE	ACTUAL	BUDGETED	VARIANCE	%	TOTAL	REMAINING	%
EXPENSE SUMMARY										
WATER PLANT	0.00	69,554.70	69,554.70	839,788.38	831,000.00	(8,788.38)	101	831,000.00	8,788.38	-1
WATER DISTRIBUTION	0.00	77,004.00	77,004.00	0.00	920,000.00	920,000.00	0	920,000.00	(920,000.00)	100
WASTEWATER TREATMENT PLANT	223,346.33	216,531.90	(6,814.43)	1,959,745.42	2,587,000.00	627,254.58	76	2,587,000.00	(627,254.58)	24
SEWER COLLECTIONS/LIFT STATIONS	0.00	24,021.90	24,021.90	0.00	287,000.00	287,000.00	0	287,000.00	(287,000.00)	100
TOTAL EXPENSE	223,346.33	387,112.50	163,766.17	2,799,533.80	4,625,000.00	1,825,466.20	61	4,625,000.00	1,825,466.20	39
REVENUE OVER/(UNDER) EXPENDITURE	(223,346.33)	(387,112.50)	163,766.17	(2,799,533.80)	(4,625,000.00)	1,825,466.20		(4,625,000.00)	(1,825,466.20)	

Budget Variance Report

As Of: 04/30/2025

Fund: 02 - CAPITAL PROJECTS FUND

EXPENDITURES		CURRENT MONTH			YEAR TO DATE			ANNUAL BUDGET			
ACCT#	ACCOUNT NAME	ACTUAL	BUDGETED	VARIANCE	ACTUAL	BUDGETED	VARIANCE	%	TOTAL	REMAINING	%
WATER PLANT											
02-01-9001	PINEY POINT BOOSTER PUMP	0.00	60,682.50	60,682.50	765,651.53	725,000.00	(40,651.53)	106	725,000.00	40,651.53	-6
02-01-9401	ENG EXP- PP BOOSTER	0.00	8,872.20	8,872.20	74,136.85	106,000.00	31,863.15	70	106,000.00	(31,863.15)	30
TOTAL WATER PLANT		0.00	69,554.70	69,554.70	839,788.38	831,000.00	(8,788.38)	101	831,000.00	8,788.38	-1
WATER DISTRIBUTION											
02-02-9002	MAGDELINE WATERLINE	0.00	66,960.00	66,960.00	0.00	800,000.00	800,000.00	0	800,000.00	(800,000.00)	100
02-02-9402	ENG - MAGDELINE WATERLINE	0.00	10,044.00	10,044.00	0.00	120,000.00	120,000.00	0	120,000.00	(120,000.00)	100
TOTAL WATER DISTRIBUTION		0.00	77,004.00	77,004.00	0.00	920,000.00	920,000.00	0	920,000.00	(920,000.00)	100
WASTEWATER TREATMENT PLANT											
02-03-9003	CLARIFIER (NORTH)	223,346.33	188,325.00	(35,021.33)	1,624,736.33	2,250,000.00	625,263.67	72	2,250,000.00	(625,263.67)	28
02-03-9004	BLOWER PANEL 2024	0.00	28,206.90	28,206.90	138,122.55	337,000.00	198,877.45	41	337,000.00	(198,877.45)	59
02-03-9006	CLARIFIER (SOUTH)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
02-03-9007	CARBON AIR FILTER	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
02-03-9403	ENG - CLARIFIER (NORTH)	0.00	0.00	0.00	156,486.59	0.00	(156,486.59)	0.00	0.00	156,486.59	0.00
02-03-9404	ENG - BLOWER PANEL 2024	0.00	0.00	0.00	10,274.16	0.00	(10,274.16)	0.00	0.00	10,274.16	0.00
02-03-9406	ENG - CLARIFIER (SOUTH)	0.00	0.00	0.00	30,125.79	0.00	(30,125.79)	0.00	0.00	30,125.79	0.00
02-03-9407	ENG - CARBON AIR FILTER	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL WASTEWATER TREATMENT PLANT		223,346.33	216,531.90	(6,814.43)	1,959,745.42	2,587,000.00	627,254.58	76	2,587,000.00	(627,254.58)	24
SEWER COLLECTIONS/LIFT STATIONS											
02-04-9009	SEWER REHAB - PINEY POINT(P1)	0.00	20,925.00	20,925.00	0.00	250,000.00	250,000.00	0	250,000.00	(250,000.00)	100
02-04-9409	ENG - PINEY POINT (P1)	0.00	3,096.90	3,096.90	0.00	37,000.00	37,000.00	0	37,000.00	(37,000.00)	100
TOTAL SEWER COLLECTIONS/LIFT STATIONS		0.00	24,021.90	24,021.90	0.00	287,000.00	287,000.00	0	287,000.00	(287,000.00)	100
TOTAL EXPENSE		223,346.33	387,112.50	163,766.17	2,799,533.80	4,625,000.00	1,825,466.20	61	4,625,000.00	1,825,466.20	39

Budget Variance Report

As Of: 04/30/2025

REVENUE OVER/(UNDER) EXPENDITURE	(223,346.33)	(387,112.50)	163,766.17	(2,799,533.80)	(4,625,000.00)	1,825,466.20	(4,625,000.00)	(1,825,466.20)
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Memorial Villages Water Authority, TX

Monthly Activity Report

Account Summary

Fund: 01 - GENERAL FUND

Department: 00 - NON-DEPARTMENTAL		May	June	July	August	September	October	November	December	January	February	March	April
01-00-0010	WATER SALES	533,260.01	349,226.24	488,582.29	383,051.26	718,792.90	545,051.85	730,293.80	492,222.96	286,706.48	223,335.36	213,311.94	358,506.27
01-00-0020	SEWER SALES	234,191.87	164,364.95	188,160.93	172,366.96	227,940.84	208,666.08	235,116.88	197,747.37	151,422.63	141,292.17	135,968.87	173,347.68
01-00-0030	LATE PENALTIES	1,357.40	2,157.29	2,887.24	1,578.48	0.00	4,668.00	5,180.86	7,274.64	4,243.65	1,389.73	2,078.08	1,371.34
01-00-0040	COMPLETED TAPS/TAP REV	10,150.00	2,050.00	0.00	7,075.00	7,150.00	3,050.00	0.00	0.00	525.00	3,050.00	0.00	0.00
01-00-0050	MISCELLANEOUS REVENUE	0.00	0.00	13,200.00	-13.00	99.47	525.00	1,125.00	1,450.00	975.00	11,464.12	972.58	3,375.00
01-00-0060	UTILITY CONVENIENCE FEES	0.00	0.00	0.00	0.00	1.00	12.80	13.00	262.38	49.10	37.12	38.27	69.00
01-00-0120	SEWER SEWER-BUNKER HILL	68,687.40	126,847.43	60,080.25	61,799.25	58,292.34	59,776.67	23,629.52	23,508.92	34,711.67	32,731.22	32,412.32	0.00
01-00-0173	BUNKER HILL CAPEX SHARE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,988,812.57	0.00
01-00-0200	INTEREST EARNED-OP FUND	32,042.49	30,261.67	30,954.21	30,679.80	26,910.58	27,527.06	25,660.87	25,779.02	2,608.99	2,258.19	633.57	2,564.55
01-00-0310	TAX REVENUE COLLECTED	11,416.73	6,584.61	4,464.33	17,200.32	133.97	-51.95	55,357.99	460,846.54	81,038.84	181,078.85	23,913.77	5,677.34
01-00-0320	P & I REVENUE COLLECTED	1,507.78	584.79	576.11	3,810.50	355.36	177.64	9.21	547.38	1,151.14	3,037.91	1,333.84	775.24
01-00-0365	TAXES OTHER FEES	12.25	22.82	25.85	10.34	8.77	1.52	1.09	23.82	92.30	58.64	14.72	0.56
Department 00 - NON-DEPARTMENTAL Total:		892,625.93	682,099.80	788,931.21	674,401.65	1,041,685.24	849,405.67	1,076,398.22	1,209,663.04	1,299,524.80	609,653.31	2,399,438.54	543,636.98

