MINUTES OF MEETING OF BOARD OF SUPERVISORS
AUGUST 3, 2021

THE STATE OF TEXAS §
COUNTY OF HARRIS §
MEMORIAL VILLAGES WATER AUTHORITY §

The Board of Supervisors (the "Board") of Memorial Villages Water Authority (the "Authority") met in regular session, open to the public, on August 3, 2021, at the Authority's office at 8955 Gaylord, Houston, Harris County, Texas at 7:00 p.m., whereupon the roll was called of the members of the Board, to wit:

Gary Schenk, President
Will Wilson, Vice President
Randolph Ewing, Secretary
Veronica Roa, Assistant Secretary
Cathy Stubbs, Assistant Secretary
Unal Baysal, Assistant Secretary
Locke Braly, Supervisor

Persons Attending. All members of the Board were present, expect for Supervisor Wilson, Supervisor Roa, and Supervisor Baysal, thus resulting in a quorum. Also attending were Mr. Trey Cantu, General Manager of the Authority; Mr. John Davis of Langford Engineering, Inc. ("Langford"), Engineer for the Authority; Ms. Kathleen Ellison and Ms. Kaitlyn Malek of Norton Rose Fulbright US LLP ("NRF"), Attorneys for the Authority; Mr. Mark Eyring, auditor for the District; and Mr. Tim Davis and Mr. Mike Manning, residents within the Authority.

Call to Order. The President called the meeting to order in accordance with notice posted pursuant to law, a copy of the Certificate of Posting of which is attached hereto as Exhibit "A," and the following business was transacted:

1. **Public Comments.** The President recognized the Authority's residents and asked for public comments. Mr. Davis stated that he lived on Hedwig Way and wished to address the appearance of the Gaylord Water Plant and the planned expansion. Mr. Davis reported that this is not the first time he has requested that the Authority improve the appearance of the area by adding a permanent border or façade around the plant and by planting trees to hide the view of the plant from the surrounding residences. Mr. Davis then reported on additional updates that the Hedwig Way residents would like to see done. He stated that he would like the Authority to install a new chain link fence across the channel due to safety concerns. He also expressed concern about the height of the new water tanks and asked that they be painted hunter's green. Mr. Davis stated that the community would also like to have Magnolia trees planted along the fence line and the "trash trees" removed. Lastly, he stated that the community would like to have a sprinkler system installed to water the trees.

Mr. Manning, another resident on Hedwig Way, stated that he moved to the area a year ago due to the school district. He stated that he knew the water plant was there but did not consider it when buying his home. Mr. Manning stated that the fence at the northeast corner of his property needs to be fixed. He reported that the previous owner had a garden on the Authority's property but he would like to see the Authority's property fenced off from his property and cleaned up. Mr. Manning also reported on the need for a chain link fence. Mr. Manning also stated that he would like to see trees of any kind, except pine, planted along the fence line of the water plant.

President Schenk stated that he appreciated these issues being brought to the Authority's attention. He stated that the improvement of the plant is to keep ahead of the water needs of the community and that the expansion will take roughly a year to complete. Extensive discussion ensued. President Schenk stated that this topic will be further discussed with a full board and that the Authority will keep the community updated. Mr. Davis and Mr. Manning left the meeting at this time.

2. **Approve minutes of the July 6, 2021 regular meeting.** Proposed minutes of the July 6, 2021 meeting, previously distributed to the Board, were submitted for consideration and approval. Upon motion by Supervisor Braly, seconded by Supervisor Stubbs, after full discussion and the question being put to the Board, the Board voted to approve the minutes of the July 6, 2021 regular meeting, as presented.

3. **Approve audit for fiscal year ended April 30, 2021.** Mr. Eyring presented to and reviewed with the Board he audit for fiscal year ending April 30, 2021, a copy of which is attached hereto as Exhibit "C." Mr. Eyring stated that the District was issued a clean, unmodified opinion. He reported on the expenditures and revenues within the fiscal year. Mr. Eyring reviewed the five year comparative schedule of revenues and expenses. Discussion ensued. Upon motion by Supervisor Ewing, seconded by Supervisor Stubbs, after full discussion and the question being put to the Board, the Board voted to approve the audit for fiscal year ended April 30, 2021, as presented.

4. **Status report on Gaylord Water Plant project and take any necessary action.** Mr. Davis reported that work on the Gaylord Water Plant is moving forward. He stated that there has been a delay but it should not affect the completion date. Mr. Davis presented to the Board pay estimate no. 2 in the amount of $18,000 to Wharton-Smith, Inc., a copy of which is attached hereto as Exhibit "D."

Mr. Davis discussed with the Board an upcoming change order for the removal and disposal of a corroded pipe. He stated that this will be placed on the September agenda for further discussion and approval.

Upon motion by Supervisor Stubbs, seconded by Supervisor Braly, after full discussion and the question being put to the Board, the Board voted to approve pay estimate no. 2 in the amount of $18,000.00 to Wharton-Smith, Inc.

5. **Status report on Wastewater Treatment Plant Grit Classifier project and take any necessary action.** Mr. Davis stated that there has been another delay with the contractor but the mobilization is expected on August 10.

6. **Discussion and Approval of Well No. 6 Emergency Repairs.** Mr. Davis presented to and reviewed with the Board the cost estimate for Well No. 6 Emergency Repairs, attached

hereto as Exhibit "E." Mr. Cantu reported that he has spoken with the school where the well is located and they have agreed to discuss how to access the well to have it repaired. He stated that the order time for a new pump will be roughly 10 weeks and that this well will be down at the same time as the Gaylord plant, so it will have no impact on the customers because the well feeds to that plant. Extensive discussion ensued. Upon motion by Supervisor Ewing, seconded by Supervisor Stubbs, after full discussion and the question being put to the Board, the Board voted to: (1) approve the $12,800 for the initial pump inspection; (2) direct Langford and Mr. Cantu to notify the TCEQ regarding the Well No. 6 Emergency Repairs.

7. **Discuss HCAD Board Member Vacancy.** Mr. Cantu said the Authority is entitled to vote in an election to select the Harris County Appraisal District Board member who will represent water districts. Discussion ensued regarding voting. It was the consensus of the Board not to vote at this time.

8. **Review and approve the Amended Qualified Broker List.** Ms. Ellison presented to and reviewed a Resolution Adopting a Broker List, a copy of which is attached hereto as Exhibit "F". Discussion ensued regarding adding additional investment options to the list. Upon motion by Director Braly, seconded by Director Ewing, after full discussion being put to the Board, the Board voted to approve the Resolution Adopting Broker List.

9. **Discuss and consider 2021 proposed tax rate.** Mr. Cantu presented to and reviewed with the Board a recommended tax rate for 2021 with supporting worksheets, attached hereto as Exhibit "G." Mr. Cantu stated that under the new tax law the highest tax rate the Authority can set without a mandatory election is $0.026369. Extensive discussion ensued regarding the tax options for the Authority.

10. **Adopt Order Designating Officer to Calculate and Publish Proposed 2021 Tax Rate.** Ms. Ellison then presented to the Board an Order Designating Officer to Calculate and Publish Tax Rates and Taking Other Actions in Connection with the Levy of a Tax for 2021, a copy of which is attached hereto as Exhibit "H." Upon motion by Supervisor Ewing, seconded by Supervisor Braly, after full discussion and the question being put to the Board, the Board voted to: approve the Order, thereby authorizing the tax assessor to publish a proposed 2021 tax rate of $0.026369 and setting a proposed tax hearing on September 7, 2021.

11. **Set Proposed Tax Hearing Date.** This item was discussed and approved during the discussion of item number 10.

12. **Authorize publication of proposed 2021 tax rate and set hearing date.** This item was discussed and approved during the discussion of item number 10.

13. **Consider and take any necessary action in connection with Authority Water and Sewer Rates.** Mr. Cantu presented to and reviewed with the Board the Authority Water and Sewer Rates, a copy of which is attached hereto as Exhibit "I". He stated that he has worked with the engineer and prioritized the Capital Improvement Projects ("CIP") for the Authority. Extensive discussion ensued.

14. Consideration and discussion on adopting amendment to Sewer Use Ordinance. Mr. Cantu discussed with the Board the amended sewer use ordinance. He reported that he is still in the process of reviewing the TCEQ rules before moving forward with a formal adoption but this is something that the Authority could find useful. Discussion ensued. It was the consensus of the Board to have Mr. Cantu move forward with his review of the TCEQ rules.

15. Manager's Report including: monthly water samples, Wastewater Treatment Facility's monthly discharge compliance, Tax Recap, Investment Report on the Authority's investments, monthly Identity Theft Compliance Report, and any other matters concerning business of the Authority. Mr. Cantu presented to and reviewed with the Board the Manager's Report.

Mr. Cantu presented the Wastewater Treatment Facility Monthly Operating Report, a copy of which is attached hereto as Exhibit "J." He stated that there were no violations this month and that everything is in compliance.

Mr. Cantu presented the Monthly Tax Office Report, a copy of which is attached hereto as Exhibit "K."

Mr. Cantu reported that there were no identity theft issues within the month.

Mr. Cantu presented the Funds Balance – Investment Report, a copy of which is attached hereto as Exhibit "L."

16. Authorize payment of bills. Upon motion by Supervisor Stubbs, seconded by Supervisor Braly, after full discussion and the question being put to the Board, the Board voted unanimously to approve payment of the bills, a list of which is attached hereto as Exhibit "M."

THERE BEING NO FURTHER BUSINESS TO COME BEFORE THE BOARD, the meeting was adjourned.

* * *

The above and foregoing minutes were passed and approved by the Board of Supervisors on September 7, 2021.

President, Board of Supervisors

ATTEST:

Secretary, Board of Supervisors

(AUTHORITY SEAL)

51190576.2

NORTON ROSE FULBRIGHT

CERTIFICATE OF POSTING

THE STATE OF TEXAS	§
COUNTY OF HARRIS	§
MEMORIAL VILLAGES WATER AUTHORITY	§

I hereby certify that on July 30, 2021 I posted the Notice of Meeting of the Board of Supervisors of Memorial Villages Water Authority, a true copy of which is attached hereto, on the Authority's website and at a place convenient to the public at 8955 Gaylord, Houston, Texas 77024, the administrative office of the Authority within its boundaries, as required by law.

EXECUTED this 30 day of July, 2021.

MEMORIAL VILLAGES WATER AUTHORITY
8955 GAYLORD
HOUSTON, TEXAS 77024

In accordance with Chapter 551, Texas Government Code, and Section 49.063, Texas Water Code, both as amended, take notice that the Board of Supervisors of Memorial Villages Water Authority will meet in regular session, open to the public, at the Water Authority's Building, 8955 Gaylord, Houston, Texas, 77024, a location within the Authority, at 7:00 p.m. on **Tuesday, August 3, 2021**. At such meeting, the Board will consider the following:

1. Public Comments;
2. Approve minutes of the July 6, 2021 regular meeting;
3. Approve audit for fiscal year ended April 30, 2021;
4. Status report on Gaylord Water Plant project, consider Pay Estimate #2 and any necessary action,
5. Status report on Wastewater Treatment Plant Grit Classifier project and take any necessary action;
6. Discussion and Approval of Well No. 6 Emergency Repairs;
7. Discuss HCAD Board Member Vacancy;
8. Review and approve the Amended Qualified Broker List;
9. Discuss and consider 2021 proposed tax rate;
10. Adopt Order Designating Officer to Calculate and Publish Proposed 2021 Tax Rate;
11. Set Proposed Tax Hearing Date;
12. Authorize publication of proposed 2021 tax rate and set open haring date;
13. Consider and take any necessary action in connection with Authority Water and Sewer Rates;
14. Consideration and discussion on adopting amendment to Sewer Use Ordinance;
15. Manager's Report including; monthly water samples, Wastewater Treatment Facility's monthly discharge compliance, Tax Recap, Investment Report on the Authority's investments, monthly Identity Theft Compliance Report, and any other matters concerning business of the Authority; and
16. Authorize payment of bills.

Norton Rose Fulbright US LLP, attorneys for Authority

Persons with disabilities who plan to attend this meeting and would like to request auxiliary aids or services are requested to contact the Authority's office at (713) 465-8318 at least three business days prior to the meeting so that appropriate arrangements can be made.

If, during the course of the meeting covered by this Notice, the Board should determine that a closed or executive session of the Board should be held or is required in relation to any agenda item included in this Notice, then such closed or executive meeting or session, as authorized by the Texas Open Meetings Act, will be held by the Board at the date, hour, and place given in this Notice concerning any and all subjects for any and all purposes permitted by Sections 551.071-551.084 of the Texas Government Code and the Texas Open Meetings Act, including, but not limited to, Section 551.071 - for the purpose of a private consultation with the Board's attorney on any or all subjects or matters authorized by law.

MEMORIAL VILLAGES WATER AUTHORITY
Harris County, Texas

August 3, 2021

Mark C. Eyring
Mark C. Eyring, CPA, PLLC
12702 Century Drive, Suite C2
Stafford, Texas 77477

Mr. Eyring:

We are providing this letter in connection with your audit of the financial statements of Memorial Villages Water Authority (the "Authority") as of April 30, 2021, and for the year then ended for the purpose of expressing an opinion as to whether the financial statements present fairly, in all material respects, the respective financial position of the governmental activities and each major fund and the respective changes in financial position in conformity with U. S. generally accepted accounting principles. We confirm that we are responsible for the fair presentation of the previously mentioned financial statements in conformity with U. S. generally accepted accounting principles. We are also responsible for adopting sound accounting policies, establishing and maintaining effective internal control, and preventing and detecting fraud.

As part of your audit, you prepared the financial statements of the governmental activities and each major fund which collectively comprise the Authority's basic financial statements, Management's Discussion and Analysis and Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual, General Fund, and the additional supplementary information accompanying the basic financial statements required by the Texas Commission on Environmental Quality. We have overseen your services and have made all management decisions and performed all management functions. We have reviewed, approved, and accepted responsibility for the basic financial statements and Management's Discussion and Analysis and Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual, General Fund, and the additional supplementary information accompanying the basic financial statements required by the Texas Commission on Environmental Quality.

You have informed us that any material financial statement misstatements you have detected have been corrected in the course of your audit. You have informed us that there are no unaccumulated immaterial financial statement misstatements in the audit workpapers which would be material if accumulated. The Authority's bookkeeper has reviewed and approved the adjusting journal entries you have proposed in the course of your audit.

We confirm, to the best of our knowledge and belief, as of August 3, 2021, the following representations made to you during your audit:

1. The financial statements referred to above are fairly presented in conformity with U. S. generally accepted accounting principles and include all properly classified funds and other financial information of the Authority.

2. We have made available to you all:

   a. Financial records and related data.

   b. Minutes of the meetings of the Board of Supervisors during the period from May 1, 2020 to August 3, 2021.

3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices.

Exhibit B

4. There are no material transactions that have not been properly recorded in the accounting records underlying the financial statements.

5. We acknowledge our responsibility for the design and implementation of programs and controls to prevent and detect fraud.

6. We have no knowledge of any fraud or suspected fraud affecting the Authority involving management, employees who have significant roles in internal control, or others where the fraud could have a material effect on the financial statements.

7. We have no knowledge of any allegations or suspected fraud affecting the Authority received in communications from employees, former employees, analysts, regulators, or others.

8. The Authority has no plans or intentions that may materially affect the carrying value or classification of assets, liabilities, or equity.

9. The following, if any, have been properly recorded or disclosed in the financial statements:

   a. Related party transactions, including revenues, expenditures/expenses, loans, transfers and amounts receivable from or payable to related parties.

   b. Known commitments for the acquisition of facilities or other assets, attorneys' fees, engineering fees, or other consultants fees which are payable from resources recorded as of the balance sheet date.

   c. Known commitments to reimburse developers, attorneys, engineers or others from the proceeds of future bond sales.

10. There are no undisclosed:

    a. Violations or possible violations of laws and regulations, provisions of contracts , tax or debt limits, and any related debt covenants whose effects should be considered for disclosure in the financial statements, or as a basis for recording a loss contingency, or for reporting on noncompliance.

    b. Unasserted claims or assessments that our lawyer has advised us are probable of assertion and must be disclosed in accordance with Financial Accounts Standards Board (FASB) Statement No. 5, *Accounting for Contingencies.*

    c. Other liabilities or gain or loss contingencies that are required to be accrued or disclosed by FASB Statement No. 5.

    d. Reservations or designations of fund equity that were not properly authorized and approved.

11. The Authority has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral.

12. The Authority has complied with all aspects of contractual agreements that would have a material effect on the financial statements in the event of noncompliance.

13. There are no business or family relationships between members of the Board of Supervisors and parties with which the Authority does business which are prohibited by Texas law.

14. No events have occurred subsequent to the balance sheet date and through the date of this letter that would require adjustment to or disclosure in the aforementioned financial statements.

15. We acknowledge our responsibility for the required supplementary information (RSI) and other supplementary information. The RSI and other supplementary information are measured and presented within prescribed guidelines and the methods of measurement and presentation have not changed from those used in the prior period. We have disclosed to you any significant assumptions and interpretations underlying the measurement and presentation of the RSI and other supplementary information. We believe the supplementary information, including its form and content, is fairly presented in accordance with applicable criteria.

Board of Supervisors
Memorial Villages Water Authority

By: ______________________
President, Board of Supervisors

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MEMORIAL VILLAGES WATER AUTHORITY

HARRIS COUNTY, TEXAS

ANNUAL AUDIT REPORT

APRIL 30, 2021

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Mark C. Eyring, CPA, PLLC

12702 Century Drive • Suite C2 • Stafford, Texas 77477 • 281-277-9595 • Mark@EyringCPA.com

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August 3, 2021

INDEPENDENT AUDITOR'S REPORT

Board of Supervisors
Memorial Villages
Water Authority
Harris County, Texas

I have audited the accompanying financial statements of the governmental activities and each fund of Memorial Villages Water Authority, as of and for the year ended April 30, 2021, which collectively comprise the Authority's basic financial statements, as listed in the table of contents, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free of material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express opinions on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including assessment of the risk of material misstatement of the financial statements whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinions.

Opinions

In my opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each fund of Memorial Villages Water Authority as of April 30, 2021, and the respective changes in financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

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Other Matters

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on Pages 3 to 7 and Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual, General Fund, on Page 20 be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge I obtained during my audit of the basic financial statements. I do not express an opinion or provide any assurance on the information because the limited procedures do not provide me with sufficient evidence to express an opinion or provide any assurance.

My audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary information on Pages 21 to 35 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Except for the portion marked "unaudited," the information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. The supplementary information marked "unaudited" has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, I do not express an opinion or provide any assurance on it. The accompanying supplementary information includes financial data excerpted from prior year financial statements which were audited by my firm.

Management's Discussion and Analysis

Using this Annual Report

Within this section of the Memorial Villages Water Authority (the "Authority") annual report, the Authority's Board of Supervisors provide narrative discussion and analysis of the financial activities of the Authority for the fiscal year ended April 30, 2021.

The annual report consists of a series of financial statements plus additional supplemental information to the financial statements as required by its state oversight agency, the Texas Commission on Environmental Quality. In accordance with required reporting standards, the Authority reports its financial activities as a special-purpose government. Special-purpose governments are governmental entities which engage in a single governmental program. In the Authority's case, the single governmental program is provision of water and sewer services. The financial statements of special-purpose governments combine two types of financial statements into one statement. These two types of financial statements are the government-wide financial statements and the fund financial statements. The fund financial statements are presented on the left side of the statements, a column for adjustments is to the right of the fund financial statements, and the government-wide financial statements are presented to the right side of the adjustments column. The following sections describe the measurement focus of the two types of statements and the significant differences in the information they provide.

Government-Wide Financial Statements

The focus of government-wide financial statements is on the overall financial position and activities of the Authority. The Authority's government-wide financial statements include the statement of net position and statement of activities, which are prepared using accounting principles that are similar to commercial enterprises. The purpose of the statement of net position is to attempt to report all of the assets and liabilities owned by the Authority. The Authority reports all of its assets when it acquires or begins to maintain the assets and reports all of its liabilities when they are incurred.

The difference between the Authority's total assets and total liabilities is labeled as *net position* and this difference is similar to the total owners' equity presented by a commercial enterprise.

The purpose of the statement of activities is to present the revenues and expenses of the Authority. Again, the items presented on the statement of activities are measured in a manner similar to the approach used by a commercial enterprise in that revenues are recognized when earned or established criteria are satisfied and expenses are reported when incurred by the Authority. Thus, revenues are reported even when they may not be collected for several months or years after the end of the accounting period and expenses are recorded even though they may not have used cash during the current period.

Although the statement of activities looks different from a commercial enterprise's income statement, the financial statement is different only in format, not substance. Whereas the bottom line in a commercial enterprise is its net income, the Authority reports an amount described as *change in net position*, essentially the same thing.

Fund Financial Statements

Unlike government-wide financial statements, the focus of fund financial statements is directed to specific activities of the Authority rather than the Authority as a whole. Except for the General Fund, a specific fund is established to satisfy managerial control over resources or to satisfy finance-related legal requirements established by external parties or governmental statutes or regulations.

Governmental fund financial statements consist of a balance sheet and statement of revenues, expenditures and change in fund balances and are prepared on an accounting basis that is significantly different from that used to prepare the government-wide financial statements.

In general, these financial statements have a short-term emphasis and, for the most part, measure and account for cash and other assets that can easily be converted into cash. For example, amounts reported on the balance sheet include items such as cash and receivables collectible within a very short period of time, but do not include capital assets such as land and water and sewer systems. Fund liabilities include amounts that are to be paid within a very short period after the end of the fiscal year. The difference between a fund's total assets and total liabilities is labeled the fund balance, and generally indicates the amount that can be used to finance the next fiscal year's' activities. Likewise, the operating statement for governmental funds reports only those revenues and expenditures that were collected in cash or paid with cash, respectively, during the current period or very shortly after the end of the fiscal year.

Because the focus of the government-wide and fund financial statements are different, there are significant differences between the totals presented in these financial statements. For this reason, there is an analysis in Note 3 of the notes to the financial statements that reconciles the total fund balances to the amount of net position presented in the governmental activities column on the statement of net position. Also, there is an analysis in Note 3 of the notes to the financial statements that reconciles the total change in fund balances for all governmental funds to the change in net position as reported in the governmental activities column in the statement of activities.