Department: 01 - WATER PLANT		May	June	July	August	September	October	November	December	January	February	March	April
01-01-5113	SALARY & WAGES-WP	23,793.44	25,669.83	22,346.00	35,188.50	18,203.60	19,864.20	19,990.50	19,474.00	28,991.40	21,501.60	20,956.20	21,408.40
01-01-5114	WATER PLANT-OVERTIME	5,929.34	5,264.74	7,220.65	6,519.23	7,588.80	4,726.69	3,213.08	6,376.65	8,152.50	3,901.50	6,071.63	6,054.90
01-01-5117	VAC, HOLIDAY, SICK PAY, ETC	1,866.56	1,589.90	3,775.75	3,679.50	6,847.60	1,775.80	2,075.10	9,313.60	4,549.20	778.40	899.00	536.00
01-01-5214	PAYROLL TAX EXPENSE-WP	2,416.57	2,488.12	2,554.51	3,472.10	2,496.95	2,017.04	1,926.92	2,690.06	3,666.54	2,002.88	2,131.82	2,141.95
01-01-6101	SOFTWARE EXP - WP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,328.43	0.00	0.00	0.00
01-01-6125	WATER ANALYSIS FEE-WP	579.00	4,686.00	744.00	165.00	3,403.00	198.00	942.00	165.00	2,047.00	3,117.30	221.16	0.00
01-01-6131	TCEQ INSPECTION FEES-WP	0.00	0.00	0.00	0.00	0.00	0.00	9,295.50	0.00	0.00	0.00	0.00	0.00
01-01-6135	SURFACE WATER-HOUSTON	287,414.52	280,326.38	272,800.00	272,800.00	264,000.00	272,800.00	264,000.00	272,800.00	272,800.00	246,400.00	272,800.00	272,800.00
01-01-6151	GROUND WATER PERMIT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	309.00	0.00	24,700.00	0.00
01-01-6301	TRUCK EXPENSE-WP	116.60	22.95	44.85	0.00	0.00	261.54	0.00	0.00	929.87	26.30	132.55	150.10
01-01-6304	VEHICLE EXP & REIM	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00
01-01-6304	EQUIPMENT EXPENSE-WP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	665.36	0.00	0.00
01-01-6502	MAINT & REPAIRS - WP	4,736.29	25,503.50	27,094.83	33,241.90	33,002.45	11,523.12	2,085.97	6,937.00	10,163.80	2,877.37	11,540.04	7,285.40
01-01-6502	BUD/GR REPAIRS-WP	0.00	0.00	0.00	0.00	0.00	19,458.10	0.00	0.00	0.00	0.00	0.00	0.00
01-01-6702	NATURAL GAS-WP	2,667.66	0.00	4,462.11	117.39	155.97	1,764.3	-894.52	342.26	558.45	435.51	225.09	0.00
01-01-6702	ELECTRICITY-WP	21,136.52	22,743.33	19,195.53	32,181.35	33,989.67	39,988.73	26,592.66	21,619.15	17,088.75	15,368.31	24,108.94	-497.44
01-01-6702	PHONE/CABLE EXP-WP	3,039.11	2,427.19	3,044.84	3,315.91	2,776.14	3,064.06	2,412.16	1,177.97	5,449.80	1,845.28	2,664.91	3,420.53
01-01-6905	INSURANCE-WP	1,143.18	1,431.8	1,143.18	1,143.18	1,143.18	1,143.18	1,177.97	1,177.97	1,114.98	1,114.98	1,114.98	1,187.82
01-01-7000	GASOLINE/DIESEL-WP	1,067.48	554.42	1,039.74	787.50	788.71	755.15	511.05	410.34	627.09	434.68	489.94	525.32
01-01-7001	CHEMICALS-WP	6,307.45	6,154.57	14,393.66	13,454.21	9,594.35	12,176.06	6,027.13	4,779.63	5,528.87	1,618.07	8,411.65	8,150.41

	01-01-2022	01-01-2700
TOOLS-WP	0.00	0.00
UNIFORMS-WP	993.00	1,550.14
	894.92	1,068.99
	855.16	996.70
	0.00	0.00
	0.00	0.00
	0.00	0.00
	1,068.99	1,455.53
	996.70	932.50
	0.00	708.48
	0.00	717.61
	0.00	599.88
	0.00	916.09
	0.00	693.35
	0.00	376.051.14
Department 01 - WATER PLANT Total:	365,704.49	379,472.05
	381,154.57	407,227.93
	385,332.11	379,421.88
	341,071.05	346,743.98
	367,679.16	303,215.75
	376,051.14	324,489.48

Department 02 - WATER DISTRIBUTION														
01-02-5113	SALARY & WAGES-WD	15,012.35	14,918.54	17,500.86	26,996.90	17,827.33	18,570.34	17,166.88	14,709.12	21,884.24	16,965.80	16,649.85	14,033.52	
01-02-5114	OVERTIME-WD	204.24	267.07	448.50	617.44	172.50	992.14	101.55	172.50	0.00	8.54	159.42	50.54	
01-02-5117	VAC. HOLIDAY, SICK PAY, ETC	1,968.08	2,727.28	2,501.12	1,273.28	1,386.88	1,813.40	3,267.21	7,734.19	4,314.16	878.88	557.25	1,745.10	
01-02-5214	PAYROLL TAX EXPENSE-WD	1,314.60	1,370.34	1,604.89	2,294.36	1,512.58	1,915.82	1,570.97	1,728.58	2,451.15	1,424.28	1,328.54	1,210.59	
01-02-6132	REG ASSESSMENT-FEE-WD	0.00	0.00	0.00	0.00	0.00	0.00	-0.00	19,562.49	0.00	0.00	0.00	0.00	
01-02-6300	TRUCK EXPENSE-WD	0.00	0.00	172.55	0.00	221.43	2.10	218.84	16.50	0.00	623.55	198.31	0.00	
01-02-6301	VEHICLE EXP. & REIMBURSEMENT	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	300.00	0.00	150.00	150.00	
01-02-6502	MAINT. & REPAIRS - WD	22,374.00	25,961.43	55,08	2,665.01	226,055.00	21,685.68	40,753.00	109,637.00	13,241.24	12,566.66	360.00	3,615.91	
01-02-6702	PHONE/CABLE EXP-WD	449.84	0.00	553.14	289.34	319.88	320.16	320.16	320.16	328.81	328.81	328.81	328.81	
01-02-6800	INSURANCE-WD	3,300.95	1,143.18	1,143.18	1,143.18	814.59	1,177.97	1,177.97	1,177.97	1,114.98	1,114.98	1,114.98	1,187.82	
01-02-7002	GASOLINE/DIESEL-WD	852.33	1,077.22	1,005.32	879.59	814.59	845.08	679.94	565.36	653.66	565.87	629.70	728.34	
01-02-7002	TOOLS-WD	0.00	0.00	0.00	0.00	0.00	0.00	418.09	0.00	0.00	0.00	21.23	0.00	
01-02-8000	MISCELLANEOUS-WD	0.00	309.60	325.45	392.15	353.05	369.15	331.20	287.50	316.25	294.40	270.25	698.05	
Department 02 - WATER DISTRIBUTION Total:		45,626.39	47,918.66	25,561.09	36,641.25	249,956.43	47,243.84	66,155.81	156,041.37	44,604.49	34,171.77	21,768.34	23,749.02	
Department 03 - WASTEWATER TREATMENT PLANT														
01-03-5113	SALARY & WAGES-WD	25,094.04	20,946.84	23,332.55	36,858.48	22,994.44	24,630.33	25,663.95	21,157.26	29,426.15	24,897.52	25,125.76	20,751.84	
01-03-5114	OVERTIME-WD	3,792.02	1,894.06	7,562.88	4,955.25	1,809.00	1,845.60	3,165.20	5,267.26	2,907.26	1,407.00	1,407.00	1,557.75	
01-03-5117	VAC. HOLIDAY, SICK PAY, ETC	2,943.73	5,744.36	3,887.76	3,224.52	3,967.66	2,807.97	1,055.70	17,455.95	10,707.40	1,793.68	1,565.44	5,959.36	
01-03-5214	PAYROLL TAX EXPENSE-WD	2,430.39	2,182.20	2,668.93	3,445.46	2,201.00	2,217.29	2,286.49	3,061.56	4,171.62	2,341.86	2,149.53	2,161.07	
01-03-6100	OUTSIDE LABOR-WD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,200.00	0.00	0.00	
01-03-6101	SOFTWARE EXP - WWD	0.25	0.00	0.00	0.00	0.00	0.00	-0.00	0.00	1,442.82	0.00	0.00	0.00	
01-03-6106	SECURITY SYSTEM-WD	752.37	0.00	752.37	0.00	0.00	752.37	0.00	0.00	0.00	0.00	0.00	0.00	
01-03-6123	STEVEN ANALYSIS FEE-WD	2,152.77	695.00	3,107.00	2,622.00	1,510.00	1,881.00	2,223.00	1,727.00	1,682.00	1,573.00	1,508.00	0.00	
01-03-6131	TECH. INSPECTION FEE-WD	0.00	0.00	0.00	0.00	0.00	19,821.06	0.00	200.00	464.76	51.38	0.00	0.00	
01-03-6134	SOLIDID DISPOSAL FEE-WD	27,964.53	12,873.66	14,328.51	10,085.95	33,948.92	16,461.00	12,312.99	13,099.81	7,599.16	5,695.20	14,252.63	9,852.59	
01-03-6200	TRUCK EXPENSE-WD	127.00	96.85	1,014.00	83.96	0.00	20.00	0.00	0.00	0.00	457.35	271.69	457.35	
01-03-6502	EQUIPMENT EXPENSE-WD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,519.23	0.00	
01-03-6502	MAINT. & REPAIRS - W.W.T.F.	13,115.71	16,054.05	35,700.49	3,636.70	1,739.59	17,214.77	1,632.60	9,902.76	4,034.31	1,996.33	32,998.91	11,621.68	
01-03-6502	BIDS/GT REPAIRS-WD	0.00	13,795.49	3,500.00	1,201.32	2,500.00	0.00	0.00	294.00	310.83	0.00	0.00	0.00	
01-03-6702	NATURAL GAS-WD	0.00	0.00	0.00	0.00	0.00	27.00	0.00	0.00	27.00	0.00	0.00	0.00	
01-03-6702	ELECTRICITY-WD	12,896.96	12,813.91	13,086.63	16,957.23	15,617.92	17,961.24	18,992.75	18,781.76	16,772.26	15,852.15	16,169.69	0.00	
01-03-6702	PHONE/CABLE EXP-WD	1,270.72	773.77	1,006.84	1,047.03	1,336.97	752.07	1,050.47	635.33	1,512.10	668.69	791.15	1,093.68	
01-03-6800	INSURANCE-WD	3,300.95	1,143.18	1,143.18	1,143.18	1,143.19	1,177.97	1,177.97	1,177.97	1,114.98	1,114.98	1,114.98	1,187.82	
01-03-6902	FREIGHT CHARGES-WD	0.00	0.00	30.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
01-03-7000	GASOLINE/DIESEL-WD	1,142.48	304.97	8,887.57	345.57	218.54	359.96	286.79	305.81	192.96	236.90	233.90	294.37	
01-03-7001	CHEMICALS-WD	8,743.51	7,466.20	16,366.08	10,361.20	8,081.08	13,761.24	12,448.05	13,101.61	9,884.27	18,367.28	8,013.78	14,273.57	
01-03-7002	TOOLS-WD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	940.92	0.00	-73.06	986.49	0.00	