Financial Analysis of the Authority as a Whole

Financial analysis of the Authority as a Whole begins with an understanding of how financial resources flow through the Authority's funds. Resources in the Capital Projects Fund are derived principally from proceeds of the sale of bonds and expenditures from this fund are subject to the Rules of the Texas Commission on Environmental Quality. Resources in the Debt Service Fund are derived principally from the collection of property taxes and are used for the payment of tax collection costs and bond principal and interest. Resources in the General Fund are derived principally from property taxes and billings for water and sewer services and are used to operate and maintain the system, the payment of tax collection costs, to fund capital improvements and to pay costs of administration of the Authority.

Management has financial objectives for each of the Authority's funds. The financial objective for the General Fund is to keep the fund's expenditures as low as possible while ensuring that revenues are adequate to cover expenditures and maintaining the fund balance that Management believes is prudent. Management believes that these financial objectives were met during the fiscal year.

Management believes that the required method of accounting for certain elements of the government-wide financial statements makes the government-wide financial statements as a whole not useful for financial analysis. In the government-wide financial statements, capital assets and depreciation expense have been required to be recorded at historical cost. Management's policy is to maintain the Authority's capital assets in a condition greater than or equal to the condition required by regulatory authorities and does not believe that depreciation expense is relevant to the management of the Authority. In the government-wide financial statements, certain non-cash costs of long-term debt are capitalized and amortized over the life of the related debt. Management believes that this required method of accounting is not useful for financial analysis of the Authority and prefers to consider the required cash flows of the debt as reported in the fund statements and the notes to the financial statements. In the government-wide financial statements, property tax revenues are required to be recorded in the fiscal year for which the taxes are levied, regardless of the year of collection. Management believes that the cash basis method of accounting for property taxes in the funds provides more useful financial information.

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The following required summaries of the Authority's overall financial position and operations for the past two years are based on the information included in the government-wide financial statements. For the reasons described in the preceding paragraph, a separate analysis of the summaries is not presented.

Summary of Net Position

	2021	2020	Change
Current and other assets	$ 14,095,053	$ 14,807,283	$ (712,230)
Capital assets	31,624,603	30,345,648	1,278,955
Total assets	45,719,656	45,152,931	566,725
Long-term liabilities	107,427	146,093	(38,666)
Other liabilities	608,318	638,509	(30,191)
Total liabilities	715,745	784,602	(68,857)
Net position:			
Invested in capital assets, net of related debt	31,624,603	30,345,648	1,278,955
Unrestricted	13,379,308	14,022,681	(643,373)
Total net position	$ 45,003,911	$ 44,368,329	$ 635,582

Summary of Changes in Net Position

	2021	2020	Change
Revenues:			
Property taxes	$ 1,575,213	$ 1,564,360	$ 10,853
Charges for services	7,083,910	6,499,452	584,458
Other revenues	10,358	34,244	(23,886)
Total revenues	8,669,481	8,098,056	571,425
Expenses:			
Service operations	8,033,899	7,340,269	693,630
Debt service	0	0	0
Total expenses	8,033,899	7,340,269	693,630
Change in net position	635,582	757,787	(122,205)
Net position, beginning of year	44,368,329	43,610,542	757,787
Net position, end of year	$ 45,003,911	$ 44,368,329	$ 635,582

Financial Analysis of the Authority's Funds

The Authority's General Fund balance as of the end of the fiscal year ended April 30, 2021, was $13,396,804, a decrease of $689,656 from the prior year. The General Fund balance decreased due to planned capital improvements.

General Fund Budgetary Highlights

The Board of Supervisors did not amend the budget during the fiscal year. The District's budget is primarily a planning tool. Accordingly, actual results varied from the budgeted amounts. A comparison of actual to budgeted amounts is presented on Page 20 of this report. The budgetary fund balance as of April 30, 2021, was expected to be $11,586,840 and the actual end of year fund balance was $13,396,804.

Capital Asset and Debt Administration

Capital Assets

Capital assets held by the Authority at the end of the current and previous fiscal years are summarized as follows:

	Capital Assets (Net of Accumulated Depreciation)		
	2021	2020	Change
Land	$ 1,775,942	$ 1,775,942	$ 0
Construction in progress	488,380	506,420	(18,040)
Buildings	508,880	537,575	(28,695)
Vehicles	12,604	25,210	(12,606)
Water facilities	15,893,730	14,014,496	1,879,234
Sewer facilities	12,945,067	13,486,005	(540,938)
Totals	$ 31,624,603	$ 30,345,648	$ 1,278,955

Changes to capital assets during the fiscal year ended April 30, 2021, are summarized as follows:

Additions:	
Water system improvements and engineering	$ 2,378,917
Sewer system improvements and engineering	58,034
Total additions to capital assets	2,436,951
Decreases:	
Depreciation	(1,157,996)
Net change to capital assets	$ 1,278,955

Debt

At April 30, 2021, the Authority had no bonds authorized for the purposes of acquiring, constructing and improving the water, sanitary sewer and drainage system within the Authority.

RELEVANT FACTORS AND WATER SUPPLY ISSUES

Property Tax Base

The Authority's tax base increased approximately $131,080,000 for the 2020 tax year (approximately 2%) primarily due to the increase in the average assessed valuations on existing property.

Annexation

The total area within the Authority's jurisdiction is comprised of all land within the City of Hedwig Village, the City of Piney Point Village and the majority of land within the City of Hunter's Creek Village. The Authority is not within the extraterritorial jurisdiction of the City of Houston.

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Water Supply Issues

The Harris-Galveston Subsidence District (the "Subsidence District") was created by the Texas Legislature to reduce subsidence by regulating the withdrawal of groundwater within Harris and Galveston Counties. In 1999, the Subsidence District adopted its District Regulatory Plan ("Regulatory Plan") to control groundwater withdrawals. The Regulatory Plan divides the Subsidence District's jurisdiction into regulatory areas. The Authority is within the Subsidence District's Regulatory Area 2. Pursuant to the Regulatory Plan, major water users in Area 2 must reduce groundwater withdrawals to no more than 20% of total annual water usage. Additionally, each such water user, including the Authority, is required to have either a certified Groundwater Reduction Plan ("GRP") on file with the Subsidence District or to be part of a regional GRP; otherwise, the Authority risks being assessed a penalty per 1,000 gallons of water pumped. The Authority has a certified GRP on file with the Subsidence District. The Authority's GRP includes the purchase of surface water from the City of Houston (the "City") pursuant to a contract entered into between the Authority and the City as described in Note 11 of the notes to the financial statements. The Regulatory Plan allows a water user to tender Groundwater Bank Certificates in order to pump groundwater in lieu of purchasing surface water. As described in Note 12 of the notes to the financial statements, on an annual basis, the Authority combines the purchase of surface water and the utilization of Groundwater Bank Certificates to comply with its GRP at optimum cost to the Authority.

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MEMORIAL VILLAGES WATER AUTHORITY

STATEMENT OF NET POSITION AND GOVERNMENTAL FUNDS BALANCE SHEET

APRIL 30, 2021

	General	Debt Service	Capital Projects	Total	Adjustments (Note 3)	Statement of Net Position
ASSETS						
Cash, including interest-bearing accounts, Note 7	$ 6,184,712	$	$	$ 6,184,712	$	$ 6,184,712
Receivables:						
Property taxes	89,931			89,931		89,931
Service accounts	831,119			831,119		831,119
City of Bunker Hill Village, Note 9	72,216			72,216		72,216
Prepaid expenditures	8,201			8,201		8,201
Groundwater Bank certificates, at cost, Note 12	6,908,874			6,908,874		6,908,874
Capital assets, net of accumulated depreciation, Note 4:						
Capital assets not being depreciated				0	2,264,322	2,264,322
Depreciable capital assets				0	29,360,281	29,360,281
Total assets	$14,095,053	$ 0	$ 0	$ 14,095,053	31,624,603	45,719,656
LIABILITIES						
Accounts payable	$ 360,248	$	$	$ 360,248		360,248
Construction contracts payable	147,700			147,700		147,700
Customer deposits	50,170			50,170		50,170
Tap deposits	50,200			50,200		50,200
Long-term liabilities, Note 5:						
Due in more than one year				0	107,427	107,427
Total liabilities	608,318	0	0	608,318	107,427	715,745
DEFERRED INFLOWS OF RESOURCES						
Property tax revenues	89,931	0	0	89,931	(89,931)	0
FUND BALANCES / NET POSITION						
Fund balances:						
Assigned to:						
Groundwater Bank certificates, Note 12	6,908,874			6,908,874	(6,908,874)	0
Operating reserve	500,000			600,000	(500,000)	0
Unassigned	5,987,930			5,987,930	(5,987,930)	0
Total fund balances	13,396,804	0	0	13,396,804	(13,396,804)	0
Total liabilities, deferred inflows, and fund balances	$14,095,053	$ 0	$ 0	$ 14,095,053		
Net position:						
Invested in capital assets, net of related debt					31,624,603	31,624,603
Unrestricted					13,379,308	13,379,308
Total net position					$ 45,003,911	$ 45,003,911

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MEMORIAL VILLAGES WATER AUTHORITY

STATEMENT OF ACTIVITIES AND GOVERNMENTAL FUNDS REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED APRIL 30, 2021

	General Fund	Debt Service Fund	Capital Projects Fund	Total	Adjustments (Note 3)	Statement of Activities
REVENUES						
Property taxes	$ 1,557,988	$	$	$ 1,557,988	$ 7,617	$ 1,565,605
Water service	4,414,033			4,414,033		4,414,033
Sewer service	2,166,227			2,166,227		2,166,227
Sewer service to City of Bunker Hill Village, Note 9	411,996			411,996		411,996
Penalty and interest - operations	17,321			17,321		17,321
Penalty and interest - taxes	9,608			9,608		9,608
Tap connection fees	56,000			56,000		56,000
Interest on deposits and investments	10,358			10,358		10,358
Other revenues	18,333			18,333		18,333
Total revenues	8,661,864	0	0	8,661,864	7,617	8,669,481
EXPENDITURES / EXPENSES						
Service operations:						
Utility operations	8,042,450			8,042,450	(2,436,951)	5,605,499
General and administrative	1,309,070			1,309,070		1,309,070
Depreciation				0	1,157,996	1,157,996
Compensated absences				0	(38,666)	(38,666)
Total expenditures / expenses	9,351,520	0	0	9,351,520	(1,317,621)	8,033,899
Excess (deficiency) of revenues over expenditures	(689,656)	0	0	(689,656)	1,325,238	635,582
Net change in fund balances / net position	(689,656)	0	0	(689,656)	1,325,238	635,582
Beginning of year	14,086,460	0	0	14,086,460	30,281,869	44,368,329
End of year	$ 13,396,804	$ 0	$ 0	$ 13,396,804	$ 31,607,107	$ 45,003,911

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MEMORIAL VILLAGES WATER AUTHORITY

NOTES TO THE FINANCIAL STATEMENTS

APRIL 30, 2021

NOTE 1: REPORTING ENTITY

Memorial Villages Water Authority (the "Authority") is a conservation and reclamation district and limited purpose political subdivision of the State of Texas, organized, created, and established by Chapter 20, Acts of the 57th Legislature of the State of Texas, 3rd C.S., 1962, as subsequently amended and codified as Chapter 6912, Special District Local Laws Code, and operates in accordance with Chapter 6912, Special District Local Laws Code and Texas Water Code Chapters 49 and 53. The first bonds were sold on March 14, 1963. The Authority is a political subdivision of the State of Texas, governed by an elected seven member Board of Supervisors. The Authority is subject to the continuing supervision of the Texas Commission on Environmental Quality.

The Authority is empowered, among other things, to purchase, construct, operate and maintain all works, improvements, facilities and plants necessary for the supply of water and the collection, transportation and treatment of wastewater.

In evaluating how to define the Authority for financial reporting purposes, the Board of Supervisors of the Authority has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria established by the Governmental Accounting Standards Board. The basic, but not the only, criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations and accountability for fiscal matters. The other criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the Authority is able to exercise oversight responsibilities. Based upon the application of these criteria, there were no other entities which were included as a component unit in the Authority's financial statements.

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NOTE 2: SIGNIFICANT ACCOUNTING POLICIES

The Authority's financial statements are prepared in accordance with generally accepted accounting principles ("GAAP"). The Governmental Accounting Standards Board (the "GASB") is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). Governments are also required to follow the pronouncements of the Financial Accounting Standards Board issued through November 30, 1989 (when applicable), that do not conflict with or contradict GASB pronouncements. The more significant accounting policies established in GAAP and used by the Authority are discussed below.

Basic Financial Statements

The Authority's basic financial statements include both government-wide (reporting the Authority as a whole) and governmental fund financial statements (reporting the Authority's funds). Because the Authority is a single-program government as defined by the GASB, the Authority has combined the government-wide statements and the fund financial statements using a columnar format that reconciles individual line items of fund financial data to government-wide data in a separate column on the face of the financial statements. An additional reconciliation between the fund and the government-wide financial data is presented in Note 3.

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the Authority. The effect of interfund activity has been removed from these statements. The Authority's net position is reported in three parts – invested in capital assets, net of related debt; restricted net position; and unrestricted net position. The government-wide statement of activities reports the components of the changes in net position during the reporting period.

The financial transactions of the Authority are reported in individual funds in the fund financial statements. Each fund is accounted for in a separate set of self-balancing accounts that comprises its assets, liabilities, fund balances, revenues and expenditures and changes in fund balances. The Authority's fund balances are reported as nonspendable, restricted, committed, assigned or unassigned. Nonspendable fund balances are either not in spendable form or are contractually required to remain intact. Restricted fund balances include amounts that can only be used for the specific purposes stipulated by constitutional provisions, external resource providers or enabling legislation. Committed fund balances include amounts that can only be used for the specific purposes determined by formal action of the Authority's Board of Supervisors. Assigned fund balances are intended for a specific purpose but do not meet the criteria to be classified as restricted or committed. Unassigned fund balance is the residual classification for the Authority's General Fund and includes all spendable amounts not contained in the other classifications. The transactions of the Authority are accounted for in the following funds:

General Fund -- To account for all revenues and expenditures not required to be accounted for in other funds.

Debt Service Fund -- To account for the accumulation of financial resources for, and the payment of, bond principal and interest, paid principally from property taxes levied by the Authority.

Capital Projects Fund -- To account for financial resources designated to construct or acquire capital assets. Such resources are derived principally from proceeds of the sale of bonds.

Basis of Accounting

The government-wide statements are reported using the economic resources measurement focus and the accrual basis of accounting which recognizes all long-term assets and receivables as well as long-term debt and obligations. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Ad valorem property taxes are recognized as revenues in the fiscal year for which they have been levied and related penalties and interest are recognized in the fiscal year in which they are imposed. An allowance for uncollectibles is estimated for delinquent property taxes and reported separately in the financial statements.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available if they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. Expenditures generally are recorded when a liability is incurred except for principal and interest on bonds payable, as well as expenditures related to compensated absences, which are recorded only when payment is due.

Interfund Activity

Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year is reported as interfund receivables or payables, as appropriate, as are all other outstanding balances between funds. Operating transfers between funds represent legally authorized transfers from the fund receiving resources to the fund through which the resources are to be expended.

Receivables

Service accounts receivable as reported are considered collectible. The Authority uses the direct write off method for uncollectible service accounts. Unbilled water and sewer revenues are estimated and recorded at year end. The Authority considers service accounts revenues to be available if they are to be collected within 60 days after the end of the fiscal year.

In the fund financial statements, ad valorem taxes and penalties and interest are reported as revenues in the fiscal year in which they become available to finance expenditures of the fiscal year for which they have been levied. Property taxes which have been levied and are not yet collected (or have been collected in advance of the fiscal year for which they have been levied) are recorded as deferred inflow of resources. Property taxes collected after the end of the fiscal year are not included in revenues.

Capital Assets

Capital assets, which include property, plant, equipment, and immovable public domain or "infrastructure" assets are reported in the government-wide financial statements. Capital assets are defined by the Authority as assets with an initial individual cost of more than $10,000 (including installation costs, if any, and associated professional fees) and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed by the Authority. Donated capital assets are recorded at historical cost. Additions, improvements and other capital outlays that significantly extend the useful life of an asset or increase the value of an asset are capitalized. Costs incurred for repairs and maintenance are expensed as incurred.

Inventory

Inventory is valued at cost. Inventory consists of expendable supplies held for consumption. The cost is recorded as an expenditure at the time individual inventory items are purchased and significant inventories on hand at the balance sheet date are reported as an asset in the balance sheet. Reported inventory is equally offset by a fund balance reserve which indicates that it does not constitute "available spendable resources."

Depreciation on capital assets is computed using the straight-line method over the following estimated useful lives:

Buildings and improvements	40 years	Plant and equipment	10-45 years
Furniture and fixtures	5 years	Underground lines	45 years
Office equipment	3-5 years		
Machinery and vehicles	5-15 years		

Long-term Liabilities

Long-term debt and other long-term obligations are reported in the government-wide financial statements. Bond premiums and discounts, are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable premium or discount. If bonds are refunded and the carrying amount of the new debt is different than the net carrying amount of the old debt, the difference is netted against the new debt and amortized using the effective interest method over the shorter of the remaining life of the refunded debt or the life of the new debt issued.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures of the fund from which they are paid.

NOTE 3: RECONCILIATION OF FUND TO GOVERNMENT-WIDE FINANCIAL STATEMENTS

Reconciliation of year end fund balances to net position:

Total fund balances, end of year	$ 13,396,804
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds:	
Total capital assets, net	31,624,603
Some long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds:	
Compensated absences	(107,427)
Some receivables that do not provide current financial resources are not reported as receivables in the funds:	
Uncollected property taxes	89,931
Net position, end of year	$ 45,003,911

NOTES TO THE FINANCIAL STATEMENTS (Continued)

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Reconciliation of net change in fund balances to change in net position:

Total net change in fund balances		$ (689,656)
The funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:		
Capital outlay	$ 2,436,951	
Depreciation	(1,157,996)	1,278,955
Some revenues reported in the statement of activities do not provide current financial resources and therefore are not reported as revenues in the funds:		
Uncollected property taxes		7,617
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the funds:		
Compensated absences		38,666
Change in net position		$ 635,582

NOTE 4: CAPITAL ASSETS

Capital asset activity for the fiscal year ended April 30, 2021, was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets not being depreciated:				
Land	$ 1,775,942	$	$	$ 1,775,942
Construction in progress	506,420	1,955,849	1,973,889	488,380
Total capital assets not being depreciated	2,282,362	1,955,849	1,973,889	2,264,322
Depreciable capital assets:				
Buildings	1,089,955			1,089,955
Machinery and equipment	153,574			153,574
Vehicles	175,605			175,605
Water system	23,291,070	2,422,145		25,713,215
Sewer system	28,624,858	32,846		28,657,704
Total depreciable capital assets	53,335,062	2,454,991	0	55,790,053
Less accumulated depreciation for:				
Buildings	(552,380)	(28,695)		(581,075)
Machinery and equipment	(88,367)			(88,367)
Vehicles	(215,602)	(12,606)		(228,208)
Water system	(9,276,574)	(542,911)		(9,819,485)
Sewer system	(15,138,853)	(573,784)		(15,712,637)
Total accumulated depreciation	(25,271,776)	(1,157,996)	0	(26,429,772)
Total depreciable capital assets, net	28,063,286	1,296,995	0	29,360,281
Total capital assets, net	$ 30,345,648	$ 3,252,844	$ 1,973,889	$ 31,624,603
Changes to capital assets:				
Capital outlay		$ 2,436,951	$	
Assets transferred to depreciable assets		1,973,889	1,973,889	
Less depreciation expense for the fiscal year		(1,157,996)		
Net increases / decreases to capital assets		$ 3,252,844	$ 1,973,889	

NOTE 5: LONG-TERM LIABILITIES AND CONTINGENT LIABILITIES

Long-term liability activity for the fiscal year ended April 30, 2021, was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due within One Year
Compensated absences, Note 10	$ 146,093	$ 0	$ 38,666	$ 107,427	----------
Total long-term liabilities	$ 146,093	$ 0	$ 38,666	$ 107,427	----------

Developer Construction Commitments and Liabilities

At April 30, 2021, there were no developer construction commitments or liabilities.

Bonds voted	$	13,325,000
Bonds approved for sale, sold and retired		13,325,000

NOTE 6: PROPERTY TAXES

The Harris County Appraisal Authority has the responsibility for appraising property for all taxing units within the county as of January 1 of each year, subject to review and change by the county Appraisal Review Board. The appraisal roll, as approved by the Appraisal Review Board, must be used by the Authority in establishing its tax roll and tax rate. The Authority's taxes are usually levied in the fall, are due when billed and become delinquent after January 31 of the following year or 30 days after the date billed, whichever is later. On January 1 of each year, a statutory tax lien attaches to property to secure the payment of all taxes, penalties and interest ultimately imposed for the year on the property.

At an election held May 4, 1991, the voters within the Authority authorized a maintenance tax not to exceed $0.05 per $100 valuation on all property subject to taxation within the Authority. This maintenance tax is being used by the General Fund to pay expenditures of operating the Authority.

On September 1, 2020, the Authority levied the following ad valorem taxes for the 2020 tax year on the adjusted taxable valuation of $5,826,484,110:

	Rate	Amount
Maintenance	$ 0.026899	$ 1,567,266

A reconciliation of the tax levy to property tax revenues on the Statement of Activities is as follows:

2020 tax year total property tax levy	$ 1,567,266
Appraisal district adjustments to prior year taxes	(1,661)
Statement of Activities property tax revenues	$ 1,565,605

NOTE 7: DEPOSITS AND TEMPORARY INVESTMENTS

The Authority complied with the requirements of the Public Funds Investment Act during the current fiscal year including the preparation of quarterly investment reports required by the Act.

State statutes authorize the Authority to invest and reinvest in direct or indirect obligations of the United States, the State of Texas, any county, city, school district, or other political subdivision of the state, or in local government investment pools authorized under the Public Funds Investment Act. Funds of the Authority may be placed in certificates of deposit of state or national banks or savings and loan associations within the state provided that they are secured in the manner provided for the security of the funds under the laws of the State of Texas. In accordance with the Authority's investment policies, during the current year the Authority's funds were invested in interest bearing accounts at authorized financial institutions.