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01-03-7002	OFFICE SUPPLIES-WWTF	May 2024	June 2024	July 2024	August 2024	September 2024	October 2024	November 2024	December 2024	January 2025	February 2025	March 2025	April 2025
01-03-7100	UNIFORMS-WWTF	895.98	430.97	487.59	404.60	0.00	599.01	0.00	0.00	1,763.30	0.00	284.12	515.30
01-03-8000	MISCELLANEOUS-WWTF	966.32	954.78	684.80	571.16	645.16	654.19	472.96	591.20	472.96	381.36	508.48	508.48
01-03-8400	ENG EXP - WWTF	0.00	0.00	0.00	0.00	0.00	0.00	0.00	52.16	0.00	0.00	0.00	0.00
Department 03 - WASTEWATER TREATMENT PLANT Total:		107,529.73	98,110.32	137,543.28	100,317.07	135,941.56	132,301.20	101,474.01	85,712.11	130,685.53	82,689.59	110,386.44	69,757.51
Department 04 - SEWER COLLECTIONS/LIFT STATIONS													
01-04-5132	REG ASSESSMENT FEE-SC	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19,562.49	0.00	0.00	0.00	0.00
01-04-5300	TRUCK EXPENSE-SC	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	89.21	0.00	0.00	0.00
01-04-6400	EQUIPMENT -SC	0.00	0.00	0.00	0.00	25,230.00	0.00	0.00	0.00	0.00	0.00	52,600.00	12,460.00
01-04-6500	MAINT & REPAIRS -SC	3,000.00	0.00	22,926.68	0.00	0.00	10,451.00	32,685.84	24,784.35	-11,500.00	6,000.00	3,350.00	0.00
01-04-6502	BUDG/GR REPAIRS	0.00	0.00	0.00	0.00	0.00	3,679.69	0.00	0.00	0.00	0.00	0.00	0.00
01-04-6701	ELECTRICITY-SC	735.14	697.76	721.59	625.99	557.16	684.69	700.92	636.99	747.50	713.54	511.57	0.00
01-04-6702	PHONE/CABLE EXP-SC	361.44	392.31	407.74	407.74	407.74	407.74	407.74	0.00	836.57	428.76	428.76	0.00
01-04-6800	INSURANCE-SC	4,126.22	1,428.99	1,428.99	1,428.99	1,428.99	1,472.46	1,472.46	1,472.46	1,393.73	1,393.72	1,393.73	1,484.28
01-04-7001	CHEMICALS-WWTF	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,670.98	0.00
01-04-8000	MISCELLANEOUS EXP -SC	0.00	0.00	0.00	0.00	0.00	0.00	0.00	35.00	-8,432.99	8,107.26	60,955.04	14,373.53
Department 04 - SEWER COLLECTIONS/LIFT STATIONS Total:		8,222.80	2,519.06	25,485.00	2,462.12	27,623.89	16,705.58	35,286.96	46,491.29	-8,432.99	8,107.26	60,955.04	14,373.53
Department 05 - BILLING & COLLECTION													
01-05-6102	U/B SOFTWARE FEES	9,031.48	16,136.13	10,120.52	12,883.16	54,719.78	5,421.39	2,811.18	2,335.10	9,153.00	9,958.18	-1,221.24	7,181.51
Department 05 - BILLING & COLLECTION Total:		9,031.48	16,136.13	10,120.52	12,883.16	54,719.78	5,421.39	2,811.18	2,335.10	9,153.00	9,958.18	-1,221.24	7,181.51
Department 07 - GENERAL & ADMINISTRATION													
01-07-5110	SALARIES & WAGES-MANAGER	13,048.56	12,544.56	13,204.80	19,807.20	13,204.80	13,204.80	11,224.03	12,544.56	19,807.20	6,602.40	0.00	0.00
01-07-5111	SALARIES & WAGES- ADMIN	14,221.42	13,464.09	12,048.02	24,469.97	14,564.75	13,448.90	19,142.82	17,188.56	23,581.44	30,720.03	30,378.80	29,978.94
01-07-5114	OVERTIME-G&A	9,398.80	2,485.23	169.07	1,358.90	480.48	288.50	422.98	82.06	72.23	789.13	213.75	0.00
01-07-5115	SUPERVISOR'S WAGES	2,250.00	2,100.00	0.00	5,250.00	1,800.00	2,400.00	0.00	5,100.00	2,700.00	3,000.00	0.00	150.00
01-07-5117	VAC, HOLIDAY, SICK PAY, ETC	2,117.80	2,454.17	2,390.00	2,118.40	3,783.40	1,453.80	4,362.72	12,998.75	8,830.56	1,941.80	2,098.86	2,022.98
01-07-5200	EMPLOYEE INSURANCE PREM	24,921.03	24,921.03	24,921.03	24,921.03	24,803.79	23,990.61	26,493.27	27,313.00	31,910.08	24,340.35	24,340.35	24,340.35
01-07-5201	PENSION-EMPLOYER'S CONT	10,611.58	10,297.56	10,906.87	15,613.83	10,575.49	9,844.15	10,387.26	13,186.01	15,485.02	9,841.79	9,657.60	9,452.40
01-07-5203	VAC/SICK PAY PURCHASED	10,611.58	10,297.56	10,906.87	15,613.83	10,575.49	9,844.15	10,387.26	13,186.01	15,485.02	9,841.79	9,657.60	9,452.40
01-07-5214	PAYROLL TAX EXPENSE-G&A	9,491.30	2,568.08	2,127.61	4,318.43	2,701.45	2,995.48	5,000.13	9,388.55	9,395.19	3,417.32	3,573.27	2,475.85
01-07-6101	SOFTWARE EXP - G&A	8,198.58	2,401.18	5,460.96	6,615.94	3,092.05	3,709.88	1,612.50	8,312.90	4,337.30	6,943.83	9,614.87	6,059.28
01-07-6106	TAX COLLECTION EXP (SISD)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-07-6105	SECURITY SYSTEM-G&A	2,520.70	0.00	2,520.70	0.00	0.00	2,520.70	0.00	0.00	0.00	0.00	0.00	2,781.26
01-07-6140	HARRIS CO APPRAISAL DIS	3,546.00	0.00	0.00	3,644.00	0.00	0.00	26,632.50	4,055.50	127.50	0.00	0.00	3,099.00
01-07-6143	ACCOUNTING & AUDITING	1,487.50	850.00	6,964.95	1,700.00	2,863.74	4,055.50	9,751.87	47,577.58	18,075.01	45,113.21	20,521.16	0.00
01-07-6142	LEGAL & CONT FEES - G&A	5,084.62	28,591.39	38,505.34	8,311.85	21,861.74	16,556.00	1,075.00	1,075.00	1,075.00	1,075.00	1,075.00	1,075.00
01-07-6501	VEHICLE EXP - REIMBURSEMENT	1,000.00	1,000.00	1,075.00	1,150.00	1,000.00	299.29	0.00	472.56	0.00	0.00	0.00	0.00
01-07-6502	EQUIPMENT -G&A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-07-6503	MAINT & REPAIRS - OFFICE	455.00	455.00	595.00	455.00	547.35	3,602.32	7,003.41	3,563.41	3,563.41	3,248.41	3,563.41	3,563.41

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	May 2024	June 2024	July 2024	August 2024	September 2024	October 2024	November 2024	December 2024	January 2025	February 2025	March 2025	April 2025
01-07-6501	REPAIRS/MAINT - OFFICE EQUIP	237.80	85.40	85.40	85.40	359.74	3,215.89	196.83	124.00	104.00	0.00	0.00
01-07-6503	REPAIRS/MAINT - 435 PINEY PT.	2,720.00	0.00	1,061.35	0.00	0.00	0.00	573.73	0.00	0.00	0.00	0.00
01-07-6701	ELECTRICITY-G&A	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	500.00	0.00
01-07-6702	PHONE/CABLE EXP-G&A	1,220.18	1,015.73	707.39	515.39	1,023.66	1,147.85	574.44	1,066.56	1,174.11	681.99	681.53
01-07-6800	INSURANCE-G&A	2,475.71	857.39	857.39	857.39	857.39	883.48	883.48	883.48	836.25	836.25	890.85
01-07-6902	OFF. FURNITURE - G&A	0.00	0.00	0.00	0.00	0.00	824.13	136.78	0.00	0.00	0.00	0.00
01-07-6904	BANKING FEES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	223.97	80.76	43.02	388.49
01-07-7005	POSTAGE-G&A	472.56	0.00	0.00	0.00	472.56	0.00	0.00	0.00	1,000.00	472.56	0.00
01-07-7006	PUBLICNOTICES EXP.	0.00	0.00	0.00	0.00	0.00	0.00	4,174.60	0.00	0.00	0.00	0.00
01-07-7007	OFFICE SUPPLIES-G&A	209.90	1,289.75	1,584.74	1,687.29	916.91	1,152.04	578.94	613.98	1,259.12	995.81	581.31
01-07-8000	MISCELLANEOUS-G&A	296.50	9.00	68.00	266.34	9.00	62.88	9.00	9.00	369.04	176.83	36.50
01-07-8010	SUPERVISORS EXPENSES-G&A	0.00	332.31	1,070.69	350.31	0.00	0.00	348.27	2,459.46	506.40	431.91	431.91
01-07-8400	ENG./ARCHITECT'S FEES-G&A	0.00	0.00	0.00	447.50	6,509.56	781.75	3,737.45	0.00	1,552.92	2,468.06	0.00
Department 07 - GENERAL & ADMINISTRATION Total:												
	104,641.61	109,364.27	128,824.55	129,866.20	137,220.26	108,764.21	109,895.87	160,825.51	151,701.82	145,628.29	117,984.32	107,566.06
Fund 01 Surplus (Deficit):												
	251,869.43	28,579.31	79,842.20	-15,039.08	50,891.21	159,447.57	419,783.34	409,513.68	604,133.39	26,302.47	1,711,514.50	-3,480.13
Fund 02 - CAPITAL PROJECTS FUND												
Department 01 - WATER PLANT												
02-01-9001	PINEY POINT BOOSTER PUMP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	765,651.53	0.00
02-01-9901	ENG EXP - PP BOOSTER	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	74,196.85	0.00
Department 01 - WATER PLANT Total:												
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	839,788.38	0.00
Department 03 - WASTEWATER TREATMENT PLANT												
02-03-9003	CLARIFIER (NORTH)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,401,390.00	223,346.33
02-03-9004	BLOWER PANEL 2024	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	138,122.55	0.00
02-03-9403	ENG - CLARIFIER (NORTH)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	156,486.59	0.00
02-03-9404	ENG - BLOWER PANEL 2024	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,274.16	0.00
02-03-9406	ENG - CLARIFIER (SOUTH)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30,125.79	0.00
Department 03 - WASTEWATER TREATMENT PLANT Total:												
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,736,399.09	223,346.33
Fund 02 Total:												
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,576,187.47	223,346.33
Total Surplus (Deficit):												
	251,869.43	28,579.31	79,842.20	-15,039.08	50,891.21	159,447.57	419,783.34	409,513.68	604,133.39	26,302.47	-864,672.97	-226,826.46

Monthly Activity Report

Group Summary

Department--	May 2024	June 2024	July 2024	August 2024	September 2024	October 2024	November 2024	December 2024	January 2025	February 2025	March 2025	April 2025
Fund: 01 - GENERAL FUND												
00 - NON-DEPARTMENTAL	892,625.93	682,099.80	788,931.21	674,401.65	1,041,685.24	849,405.67	1,076,398.22	1,209,663.04	1,299,524.80	609,653.31	2,399,438.54	543,636.98
01 - WATER PLANT	365,704.49	379,472.05	381,154.57	407,270.93	385,332.11	379,421.88	341,011.05	348,743.98	367,679.16	303,215.75	378,051.14	324,489.48
02 - WATER DISTRIBUTION	45,626.99	47,918.66	25,961.09	36,641.25	249,956.43	47,343.84	66,155.81	156,041.37	44,604.49	34,171.77	21,768.34	23,749.02
03 - WASTEWATER TREATMENT PLANT	107,529.73	98,110.32	137,543.28	100,317.07	135,941.56	132,301.20	101,474.01	85,712.11	130,685.93	82,269.59	110,386.44	69,757.51
04 - SEWER COLLECTIONS/LIFT STATIONS	8,222.80	2,519.06	25,485.00	2,462.12	27,623.89	16,705.58	35,266.96	46,491.29	-8,432.99	8,107.26	60,955.04	14,373.53
05 - BILLING & COLLECTION	9,091.48	16,136.13	10,120.52	12,883.16	54,719.78	5,421.39	2,811.18	2,335.10	9,153.00	9,958.18	-1,221.24	7,181.51
07 - GENERAL & ADMINISTRATION	104,641.61	109,364.27	128,824.55	129,866.20	137,220.26	108,764.21	109,895.87	160,825.51	151,701.82	145,628.29	117,984.32	107,566.06
Fund 01 Surplus (Deficit):	251,869.43	28,579.31	79,842.20	-15,039.08	50,891.21	159,447.57	419,783.34	409,513.68	604,133.39	26,302.47	1,711,514.50	-3,480.13
Fund: 02 - CAPITAL PROJECTS FUND												
01 - WATER PLANT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	839,788.38	0.00
03 - WASTEWATER TREATMENT PLANT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,736,399.09	223,346.33
Fund 02 Total:	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,576,187.47	223,346.33
Total Surplus (Deficit):	251,869.43	28,579.31	79,842.20	-15,039.08	50,891.21	159,447.57	419,783.34	409,513.68	604,133.39	26,302.47	-864,672.97	-226,816.46