In accordance with state statutes and the Authority's investment policies, the Authority requires that insurance or security be provided by depositories for all funds held by them. At the balance sheet date, the carrying amount of the Authority's deposits was $6,184,712 and the bank balance was $6,469,177. Of the bank balance, $250,000 was covered by federal insurance and $6,219,177 was covered by the market value of collateral held by the Authority's custodial bank in the Authority's name. The market value of collateral was reported to the Authority by the depository.

NOTE 8: RISK MANAGEMENT

The Authority is exposed to various risks of loss related to: torts; theft of, damage to, and destruction of assets; errors and omissions; personal injuries and natural disasters. Significant losses are covered by insurance as described below. There were no significant reductions in insurance coverage from the prior fiscal year. There have been no settlements which have exceeded the insurance coverage for each of the past three fiscal years.

At April 30, 2021, the Authority had physical damage coverage of $9,633,558, boiler and machinery coverage of $100,000, flood coverage of $1,500,000, earthquake coverage of $9,633,588, general liability coverage with a per occurrence limit of $10,000,000 and $10,000,000 general aggregate, pollution liability coverage with a per occurrence limit of $2,000,000 and $10,000,000 general aggregate, automobile coverage of $10,000,000, mobile equipment coverage of 71,600, employee/consultant's crime coverage of $100,000 and statutory workers' compensation coverage with the Texas Municipal League Intergovernmental Risk Pool (the "Pool"). The Pool is a public entity risk pool currently operating as a common risk management and insurance program for various Texas public entities. The District pays annual premiums for its general insurance coverage. The Pool purchases reinsurance for protection against catastrophic losses that exceed the Pool's self-insurance retention. This reinsurance is purchased from companies rated A- or higher by A. M. Best Company.

NOTE 9: CONTRACT WITH CITY OF BUNKER HILL VILLAGE

In July ,1985, the Authority and the City of Bunker Hill Village ("Bunker Hill") entered into a thirty-year Waste Disposal Agreement. The Agreement is subject to review and renegotiation in 1991 and every fifth year thereafter. Pursuant to the terms of this agreement, the Authority agreed to construct and operate a new wastewater treatment plant to treat and dispose of at least 3.052 mgd of effluent and to reserve 18.2% of the capacity of said plant for wastewater flowing through Bunker Hill's sewage collection system into the Authority's main sewer trunk line.

Operating and overhead costs of the sewer trunk line and sewage treatment plant are shared based upon the volume of sewage flows and equivalent connections. Bunker Hill's share of these costs was $411,996 for the fiscal year ended April 30, 2021. At that date, the Authority was due $72,216 from Bunker Hill under the terms of the contract.

NOTE 10: RETIREMENT PLAN, DEFERRED COMPENSATION PLAN AND COMPENSATED ABSENCES

Retirement Plan

The Authority provides pension benefits for all of its full-time employees through a defined contribution plan. In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings. Employees with one year of service are eligible to participate. The plan provides that the Authority will contribute an amount equal to ten percent (10%) of the employee's eligible compensation each pay period. The Authority's contributions for each employee (and earnings allocated to the employee's account) are forty percent vested after four years and one hundred percent vested after ten years' continuous service. Authority contributions for, and earnings forfeited by, employees who leave employment prior to becoming fully vested are used to reduce the Authority's current-period contribution requirement to the extent of the unvested portion of those funds.

The Authority's total payroll for the year ended April 30, 2021, was $1,480,061. The Authority's contributions were calculated using the eligible compensation amount of $1,179,743 and the Authority made the required contribution of $117,974.

The Authority has entered into a contract with Mutual of America Life Insurance Company of New York ("MoA"). The contract provides that the Authority will make contributions to MoA in accordance with the previously described policy and that each employee's account with MoA will be self-directed by the employee. MoA will administer the plan on behalf of the Authority at a small charge to the Authority and at no charge to each participant. Activity of the plan is not reported in the financial statements of the Authority.

Deferred Compensation Plan

Employees of the Authority participate in a deferred compensation plan created in accordance with Internal Revenue Code Section 457. Participation is on a voluntary payroll deduction basis. The plan permits deferral of compensation until future years. According to the plan, the deferred compensation is not available until termination, retirement, death, or unforeseen emergency. All deferred amounts are the property of the participants.

The Authority has entered into a contract with Mutual of America Life Insurance Company of New York ("MoA"). The contract provides that the Authority will deposit the participants' contributions with MoA and that each employee's account with MoA will be self-directed by the employee. MoA will administer the plan on behalf of the Authority at no charge to the Authority and at a small charge to each participant. Activity of the plan is not reported in the financial statements of the Authority.

Compensated Absences

Effective May 1, 1990, the Authority allows employees to accumulate unused sick leave to a maximum of 90 days. Earned vacation time is generally required to be used within the year between anniversary dates of employment with the Authority. Upon termination, two-thirds of accumulated sick leave and the unused earned vacation days for the current year will be paid to the employee. As of April 30, 2021, the liability for accrued vacation time is not significant and has not been recorded. The liability for accrued sick leave to be paid from current resources is not significant. The accumulated liability of accrued sick leave at April 30, 2021, was $107,427, which has been recorded as a long-term liability of the Authority.

NOTE 11: SURFACE WATER SUPPLY CONTRACT

Effective September 3, 1998, the Authority and the City of Houston (the "City") entered into a 40 year Water Supply Contract. Under the terms of this contract the City is to supply surface water to the Authority at the rate established by the City's ordinance. The Authority has committed to buy a minimum amount of gallons of water per month. Purchases under this contract began in August of 1998. The Authority recorded a total of $2,973,172 for water purchases under this contract during the year ended April 30, 2021.

NOTE 12: GROUNDWATER BANK CERTIFICATES

Since 1994 the Authority has purchased Groundwater Bank certificates directly from the issuer, the Harris-Galveston Subsidence District (the "District"), and from other parties in the limited secondary market. These certificates expire in 40 years (certificates issued after August 1, 2001 expire in 20 years) and allow the bearer to pump the quantity of water specified on the certificate from wells instead of using surface water as mandated by the District. As described in Note 11, the Authority has contracted with the City of Houston to purchase surface water at the rate established by the City of Houston's ordinance. At April 30, 2021, the Authority had in its possession certificates totaling 16,656,265 thousand gallons of water (1,168,497 40-year certificates and 15,487,768 20-year certificates). An inherent value of the certificates is the difference between the direct cost of pumped raw water plus the cost of certificates purchased and the cost of surface water purchased. The Authority believes that it will use these certificates in the future to forego purchases of surface water from the City of Houston. As of April 30, 2021, the estimated difference in cost was approximately $1.52 per 1,000 gallons of water. Certificates can also be used in lieu of a disincentive fee assessed by the District for ground water pumpage in excess of the Authority's permit as amended. The Authority values the certificates at cost which resulted in a total cost basis for the certificates on hand of $6,908,874 at April 30, 2021. The average cost of the certificates at April 30, 2021, was approximately $0.415 per 1,000 gallons of water. Purchases during the fiscal year ended April 30, 2021, were $288,034 for certificates totaling 663,600 thousand gallons of water. The Authority used certificates with a specific identification cost basis of $152,132 during the fiscal year ended April 30, 2021 in lieu of paying the disincentive fee.

The Authority includes the purchases of certificates in its budget as a current period expenditure. The budgeted amount was $288,000 for the fiscal year ended April 30, 2021, and the expenditures under generally accepted accounting principles were $152,132 as described in the preceding paragraph.

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MEMORIAL VILLAGES WATER AUTHORITY

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE, BUDGET AND ACTUAL, GENERAL FUND

FOR THE YEAR ENDED APRIL 30, 2021

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
REVENUES				
Property taxes	$ 1,560,000	$ 1,560,000	$ 1,557,988	$ (2,012)
Water service	3,936,000	3,936,000	4,414,033	478,033
Sewer service	1,848,000	1,848,000	2,166,227	318,227
Sewer service to City of Bunker Hill Village	138,000	138,000	411,996	273,996
Penalty - operations	15,600	15,600	17,321	1,721
Penalty - property taxes	0	0	9,608	9,608
Tap connection fees	36,000	36,000	56,000	20,000
Interest on deposits and investments	9,600	9,600	10,358	758
Other revenues	180,000	180,000	18,333	(161,667)
TOTAL REVENUES	7,723,200	7,723,200	8,661,864	938,664
EXPENDITURES				
Service operations:				
Utility operations:				
Water production	6,296,880	6,296,880	6,089,517	(207,363)
Water distribution system	790,200	790,200	455,920	(334,280)
Sewer plant and common trunkline	1,323,900	1,323,900	1,175,086	(148,814)
Sewer collection system	406,100	406,100	238,181	(167,919)
Billing and collection	91,680	91,680	83,746	(7,934)
General and administrative	1,314,060	1,314,060	1,309,070	(4,990)
TOTAL EXPENDITURES	10,222,820	10,222,820	9,351,520	(871,300)
EXCESS REVENUES (EXPENDITURES)	(2,499,620)	(2,499,620)	(689,656)	1,809,964
FUND BALANCE, BEGINNING OF YEAR	14,086,460	14,086,460	14,086,460	0
FUND BALANCE, END OF YEAR	$ 11,586,840	$ 11,586,840	$ 13,396,804	$ 1,809,964

The Authority's Board of Supervisors adopts an annual nonappropriated budget. This budget may be amended throughout the fiscal year and is prepared on a basis consistent with generally accepted accounting principles.

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MEMORIAL VILLAGES WATER AUTHORITY

EXPENDITURES, BUDGET AND ACTUAL, GENERAL FUND

FOR THE YEAR ENDED APRIL 30, 2021

	Budget	Actual	Variance Over (Under)
WATER PRODUCTION			
Salaries and wages	$ 153,600	$ 148,987	$ (4,613)
Vacations, holidays and sick pay	62,400	57,162	(5,238)
Payroll taxes	20,400	19,780	(620)
Security system	900	0	(900)
Outside labor	60,000	87,659	27,659
Engineering expenses	480,000	259,454	(220,546)
Maintenance and repairs	48,000	32,770	(15,230)
Chemicals	48,000	42,525	(5,475)
Uniforms	6,000	5,254	(746)
Power and fuels	216,000	201,589	(14,411)
Rental of equipment	2,400	2,640	240
Insurance	12,000	9,130	(2,870)
Water analysis fee	16,800	24,757	7,957
Truck expense	4,800	811	(3,989)
Tools	1,200	133	(1,067)
Telephone	19,200	16,261	(2,939)
Equipment expense	36,000	30,373	(5,627)
Purchase of surface water certificates*	288,000	288,034	34
Less certificates added to inventory*	0	(135,902)	(135,902)
TCEQ inspection fees	14,400	9,251	(5,149)
Surface water purchases	2,520,000	2,973,172	453,172
Landscaping	12,000	16,287	4,287
Office furniture/furnishings	600	0	(600)
Vehicle expenses	2,400	3,262	862
Permits	21,600	15,909	(5,691)
Freight	1,200	677	(523)
Medical expenses	180	0	(180)
Water plant improvements	2,160,000	1,973,970	(186,030)
Purchase of equipment	12,000	0	(12,000)
Repairs to buildings	60,000	4,299	(55,701)
Software and data	9,600	1,017	(8,583)
Miscellaneous	7,200	256	(6,944)
TOTALS	$ 6,296,880	$ 6,089,517	$ (207,363)

*The Authority includes the purchases of certificates in its budget as a current period expenditure. Purchases for the fiscal year ended April 30, 2021, were $288,034. Certificates added to inventory were $135,902. As described in Note 12 of the notes to the financial statements, the Authority recorded the $152,132 specific identification cost of certificates used during the fiscal year as a current expenditure under generally accepted accounting principles.

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MEMORIAL VILLAGES WATER AUTHORITY

EXPENDITURES, BUDGET AND ACTUAL, GENERAL FUND, (Continued)

FOR THE YEAR ENDED APRIL 30, 2021

	Budget	Actual	Variance Over (Under)
WATER DISTRIBUTION SYSTEM			
Salaries and wages	$ 201,000	$ 225,320	$ 24,320
Payroll taxes	17,400	17,807	407
Outside labor	60,000	2,076	(57,924)
Engineering expenses	24,000	10,197	(13,803)
Maintenance and repairs	192,000	133,399	(58,601)
Chemicals	600	0	(600)
Rental of equipment	1,200	0	(1,200)
Insurance	12,000	10,042	(1,958)
Truck expense	8,400	5,823	(2,577)
Tools	3,000	89	(2,911)
Telephone	300	165	(135)
Equipment expense	4,200	0	(4,200)
Vehicle expense	1,800	1,800	0
TCEQ regulatory assessment	12,000	11,907	(93)
Freight	600	462	(138)
Water distribution improvements	192,000	6,250	(185,750)
Purchase of equipment	28,800	0	(28,800)
Tap costs	26,400	27,210	810
Software and data	2,100	1,017	(1,083)
Miscellaneous	2,400	2,356	(44)
TOTALS	$ 790,200	$ 455,920	$ (334,280)

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MEMORIAL VILLAGES WATER AUTHORITY

EXPENDITURES, BUDGET AND ACTUAL, GENERAL FUND, (Continued)

FOR THE YEAR ENDED APRIL 30, 2021

	Budget	Actual	Variance Over (Under)
SEWER PLANT AND COMMON TRUNKLINE			
Salaries and wages	$ 306,000	$ 313,967	$ 7,967
Vacations, holidays and sick pay	60,000	55,699	(4,301)
Payroll taxes	26,400	25,901	(499)
Security system	2,400	2,214	(186)
Outside labor	36,000	51,611	15,611
Engineering expenses	16,800	30,683	13,883
Maintenance and repairs	120,000	111,268	(8,732)
Chemicals	84,000	84,288	288
Uniforms	4,200	2,916	(1,284)
Power and fuels	162,000	148,675	(13,325)
Rental of equipment	1,800	22,939	21,139
Insurance	12,000	10,042	(1,958)
Sewer analysis fee	37,200	29,111	(8,089)
Truck expense	7,200	9,704	2,504
Tools	2,400	2,114	(286)
Telephone	9,000	9,070	70
Equipment expense	144,000	7,915	(136,085)
TCEQ inspection fees	26,400	20,021	(6,379)
Landscaping	600	47	(553)
Office furniture and furnishings	1,200	1,174	(26)
Permits	1,200	0	(1,200)
Sludge disposal/processing	198,000	205,229	7,229
Sewer plant office supplies	6,000	6,306	306
Freight	1,200	1,228	28
Medical expenses	600	0	(600)
Sewer plant improvements	12,000	0	(12,000)
Purchase of equipment	18,000	6,318	(11,682)
Repairs to buildings	24,000	13,935	(10,065)
Software and data	2,100	1,017	(1,083)
Miscellaneous	1,200	1,694	494
TOTALS	$ 1,323,900	$ 1,175,086	$ (148,814)

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MEMORIAL VILLAGES WATER AUTHORITY

EXPENDITURES, BUDGET AND ACTUAL, GENERAL FUND, (Continued)

FOR THE YEAR ENDED APRIL 30, 2021

	Budget	Actual	Variance Over (Under)
SEWER COLLECTION SYSTEM			
Salaries and wages	$ 122,400	$ 122,864	$ 464
Payroll taxes	12,000	9,030	(2,970)
Outside labor	36,000	6,898	(29,102)
Engineering expenses	12,000	6,199	(5,801)
Maintenance and repairs	42,000	443	(41,557)
Chemicals	3,600	1,892	(1,708)
Power and fuels	9,600	7,854	(1,746)
Rental of equipment	1,200	14,124	12,924
Insurance	14,400	12,781	(1,619)
Truck expense	9,600	14,003	4,403
Tools	1,200	67	(1,133)
Telephone	3,180	2,467	(713)
Equipment expense	42,000	177	(41,823)
Landscaping	200	0	(200)
Vehicle expense	2,400	1,800	(600)
TCEQ regulatory assessment	16,200	11,907	(4,293)
Freight	240	189	(51)
Sewer collection improvements	60,000	24,419	(35,581)
Purchase of equipment	14,400	0	(14,400)
Repairs to buildings	600	0	(600)
Software and data	1,680	1,017	(663)
Miscellaneous	1,200	50	(1,150)
TOTALS	$ 406,100	$ 238,181	$ (167,919)

	Budget	Actual	Variance Over (Under)
BILLING AND COLLECTION			
Salaries and wages	$ 33,600	$ 18,706	$ (14,894)
Outside labor	1,200	450	(750)
Computer billing	40,800	57,073	16,273
Purchase of equipment	14,400	6,500	(7,900)
Software and data	1,680	1,017	(663)
TOTALS	$ 91,680	$ 83,746	$ (7,934)

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MEMORIAL VILLAGES WATER AUTHORITY

EXPENDITURES, BUDGET AND ACTUAL, GENERAL FUND, (Continued)

FOR THE YEAR ENDED APRIL 30, 2021

	Budget	Actual	Variance Over (Under)
GENERAL AND ADMINISTRATIVE			
Salaries and wages - manager	$ 230,400	$ 296,398	$ 65,998
Salaries and wages - office	168,000	163,134	(4,866)
Vacations, holidays and sick pay	72,000	77,824	5,824
Payroll taxes	36,000	33,608	(2,392)
Security system	3,000	2,454	(546)
Outside labor	12,000	16,027	4,027
Engineering fees	18,300	37,049	18,749
Maintenance and repairs	300	0	(300)
Power and fuels	4,500	3,600	(900)
Insurance	4,500	3,652	(848)
Truck expense	0	75	75
Telephone	14,400	12,317	(2,083)
Office equipment repairs and maintenance	2,400	1,477	(923)
Office furniture/furnishings	2,400	675	(1,725)
Vehicle expense	9,300	9,781	481
Office supplies	7,200	11,508	4,308
Freight	300	16	(284)
Medical expenses	60	0	(60)
Postage	3,600	2,400	(1,200)
Public notice expenses	1,200	846	(354)
Purchase of equipment	3,600	0	(3,600)
Harris county appraisal district	13,200	11,491	(1,709)
Tax collection	27,600	22,865	(4,735)
Accounting and auditing	12,000	10,775	(1,225)
Legal and contingencies	57,600	63,180	5,580
Group insurance premium	384,000	355,742	(28,258)
Retirement fund contribution, net of forfeiture	144,000	117,974	(26,026)
Election fees	12,000	0	(12,000)
Banking fees	14,400	17,933	3,533
Dues, subscriptions, schools	3,600	2,529	(1,071)
Supervisors' fees	20,400	21,900	1,500
Supervisors' expenses	4,800	6,484	1,684
Repairs and maintenance - 435 Piney Point	16,800	1,278	(15,522)
Pension contract expenses	360	476	116
Repairs and maintenance - office bldg.	3,600	1,607	(1,993)
Delivery	300	0	(300)
Software and data	2,100	1,016	(1,084)
Miscellaneous	4,200	979	(3,221)
TOTALS	$ 1,314,420	$ 1,309,070	$ (5,350)

See accompanying independent auditor's report.

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MEMORIAL VILLAGES WATER AUTHORITY

SCHEDULE OF TEXAS SUPPLEMENTARY INFORMATION
REQUIRED BY THE TEXAS COMMISSION ON ENVIRONMENTAL QUALITY

APRIL 30, 2021

(Schedules included are checked or explanatory notes provided for omitted schedules.)

[X] TSI-1. Services and Rates

[X] TSI-2. General Fund Expenditures

[ ] TSI-3. Temporary Investments
None at April 30, 2021.

[X] TSI-4. Taxes Levied and Receivable

[ ] TSI-5. Long-Term Debt Service Requirements by Years
None at April 30, 2021.

[ ] TSI-6. Changes in Long-Term Bonded Debt
Not applicable.

[X] TSI-7. Comparative Schedule of Revenues and Expenditures - General Fund and Debt Service Fund - Five Year
Debt Service Fund not applicable.

[X] TSI-8. Board Members, Key Personnel and Consultants

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MEMORIAL VILLAGES WATER AUTHORITY

SCHEDULE OF SERVICES AND RATES

APRIL 30, 2021

1. Services Provided by the Authority during the Fiscal Year:

X Retail Water	__ Wholesale Water	__ Drainage
X Retail Wastewater	__ Wholesale Wastewater	__ Irrigation
__ Parks/Recreation	__ Fire Protection	__ Security
__ Solid Waste/Garbage	__ Flood Control	__ Roads

__ Participates in joint venture, regional system and/or wastewater service (other than emergency interconnect)

__ Other

2. Retail Service Providers

a. Retail Rates for a 5/8" meter (or equivalent):

	Minimum Charge	Minimum Usage	Flat Rate Y/N	Rate per 1000 Gallons Over Minimum	Usage Levels
WATER:	$14.50	2,000	N	$1.80	2,001 to 5,000
				2.10	5,001 to 10,000
				2.50	10,001 to 15,000
				3.00	15,001 to 20,000
				3.45	20,001 to 25,000
				3.85	25,001 to 30,000
				4.55	30,001 to 35,000
				4.65	35,001 to 40,000
				4.85	40,001 to 50,000
				5.10	50,001 to 60,000
				5.25	Over 60,000
WASTEWATER:	$14.50	2,000	N	$1.70	2,001 to 5,000
				1.90	5,001 to 10,000
				2.10	10,001 to 15,000
				2.40	15,001 to 20,000
				3.00	20,001 to 25,000
				3.50	25,001 to 30,000
				0.00	Over 30,000

SURCHARGE: $0.00 0.50 % of monthly billing -- TCEQ assessment fees included above.

Authority employs winter averaging for wastewater usage: Yes __ No X

Total charges per 10,000 gallons usage: Water: $30.40 Wastewater: $29.10 Surcharge: $0.00

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MEMORIAL VILLAGES WATER AUTHORITY

SCHEDULE OF SERVICES AND RATES (Continued)

APRIL 30, 2021

b. Water and Wastewater Retail Connections (unaudited):

Meter Size	Total Connections	Active Connections	ESFC* Factor	Active ESFCs
Unmetered	20	7	1.0	7
< or = 3/4"	1,049	1,022	1.0	1,022
1"	1,742	1,725	2.5	4,313
1-1/2"	440	438	5.0	2,190
2"	137	136	8.0	1,088
3"	3	3	15.0	45
4"	12	12	25.0	300
6"	1	1	50.0	50
8"	0	0	80.0	0
10"	0	0	115.0	0
Total Water	3,404	3,344		9,015
Total Wastewater	3,197	3,165	1.0	3,165

*Single family equivalents

3. Total Water Consumption during the Fiscal Year (rounded to thousands):

Gallons pumped into system (unaudited):	1,313,336
Gallons billed to customers (unaudited):	1,154,966
Water Accountability Ratio (Gallons billed/ gallons pumped):	88%

4. Standby Fees (authorized only under TWC Section 49.231):

Does the Authority have Debt Service standby fees? Yes __ No X

If yes, date of the most recent Commission Order: ____________

Does the Authority have Operation and Maintenance standby fees? Yes __ No X

If yes, date of the most recent Commission Order: ____________

See accompanying independent auditor's report.