Monthly Activity Report

Fund Summary

Fund	May 2024	June 2024	July 2024	August 2024	September 2024	October 2024	November 2024	December 2024	January 2025	February 2025	March 2025	April 2025
01 - GENERAL FUND	251,869.43	28,579.31	79,842.20	-15,039.08	50,891.21	159,447.57	419,783.34	409,513.68	604,133.39	26,302.47	1,711,514.50	-3,480.13
02 - CAPITAL PROJECTS FUND	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-2,576,187.47	-223,346.33
Total Surplus (Deficit):	251,869.43	28,579.31	79,842.20	-15,039.08	50,891.21	159,447.57	419,783.34	409,513.68	604,133.39	26,302.47	-864,672.97	-226,826.46



Exhibit J

Memorial Villages Water Authority, TX

Expense Approval Register

Account: APPKT00302 - PAYABLES PERIOD 04.25.25

Vendor Name	Payable Number	Post Date	Description (Item)	Account Number	Amount
Fund: 01 - GENERAL FUND					
PURIFY	14125829348	02/05/2025	SODIUM BISULFATE	01-03-7001	3,043.66
ELECTRICAL FIELD SERVICES	45074	03/28/2025	INSTALL CONTROL PANEL & ...	01-04-6400	17,850.00
IMAGE COMMUNICATION	098288	03/31/2025	SERVICES, SUPPLIES MAINTEN...	01-07-6501	137.60
WATER UTILITY SERVICES, IN...	98758	03/31/2025	LAS	01-01-7001	1,007.25
WATER UTILITY SERVICES, IN...	98759	03/31/2025	LAS	01-01-7001	1,836.75
EASTEX ENVIRONMENTAL LA...	C25D325	03/31/2025	SAMPLING FEE MAR25	01-03-6125	1,508.00
DSHS CENTRAL LAB	1010148	01/31/2025	SAMPLING FEE	01-01-6125	1,807.00
TEXAS PRIDE DISPOSAL	1763286	04/01/2025	DUMPSTER SERVICES FOR A...	01-01-6500	94.08
CAPITAL SERVICES	5202-095	04/01/2025	Janitorial Services for April25	01-07-6500	455.00
TEXAS MUNICIPAL LEAGUE	INV0000717	04/01/2025	INSURANCE FOR Q2 2025	01-00-1601	17,817.25
CORE & MAIN LP	W693801	04/01/2025	B41-777WR-NL, B11-777WR...	01-02-6500	1,230.00
A-B GAS COMPANY	2114994-C	04/10/2025	33 lb propane refill	01-03-7001	54.00
POLYDYNE, INC.	1919328	04/11/2025	4 (450)LB DRUM RC21/8742...	01-03-7001	2,970.00
A-B GAS COMPANY	2115018-C	04/11/2025	7141 M FL COUPLING	01-03-7000	20.00
CINTAS	1905565370	04/15/2025	UNIFORMS	01-01-7100	222.71
SPM DOCUMENT SOLUTIONS	17631	04/16/2025	UTILITY STATEMENT PRINTI...	01-05-6102	2,466.31
CINTAS	4227529489	04/16/2025	UNIFORMS- WWTP	01-03-7100	127.12
CINTAS	4227529882	04/16/2025	UNIFORMS- WP	01-01-7100	165.37
HEALTHINVEST HRA Gallagher	03.25	03/31/2025	PENSION - MONTHLY FEE 03...	01-07-5201	66.03
READY REFRESH	05D6705440095	03/31/2025	OFFICE WATER	01-07-7007	118.26
EXXON	104024127	03/31/2025	FUEL SURCHARGE FOR MAR...	01-01-7000	489.94
EXXON	104024127	03/31/2025	FUEL SURCHARGE FOR MAR...	01-02-7000	629.70
EXXON	104024127	03/31/2025	FUEL SURCHARGE FOR MAR...	01-03-7000	233.90
MY FLEET CENTER	140104	04/17/2025	OIL CHANGE AND INSPECTIO...	01-01-6300	123.20
MY FLEET CENTER	140104	04/17/2025	INSPECTION ON SEWER TRU...	01-01-6300	16.65
OFFICE OF ANN HARRIS BEN...	1560979	04/17/2025	REGISTRATION FOR SEWER T...	01-01-6300	10.25
JACKSON WALKER LLP	2045242	03/31/2025	LEGAL SERVICES RENDERED ...	01-07-6142	8,220.10
GATED ACCESS SOLUTIONS	2118	04/15/2025	Emergency Repair to Gate at...	01-01-6500	369.00
CHAMPION ENERGY	251040024544227	03/31/2025	ELECTRICITY	01-01-6701	24,108.94
CHAMPION ENERGY	251040024544227	03/31/2025	ELECTRICITY	01-03-6701	16,169.69
CHAMPION ENERGY	251040024544227	03/31/2025	ELECTRICITY	01-04-6701	511.57
CHAMPION ENERGY	251040024544227	03/31/2025	ELECTRICITY	01-07-6701	500.00
COMCAST	3886 04.15-05.14	04/17/2025	SERVICE PERIOD 04.15.25 - 0...	01-01-6702	513.51
COMCAST	3886 04.15-05.14	04/17/2025	SERVICE PERIOD 04.15.25 - 0...	01-07-6702	513.51
COMCAST	4104 04.02-05.02	04/17/2025	INTERNET CABLE 04.02.25 - ...	01-03-6702	82.78
WM CORPORATE SERVICES, ...	4491562-0011-4	03/31/2025	SLUDGE DISPOSAL 03.16.25 -...	01-03-6134	6,487.61
WM CORPORATE SERVICES, ...	4492947-0011-6	04/15/2025	SLUDGE DISPOSAL 04.01.25 -...	01-03-6134	9,852.59
CHLORINATOR MAINT. CO., I...	47580	04/16/2025	SNYDER 250 OUTER TANK IN...	01-01-6500	3,950.00
CENTERPOINT ENERGY	4921 03.11-04.08	03/31/2025	SERVICE PERIOD 03.11.25 - 0...	01-01-6700	46.03
CENTERPOINT ENERGY	4970 03.11-04.08	03/31/2025	SERVICE PERIOD 03.11.25 - 0...	01-01-6700	52.09
COMCAST	5089 04.20-05.19	05/01/2025	CABLE & INTERNET 04.20.25 -...	01-01-6702	1,583.70
COMCAST	5089 04.20-05.19	05/01/2025	CABLE & INTERNET 04.20.25 -...	01-03-6702	428.10
COMCAST	5089 04.20-05.19	05/01/2025	CABLE & INTERNET 04.20.25 -...	01-04-6702	428.76
CENTERPOINT ENERGY	7072 03.11-04.08	03/31/2025	SERVICE PERIOD 03.11.25 - 0...	01-01-6700	32.16
CENTERPOINT ENERGY	7113 03.11-04.08	03/31/2025	SERVICE PERIOD 03.11.25 - 0...	01-01-6700	94.81
COMCAST	7934 04.15-05.14	04/17/2025	SERVICE PERIOD 04.15.25 - 0...	01-01-6702	755.92
COMCAST	7934 04.15-05.14	04/17/2025	SERVICE PERIOD 04.15.25 - 0...	01-03-6702	302.53
COMCAST	9607 04.03-05.02	04/17/2025	SERVICE PERIOD 04.03.25 - 0...	01-01-6702	257.28
CINTAS	4226038721	04/02/2025	UNIFORMS- WP	01-01-7100	165.37
COWBOY TRUCKING, INC.	25-596573	04/04/2025	1/2 PALLET SOD	01-02-6500	105.00
PVS DX, INC	057005512-25	04/07/2025	(10) 150# CYL FOR PINEY POI...	01-01-7001	1,797.85
PVS DX, INC	057005513-25	04/07/2025	(10) 150# CYL FOR CREEKSIDE	01-01-7001	1,078.71
PVS DX, INC	057005514-25	04/07/2025	(10) 150# CYL FOR GAYLORD	01-01-7001	1,797.85

Expense Approval Register

Packet: APPKT00302 - PAYABLES PERIOD 04.25.25

Vendor Name	Payable Number	Post Date	Description (Item)	Account Number	Amount
PURIFY	141295834579	04/07/2025	SODIUM BISULFATE	01-03-7001	2,705.47
TREY CANTU	INV0000719	04/08/2025	BOARD MEETING DINNER 04...	01-07-8100	431.91
CINTAS	4226826637	04/09/2025	UNIFORMS- WP	01-01-7100	197.27
CINTAS	422682670	04/09/2025	UNIFORMS- WWTP	01-03-7100	127.12
Fund 01 - GENERAL FUND Total:					138,167.26
Fund: 02 - CAPITAL PROJECTS FUND					
SUSTANITE SUPPORT SERVIC...	032-139 CONO.1	04/09/2025	WWTF CLARIFIER NORTH CH...	02-03-9003	9,551.33
SUSTANITE SUPPORT SERVIC...	032-139 PAY EST NO.4	04/09/2025	WWTP CLARIFIER PAY EST NO..	02-03-9003	213,795.00
Fund 02 - CAPITAL PROJECTS FUND Total:					223,346.33
Grand Total:					361,513.59



Memorial Villages Water Authority, TX

Expense Approval Register

et: APPKT00301 - PO PAYABLES PERIOD 04.25.25

Vendor Name	Payable Number	Post Date	Description (Item)	Account Number	Amount
Fund: 01 - GENERAL FUND					
ELECTRICAL FIELD SERVICES	45074	03/28/2025	INSTALL CONTROL PANEL & ...	01-04-6400	17,850.00
A-B GAS COMPANY	2114994-C	04/10/2025	33 lb propane refill	01-03-7001	54.00
POLYDYNE, INC.	1919328	04/11/2025	4 (450)LB DRUM RC21/8742...	01-03-7001	2,970.00
A-B GAS COMPANY	2115018-C	04/11/2025	7141 M FL COUPLING	01-03-7000	20.00
MY FLEET CENTER	140104	04/17/2025	OIL CHANGE AND INSPECTIO...	01-01-6300	123.20
MY FLEET CENTER	140104	04/17/2025	INSPECTION ON SEWER TRU...	01-01-6300	16.65
COWBOY TRUCKING, INC.	25-596573	04/04/2025	1/2 PALLET SOD	01-02-6500	105.00
PVS DX, INC	057005512-25	04/07/2025	(10) 150# CYL FOR PINEY POI...	01-01-7001	1,797.85
PVS DX, INC	057005513-25	04/07/2025	(10) 150# CYL FOR CREEKSIDE	01-01-7001	1,078.71
PVS DX, INC	057005514-25	04/07/2025	(10) 150# CYL FOR GAYLORD	01-01-7001	1,797.85
Fund 01 - GENERAL FUND Total:					25,813.26
Grand Total:					25,813.26