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MEMORIAL VILLAGES WATER AUTHORITY

EXPENDITURES

FOR THE YEAR ENDED APRIL 30, 2021

	General Fund	Debt Service Fund	Capital Projects Fund	Totals (Memorandum Only)
CURRENT				
Utility operations:				
Water production	$ 6,089,517	$	$	$ 6,089,517
Water distribution system	455,920			455,920
Sewer plant and common trunkline	1,175,086			1,175,086
Sewer collection system	238,181			238,181
Billing and collection	83,746			83,746
	8,042,450	0	0	8,042,450
General and administrative:				
Salaries and payroll taxes	570,964			570,964
Legal and professional	96,820			96,820
Employee benefits	473,716			473,716
Other expenditures	167,570			167,570
	1,309,070	0	0	1,309,070
TOTAL EXPENDITURES	$ 9,351,520	$ 0	$ 0	$ 9,351,520

See accompanying independent auditor's report.

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MEMORIAL VILLAGES WATER AUTHORITY

ANALYSIS OF CHANGES IN DEPOSITS AND TEMPORARY INVESTMENTS
ALL GOVERNMENTAL FUND TYPES

FOR THE YEAR ENDED APRIL 30, 2021

	General Fund	Debt Service Fund	Capital Projects Fund	Totals (Memorandum Only)
SOURCES OF DEPOSITS AND TEMPORARY INVESTMENTS				
Cash receipts from revenues	$ 8,679,076	$	$	$ 8,679,076
TOTAL DEPOSITS AND TEMPORARY INVESTMENTS PROVIDED	8,679,076	0	0	8,679,076
APPLICATIONS OF DEPOSITS AND TEMPORARY INVESTMENTS				
Cash disbursements for current expenditures	9,480,582			9,480,582
Decrease in customer and builder deposits	4,000			4,000
TOTAL DEPOSITS AND TEMPORARY INVESTMENTS APPLIED	9,484,582	0	0	9,484,582
INCREASE (DECREASE) IN DEPOSITS AND TEMPORARY INVESTMENTS	(805,506)	0	0	(805,506)
DEPOSITS AND TEMPORARY INVESTMENTS BALANCES, BEGINNING OF YEAR	6,990,218	0	0	6,990,218
DEPOSITS AND TEMPORARY INVESTMENTS BALANCES, END OF YEAR	$ 6,184,712	$ 0	$ 0	$ 6,184,712

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MEMORIAL VILLAGES WATER AUTHORITY

TAXES LEVIED AND RECEIVABLE

FOR THE YEAR ENDED APRIL 30, 2021

	Maintenance Taxes
RECEIVABLE, BEGINNING OF YEAR	$ 82,314
Additions and corrections to prior year taxes	(1,661)
Adjusted receivable, beginning of year	80,653
2020 ADJUSTED TAX ROLL	1,567,266
Total to be accounted for	1,647,919
Tax collections: Current tax year	(1,522,219)
Prior tax years	(35,769)
RECEIVABLE, END OF YEAR	$ 89,931
RECEIVABLE, BY TAX YEAR	
2010 and prior	$ 4,528
2011	1,560
2012	1,974
2013	1,778
2014	3,751
2015	2,936
2016	3,419
2017	5,024
2018	7,829
2019	12,085
2020	45,047
RECEIVABLE, END OF YEAR	$ 89,931

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MEMORIAL VILLAGES WATER AUTHORITY

TAXES LEVIED AND RECEIVABLE (Continued)

FOR THE YEAR ENDED APRIL 30, 2021

ADJUSTED PROPERTY VALUATIONS AS OF JANUARY 1 OF TAX YEAR	2020	2019	2018	2017
TOTAL PROPERTY VALUATIONS	$ 5,826,484,110	$ 5,695,403,123	$ 5,419,646,956	$ 5,419,646,956
MAINTENANCE TAX RATES PER $100 VALUATION	$ 0.026899	$ 0.027463	$ 0.027463	$ 0.027463
TAX ROLLS	$ 1,567,266	$ 1,564,128	$ 1,509,501	$ 1,488,398
PERCENT OF TAXES COLLECTED TO TAXES LEVIED	97.1 %	99.2 %	99.5 %	99.7 %

*Maximum tax rate approved by voters on May 4, 1991: $0.05

MEMORIAL VILLAGES WATER AUTHORITY

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COMPARATIVE STATEMENTS OF REVENUES AND EXPENDITURES, GENERAL FUND

FOR YEARS ENDED APRIL 30

	AMOUNT					PERCENT OF TOTAL REVENUES				
	2021	2020	2019	2018	2017	2021	2020	2019	2018	2017
REVENUES										
Property taxes	$ 1,557,988	$ 1,545,168	$ 1,498,685	$ 1,482,428	$ 1,442,903	18.0 %	19.1 %	19.6 %	18.8 %	18.2 %
Water service	4,414,033	4,192,079	3,978,285	4,111,717	4,113,708	51.0	51.9	52.0	52.1	52.1
Sewer service	2,166,227	1,994,652	1,873,597	2,010,924	2,048,591	25.0	24.7	24.5	25.5	25.9
Sewer service to City of Bunker Hill Village	411,996	187,383	145,519	184,024	193,445	4.8	2.3	1.9	2.3	2.4
Penalty and interest - operations	17,321	17,928	14,934	19,881	18,839	0.2	0.2	0.2	0.3	0.2
Penalty and interest - taxes	9,608	8,790	7,932	5,984	7,806	0.1	0.1	0.1	0.1	0.1
Tap connection fees	56,000	82,575	53,337	38,725	74,250	0.6	1.0	0.7	0.5	0.9
Interest on deposits and investments	10,358	34,244	46,054	18,593	7,602	0.1	0.4	0.6	0.2	0.1
Other revenues	18,333	24,835	26,801	19,712	5,212	0.2	0.3	0.4	0.2	0.1
TOTAL REVENUES	8,661,864	8,087,654	7,645,144	7,891,988	7,912,356	100.0	100.0	100.0	100.0	100.0
EXPENDITURES										
Current:										
Utility operations	8,042,450	7,933,381	10,196,030	7,522,254	5,712,076	92.8	98.1	133.4	95.3	72.2
General and administrative	1,309,070	1,118,534	1,061,521	1,060,202	1,171,244	15.1	13.8	13.9	13.4	14.8
TOTAL EXPENDITURES	9,351,520	9,051,915	11,257,551	8,582,456	6,883,320	107.9	111.9	147.3	108.7	87.0
EXCESS REVENUES (EXPENDITURES)	$ (689,656)	$ (964,261)	$(3,612,407)	$ (690,468)	$ 1,029,036	(7.9) %	(11.9) %	(47.3) %	(8.7) %	13.0 %
TOTAL ACTIVE RETAIL WATER CONNECTIONS	3,344	3,339	3,338	3,331	3,359					
TOTAL ACTIVE RETAIL WASTEWATER CONNECTIONS	3,165	3,162	3,184	3,251	3,257					

See accompanying independent auditor's report.

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MEMORIAL VILLAGES WATER AUTHORITY

BOARD MEMBERS, KEY PERSONNEL AND CONSULTANTS

APRIL 30, 2021

Complete Authority Mailing Address:	Memorial Villages Water Authority 8955 Gaylord Houston, Texas 77024
Authority Business Telephone No.:	713-465-8318

Submission date of the most recent Authority Registration Form: February 8, 2019

Limit on Fees of Office that a Supervisor may receive during a fiscal year: $7,200

BOARD MEMBERS

Name and Address	Term of Office (Elected/ Appointed)	Fees of Office Paid	Expense Reimb.	Title at Year End
Gary Schenk 806 Magdalene Houston, Texas 77024 Position No. 2	Elected 11/7/18- 11/7/22	$ 5,100	$ 0	President
Will Wilson 11319 Coloma Lane Houston, Texas 77024 Position No. 5	Elected 11/3/20- 11/5/24	4,950	0	Vice President
Cathy Stubbs 522 Hunters Park Lane Houston, Texas 77024 Position No. 3	Appointed 12/1/20- 11/5/24	900	0	Supervisor
Veronica Roa 11 Mott Lane Houston, Texas Position No. 6	Appointed 12/10/18- 11/7/22	1,800	0	Supervisor
Randolph Ewing 6363 Woodway, Suite 1000 Houston, Texas 77057 Position No. 7	Elected 11/7/18- 11/7/22	3,300	0	Secretary/ Treasurer
Unal Baysal 11415 Chatten Way Houston, Texas 77024 Position No. 1	Appointed 2/2/21- 11/5/24	450	0	Supervisor
Locke Braly 10607 Gawain Lane Houston, Texas 77024 Position No. 4	Appointed 4/6/21- 11/7/22	0	0	Supervisor

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MEMORIAL VILLAGES WATER AUTHORITY

BOARD MEMBERS, KEY PERSONNEL AND CONSULTANTS (Continued)

APRIL 30, 2021

KEY PERSONNEL

Name and Address	Date Hired	Fees and Expense Reimbursements	Title at Year End
Mr. Trey Cantu 8955 Gaylord Houston, Texas 77024	2020	$ 168,650	Authority General Manager, Investment Officer
Mr. Michael L. Montgomery 8955 Gaylord Houston, Texas 77024	Retired 2020	$ 133,277	Former General Manager

CONSULTANTS

Name and Address	Date Hired	Fees and Expense Reimbursements	Title at Year End
Norton Rose Fulbright US LLP 1301 McKinney Street Suite 5100 Houston, Texas 77010	1962	$ 59,740	Attorney
Perdue, Brandon, Fielder, Collins & Mott, L.L.P. 1235 N. Loop West, Suite 600 Houston, Texas 77008	3/07/00	0	Delinquent Tax Attorney
Langford Engineering, Inc. 1080 West Sam Houston Beltway North Suite 200 Houston, Texas 77043	1972	343,583	Engineer
Harris County Appraisal District P.O. Box 900275 Houston, Texas 77292	Legislative Action	11,491	Central Appraisal District
Mark C. Eyring, CPA, PLLC 12702 Century Drive Suite C2 Stafford, Texas 77477	2/04/92	10,775	Independent Auditor

See accompanying independent auditor's report.

Langford Engineering, Inc.
1080 West Sam Houston Parkway North, Suite 200
Houston, Texas 77043

MONTHLY ESTIMATE NO. 2
LEI Job No. 032-117 Contract No. 2

Memorial Villages Water Authority

Gaylord Water Plant Improvements

1-Jul-21

Thru

31-Jul-21

Owner:	Memorial Villages Water Authority 8955 Gaylord Houston, TX 77024			
Contractor:	Wharton-Smith, Inc. 750 Monroe Rd. Sanford, FL 32771			
Contract Time:	360 Calendar Days		Extensions:	0 Calendar Days
Total Time:	360 Calendar Days		Time Used:	110 Calendar Days
Contract Dated:	2-Apr-2121			
Work Order Dated:	12-Apr-2021			
Completion Date:	7-Apr-2022	(Scheduled) (Actual)		
Percent Time Used:	30.56%			
Percent Complete:	6.90%			
Current Contract:	$3,635,955.00			

Exhibit C

Item No.	Description	Bid Qty	Unit Meas.	Work Prior Period	Work This Period	Qty To Date	Unit Price	Total Amount
	Base Bid							
1.	Mobilization of Equipment, Materials and Personnel on Site, Equipment Storage, Including Installation of Construction/Safety Fencing, as per Plans and Specifications, Not to Exceed 5% of Base Bid Items	1	L.S.	1.00	0.00	1.00	$ 150,000.00	$150,000.00
2.	Demolition of Proper Disposal (in Compliance with all Applicable State and Local Laws) of Booster Pump Station, Including Clear Well Basin and Backfill, Five (5) Vertical Turbine Pumps and Motors, Header Piping, and Appurtenances, as per Plans and Specifications, Complete in Place							
2.1	Demo Booster Pumps, Motors, and Header Piping	1	L.S.	0.00	0.00	0.00	$ 19,000.00	$0.00
2.2	Demo Clearwell and Walls to 24" Below Bottom of Pavement	1	L.S.	0.00	0.00	0.00	$ 13,000.00	$0.00
2.3	Flow Fill Clearwell	1	L.S.	0.00	0.00	0.00	$ 3,000.00	$0.00
3.	Demolition and Proper Disposal (in Compliance with all Applicable State and Local Laws) of 60' Diameter x 24' High Existing Steel Welded Ground Storage Tank and Associated Concrete Ringwall Foundation, Piping, and Appurtenances, as per Plans and Specifications,Complete in Place							
3.1	Tank 1 Demo							
3.1.1	Demo GST Dome and Wall Panels	1	L.S.	0.00	0.00	0.00	$ 30,000.00	$0.00
3.1.2	Demo Ringwall Foundation	1	L.S.	0.00	0.00	0.00	$ 22,000.00	$0.00
3.1.3	Demo Associated Above Ground Piping	1	L.S.	0.00	0.00	0.00	$ 8,000.00	$0.00
3.2	Tank 2 Demo							
3.2.1	Demo GST Dome and Wall Panels	1	L.S.	0.00	0.00	0.00	$ 30,000.00	$0.00
3.2.2	Demo Ringwall Foundation	1	L.S	0.00	0.00	0.00	$ 22,000.00	$0.00
3.2.3	Demo Associated Above Ground Piping	1	L.S	0.00	0.00	0.00	$ 8,000.00	$0.00
4.	Demolition and Proper Disposal (in Compliance with all Applicable State and Local Laws) of Site Water Line Piping, Including Excavation, Backfill, and Staging, Above Ground and Buried, as per Plans and Specifications, Complete in Place							
4.1	Demo 4" Water Line	1	L.S.	0.00	0.00 0.00	0.00	$ 3,000.00	$0.00
4.2	Demo 8" Water Line	1	L.S.	0.00	0.00	0.00	$ 7,000.00	$0.00
4.3	Demo 12" Water Line	1	L.S.	0.00	0.00	0.00	$ 5,000.00	$0.00
4.4	Demo 16" Water Line	1	L.S.	0.00	0.00	0.00	$ 7,000.00	$0.00
4.5	Demo 18" Water Line	1	L.S.	0.00	0.00	0.00	$ 3,000.00	$0.00

5.	Demolition and Proper Disposal (in Compliance with all Applicable State and Local Laws) of Existing Storm Sewer System, Including Inlets and Piping, as per Plans and Specifications, Complete in Place								
5.1	Demo Storm Inlet & Pipe Between GST 1 & 2	1	L.S.	0	0	0	$	2,000.00	$0.00
5.2	Demo Storm Inlet & Pipe S of GST 2	1	L.S.	0	0	0	$	1,000.00	$0.00
5.3	Demo Inlet at BPS	1	L.S.	0	0	0	$	1,000.00	$0.00
5.4	Demo Inlet at Office	1	L.S.	0	0	0	$	1,000.00	$0.00
6.	Demolition and Proper Disposal (in Compliance with all Applicable State and Local Laws) of Concrete Pavement, Including Saw Cutting, 6" Curb and Sidewalks, as per Plans and Specifications, Complete in Place	930	S.Y.	50	0	50	$	15.00	$750.00
7.	Furnish and Install Booster Pump Station, Including Reinforced Concrete Foundation and Supports, Five (5) Horizontal Split Case Pumps and Motors, Suction and Discharge Header Piping, Fittings, Valves,								
7.1	Submittals	1	L.S.	1	0	1	$	5,000.00	$5,000.00
7.2	Subgrade Prep	1	L.S.	0	0	0	$	35,000.00	$0.00
7.3	Form and Pour Slab	1	L.S.	0	0	0	$	90,000.00	$0.00
7.4	Form and Pour Pump Pads	1	L.S.	0	0	0	$	25,000.00	$0.00
7.5	Install Flange Piping and Valves	1	L.S.	0	0	0	$	125,000.00	$0.00
7.6	Install Pumps	1	Ea.	0	0	0	$	25,000.00	$0.00
8.	Remove Existing Chlorine Analyzer Electrical Conduit, Replace Conduit as Required, and Install Dual Exterior Receptacle Adjacent to City of Houston Supply Line, Including Associated Electrical, Complete in Place	1	L.S.	0	0.00	0	$	5,000.00	$0.00
9.	Furnish and Install Storm Drainage System Including Inlets, Piping of Type and Size Shown and Connection to Existing Storm System as per Plans and Specifications, Complete in Place								
9.1	Install Storm Inlets	8	Ea.	0	0	0	$	3,000.00	$0.00
9.2	Install 8" PVC Storm Sewer	1	L.S.	0	0	0	$	2,000.00	$0.00
9.3	Install 18" PVC Sewer	1	L.S.	0	0	0	$	4,000.00	$0.00

10.	All Work and Materials Associated with the Installation of all Waterline Yard Piping, Including Excavation, Bedding and Backfill, Valves, Valve Boxes and Covers, Fittings, and Appurtenances, Tie-In to Existing and Proposed Waterlines, Meter Vaults, and Ground Storage Tanks, Disinfection and Testing for a Fully Functioning System, as per Plans and Specifications, Complete in Place							
10.1	Install 3/4" Service Line	1	L.S.	0	0	0	$ 10,000.00	$0.00
10.2	Install 4" Water Line	1	L.S.	0	0	0	$ 20,000.00	$0.00
10.3	Install 12" Fill Line	1	L.S.	0	0	0	$ 60,000.00	$0.00
10.4	Install 12" Equalization Line	1	L.S.	0	0	0	$ 15,000.00	$0.00
10.5	Install 12" Discharge Line to S. Meter Vault	1	L.S.	0	0	0	$ 110,000.00	$0.00
10.6	Install 12" Discharge N. of the BPS	1	L.S.	0	0	0	$ 60,000.00	$0.00
10.7	Install 16" Fill Line	1	L.S.	0	0	0	$ 45,000.00	$0.00
10.8	Install 18" Suction Line @ GST	1	L.S.	0	0	0	$ 40,000.00	$0.00
10.9	Install 18" Suction Line @ BPS	1	L.S.	0	0	0	$ 40,000.00	$0.00
11.	12" Ductile Iron Pipe, (ANSI/AWWA C151/A21.51), Class 51, Waterline, Directional Bore Construction, All Depths, Including Fittings, as per Plans and Specifications, Complete in Place	75	L.F.	0	0	0	$ 260.00	$0.00
12.	Removal and Replacement of 6" Fire Hydrant Assembly (AWWA C-502), Including 12" x 6" Tee, 6" Gate Valve and Valve Box), 5-Foot Bury, Complete in Place	1	L.S.	0	0	0	$ 6,000.00	$0.00
13.	Wet Connection, Including but not Limited to Removing Existing Fittings, Cutting Existing Pipe, Transition Fittings, Thrust Blocking, and Restraining Rods, All Sizes and Pipe Materials, as per Plans and Specifications, Complete in Place	6	Ea.	0	0	0	$ 650.00	$0.00
14.	Temporary Electrical System - Provide and Install all Electrical Work, Including Service Equipment, Temporary Generator, Conduit, Conductors to Serve MVWA Office Building, Garage/Shop, Carport, and Fence Lighting, Including Removal Upon Project Completion, as per Plans and Specifications	1	L.S.	0	0	0	$ 40,000.00	$0.00
15.	Temporary Electrical Service Allowance by Local Utility Provider for Installation of Service Drop. Owner Shall Pay Exact Amount Once Provided with Actual Ticket Invoice Documentation, Complete in Place	1	L.S.	0	0.00	0	$ 50,000.00	$0.00

16.	Permanent Electrical System - Provide and Install all Electrical Work, Including Service Equipment, Demolition and Removal of Existing Motor Control Center, Installation of New Motor Control Center, Modify Autosensory Controls for Existing Water Well, and Proposed Booster Pump Station, Lighting, and Conductors, as per Plans and Specifications, Complete in Place							
16.1	Electrical Submittal	1	L.S.	0	1	1	$ 20,000.00	$20,000.00
16.2	Demo	1	L.S.	0	0	0	$ 90,000.00	$0.00
16.3	Duct Bank Install	1	L.S.	0	0	0	$ 110,000.00	$0.00
16.4	MCC Install	1	L.S.	0	0	0	$ 100,000.00	$0.00
16.5	Autosensory Modifications	1	L.S.	0	0	0	$ 30,000.00	$0.00
16.6	BPS Electrical Rough In	1	L.S.	0	0	0	$ 80,000.00	$0.00
16.7	BPS Switches Install	1	L.S.	0	0	0	$ 20,000.00	$0.00
16.8	BPS Cabling & Termination	1	L.S.	0	0	0	$ 40,000.00	$0.00
16.9	MCC Building Cabling & Termination	1	L.S.	0	0	0	$ 50,000.00	$0.00
16.1	Lighting &	1	L.S.	0	0	0	$ 5,000.00	$0.00
16.11	Grounding Loop Install	1	L.S.	0	0	0	$ 5,000.00	$0.00
17.	Permanent Electrical System Allowance by Local Utility Provider for Installation of Service Drop. Owner shall pay Exact Amount Once Provided with Actual Ticket Invoice Documentation, Complete in Place	1	L.S.	0	0	0	$ 7,000.00	$0.00
18.	All Work and Materials for the Demolition and Repair of MCC Building Interior Floor Slab Required for Installation of Electrical Conduits for Service to MCC, Including Excavation and Backfill as per Plans and Specifications, Complete in Place							
18.1	Sawcut/Remove Slab	1	L.S.	0	0	0	$ 13,000.00	$0.00
18.2	Excavation	1	L.S.	0	0	0	$ 6,000.00	$0.00
18.3	Backfill	1	L.S.	0	0	0	$ 4,000.00	$0.00
18.4	Form and Pour New MCC Slab	1	L.S.	0	0	0	$ 3,000.00	$0.00
19.	Construction of MCC Building Interior Partition Wall, with FRP Pocket Sliding Door, Interior Ceiling, Drywall Installation, Window Replacement, and Painting of Building Interior and Exterior, as per Plans and Specifications (This Item Does not Include Work Described in Bid Item No. 16), Complete in Place							
19.1	Window Replacement	1	L.S.	0	0	0	$ 10,000.00	$0.00
19.2	Install Partition Wall/Sliding Door/Drywall	1	L.S.	0	0	0	$ 15,000.00	$0.00
19.3	Interior Ceiling Improvements	1	L.S.	0	0	0	$ 6,000.00	$0.00