Memorial Villages Water Authority, TX

Expense Approval Register

Packet: APPKT00304 - PAYABLES PERIOD 05.08.25

Vendor Name	Payable Number	Post Date	Description (Item)	Account Number	Amount
Fund: 01 - GENERAL FUND					
TYLER TECHNOLOGIES, INC	025-506914	05/01/2025	EPSON THERMAL RECEIPT PR...	01-07-7007	91.00
LEON W. LEVANDOWSKI, JR.	05.01.25	05/01/2025	MONTHLY VEHICLE REIMBUR...	01-01-6301	350.00
LEON W. LEVANDOWSKI, JR.	05.01.25	05/01/2025	MONTHLY VEHICLE REIMBUR...	01-02-6301	150.00
TREY CANTU	05.01.25	05/01/2025	REIMBURSEMENT FOR CELL...	01-07-6301	75.00
TREY CANTU	05.01.25	05/01/2025	REIMBURSEMENT FOR CELL...	01-07-6301	1,000.00
WORLDWIDE POWER PROD...	085438	04/25/2025	PERFORMING LOAD BANK TE...	01-03-6500	1,303.56
WORLDWIDE POWER PROD...	085510	04/23/2025	PERFORMING ANNUAL MAIN...	01-01-6500	1,224.00
WORLDWIDE POWER PROD...	085557	04/23/2025	PERFORM LOAD BANK TEST -...	01-01-6500	824.16
WORLDWIDE POWER PROD...	085558	04/30/2025	PERFORMING LOAD BANK TE...	01-01-6500	824.16
TYLER BUSINESS FORMS	103325	04/24/2025	CHECKS	01-07-7007	245.27
PURIFY	141295836818	04/29/2025	SODIAM BISULFATE	01-03-7001	4,227.30
BLUE IRON TECHNOLOGIES	319831	05/01/2025	MONTHLY IT SERVICES MAY25	01-07-6101	6,538.83
BLUE IRON TECHNOLOGIES	319887	04/30/2025	PRINTER SETUP FEE	01-07-6101	1,440.45
JOHNSON CONTROLS SECURI...	41240579	04/12/2025	SECURITY SERVICES QUARTE...	01-07-6106	2,709.75
JOHNSON CONTROLS SECURI...	41240585	04/12/2025	SECURITY SERVICES QUARTE...	01-07-6106	808.79
CINTAS	4228316221	04/24/2025	UNIFORMS - WWTP	01-03-7100	127.12
CINTAS	4228316715	04/24/2025	UNIFORMS - WP	01-01-7100	165.37
CAPITAL SERVICES	5202-071	03/31/2025	JANITORIAL SERVICES FOR M...	01-07-6500	455.00
TEXAS SOCIAL SECURITY PR...	9291645	04/22/2025	ANNUAL ADMINISTRATION F...	01-07-8000	35.00
WATER UTILITY SERVICES, IN...	99083	04/23/2025	LAS	01-01-7001	987.50
WATER UTILITY SERVICES, IN...	99109	04/23/2025	LAS	01-01-7001	1,580.00
WATER UTILITY SERVICES, IN...	99110	04/23/2025	LAS	01-01-7001	908.50
Amanda Garcia	REIM0501	05/01/2025	REIMBURSEMENT FOR RETU...	01-07-7007	29.22
CENTERPOINT CLAIMS CENT...	SR20242494487-RR	04/01/2025	CLAIM ON DAMAGE TO STRE...	01-02-6500	1,554.91
CORE & MAIN LP	W717887	04/10/2025	B11-777WR-NL2 BALL CURB ...	01-01-6500	726.00
HEALTHINVEST HRA Gallagher	01.25	01/31/2025	MONTHLY FEE 01.25	01-07-5201	69.14
HEALTHINVEST HRA Gallagher	02.25	02/28/2025	MONTHLY FEE 02.25	01-07-5201	63.66
TYLER TECHNOLOGIES, INC	04.25	04/30/2025	UTILITY PAYMENT IMPORT P...	01-05-6102	2,014.63
AMERICAN EXPRESS	04.25	04/30/2025	AMEX SETTLEMENT FEE 04.25	01-05-6102	438.34
HEALTHINVEST HRA Gallagher	12.24	12/31/2024	MONTHLY FEE FOR 12.24	01-07-5201	76.63
TEXAS 811 EXCAVATION	25-07480	04/30/2025	MSG FEE FOR APRIL25	01-02-8000	698.05
VERIZON WIRELESS	6111909933	04/30/2025	BILLING PERIOD 03.26 - 04.25..	01-01-6702	310.12
VERIZON WIRELESS	6111909933	04/30/2025	BILLING PERIOD 03.26 - 04.25..	01-02-6702	328.81
VERIZON WIRELESS	6111909933	04/30/2025	BILLING PERIOD 03.26 - 04.25..	01-03-6702	280.10
VERIZON WIRELESS	6111909933	04/30/2025	BILLING PERIOD 03.26 - 04.25..	01-07-6702	168.02
VAN SANT LANDSCAPE MAN...	83402	05/05/2025	LANDSCAPING SERVICES FOR...	01-07-6500	3,108.41
EXTERIOR PLUS,LLC	PAY EST NO.2 FINAL	05/05/2025	REPLACING THE DECK ON PO...	01-01-6500	11,445.50
Fund 01 - GENERAL FUND Total:					47,382.30
Grand Total:					47,382.30



Memorial Villages Water Authority, TX

Expense Approval Register

et: APPKT00312 - PO PAYABLES PERIOD 05.09.25

Vendor Name	Payable Number	Post Date	Description (Item)	Account Number	Amount
Fund: 01 - GENERAL FUND					
DOGGETT WAREHOUSE SOL...	140002410	04/30/2025	extinguisher - 2.5LBS Fire Am...	01-03-6500	71.85
DOGGETT WAREHOUSE SOL...	140002410	04/30/2025	lamp - rear	01-03-6500	106.44
DOGGETT WAREHOUSE SOL...	140002410	04/30/2025	labor	01-03-6500	1,200.00
DOGGETT WAREHOUSE SOL...	140002410	04/30/2025	comsumables, compliance, r...	01-03-6500	111.61
DOGGETT WAREHOUSE SOL...	140002410	04/30/2025	hand brake	01-03-6500	186.57
DOGGETT WAREHOUSE SOL...	140002410	04/30/2025	seat-5	01-03-6500	203.50
DOGGETT WAREHOUSE SOL...	140002410	04/30/2025	oil pressure sender	01-03-6500	18.20
QUILL CORPORATION	43920301	04/29/2025	HP Color LaserJet Pro MFP 3...	01-03-7007	515.30
ELECTRICAL FIELD SERVICES	45006	04/16/2025	1jib holst and new base	01-04-6400	12,460.00
ELECTRICAL FIELD SERVICES	45281	04/30/2025	AUTO DIALER REPAIR AT W...	01-03-6500	4,865.70
PVS DX, INC	057007199-25	05/01/2025	2 one ton cylinders of Chlori...	01-03-7001	4,316.80
QUILL CORPORATION	43960184	05/05/2025	COFFEE,CREAM,TOILET PAPE...	01-07-7007	821.80
Fund 01 - GENERAL FUND Total:					24,877.77
Grand Total:					24,877.77



Memorial Villages Water Authority, TX

Expense Approval Register

PKT00201 - PAYROLL PERIOD 04.07.25 - 04.20.25

Vendor Name	Payable Number	Post Date	Description (Item)	Account Number	Amount
Fund: 01 - GENERAL FUND					
TX CHILD SUPPORT SDU	INV0000720	04/24/2025	CHILD SUPPORT	01-00-2137	252.00
TX CHILD SUPPORT SDU	INV0000720	04/24/2025	CHILD SUPPORT	01-07-8000	1.50
TCDRS	INV0000721	04/24/2025	TCDRS EE & ER CONTRIBUTI...	01-00-2175	8,322.13
UNITED STATES TREASURY	INV0000722	04/24/2025	Medicare	01-00-2131	1,558.06
UNITED STATES TREASURY	INV0000723	04/24/2025	Social Security	01-00-2131	6,661.86
UNITED STATES TREASURY	INV0000724	04/24/2025	FED WITHOLDING	01-00-2132	4,924.65
Fund 01 - GENERAL FUND Total:					21,720.20
Grand Total:					21,720.20



Memorial Villages Water Authority, TX

Expense Approval Register

I - PYPKT00204 - PAY PERIOD 04.21.25 - 05.04.25

Vendor Name	Payable Number	Post Date	Description (Item)	Account Number	Amount
Fund: 01 - GENERAL FUND					
TX CHILD SUPPORT SDU	INV0000731	05/08/2025	CHILD SUPPORT	01-00-2137	252.00
TX CHILD SUPPORT SDU	INV0000731	05/08/2025	CHILD SUPPORT	01-01-8000	1.50
TCDRS	INV0000732	05/08/2025	TCDRS EE & ER CONTRIBUTI...	01-00-2175	8,525.32
UNITED STATES TREASURY	INV0000733	05/08/2025	Medicare	01-00-2131	1,515.82
UNITED STATES TREASURY	INV0000734	05/08/2025	Social Security	01-00-2131	6,481.58
UNITED STATES TREASURY	INV0000735	05/08/2025	FED WITHOLDING	01-00-2132	5,281.07
			Fund 01 - GENERAL FUND Total:		22,057.29
			Grand Total:		22,057.29