19.4	Clean/Surface Prep/Coat (Interior and Exterior)	1	L.S.	0	0	0	$ 4,000.00	$0.00
20.	8" Thick Reinforced Concrete Pavement, Including all Construction and Expansion Joints and Joint Sealants, as per Plans and Specifications, Complete in Place	825	S.Y.	0	0	0	$ 92.00	$0.00
21.	Cement-Stabilized Sand Subgrade Material for Concrete Pavement as per Plans and Specifications, Complete in Place	140	C.Y.	0	0	0	$ 32.00	$0.00
22.	Preparation, Manipulation, and Compaction of 6" Thick Cement-Stabilized Sand Subgrade Under Pavement, Including Excavation and Grading as per Plans and Specifications, Complete in Place	825	C.Y.	0	0	0	$ 14.00	$0.00
23.	All Work and Materials Associated with Construction of 5" Thick Reinforced Concrete Sidewalks and Joints Including Stabilized Subgrade and Sidewalk Ramps, as per Plans and Specifications, Complete in Place	65	S.Y.	0	0	0	$ 85.00	$0.00
24.	All Work and Materials Associated with Construction of 6" Reinforced Concrete Curb, as per Plans and Specifications, Complete in Place	165	L.F.	0	0	0	$ 30.00	$0.00
25.	Replace Existing Surface Water 12" ACV with New Watts Dual Solenoid Flow Control Valve & Tie-In to Existing SCADA System at City of Houston Surface Water Meter Run, Including Electrical & Programming Additions and/or Modifications, as per Plans and Specifications, Complete In Place	1	L.S.	0	0	0	$ 18,000.00	$0.00
26.	All Work and Materials Associated with Abrasive Blasting and Coating of Existing Water Well No. 1, Including Well Head and Well Header Piping Final Color Shall be Forest Green as Approved by Engineer, as per Plans and Specifications, Complete in Place	1	L.S.	0	0	0	$ 2,500.00	$0.00
27.	All Work and Materials Associated with Abrasive Blasting and Coating of Existing Water Meter Run, Including Valves and Appurtenances. Final Color shall be Forest Green, as Approved by Engineer, as per Plans and Specifications, Complete in Place	1	L.S.	0	0	0	$ 2,500.00	$0.00
28.	Concrete Meter Vault, Including Tie-In to Proposed Yard Piping Appropriately Sized Aluminum Pedestrian Rated Lid, 10" MVWA Venturi Flow Meter, and Associated Pressure Sensor Lines as per Plans and Specifications							
28.1	Install S 12" Meter Vault	1	Ea.	0	0	0	$ 32,000.00	$0.00

28.2	Install N 12" Meter Vault	1	Ea.	0	0	0	$ 32,000.00	$0.00
29.	Furnish and Install Reinforced Concrete Meter Vault, Including Tie-In to Proposed Yard Piping Appropriately Sized Traffic Rated (H-20) Lid, 16" MVWA Electronic Flow Meter on 16" Surface Waterline and Electronic Transmitter Around 5' Above Ground with Aluminum Sun Shield and Associated Electrical, as per Plans and Specifications, Complete in Place							
29.1	Install 16" Meter Vault	1	Ea.	0	0	0	$ 45,000.00	$0.00
30.	Furnish and Install Eclipse Model 88WC Sampling Station, as per Plans and Specifications, Complete in Place	1	L.S.	0	0	0	$ 1,000.00	$0.00
31.	Trench Safety System for all Pipe, Sizes, all Depths, All Soil Types, Complete in Place	560	L.F.	0	0	0	$ 10.00	$0.00
32.	Furnish and Install 6" Removable Steel or Concrete Filled Pipe Bollards with Barco Products Sliding Flat-Top Reflective Post Sleeves (Yellow with Red Reflective Stripes) as Approved by Engineer, as per Plans and Specifications, Complete in Place	10	Ea.	0	0	0	$ 500.00	$0.00
33.	All Work and Materials for Parking Site Striping, Including ADA Compliant Striping, as per Plans & Specifications, Complete in Place	1	L.S.	0	0	0	$ 1,000.00	$0.00
34.	Installation, Maintenance, and Removal of Erosion Control Structures, as per Plans and Specifications, Complete in Place	1	L.S.	0	0	0	$ 300.00	$0.00
35.	Cut, Plug, and Abandon Existing Waterlines, All Sizes, All Depths, as per Plans and Specifications, Complete in Place	3	Ea.	0	0	0	$ 3,000.00	$0.00
36.	All Work and Materials Associated in the Abandonment of Existing Gate Valves and Boxes, Including Closing of Existing Gate Valve, Removal of Existing "Type A" Box, Appropriate Backfilling Block Sod, or 2" Concrete Cap (Dependent on Valve Location), as per Plans and Specifications, Complete in Place	6	Ea.	0	0	0	$ 600.00	$0.00
37.	All Work and Materials Associated with Removal of Existing Chain Link Fence and Replacing with Proposed 8" Site Western Red Cedar Fencing, with Cap, Trim, and Steel Posts, One Sided Pickets, Including Concrete Supports and Painting with Color Approved by Owner, as per Plans and Specifications, Complete in Place	440	L.F.	0	0	0	$ 180.00	$0.00

38.	All Work and Materials Associated with Removal of Existing Chain Link Fence and Replacing with Proposed 8" Polyurethane Painted Black Iron Rod Fencing with Metal Lath Screening (Expanded Metal), Including Concrete Supports, as Approved by Owner, Complete in Place	35	L.F.	0	0	0	$ 200.00	$0.00
Alt. B	Furnish Material and Labor to Install New Forest Green 62' Diameter x 24' Height, 530,000 Gallon Glass-Fused-to-Steel Bolted Ground Storage Tank with Painted Low Profile Roof, as Manufactured by Permastore, not to Exceed 6' in Height from Top of Tank Wall to Top of Dome, (Paint Color Shall Match Tank), Forest Green Aluminum Roof Guard Rail, Non-Slip Tape, Tank Shell Access, Manways, Interior Floor Drains and Associated 8" Gate Valve, (NRS), (IBBM), and Gate Valve and Cover, Including 8" Pipe Connections to Inlet, Exterior Ladder, and Fiberglass Interior Ladder System, NSF 61 Cert. Interior Floor Coating, COH Fill Line, Well Fill Ines, Equalization Line, 18" Suction Flow Line, Overflow Line and Tie-In to Existing 18" Suction Line as Shown on Plans, Including Valves, Fittings, Supports, Sample Port, Pressure Sensor Line, and Level Gauge, Concrete Reinforced Foundation (4,000 PSI min.), Including Design per Soil Reports (Texas P.E.), and Tank Disinfection, per AWWA and Start-Up, Full MVWA Approval, as per Plans and Specifications, Design for Future Height Adjustment from 24' to 33' Wall Height, Complete in Place							
B.1	Approved Tank Submittals	1	L.S.	1	0	1	$ 75,000.00	$75,000.00
B.2	Tank 1							
B.2.1.	Subgrade Prep	1	L.S.	0	0	0	$ 30,000.00	$0.00
B.2.2.	Install and Under Piping	1	L.S.	0	0	0	$ 25,000.00	$0.00
B.2.3.	Form and Pour Ringwall	1	L.S.	0	0	0	$ 100,000.00	$0.00
B.2.4.	Backfill	1	L.S.	0	0	0	$ 50,000.00	$0.00
B.2.5.	Form and Pour Tank Slab	1	L.S.	0	0	0	$ 100,000.00	$0.00
B.2.6.	Install Wall Panels	1	L.S.	0	0	0	$ 172,500.00	$0.00
B.2.7.	Install Dome	1	L.S.	0	0	0	$ 125,000.00	$0.00
~~B.2.8.~~	~~Tank Piping Connection (Fill Suction EQ)~~	~~1~~	~~L.S.~~	~~0~~	~~0~~	~~0~~	~~$ 20,000.00~~	~~$0.00~~
B.2.9.	Floor Coating	1	L.S.	0	0	0	$ 10,000.00	$0.00
B.2.10.	Disinfection	1	L.S.	0	0	0	$ 5,000.00	$0.00
B.3.	Tank 2							
B.3.1.	Subgrade Prep	1	L.S.	0	0	0	$ 30,000.00	$0.00
B.3.2.	Install In and Under Piping	1	L.S.	0	0	0	$ 25,000.00	$0.00
B.3.3.	Form and Pour Ringwall	1	L.S.	0	0	0	$ 100,000.00	$0.00
B.3.4.	Backfill	1	L.S.	0	0	0	$ 50,000.00	$0.00

B.3.5.	Form and Pour Tank Slab	1	L.S.	0	0	0	$ 100,000.00	$0.00
B.3.6.	Install Wall Panels	1	L.S.	0	0	0	$ 172,500.00	$0.00
B.3.7.	Install Dome	1	L.S.	0	0	0	$ 125,000.00	$0.00
B.3.8.	Tank Piping Connection (Fill, Suction, EQ)	1	L.S.	0	0	0	$ 20,000.00	$0.00
B.3.9.	Floor Coating	1	L.S.	0	0	0	$ 10,000.00	$0.00
B.3.10.	Disinfection	1	L.S.	0	0	0	$ 5,000.00	$0.00
	Supplemental Items							
a.	Extra Concrete as Approved by Engineer, Complete in Place	50	C.Y.	0	0	0	$ 300.00	$0.00
b.	Extra Bank-Sand Bedding and/or Backfill, as Approved by Engineer, Complete in Place	50	C.Y.	0	0	0	$ 25.00	$0.00
c.	Extra Aggregate Bedding as Approved by the Engineer, Complete in Place	100	C.Y.	0	0	0	$ 40.00	$0.00
d.	Extra Cement-Stabilized Sand Backfill as Approved by Engineer, Complete in Place	100	C.Y.	0	0	0	$ 40.00	$0.00
e.	Extra Reinforced Steel or Extra Welded Wire Fabric, as Approved by Engineer, Complete in Place	500	Lb.	0	0	0	$ 1.00	$0.00
f.	Additional Underground 1" Electrical Conduit Without Conductors, as Necessary, as Approved by Engineer, Complete in Place	200	L.F.	0	0	0	$ 20.00	$0.00
g.	Additional Select Fill for the Use of GST Subgrade, as Necessary, as Approved by Engineer, Complete in Place	100	C.Y.	0	0	0	$ 25.00	$0.00
h.	Removal of Existing Expansion Joints, and Application of Joint Sealants as Approved by Owner, Complete in Place	2,000	L.F.	0	0	0	$ 8.00	$0.00
i.	Furnish and Install Additional 12" Resilient Seat Gate Valve (AWWA C-509), NSF61, IBBM, NRS, Counter-Clockwise Open (M.J.), with Valve Box, as Approved by Engineer, Complete in Place	2	Ea.	0	0	0	$ 2,500.00	$0.00
j.	Remove and Replacement of Existing 18" Ductile Iron Pipe Waterline, Open-Cut Construction, All Depths, Including Excavation, Bedding and Backfill, Fittings, as Approved by Engineer, Complete in Place	50	L.F.	0	0	0	$ 225.00	$0.00

Summary of Work to Date

Work Performed to Date	$250,750.00
Less 10% Retainage	$25,075.00
Net Amount Earned to Date	$225,675.00
Add: Materials Stored at Close of Period	$0.00
Less 10% Retained on Hand	$0.00
Subtotal Work Completed and Materials Stored	$225,675.00
Less Previous Payments	$207,675.00
AMOUNT DUE THIS ESTIMATE	**$18,000.00**

Summary of Adjusted Contract

Original Contract Amount	$3,635,955.00
Change Orders	$0.00
CURRENT CONTRACT AMOUNT	**$3,635,955.00**

Note: There are no known disputes between the Contractor and Owner/Engineer Concerning the Quantities shown hereon

Recommended for Payment:

By: John K Davis Date: 7-29-2021
Langford Engineering, Inc.

Print Name: John K. Davis

Accepted:

By: [signature] Date: 7/28/21
Wharton-Smith, Inc.

Print Name: ANDRE' BONAGNI

Approved:

By: Gary Schenk Date: 8-3-21
Memorial Villages Water Authority

Print Name: GARY SCHENK

Distribution: Memorial Villages Water Authority (1)
Norton Rose Fulbright US, LLP (1)
Wharton-Smith, Inc. (1)
Langford Engineering, Inc. (2)

WAIVER AND LIEN RELEASE

STATE OF TEXAS
COUNTY OF FORT BEND

The undersigned has contracted with Memorial Villages Water Authority to furnish labor and/or materials in connection with certain improvements to real property known as Gaylord Water Plant Improvements.

CONTRACTOR: Wharton-Smith, Inc.

This Payment:	$ 18,000.00
Total Paid to Date Including This Payment:	$ 225,675.00
For Work Performed Through:	July 31, 2021
Pay Estimate No.	2

Upon receipt of this payment and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the undersigned does hereby waive and release any mechanic's lien or material man's lien or claims of lien, including any constitutional lien or claim thereto, that the undersigned has or hereafter has on the above mentioned real property and/or improvements thereon on account of any work furnished or to be furnished by the undersigned whether pursuant to the above mention contract or otherwise.

The undersigned further certifies and warrants that there are no known mechanic's or material man's liens outstanding as of the date hereof, that all bills incurred by it with respect to the work will be paid within 10 days of the receipt of the above amount or sooner, and that there is no known basis for filing any mechanic's or material man's lien on the property and/or improvements above described by any person or entity performing work on behalf of the undersigned, and to the extent permitted by law, the undersigned does hereby waive and release any mechanic's or material man's lien or claim of lien of any such person or entity, and further agrees to indemnify and hold the owner harmless from any said lien or claim including the payment of related costs, expenses, or reasonable attorney's fees.

Wharton-Smith, Inc.

Andre Boagni, Area Manager

Subscribed and sworn to before me, the undersigned authority on this the 28th day of July, 2021.

BETH WALKER
Notary ID #4678058
My Commission Expires
August 18, 2024

Notary Public for the State of Texas

CONTRACTOR'S AFFIDAVIT OF BILLS PAID

OWNER: Memorial Villages Water Authority

PROJECT: Gaylord Water Plant Improvements

CONTRACTOR: Wharton-Smith, Inc.

I certify that all just and lawful bills against the above-named Contractor for labor, material, and expendable equipment employed in the performance of said Project have been paid in full prior to acceptance of this partial payment of the Owner to comply with the Contract requirements. This is to certify that I am relieving Memorial Villages Water Authority of liability and claims occurring in connection with this Project through July 31, 2021 (the date of Pay Estimate No. 2).

Wharton-Smith, Inc.

Andre Boagni, Area Manager

Subscribed and sworn to before me, the undersigned authority on this the 28th day of July, 2021.

NOTARY PUBLIC STATE OF TEXAS
BETH WALKER
Notary ID #4678058
My Commission Expires
August 18, 2024

Notary Public, State of Texas

C C

water services LLC

July 30, 2021

Langford Engineering Inc.
1080 W Sam Houston Pkwy. N, Suite 200
Houston, Texas 77043

Attention: John Davis
Reference: Memorial Village Water Well No. 6 – Recommendations

Mr. Davis,

Per our inspection and review of the well and pumping equipment data received, the following recommendations would be for your consideration.

Initial Pump Inspection

1. Mobilize equipment
2. Pull and inspect well pump, bail oil
3. Televise well

Total Cost $12,800.00

Note: Entrance would need to be cleared by others if entrance is alongside of baseball field, if we can enter through the parking lot we would be able to take down fencing. The raised net would need to be removed by others as well. Additional Note: Should pump equipment require fishing tools additional costs would occur.

Mechanical / Chemical Well Cleaning

1. Mobilize support equipment for well cleaning	$1,750.00
2. Wire-brush screens/blank liner	7,800.00
3. Airlift remove debris from wire-brushing	9,700.00
4. Televise following airlift procedure	1,500.00
5. Insert/agitate hydrochloric acid neutralize and airlift remove	17,300.00
6. Insert/agitate sodium hypochlorite neutralize and airlift remove	7,500.00
7. Final television survey	1,500.00
Total Cost for Well Cleaning	$47,050.00

Exhibit D

Note:
Only items approved would be completed.
Additionally should any structural repair be required; additional charges would need to be determined based on the extend of any structural damage present following wire-brushing and televising.

Option 1 – Install and Cement 14" Sleeve to Shut-Off 1 ½" Sounding Pipe

1. Mobilize equipment
2. Install 85' of 12" casing with 12" x 14" swage (to sit over the top of the 12" lap section, extending the 12" to 590'')
3. Cement annulus of 12" and 20" from 675' to 643' (cement to seal off water level tube sounding tube at approximately 675')
4. Televise well prior to cementing and after cementing

Total Cost for Phase 1 - $63,630.00

Note: This option is based on getting past the existing swage that is inside the well based on the records. Once we see the conditions down-hole we can adjust or revise.

Pump Equipment

1. New 14RJMC / 10 stage bowl assembly 2000gpm @ 700tdh	33,102.00
2. (560') 10" x 3" x 1 15/16" complete Inner column assembly	90,439.00
3. (28) 10" x 3" rubber centralizers	420.00
4. Steel fabricated discharge head	20,484.00
5. Stuffing box assembly complete	2,070.00
6. 3-gallon oil reservoir	2,200.00
7. (560') stainless steel airline	1,120.00
8. 450hp US Motor	46,549.00
9. Haul pump equipment to well location	2,100.00
10. Installation of pump equipment	7,200.00
11. Install well motor, start up and sample	1,320.00
12. GM Production Test	900.00

Total Cost of Pump Equipment $207,904.00

Note: Pump Bowl will require ductile iron bowls due to pressure which is additional costs and has a 10-week delivery on the bowl castings.

Summary of Complete Work Outlined Above

1. Initial Pull and Inspection of Well Pump	$12,800.00
2. Mechanical / Chemical Cleaning	47,050.00
3. Optional 1 – Blank Off Sounding Tube	63,630.00
4. New Pump Equipment Installed	207,904.00
Total Cost	$331,384.00

Note: This is basically worse case, we are not able to determine extend of cleaning required until the first camera survey has been completed. Only work authorized would be completed. The motor can be taken to the motor shop for inspection and could possibly be rebuild for less than half the cost, this could not be determined until it is at the shop. Based on the way the equipment was performing, it will most likely all need to be replaced.

All work will be performed in compliance with the rules and regulations from TCEQ and TDLR. We will also provide any reporting that is required by TDLR for well documentation should the well depth be modified.

C & C Water Services appreciates the opportunity to work with you and Memorial Village, if you have any questions please do not hesitate to call.

Regards,

Jim Caldwell

Jim Caldwell
281-520-2205 Cell
832-761-7793 Office
jim@c-cwaterservices.com
www.c-cwaterservices.com

RESOLUTION ADOPTING BROKER LIST

WHEREAS, the Board of Supervisors of MEMORIAL VILLAGES WATER AUTHORITY (the "Authority") is required to approve those entities that are authorized to engage in investment transactions with the Authority annually; and

WHEREAS, the Board of Supervisors (the "Board") now wishes to approve those entities;

NOW, THEREFORE, BE IT RESOLVED by the Board that:

1. The Board has reviewed its methods of purchasing investments and hereby adopts the entities on the attached list as those entities that are authorized to engage in investment transactions with the Government Entity.

DATED THIS 3rd day of August, 2021.

MEMORIAL VILLAGES WATER AUTHORITY

By: Gary Schenk
Name: Gary Schenk
Title: President

ATTEST:

By: Randolph Ewing
Name: Randolph Ewing
Title: Secretary

51188734.1

Exhibit E

APPROVED BROKERS

1. Bank of America
2. Merrill Lynch
3. Wells Fargo Bank, NA
4. Allegiance Bank
5. TexPool
6. TexPool Prime
7. TexStar
8. Central Bank

MEMORIAL VILLAGES WATER AUTHORITY
RECOMMENDATION OF 2020 PROPERTY TAX RATE

It is hereby recommended to the Board of Supervisors of Memorial Villages Water Authority that the Property Tax Rate for **2021** be set at **<u>$0.026369</u>/$100** of taxable value. This will generate approximately **$1,142.00** less revenue than projected in the BUDGET, represents a **2.01% decrease in the tax rate** and a slight **INCREASE** in taxes on the average home of **$24.36** or **5.94%**.

<u>Tax Rates To Consider</u>

		Increase / **Decrease**	
M&O Rate Meets Projected Budget Requirements		Rate	Levy
M&O Tax Rate per $100 Taxable Value	$0.026388 /$100	<u>$1,546,000</u>	
Debt Service Tax Rate per $100 Taxable Value	N/A /$100		
Total Tax Rate **[EXCEEDS ELECTION RATE]**	$0.026388 /$100	$0.000511	$16,809
		1.90%	1.09%

M&O Rate That Results in No Increase in Levy			
M&O Tax Rate per $100 Taxable Value	**$0.026675** /$100	**<u>$1,562,809</u>**	
Debt Service Tax Rate per $100 Taxable Value	N/A /$100		
Total Tax Rate **[EXCEEDS ELECTION RATE]**	**$0.026675** /$100	**$0.000224**	$0.00
		0.83%	N/A

M&O Rate Same as Last Year			
M&O Tax Rate per $100 Taxable Value	$0.026899 /$100	<u>$1,575,909</u>	
Debt Service Tax Rate per $100 Taxable Value	N/A /$100		
Total Tax Rate **[EXCEEDS ELECTION RATE]**	$0.026899 /$100	0.0	$13,100
		0.00%	0.84%

Mandatory Tax Election Rate			
M&O Tax Rate per $100 Taxable Value	$0.026369 /$100	**<u>$1,544,858</u>**	
Debt Service Tax Rate per $100 Taxable Value	N/A /$100		
Total Tax Rate	$0.0263690 /$100	$0.00053	-$17,951
		2.01%	-1.15%

2020 avg taxable value of residence homestead = $ 1,525,519
2020 M&O tax on average residence homestead = $ 410.34
2021 avg taxable value of residence homestead = $1,610,544

% increase in Avg Taxable Value = 5.94%

2020 Total Taxable Value =	$5,809,914,880
2020 Tax Rate/$100 =	$0.026899
2020 Levy	$1,562,809

Est. **2021** Taxable Value =	$5,858,614,555

This information is based on figures prepared by the Chief Appraiser, Mr. Roland Altinger, by letter dated July 23, 2021. The values represent the 2021 estimated taxable values as per Sec. 26.01(a-1) of the Texas Property Tax Code.

If the Recommended Rate of $0.026899/$100 is adopted:

Est. 2021 Avg Residential Levy =	$434.70
2020 Avg Residential Levy =	$410.34
Percent **Increase** in Avg Levy	**5.94%**

2021 Unused Incremental Tax Rate = -$0.0003060

Trey Cantu
General Manager

August 3, 2021

Exhibit F

2021 Developed Water District Voter-Approval Tax Rate Worksheet

Date: 08/03/2021 10:08 AM

Memorial Villages Water Auth
Water District Name

713-465-8318
Phone *(area code and number)*

8955 Gaylord Dr, Houston, TX 77024
Water District's Address, City, State, ZIP Code

https://www.mvwa.org/
Water District's Website Address

GENERAL INFORMATION: The Comptroller's office provides this worksheet to assist water districts in determining their voter-approval tax rate. The information provided in this worksheet is offered as technical assistance and not legal advice. Water districts should consult legal counsel for interpretations of law regarding tax rate preparation and adoption.

SECTION 1: Voter-Approval Tax Rate

The voter-approval rate for developed water districts is the current year's debt service, contract and unused increment tax rates plus the maintenance and operation (M&O) rate that would impose no more than 1.035 times the amount of M&O tax imposed by the water district in the preceding year on the average appraised value of a residence homestead in the water district. The average appraised value disregards any homestead exemption available only to people with disabilities or those age 65 or older.

The calculation process starts after the chief appraiser delivers to the taxing unit the certified appraisal roll or certified estimate of value and the estimated values of properties under protest. The designated officer or employee shall certify that the officer or employee has accurately calculated the tax rates and used values shown for the certified appraisal roll or certified estimate. The officer or employee submits the rates to the governing body by Aug. 7 or as soon thereafter as practicable.

If any part of the developed water district is located in an area declared a disaster area during the current tax year by the governor or by the president, the board of the district may calculate the voter-approval tax rate in the manner provided in Water Code Section 49.23601(a) and determine whether an election is required to approve the adopted tax rate in the manner provided in Water Code Section 49.23601(c). In such cases, the developed water district may use Comptroller Form 50-858 *Water District Voter-Approval Tax Rate Worksheet for Low Tax Rate and Developing Districts* to calculate its voter-approval tax rate.

Worksheet	Amount/Rate
1. 2020 average appraised value of residence homestead.[1]	$1,906,899
2. 2020 general exemptions available for the average homestead Excluding age 65 or older or disabled persons exemptions.[2]	$381,380
3. 2020 average taxable value of residence homestead Line 1 minus Line 2.	$1,525,519
4. 2020 adopted M&O tax rate.	$0.026899/$100
5. 2020 M&O tax on average residence homestead Multiply Line 3 by Line 4, divide by $100.	$410.34
6. Highest M&O tax on average residence homestead with increase Multiply Line 5 by 1.035.[3]	$424.70
7. 2021 average appraised value of residence homestead.	$2,013,180
8. 2021 general exemptions available for the average homestead Excluding age 65 or older or disabled persons exemptions.[4]	$402,636
9. 2021 average taxable value of residence homestead Line 7 minus Line 8.	$1,610,544
10. Highest 2021 M&O Tax Rate Line 6 divided by Line 9, multiply by $100.[5]	$0.026369/$100
11. 2021 debt tax rate.	$0/$100
12. 2021 contract tax rate.	$0/$100
13. 2020 unused increment rate. Subtract the 2020 actual tax rate and the 2020 unused increment rate from the 2020 voter-approval tax rate. If the number is less than zero, enter zero.	$0.000000/$100
14. 2019 unused increment rate. Subtract the 2019 actual tax rate and the 2019 unused increment rate from the 2019 voter-approval tax rate. If the number is less than zero, enter zero. If the year is prior to 2020, enter zero.	$0.000000/$100
15. 2018 unused increment rate. Subtract the 2018 actual tax rate and the 2018 unused increment rate from the 2018 voter-approval tax rate. If the number is less than zero, enter zero. If the year is prior to 2020, enter zero.	$0/$100
16. 2021 total unused increment rate.[6] Add Lines 13, 14 and 15.	$0/$100
17. 2021 voter-approval tax rate. Add lines 10, 11, 12 and 16.	$0.026369/$100

SECTION 2: Mandatory Tax Election Rate

The mandatory tax election rate is the highest total tax rate a developed water district may adopt without holding an election. The mandatory tax election rate is the rate that would impose 1.035 times the amount of tax imposed by the district in the preceding year on the average appraised value of a residence homestead in the water district plus the unused increment rate. The average appraised value disregards any homestead exemption available only to people with disabilities or those age 65 or older.[7]

Worksheet	Amount/Rate
18. 2020 average taxable value of residence homestead. Enter the amount from Line 3.	$1,525,519
19. 2020 adopted total tax rate.	$0.026899/$100
20. 2020 total tax on average residence homestead. Multiply Line 18 by Line 19.	$410.34
21. 2021 mandatory election amount of taxes per average residence homestead. Multiply Line 20 by 1.035.	$424.70
22. 2021 mandatory election tax rate, before unused increment. Divide Line 21 by Line 9 and multiply by $100.	$0.026369/$100
23. 2021 mandatory tax election rate. Add Line 16 and Line 22.	$0.026369/$100

SECTION 3: Taxing Unit Representative Name and Signature

Enter the name of the person preparing the voter-approval tax rate and mandatory tax election rate as authorized by the governing body of the water district. By signing below, you certify that you are the designated officer or employee of the taxing unit and have calculated the tax rates in accordance with requirements in Water Code.[8]

print here T.D. Morawiec
Printed Name of Water District Representative

sign here ______________________________

Water District Representative

____
Date

[1]Tex. Water Code Section 49.236(a)(2)(C)
[2]Tex. Water Code Section 49.236(a)(2)(D)
[3]Tex. Water Code Section 49.23602(a)(2)(A)
[4]Tex. Water Code Section 49.236(a)(2)(E)
[5]Tex. Water Code Section 49.236(a)(2)(F)
[6]Tex. Tax Code Section 26.013
[7]Tex. Water Code Section 49.23602(a)(2)
[8]Tex. Water Code Section 49.23602

CERTIFICATE OF ORDER DESIGNATING OFFICER TO CALCULATE AND PUBLISH TAX RATE

THE STATE OF TEXAS
COUNTY OF HARRIS
MEMORIAL VILLAGES WATER AUTHORITY

We, the undersigned officers of the Board of Supervisors (the "Board") of Memorial Villages Water Authority (the "Authority"), hereby certify as follows:

1. The Authority convened in regular session, open to the public, on August 3, 2021, at the Authority's office at 8955 Gaylord, Houston, Harris County, Texas at 7:00 pm, and the roll was called of the members of the Board, to-wit:

Gary Schenk, President
Will Wilson, Vice President
Randolph Ewing, Secretary/Treasurer
Veronica Roa, Assistant Secretary
Cathy Stubbs, Assistant Secretary
Unal Baysal, Assistant Secretary
Locke Braly, Supervisor

All members of the Board were present, except the following: Supervisor Wilson, Supervisor Roa and Supervisor Baysal, thus constituting a quorum. Whereupon among other business, the following was transacted at such Meeting: A written

ORDER DESIGNATING OFFICER TO CALCULATE AND PUBLISH TAX RATES AND TAKING OTHER ACTIONS IN CONNECTION WITH THE LEVY OF A TAX FOR 2021

Was duly introduced for the consideration of the Board. It was then duly moved and seconded that such Resolution be adopted; and, after due discussion, such motion, carrying with it the adoption of such Resolution, prevailed and carried by the following votes:

AYES: 4 NOES: 0

2. A true, full, and correct copy of the aforesaid Order adopted at the Meeting described in the above and foregoing paragraph is attached to and follows this Certificate; such Order has been duly recorded in the Board's minutes of such Meeting; the above and foregoing paragraph is a true, full, and correct excerpt from the Board's minutes of such Meeting pertaining to the adoption of such Order; the persons named in the above and foregoing paragraph are the duly chosen qualified, and action officers and members of the Board as indicated therein; each of the officers and members of the Board was duly and sufficiently notified officially and personally, in advance, of the time, place, and purpose of such Meeting, and that such Order would be introduced and considered for adoption at such Meeting and each of such officers and members consented, in advance, to the holding of such Meeting for such purpose; and such Meeting was open to the public, and public notice of the time, place, and

exh.bit G

purpose of such Meeting was given, all as required by Chapter 551, Texas Government Code, as amended, and Section 49.063, Texas Water Code, as amended.

SIGNED AND SEALED this August 3, 2021.

President, Board of Supervisors

Secretary, Board of Supervisors

ORDER DESIGNATING OFFICER TO CALCULATE
AND PUBLISH TAX RATES
AND TAKING OTHER ACTIONS IN CONNECTION
WITH THE LEVY OF A TAX FOR 2021

THE STATE OF TEXAS	§
COUNTY OF HARRIS	§
MEMORIAL VILLAGES WATER AUTHORITY	§

WHEREAS, the chief appraiser of the HCAD has prepared and certified the Memorial Villages Water Authority (the "Authority") tax roll for 2021 to the Tax Assessor and Collector for the District;

WHEREAS, an officer or employee designated by the Board of Supervisors (the "Board") of the Authority is required to calculate and publish certain information in accordance with Section 49.236 of the Texas Water Code and the directions of the Comptroller of Public Accounts of the State of Texas (the "Comptroller");

WHEREAS, the Board must preliminarily decide the 2021 tax rate it proposes to adopt to enable it to publish notice and hold a hearing prior to adopting such tax rate;

IT IS, THEREFORE, ORDERED BY THE BOARD OF SUPERVISORS OF MEMORIAL VILLAGES WATER AUTHORITY:

The Board hereby designates Tiffany D. Morawiec, the Tax Assessor and Collector for the Authority, as its representative to calculate and publish in the form prescribed by the Comptroller all information required by Section 49.236 of the Texas Water Code and the directions of the Comptroller.

At a subsequent meeting, the Board shall consider a proposal to levy an ad valorem tax for the year 2021 at the rate of $0.026369 per $100 assessed valuation ($0.00 per $100 assessed valuation to pay principal and interest to service the District's debts in the next year and $0.026369 per $100 assessed valuation to fund maintenance and operating expenditures).

The Board hereby calls a public hearing on the proposed tax rate at 7:00 p.m. on September 7, 2021, at 8955 Gaylord, Houston, Texas, a location open to the public, and authorizes and instructs the Tax Assessor and Collector for the District to publish notice of such hearing in accordance with section 49.236 of the Texas Water Code.

The President or the Vice President and Secretary or Assistant Secretary are authorized on behalf of the Board to evidence adoption of this Order and to do any and all things appropriate or necessary to give effect to the intent hereof.

* * *

Water District
Notice of Public Hearing on Tax Rate

The **Memorial Villages Water Authority** will hold a public hearing on a proposed tax rate for the tax year 2021 on September 7, 2021, 7:00 p.m., at 8955 Gaylord Drive, Houston, Texas 77024. Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the tax rate that is adopted and on the change in the taxable value of your property in relation to the change in taxable value of all other property. The change in the taxable value of your property in relation to the change in the taxable value of all other property determines the distribution of the tax burden among all property owners.

FOR the proposal: ____________________

AGAINST the proposal: ____________________

PRESENT and not voting: ____________________

ABSENT: ____________________

The following table compares taxes on an average residence homestead in this taxing unit last year to taxes proposed on the average residence homestead this year.

		Last Year	This Year
Total tax rate (per $100 of value)		$ 0.026899/$100 (Adopted)	$ 0.026369/$100 (Proposed)
Difference in rates per $100 of value		(-) $ 0.00053/$100	
Percentage increase/decrease in rates (+/-)		(-) 2.01%	
Average appraised residential homestead value		$ 1,906,899	$ 2,013,180
General homestead exemptions available (excluding 65 years of age or older or disabled person's exemptions)		$ 381,380	$ 402,636
Average residential homestead taxable value		$ 1,525,519	$ 1,610,544
Tax on average residence homestead		$ 410.34	$ 434.70
Annual increase/decrease in taxes if proposed tax rate is adopted (+/-)	(+)	$ 24.36	
and the percentage of the increase.	(+)	5.94 %	

NOTICE OF VOTE ON TAX RATE

If the District adopts a combined debt service, operation and maintenance, and contact tax rate that would result in the taxes on the average residence homestead increasing by more than 3.5 percent, an election must be held to determine whether to approve the operation and maintenance tax rate under Section 49.23602 of the Water Code.

The 86th Texas Legislature modified the manner in which the voter-approved tax rate is calculated to limit the rate of growth of property taxes in the state.

13

TABLE 1

Memorial Villages Water Authority

Recommended Water Rates

CONSUMPTION CHARGES ($/1,000 GALLONS)	Existing FY 21-22	Proposed FY 22-23	Proposed FY 23-24	Proposed FY 24-25	Proposed FY 25-26
Residential Consumption Rates:					
0 - 2,000 (Base rate)	**$ 14.50**	$ 16.00	$ 17.50	$ 19.00	$ 20.50
2,001 - 5,000	**$ 1.80**	$ 1.95	$ 2.10	$ 2.25	$ 2.40
5,001 - 10,000	**$ 2.10**	$ 2.25	$ 2.40	$ 2.55	$ 2.70
10,001 - 15,000	**$ 2.50**	$ 2.65	$ 2.80	$ 2.95	$ 3.10
15,001 - 20,000	**$ 3.00**	$ 3.45	$ 3.90	$ 4.35	$ 4.80
20,001 - 25,000	**$ 3.45**	$ 3.90	$ 4.35	$ 4.80	$ 5.25
25,001 - 30,000	**$ 3.85**	$ 4.25	$ 4.65	$ 5.05	$ 5.45
30,001 - 35,000	**$ 4.55**	$ 4.90	$ 5.25	$ 5.60	$ 5.95
35,001 - 40,000	**$ 4.65**	$ 5.00	$ 5.35	$ 5.70	$ 6.05
40,001 - 50,000	**$ 4.85**	$ 5.25	$ 5.65	$ 6.05	$ 6.45
50,001 - 60,000	**$ 5.10**	$ 5.55	$ 6.00	$ 6.45	$ 6.90
60,001 +	**$ 5.25**	$ 5.95	$ 6.65	$ 7.35	$ 8.05
Commercial (including Schools and Churches):					
0 - 2,000 (Base rate)	**$ 19.00**	$ 21.00	$ 23.00	$ 25.00	$ 27.00
2,001 - 5,000	**$ 2.05**	$ 2.15	$ 2.25	$ 2.35	$ 2.45
5,001 - 10,000	**$ 2.35**	$ 2.45	$ 2.55	$ 2.65	$ 2.75
10,001 - 15,000	**$ 2.70**	$ 2.95	$ 3.20	$ 3.45	$ 3.70
15,001 - 20,000	**$ 3.20**	$ 3.45	$ 3.70	$ 3.95	$ 4.20
20,001 - 25,000	**$ 3.60**	$ 3.85	$ 4.10	$ 4.35	$ 4.60
25,001 - 30,000	**$ 4.00**	$ 4.25	$ 4.50	$ 4.75	$ 5.00
30,001 - 35,000	**$ 4.90**	$ 5.10	$ 5.30	$ 5.50	$ 5.70
35,001 - 40,000	**$ 5.00**	$ 5.30	$ 5.60	$ 5.90	$ 6.20
40,001 - 50,000	**$ 5.20**	$ 5.60	$ 6.00	$ 6.40	$ 6.80
50,001 - 60,000	**$ 5.45**	$ 6.00	$ 6.55	$ 7.10	$ 7.65
60,001 +	**$ 5.75**	$ 6.50	$ 7.25	$ 8.00	$ 8.75

Note: Monthly service charges are not based by meter size. Water meter tap fees and connection fees are 1 time fees and vary by meter size.

	represents avg water usage

Exhibit #

TABLE 2

Memorial Villages Water Authority

Recommended Wastewater Rates

CONSUMPTION CHARGES ($/1,000 GALLONS)	Existing FY 21-22	Proposed FY 22-23	Proposed FY 23-24	Proposed FY 24-25	Proposed FY 25-26
<u>Residential Consumption Rates:</u>					
0 - 2,000 (Base Rate)	**$ 14.50**	$ 16.00	$ 17.50	$ 19.00	$ 20.50
2,001 - 5,000	**$ 1.70**	$ 1.85	$ 2.00	$ 2.15	$ 2.30
5,001 - 10,000	**$ 1.90**	$ 2.00	$ 2.10	$ 2.20	$ 2.30
10,001 - 15,000	**$ 2.10**	$ 2.25	$ 2.40	$ 2.55	$ 2.70
15,001 - 20,000	**$ 2.40**	$ 2.55	$ 2.70	$ 2.85	$ 3.00
20,001 - 25,000	**$ 3.00**	$ 3.15	$ 3.30	$ 3.45	$ 3.60
25,001 - 30,000	**$ 3.50**	$ 3.75	$ 4.00	$ 4.25	$ 4.50
30,000 +	**N/C**				
<u>Commercial (including Schools and Churches):</u>					
0 - 2,000 (Base Rate)	**$ 19.00**	$ 20.00	$ 22.00	$ 24.00	$ 25.00
2,001 - 5,000	**$ 2.00**	$ 2.10	$ 2.25	$ 2.40	$ 2.55
5,001 - 10,000	**$ 2.20**	$ 2.35	$ 2.45	$ 2.55	$ 2.70
10,001 - 15,000	**$ 2.50**	$ 2.60	$ 2.70	$ 2.85	$ 3.10
15,001 - 20,000	**$ 2.90**	$ 3.00	$ 3.15	$ 3.30	$ 3.45
20,001 - 25,000	**$ 3.30**	$ 3.45	$ 3.55	$ 3.65	$ 3.80
25,001 - 30,000	**$ 3.70**	$ 3.80	$ 3.95	$ 4.10	$ 4.30
30,001 - 35,000	**$ 3.80**	$ 3.95	$ 4.05	$ 4.25	$ 4.45
35,001 - 40,000	**$ 3.90**	$ 4.10	$ 4.25	$ 4.35	$ 4.55
40,001 - 50,000	**$ 4.10**	$ 4.20	$ 4.35	$ 4.50	$ 4.65
50,001 - 60,000	**$ 4.25**	$ 4.35	$ 4.45	$ 4.65	$ 4.80
60,001 +	**$ 5.00**	$ 5.15	$ 5.25	$ 5.40	$ 5.55
<u>City of Bunker Hill:</u>					
0 - 1,000	**$ 10.85**	$ 10.85	$ 10.85	$ 10.85	$ 10.85
1,000 +	**$ 1.50**	$ 1.50	$ 1.50	$ 1.50	$ 1.50
<u>Residential Sewer Service Only:</u>					
Flat rate based on 30,000	**$ 84.10**	$ 84.10	$ 84.10	$ 84.10	$ 84.10

Note: Monthly service charges are not based by meter size. Water meter tap fees and connection fees are 1 time fees and vary by size.

	represents avg water usage

TABLE 3
Memorial Villages Water Authority
Historical and Current Water Rates

CONSUMPTION CHARGES ($/1,000 GALLONS)	FY 2009	FY 2010	FY 2012	FY 2013	FY 2019 & Current
Residential Consumption Rates:					
0 - 2,000 (Base rate)	$ 12.00	$ 14.00	$ 14.00	$ 14.00	**$ 14.50**
2,001 - 5,000	$ 1.40	$ 1.50	$ 1.75	$ 1.75	**$ 1.80**
5,001 - 10,000	$ 1.60	$ 1.70	$ 2.00	$ 2.00	**$ 2.10**
10,001 - 15,000	$ 1.90	$ 2.00	$ 2.35	$ 2.35	**$ 2.50**
15,001 - 20,000	$ 2.20	$ 2.30	$ 2.70	$ 2.70	**$ 3.00**
20,001 - 25,000	$ 2.50	$ 2.60	$ 3.05	$ 3.05	**$ 3.45**
25,001 - 30,000	$ 2.75	$ 2.85	$ 3.35	$ 3.35	**$ 3.85**
30,001 - 35,000		$ 3.00	$ 3.75	$ 3.95	**$ 4.55**
35,001 - 40,000					**$ 4.65**
40,001 - 50,000					**$ 4.85**
50,001 - 60,000					**$ 5.10**
60,001 +					**$ 5.25**
Commercial (including Schools and Churches):					
0 - 2,000 (Base rate)	$ 14.00	$ 17.00	$ 18.00	$ 18.00	**$ 19.00**
2,001 - 5,000	$ 1.65	$ 1.75	$ 2.00	$ 2.00	**$ 2.05**
5,001 - 10,000	$ 1.85	$ 1.95	$ 2.25	$ 2.25	**$ 2.35**
10,001 - 15,000	$ 2.00	$ 2.20	$ 2.55	$ 2.55	**$ 2.70**
15,001 - 20,000	$ 2.25	$ 2.50	$ 2.90	$ 2.90	**$ 3.20**
20,001 - 25,000	$ 2.50	$ 2.75	$ 3.20	$ 3.20	**$ 3.60**
25,001 - 30,000	$ 2.75	$ 3.00	$ 3.50	$ 3.50	**$ 4.00**
30,001 - 35,000	$ 3.00	$ 3.50	$ 4.10	$ 4.30	**$ 4.90**
35,001 - 40,000					**$ 5.00**
40,001 - 50,000					**$ 5.20**
50,001 - 60,000					**$ 5.45**
60,001 +					**$ 5.75**

	represents avg water usage

TABLE 4

Memorial Villages Water Authority

Historical and Current Wastewater Rates

CONSUMPTION CHARGES ($/1,000 GALLONS)	FY 2009	FY 2010	FY 2012	FY 2013	**FY 2019 & Current**
Residential Consumption Rates:					
0 - 2,000 (Base rate)	$ 12.00	$ 14.00	$ 14.00	$ 14.00	**$ 14.50**
2,001 - 5,000	$ 1.30	$ 1.40	$ 1.65	$ 1.65	**$ 1.70**
5,001 - 10,000	$ 1.40	$ 1.50	$ 1.80	$ 1.80	**$ 1.90**
10,001 - 15,000	$ 1.50	$ 1.60	$ 1.95	$ 1.95	**$ 2.10**
15,001 - 20,000	$ 1.60	$ 1.70	$ 2.10	$ 2.10	**$ 2.40**
20,001 - 25,000	$ 2.00	$ 2.10	$ 2.60	$ 2.60	**$ 3.00**
25,001 - 30,000	$ 2.20	$ 2.30	$ 2.90	$ 2.90	**$ 3.50**
30,001 and over	N/C	N/C	N/C	N/C	**N/C**
Commercial (including Schools and Churches):					
0 - 2,000 (Base rate)	$ 14.00	$ 17.00	$ 18.00	$ 18.00	**$ 19.00**
2,001 - 5,000	$ 1.60	$ 1.70	$ 1.95	$ 1.95	**$ 2.00**
5,001 - 10,000	$ 1.70	$ 1.80	$ 2.10	$ 2.10	**$ 2.20**
10,001 - 15,000	$ 1.80	$ 2.00	$ 2.35	$ 2.35	**$ 2.50**
15,001 - 20,000	$ 1.90	$ 2.20	$ 2.60	$ 2.60	**$ 2.90**
20,001 - 25,000	$ 2.00	$ 2.40	$ 2.90	$ 2.90	**$ 3.30**
25,001 - 30,000	$ 2.20	$ 2.60	$ 3.20	$ 3.20	**$ 3.70**
30,001 - 35,000 (and over)	$ 2.40	$ 3.00	$ 3.70	$ 3.90	**$ 3.80**
35,001 - 40,000					**$ 3.90**
40,001 - 50,000					**$ 4.10**
50,001 - 60,000					**$ 4.25**
60,001 and over					**$ 5.00**
City of Bunker Hill:					
0 - 1,000	$ 10.85	$ 10.85	10.85	$ 10.85	**$ 10.85**
1,000 +	$ 0.85	$ 0.85	0.85	$ 0.85	**$ 1.50**
Residential Sewer Service Only:					
Flat rate based on 30,000	$ 37.70	$ 64.20	$ 64.20	$ 64.20	**$ 84.10**

	represents avg water usage

TABLE 5

Memorial Villages Water Authority

Historical Number of Accounts and Water Usage

Year	2013	2014	2015	2016	2017	2018	2019	2020
Number of Active Water Accounts	3,370	3,382	3,380	3,371	3,378	3,367	3,358	3,325
Diff		12	(2)	(9)	7	(11)	(9)	(33)
% Change		0.355%	-0.059%	-0.267%	0.207%	-0.327%	-0.268%	-0.992%

Year	2013	2014	2015	2016	2017	2018	2019	2020
Total Gallons of Water Pumped	1,581,985,000	1,334,688,000	1,336,212,000	1,171,615,000	1,215,472,000	1,356,287,000	1,320,386,000	1,318,992,000
Diff		(247,297,000)	1,524,000	(164,597,000)	43,857,000	140,815,000	(35,901,000)	(1,394,000)
% Change		-18.528%	0.114%	-14.049%	3.608%	10.382%	-2.719%	-0.106%

Currently as of March 2021, the MVWA had a total of 3,341 active water connections. The accounts are segregated into the below categories.

3,181 single family residential connections
492 multi-family connections
105 commercial
23 institutional

Currently, the majority of the service area is built out. There is little anticipated customer connections growth expected. The majority of water is from irrigation usage and growing number of residential homes being redeveloped and enlarged.

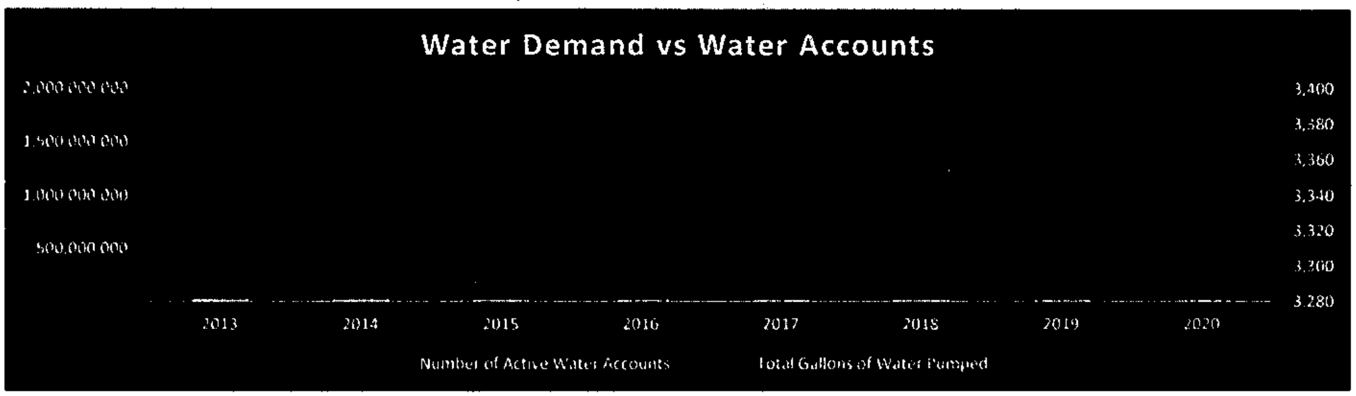


TABLE 6

Memorial Villages Water Authority

Historical Operating Fund Exp/Rev

Expenses by Department (Including Capital)	Expended (FY 15-16)	Expended (FY 16-17)	Expended (FY 17-18)	Expended (FY 18-19)	Expended (FY 19-20)	Unaudited(FY 20-21)	Estimated (FY 21-22)
Water Plant	3,357,818	3,074,287	3,279,404	7,682,954	4,674,028	6,304,634	8,478,780
Water Distribution	308,141	411,404	363,934	532,439	1,607,113	365,511	414,750
Sewer Plant and Truck Line	1,159,393	880,673	1,152,960	908,292	1,222,253	1,207,412	1,292,100
Sewer Collection	1,543,242	1,284,717	2,662,378	1,003,553	369,433	256,098	375,240
Billing and Collection	76,933	60,995	63,578	68,792	60,554	75,659	91,200
General Administrative	1,012,107	1,171,244	1,060,202	1,061,521	1,118,534	1,290,003	1,229,420
Total Expenditures	7,457,634	6,883,320	8,582,456	11,257,551	9,051,915	9,499,317	11,881,490

Capital Expenses Only	Expended (FY 15-16)	Expended (FY 16-17)	Expended (FY 17-18)	Expended (FY 18-19)	Expended (FY 19-20)	Unaudited(FY 20-21)	Estimated (FY 21-22)
Water Plant	92,536	356,622	39,223	4,280,222	1,345,233	2,187,500	4,750,910
Water Distribution	15,332	41,292	65,221	164,546	1,043,854	29,447	-
Sewer Plant and Truck Line	42,826	30,125	148,430	3,386	24,283	-	90,400
Sewer Collection	1,363,985	1,050,591	2,394,527	657,092	166,262	32,808	-
Billing and Collection	-	-	-	-	-	-	-
General Administrative	-	-	-	-	-	-	-
Total Expenditures	1,514,679	1,478,630	2,647,401	5,105,246	2,579,632	2,249,755	4,841,310

Revenues	Revenue (FY 15-16)	Revenue (FY 16-17)	Revenue (FY 17-18)	Revenue (FY 18-19)	Revenue (FY 19-20)	Unaudited(FY 20-21)	Estimated (FY 21-22)
Property Taxes	1,447,567	1,442,903	1,482,428	1,498,685	1,545,168	1,546,000	
Water Service	4,330,252	4,113,708	4,111,717	3,978,285	4,192,079	4,412,000	
Sewer Service	2,082,357	2,048,591	2,010,924	1,873,597	1,994,652	2,108,000	
Sewer service to City of BH	213,023	193,445	184,024	145,519	187,383	404,000	
Penalty - Operations	15,541	18,839	19,881	14,934	17,928	18,500	
Penalty - Property Taxes	9,068	7,806	5,984	7,932	8,790		
Tap Collection Fees	69,425	74,250	38,725	53,337	82,575	63,000	
Interest on Deposits and Investments	14,365	7,602	18,593	46,054	34,244	10,300	
Other Revenue	41,462	5,212	19,712	26,801	24,835	175,000	
Total Revenues	8,223,060	7,912,356	7,891,988	7,645,144	8,087,654	8,736,800	-

TABLE 7

Memorial Villages Water Authority

User Fees for Other Water Purveyors

Purveyor	Effective Date	Base Rate (smallest meter)	Volume of Water Included in Base	Residential Consumption Rate	
Bellaire	October 1, 2019	$ 7.93	0	0 - 2,000	$ 1.90
				2,001 - 4,000	$ 2.54
				4,001 - 6,000	$ 3.18
				6,001 - 8,000	$ 3.49
				8,001 - 10,000	$ 4.13
				10,001 - 15,000	$ 4.76
				15,001 - 20,000	$ 5.08
				20,000 +	$ 6.08
Spring Valley	April 28, 2020	$ 24.96	3,000 gal	0 - 3,000	$ 24.96
				3,001 - 10,000	$ 4.81
				10,001 - 15,000	$ 4.92
				15,001 - 20,000	$ 5.05
				20,001 - 30,000	$ 5.17
				30,001 - 40,000	$ 5.28
				40,001 - 50,000	$ 5.40
				50,001 - 60,000	$ 5.52
				60,001 - 70,000	$ 5.96
				70,001 +	$ 7.14
West U	January 1, 2020	$ 11.15	0	0 - 3,000	$ 4.40
				3,001 - 9,000	$ 5.35
				9,001 - 15,000	$ 6.35
				15,001 +	$ 7.60
Houston	April 1, 2021	$ 5.82	0	0 - 1,000	$ 5.98
				1,001 - 2,000	$ 13.63
				2,001 - 3,000	$ 14.08
				3,001 - 4,000	$ 26.64
				4,001 - 5,000	$ 31.93
				5,001 - 6,000	$ 37.22
				6,001 - 12,000 includes $37.22 +	$ 5.74
				12,000 + includes $60.18 +	$ 9.46
MVWA	2020	$ 14.50	2,000 gal	0 - 2,000	$ 14.50
				2,001 - 5,000	$ 1.80
				5,001 - 10,000	$ 2.10
				10,001 - 15,000	$ 2.50
				15,001 - 20,000	$ 3.00
				20,001 - 25,000	$ 3.45
				25,001 - 30,000	$ 3.85
				30,001 - 35,000	$ 4.55
				35,001 - 40,000	$ 4.65
				40,001 - 50,000	$ 4.85
				50,001 - 60,000	$ 5.10
				60,001 +	$ 5.25

TABLE 8

Residential Water Charges - Monthly Bill Comparison						
Purveyor	Usage - Gallons					
	10,000	20,000	30,000	40,000	50,000	60,000
Bellaire	$ 38.41	$ 87.61	$ 148.41	$ 209.21	$ 270.01	$ 330.81
Spring Valley	$ 58.63	$ 108.48	$ 160.18	$ 212.98	$ 266.98	$ 322.18
West U	$ 62.80	$ 132.55	$ 208.55	$ 284.55	$ 360.55	$ 436.55
Houston	$ 255.66	$ 342.82	$ 437.42	$ 532.02	$ 626.62	$ 721.22
MVWA	$ 30.40	$ 57.90	$ 90.40	$ 140.40	$ 188.90	$ 239.90
MVWA 2021	**$ 33.10**	**$ 63.60**	**$ 104.35**	**$ 153.85**	**$ 207.85**	**$ 267.35**

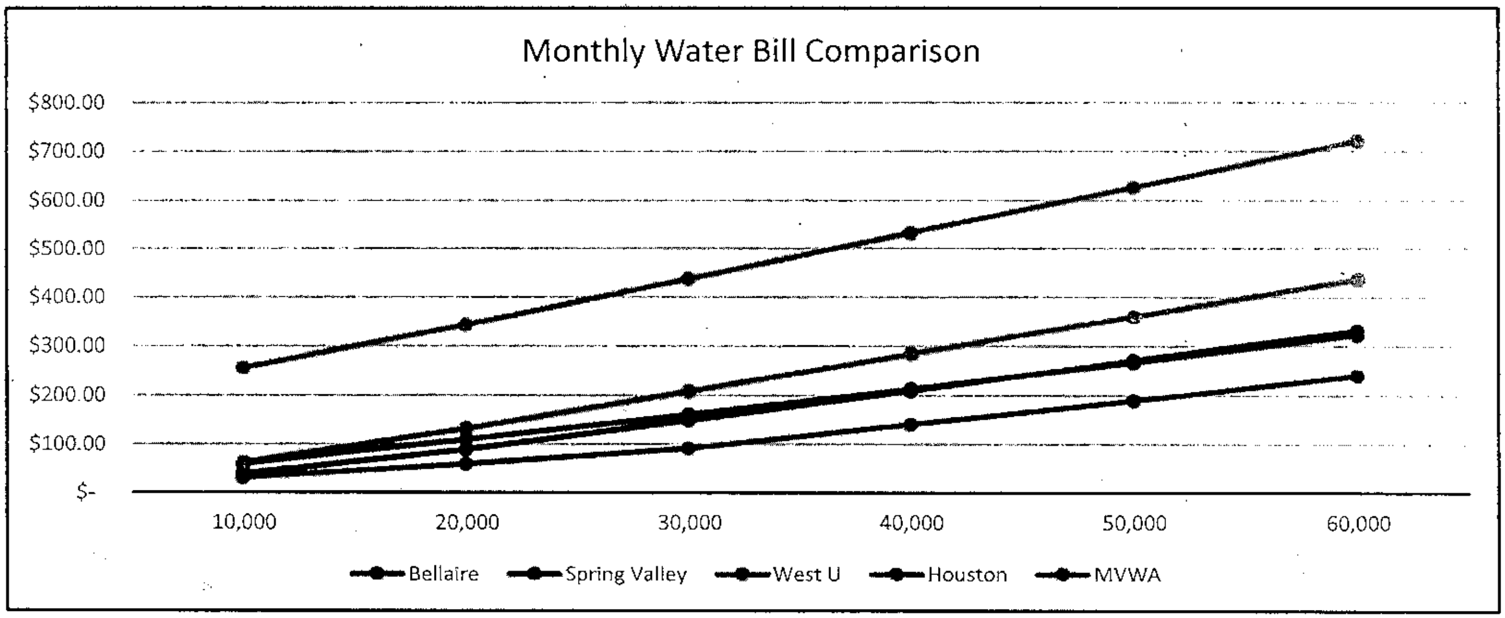


TABLE 9
Memorial Villages Water Authority
Summary of Water Revenues Requirement
Assumes 0% Rate Adjustment

Description	2019	2020	Projected 2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
Revenues												
Retail Revenues	6,374,114	6,924,000	6,958,620	6,993,413	7,028,380	7,063,522	7,098,840	7,134,334	7,170,006	7,205,856	7,241,885	7,278,094
Non-Op Revenues	1,713,540	1,812,800	1,839,992	1,867,592	1,895,606	1,924,040	1,952,900	1,982,194	2,011,927	2,042,106	2,072,737	2,103,828
Total Revenues	**8,087,654**	**8,736,800**	**8,798,612**	**8,861,005**	**8,923,986**	**8,987,562**	**9,051,740**	**9,116,528**	**9,181,932**	**9,247,961**	**9,314,622**	**9,381,923**
Expenses												
Water Cost (COH)	2,520,054	3,082,561	2,520,000	2,557,800	2,596,167	2,635,110	2,674,636	2,714,756	2,755,477	2,796,809	2,838,761	2,881,343
Other O&M Expenses	3,952,229	4,284,628	4,348,897	4,414,131	4,480,343	4,547,548	4,615,761	4,684,998	4,755,273	4,826,602	4,899,001	4,972,486
Total Exp. W/O CIP	**6,472,283**	**7,367,189**	**6,868,897**	**6,971,931**	**7,076,510**	**7,182,657**	**7,290,397**	**7,399,753**	**7,510,750**	**7,623,411**	**7,737,762**	**7,853,828**
CIP Funded from Rates	**2,579,632**	**2,249,755**	**5,240,673**	**2,211,910**	**2,781,850**	**2,646,150**	**4,274,550**	**4,342,400**	**2,714,000**	**4,342,400**	**3,392,500**	**1,899,800**
Debt Service	0	0	0	0	0	0	0	0	0	0	0	0
Total Rev. Required	**9,051,915**	**9,616,944**	**12,109,570**	**9,183,841**	**9,858,360**	**9,828,807**	**11,564,947**	**11,742,153**	**10,224,750**	**11,965,811**	**11,130,262**	**9,753,628**
Deficiency of Funds	(964,261)	(880,144)	(3,310,958)	(322,836)	(934,374)	(841,246)	(2,513,207)	(2,625,625)	(1,042,817)	(2,717,850)	(1,815,640)	(371,706)
Bal./Defic. As a % of Rates	11.9%	10.1%	37.6%	3.6%	10.5%	9.4%	27.8%	28.8%	11.4%	29.4%	19.5%	4.0%
Assumed Rate Adjustment			0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Average Residential Bill /Mo.												
3/4" Meter - 32,694 gal Water			$ 103.50	$ 103.50	$ 103.50	$ 103.50	$ 103.50	$ 103.50	$ 103.50	$ 103.50	$ 103.50	$ 103.50
3/4" Meter - 32,694 gal Sewer			$ 84.10	$ 84.10	$ 84.10	$ 84.10	$ 84.10	$ 84.10	$ 84.10	$ 84.10	$ 84.10	$ 84.10
Toal Water & Sewer			**$ 187.60**	**$ 187.60**	**$ 187.60**	**$ 187.60**	**$ 187.60**	**$ 187.60**	**$ 187.60**	**$ 187.60**	**$ 187.60**	**$ 187.60**
Est. No. of Accounts			3,366	3,366	3,366	3,366	3,366	3,366	3,366	3,366	3,366	3,366
Est. Retail Rev			7,577,539	7,577,539	7,577,539	7,577,539	7,577,539	7,577,539	7,577,539	7,577,539	7,577,539	7,577,539
Est. Commercial Rev			757,754	757,754	757,754	757,754	757,754	757,754	757,754	757,754	757,754	757,754
Est. Non-Op Rev			1,839,992	1,867,592	1,895,606	1,924,040	1,952,900	1,982,194	2,011,927	2,042,106	2,072,737	2,103,828
Est. Total Rev			**10,175,285**	**10,202,885**	**10,230,899**	**10,259,333**	**10,288,194**	**10,317,487**	**10,347,220**	**10,377,399**	**10,408,030**	**10,439,122**
Est. Required Rev			**12,109,570**	**9,183,841**	**9,858,360**	**9,828,807**	**11,564,947**	**11,742,153**	**10,224,750**	**11,965,811**	**11,130,262**	**9,753,628**
Bal./Defic.			$ (1,934,285)	$ 1,019,044	$ 372,539	$ 430,525	$ (1,276,754)	$ (1,424,666)	$ 122,470	$ (1,588,412)	$ (722,232)	$ 685,493

TABLE 10

Memorial Villages Water Authority

Summary of Water Revenues Requirement

Assumes a 10-Year Phase-In of Capital Improvement Plan and Levelized Rate Adjustment

Description	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
			Projected									
Revenues												
Retail Revenues	6,374,114	6,924,000	7,027,860	7,133,278	7,240,277	7,348,881	7,459,114	7,571,001	7,684,566	7,799,835	7,916,832	8,035,585
Non-Op Revenues	1,713,540	1,812,800	1,839,992	1,867,592	1,895,606	1,924,040	1,952,900	1,982,194	2,011,927	2,042,106	2,072,737	2,103,828
Total Revenues	**8,087,654**	**8,736,800**	**8,867,852**	**9,000,870**	**9,135,883**	**9,272,921**	**9,412,015**	**9,553,195**	**9,696,493**	**9,841,940**	**9,989,570**	**10,139,413**
Expenses												
Water Cost (COH)	2,520,054	3,082,561	3,128,799	3,175,731	3,223,367	3,271,718	3,320,794	3,370,606	3,421,165	3,472,482	3,524,569	3,577,438
Other O&M Expenses	3,952,229	4,284,628	4,348,897	4,414,131	4,480,343	4,547,548	4,615,761	4,684,998	4,755,273	4,826,602	4,899,001	4,972,486
Total Exp. W/O CIP	**6,472,283**	**7,367,189**	**7,477,697**	**7,589,862**	**7,703,710**	**7,819,266**	**7,936,555**	**8,055,603**	**8,176,437**	**8,299,084**	**8,423,570**	**8,549,924**
CIP Funded from Rates	**2,579,632**	**2,249,755**	**5,240,673**	**2,211,910**	**2,781,850**	**2,646,150**	**4,274,550**	**4,342,400**	**2,714,000**	**4,342,400**	**3,392,500**	**1,899,800**
Debt Service	0	0	0	0	0	0	0	0	0	0	0	0
Total Rev. Required	**9,051,915**	**9,616,944**	**12,718,370**	**9,801,772**	**10,485,560**	**10,465,416**	**12,211,105**	**12,398,003**	**10,890,437**	**12,641,484**	**11,816,070**	**10,449,724**
Deficiency of Funds	(964,261)	(880,144)	(3,850,518)	(800,903)	(1,349,677)	(1,192,495)	(2,799,090)	(2,844,808)	(1,193,944)	(2,799,543)	(1,826,501)	(310,311)
Bal./Defic. As a % of Rates	11.9%	10.1%	43.4%	8.9%	14.8%	12.9%	29.7%	29.8%	12.3%	28.4%	18.3%	3.1%
Assumed Rate Adjustment			8.8%	8.1%	7.5%	7.0%	0.0%	0.0%	0.0%	0.0%	0%	0%
Average Residential Bill												
3/4" Meter - 32,694 gal Water		$ 103.50	$ 114.15	$ 124.80	$ 135.45	$ 146.10	$ 146.10	$ 146.10	$ 146.10	$ 146.10	$ 146.10	$ 146.10
3/4" Meter - 32,694 gal Sewer		$ 84.10	$ 90.05	$ 96.00	$ 101.95	$ 107.90	$ 107.90	$ 107.90	$ 107.90	$ 107.90	$ 107.90	$ 107.90
Total Water & Sewer		**$ 187.60**	**$ 204.20**	**$ 220.80**	**$ 237.40**	**$ 254.00**	**$ 254.00**	**$ 254.00**	**$ 254.00**	**$ 254.00**	**$ 254.00**	**$ 254.00**
Est. No. of Accounts			3,366	3,366	3,366	3,366	3,366	3,366	3,366	3,366	3,366	3,366
Est. Retail Rev			8,248,046	8,918,554	9,589,061	10,259,568	10,259,568	10,259,568	10,259,568	10,259,568	10,259,568	10,259,568
Est. Commercial Rev			824,805	891,855	958,906	1,025,957	1,025,957	1,025,957	1,025,957	1,025,957	1,025,957	1,025,957
Est. Non-Op Rev			1,839,992	1,867,592	1,895,606	1,924,040	1,952,900	1,982,194	2,011,927	2,042,106	2,072,737	2,103,828
Est. Total Rev			**10,912,843**	**11,678,001**	**12,443,573**	**13,209,565**	**13,238,425**	**13,267,719**	**13,297,452**	**13,327,631**	**13,358,262**	**13,389,353**
Est. Required Rev			**12,718,370**	**9,801,772**	**10,485,560**	**10,465,416**	**12,211,105**	**12,398,003**	**10,890,437**	**12,641,484**	**11,816,070**	**10,449,724**
Bal./Defic.			$ (1,805,527)	$ 1,876,229	$ 1,958,012	$ 2,744,149	$ 1,027,320	$ 869,716	$ 2,407,014	$ 686,147	$ 1,542,192	$ 2,939,630

MEMORIAL VILLAGES
WATER AUTHORITY

WASTE WATER TREATMENT FACILITY
MONTHLY OPERATING REPORT

FOR :June ,2021
PERMIT # TX-0047457

DATE	TIME	TREATMENT FACILITY QUANTITY & QUALITY RESULTS										RAW INFLUENT				RAIN
		TREATED MGD	CBOD mg/l	TSS mg/l	NH3-N mg/l	PH units	CL2 min	CL2 lbs	D.O. min	DE-CL2 max	e-coli cfu/100m	BOD mg/l	NH3N mg/l	TSS mg/l	VSS mg/l	TOTAL INCHES
1	07:00	1.349	2.80	1.80	0.20	7.40	2.73	140	8.20	0.04	3	126.0	21.3	92.0	88.0	
2	07:00	1.522					1.81	140		0.04						
3	07:00	1.935	8.80	2.40	0.20	7.00	3.06	200	7.80	0.05	10	156.0	30.2	254.0	218.0	
4	07:00	3.906					3.08	280		0.05						1.73
5	08:00	2.694					4.02	220		0.03						0.11
6	08:00	1.662					4.94	160		0.04						0.05
7	07:00	1.363					2.66	120		0.05						0.04
8	07:00	1.683	4.60	1.80	0.10	7.80	1.37	160	8.30	0.03	5	81.4	20.3	48.0	42.0	
9	07:00	1.605					1.97	140		0.04						
10	07:00	1.511	5.50	1.90	0.10	7.00	1.78	160	7.60	0.04	10	131.0	28.4	170.0	136.0	
11	07:00	1.442					1.75	140		0.05						
12	08:00	1.516					2.30	140		0.04						
13	08:00	1.096					4.30	125		0.03						
14	07:00	1.039					2.34	95		0.05						
15	07:00	1.374	5.50	3.20	0.10	7.30	1.82	200	8.50	0.04	10	142.0	25	46.0	46.0	
16	07:00	1.847					1.51	160		0.04						0.38
17	07:00	1.487	8.10	2.90	0.10	7.20	1.18	160	8.30	0.05	3	118.0	19.8	84.0	54.0	0.19
18	07:00	1.378					1.38	140		0.04						
19	08:00	1.436					3.34	140		0.05						
20	08:00	1.013					2.85	110		0.03						
21	07:00	1.119					1.77	130		0.06						
22	07:00	2.243	13.70	11.50	0.10	7.00	1.85	200	8.20	0.06	13	171.0	34.2	164.0	140.0	0.76
23	07:00	1.602					2.27	180		0.05						0.20
24	07:00	1.443	8.50	4.10	0.20	7.00	1.78	160	8.30	0.09	158	79.6	30.7	108.0	96.0	
25	07:00	1.387					1.58	140		0.08						
26	08:00	1.417					1.93	140		0.02						
27	08:00	1.252					4.67	140		0.07						0.32
28	07:00	1.195					1.79	140		0.06						0.39
29	07:00	3.575	8.20	4.20	0.90	7.20	1.62	340	8.40	0.05	10	82.6	9.3	138.0	86.0	1.04
30	07:00	2.206					1.56	140		0.06						0.19
TOTAL		50.297	65.70	33.80	2.00	64.90	71.01	4840	73.60	1.43	222.00	1087.6	219.2	1104.0	906.0	5.40
AVERAGE		1.677	7.30	3.76	0.22	7.21	2.37	161	8.18	0.05	24.67	120.8	24.4	122.7	100.7	0.45
MAXIMUM		3.906	13.70	11.50	0.90	7.80	4.94	340	8.50	0.09	158.00	171.0	34.2	254.0	218.0	1.73
MINIMUM		1.013	2.80	1.80	0.10	7.00	1.18	95.00	7.60	0.02	3.00	79.60	9.30	46.00	42.00	0.04

EFFLUENT CHARACTERISTICS	DISCHARGE LIMITATIONS				Self Monitoring Sample	
	Daily Avg mg/l(lbs/day)	7-Day Avg mg/l	Daily Max mg/l	Single Grab mg/l	Frequency	Type
CBOD	10 (254)	15	25	35	2/wk	Comp.
TSS	15 (382)	25	40	60	2/wk	Comp.
NH3N						
April - October	2 (51)	6	10	15	2/wk	Comp.
November - March	3 (76)	7	10	15	2/wk	Comp.
E.coli bacteria colonies per 100 ml	63 (N/A)	N/A	197	NA	1/wk	Grab
Chlorine Residual	Min. 1.0 mg/l before 20 min detention		Max. 0.1 mg/l after dechlorination		1/Day	Grab
Dissolved Oxygen	Min. 6.0 mg/l April - October		Min. 4.0 mg/l November - March		2/wk	Grab
pH	Min. 6.0 mg/l		Max. 9.0 mg/l		1/wk	Grab

CHIEF OPERATOR ______________________
Noe Martinez Jr.

GEN. MANAGER ______________________
Trey Cantu

Exhibit I

PERMITTEE NAME / ADDRESS

NAME MEMORIAL VILLAGES WATER AUTHORITY

ADDRESS 8955 GAYLORD

HOUSTON TX, 77024

FACILITY WASTEWATER TREATMENT FACILITY

LOCATION 11 1/2 FARNHAM PARK

HOUSTON TX. 77024

Grover S. Grimes, President

NATIONAL POLLUTANT DISCHARGE ELIMINATION SYSTEM (NPDES) -

DISCHARGE MONITORING REPORT

TOTAL FACILITY DISCHARGE

TX 0047457	011 A
PERMIT NUMBER	DISCHARGE NUMBER

F - FINAL

MAJOR

	MONITORING PERIOD		
	YEAR/MO/DAY		YEAR/MO/DAY
FROM	21/06/01	TO	21/06/30

*** NO DISCHARGE ☐ ***

PARAMETER		QUANTITY OR LOADING			QUALITY OR CONCENTRATION				NO.	FREQUENCY	SAMPLE
		AVERAGE	MAXIMUM	UNITS	MINIMUM	AVERAGE	MAXIMUM	UNITS	EX	OF ANALYSIS	TYPE
OXYGEN, DISSOLVED (DO)	SAMPLE MEASUREMENT	******	******		7.60	******	******	(19)	0	2 / WEEK	GRAB
00300 1 0 0 EFFLUENT GROSS VALUE	PERMIT REQUIREMENT	******	******	**** ****	4.0 MO MIN	******	******	MG/L		TWICE/ WEEK	GRAB
PH	SAMPLE MEASUREMENT	******	******		7.0	******	7.8	(12)	0	2 / WEEK	GRAB
00400 1 0 0 EFFLUENT GROSS VALUE	PERMIT REQUIREMENT	******	******	**** ****	6.0 MINIMUM	******	9.0 MAXIMUM	SU		TWICE / WEEK	GRAB
SOLIDS, TOTAL SUSPENDED	SAMPLE MEASUREMENT	63.39	******	(26)	******	3.76	11.50	(19)	0	2 / WEEK	COMP-6
00530 1 0 0 EFFLUENT GROSS VALUE	PERMIT REQUIREMENT	382 30 DA AVG	******	LBS/DAY	******	15 DAILY AVG	40 DAILY MAX	MG/L		TWICE / WEEK	COMP-6
NITROGEN, AMMONIA TOTAL (AS N)	SAMPLE MEASUREMENT	4.63	******	(26)	******	0.22	0.90	(19)	0	2 / WEEK	COMP-6
EFFLUENT GROSS VALUE	PERMIT REQUIREMENT	76 30 DA AVG	******	LBS/DAY	******	2 DAILY AVG	10 DAILY MAX	MG/L		TWICE / WEEK	COMP-6
FLOW, IN CONDUIT OR THRU TREATMENT PLANT	SAMPLE MEASUREMENT	1.677	3.906	(03)	******	******	******		0	CONT	METER TOTAL
50050 1 0 0 EFFLUENT GROSS VALUE	PERMIT REQUIREMENT	REPORT DAILY AVG	REPORT DAILY MAX	MGD	******	******	******	**** ****		CONTIN UOUS	TOTALZ
FLOW, IN CONDUIT OR THRU TREATMENT PLANT	SAMPLE MEASUREMENT	******	4,275	(78)	******	******	******		0	CONT	METER TOTAL
50050 P 0 0 See Comments Below	PERMIT REQUIREMENT	******	6422 2HR PEAK	GPM	******	******	******	**** ****		CONTIN UOUS	TOTALZ
FLOW, IN CONDUIT OR THRU TREATMENT PLANT	SAMPLE MEASUREMENT	1.666	******	(03)	******	******	******		0	CONT	METER TOTAL
50050 P 0 0 EFFLUENT GROSS VALUE	PERMIT REQUIREMENT	3.05 ANNL AVG	******	MGD	******	******	******	**** ****		CONTIN UOUS	TOTALZ

TRC 0.5 MINIMUM TO BE REPORTED IF " JET DISINFECTION " APPLIES, OTHERWISE 1.0 MINIMUM WILL APPLY.

PERMITTEE NAME / ADDRESS
NAME MEMORIAL VILLAGES WATER AUTHORITY
ADDRESS 8955 GAYLORD
HOUSTON TX, 77024

FACILITY WASTEWATER TREATMENT FACILITY
LOCATION 11 1/2 FARNHAM PARK
HOUSTON TX. 77024
Grover S. Grimes, President

NATIONAL POLLUTANT DISCHARGE ELIMINATION SYSTEM (NPDES)
DISCHARGE MONITORING REPORT

TX 0047457	011 A
PERMIT NUMBER	DISCHARGE NUMBER

FROM YEAR/MO/DAY 21/06/01 TO YEAR/MO/DAY 21/06/30

TOTAL FACILITY DISCHARGE

F - FINAL
MAJOR

*** NO DISCHARGE ***

PARAMETER		QUANTITY OR LOADING AVERAGE	QUANTITY OR LOADING MAXIMUM	QUANTITY OR LOADING UNITS	QUALITY OR CONCENTRATION MINIMUM	QUALITY OR CONCENTRATION AVERAGE	QUALITY OR CONCENTRATION MAXIMUM	QUALITY OR CONCENTRATION UNITS	NO. EX	FREQUENCY OF ANALYSIS	SAMPLE TYPE
CHLORINE, TOTAL RESIDUAL	SAMPLE MEASUREMENT	******	******		******	******	0.09	(19)	0	8/PER DAY	GRAB
50060 B 0 0 PRIOR TO DISINFECT	PERMIT REQUIREMENT	******	******	**** ****	******	******	0.099 INST. MAX	MG/L		DAILY	GRAB
CHLORINE, TOTAL RESIDUAL	SAMPLE MEASUREMENT	******	******		1.18	******	******	(19)	0	8/PER DAY	GRAB
50060 P 0 0 SEE COMMENTS BELOW	PERMIT REQUIREMENT	******	******	**** ****	1.0 MO MIN	******	******	MG/L		DAILY	GRAB
E.coli	SAMPLE MEASUREMENT					9.91	158.00	(3Z)	0	2 / WEEK	GRAB
51040 1 0 0	PERMIT REQUIREMENT					63 DAILY AVG	200 DAILY MAX	MPN/100ml		01/07 WEEKLY	GRAB
BOD, CARBONACEOUS 05 DAY, 20 C	SAMPLE MEASUREMENT	119.33	******	(26)	******	7.30	13.70	(19)	0	2 / WEEK	COMP - 6
80082 1 0 0 EFFLUENT GROSS VALUE	PERMIT REQUIREMENT	254 30 DA AVG	******	LBS/DAY	******	10 DAILY AVG	25 DAILY MAX	MG/L		TWICE / WEEK	COMP - 6
	SAMPLE MEASUREMENT										
	PERMIT REQUIREMENT										
	SAMPLE MEASUREMENT										
	PERMIT REQUIREMENT										
	SAMPLE MEASUREMENT										
	PERMIT REQUIREMENT										

TRC 0.5 MINIMUM TO BE REPORTED IF " JET DISINFECTION " APPLIES, OTHERWISE 1.0 MINIMUM WILL APPLY..

Memorial Villages W A
Monthly Tax Office Report
June 30, 2021

revised 7.6.21

Prepared by: Tiffany D. Morawiec, Tax Assessor/Collector

A. Current Taxable Value

B. Summary Status of Tax Levy and Current Receivable Balance:

	Current 2021 Tax Year	Delinquent 2020 & Prior Tax Years	Total
Original Levy 0.027463	$ -	$ -	$ -
Carryover Balance	-	89,931.28	89,931.28
Adjustments	-	(1,883.02)	(1,883.02)
Adjusted Levy	-	88,048.26	88,048.26
Less Collections Y-T-D	-	19,554.40	19,554.40
Receivable Balance	$ -	$ 68,493.86	$ 68,493.86

C. COLLECTION RECAP:

Current Month:	Current 2021 Tax Year	Delinquent 2020 & Prior Tax Years	Total
Base Tax	$ -	$ 8,563.09	$ 8,563.09
Penalty & Interest	-	554.34	554.34
Attorney Fees	-	190.07	190.07
Other Fees	-	823.81	823.81
Total Collections	$ -	$ 10,131.31	$ 10,131.31

Year-To-Date:	Current 2021 Tax Year	Delinquent 2020 & Prior Tax Years	Total
Base Tax:	$ -	$ 28,117.49	$ 28,117.49
Penalty & Interest	-	5,681.36	5,681.36
Attorney Fees	-	1,209.15	1,209.15
Other Fees	-	1,192.33	1,192.33
Total Collections	$ -	$ 36,200.33	$ 36,200.33
Percent of Adjusted Levy	#DIV/0!		#DIV/0!

Exhibit J

MEMORIAL VILLAGES WATER AUTHORITY
FUND BALANCES - INVESTMENT AND BANK ACCOUNTS

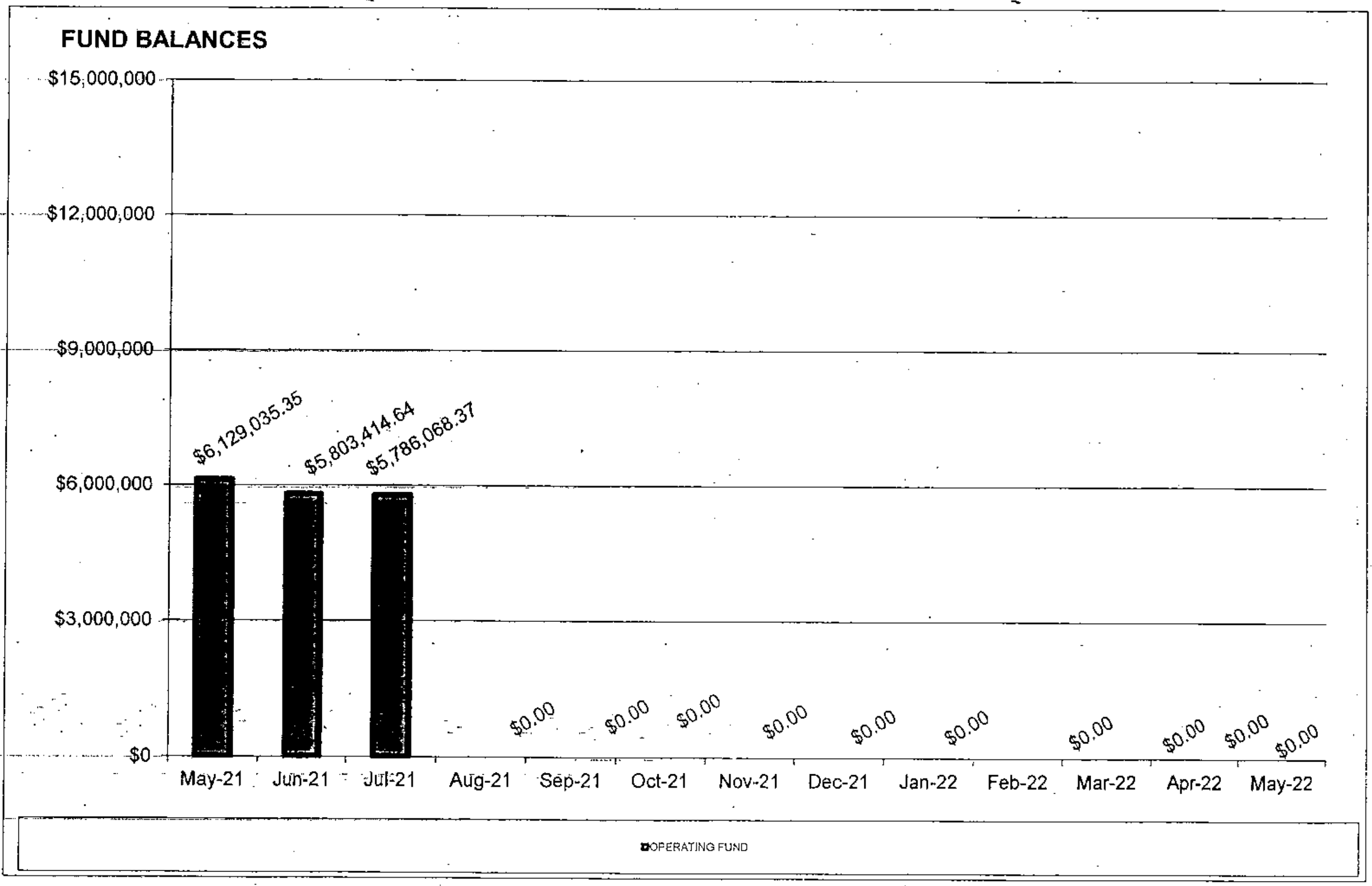
8/3/2021

BANK ACCOUNTS

ACCT. NO.	MVWA FUND NAME	DEPOSITORY	TYPE OF FUND	ACCOUNT VALUE
3542466374	CHECKING - PF	WELLS FARGO	CHECKING	$57,468.03
3542466382	CHECKING - PF PLUS	WELLS FARGO	INT. CHECKING	$5,728,600.34
			TOTAL VALUE	**$5,786,068.37**

PLEDGED SECURITIES, PAR VALUE, ABOVE FDIC COVERAGE **$6,028,537.65**

MVWA FUND NAME		TOTAL FUND VALUE
OPERATING FUND	TOTAL VALUE	**$5,786,068.37**



I, Trey Cantu, investment officer of Memorial Villages Water Authority (the "Authority"), confirm: I prepared the foregoing investment report. The investment portfolio of the Authority complies with the investment strategy of the Authority as stated in its Investment Policy and the Public Funds Investment Act.

Trey Cantu, General Manager

Exhibit K

Memorial Villages Water Authority
Check Register
For the Period From Aug 3, 2021 to Aug 3, 2021

Filter Criteria includes: 1) Check Numbers from 5503 to 5531. Report order is by Date.

Check #	Payee	Amount
5503	AVR INC	2,654.18
5504	BLUE IRON TECHNOLOGIES	1,030.48
5505	CAVALLO ENERGY TEXAS LLC	3,325.27
5506	DXI INDUSTRIES, INC.	2,491.23
5507	GORMAN UNIFORM	639.68
5508	HOME DEPOT CREDIT SERVICES	294.44
5509	IMAGE COMMUNICATION	29.86
5510	LEON W. LEVANDOWSKI, JR.	565.00
5511	MARK C. EYRING, CPA, PLLC	10,775.00
5512	MURRAY RESOURCES, LTD	2,215.95
5513	NORTON ROSE FULBRIGHT US LLP	6,095.36
5514	OFFICE DEPOT	374.79
5515	POLYDYNE, INC.	2,700.00
5516	PURIFY	3,688.18
5517	QUILL CORPORATION	395.95
5518	SHANE'S FENCE COMPANY	2,950.00
5519	MY FLEET CENTER	97.72
5520	TEXAS EXCAVATION	200.45
5521	TEXAS PRIDE DISPOSAL	78.22
5522	TREY CANTU	747.08
5523	TX CHILD SUPPORT SDU	252.00
5524	VERIZON WIRELESS	103.86
5525	VILLAGES MUTUAL INS. COOPERATI	31,306.80
5526	WM CORPORATE SERVICES, INC	12,180.19
5527	WHARTON-SMITH, INC.	18,000.00
5528	WORLDWIDE POWER PRODUCTS	1,003.68
5529	DAVID QUINN	16.50
5530	FRANKEL BLDG. GROUP	85.50
5531	JAMES RYAN WEST	62.60
Total		**104,359.97**

Exhibit L

Memorial Villages Water Authority
Payroll Check Register
For the Period From Aug 2, 2021 to Aug 2, 2021

Filter Criteria includes: 1) Check Numbers from 103399 to 103417. Report order is by Check Date. Report is printed in Detail Format.

Reference	Employee	Amount
103399	Miguel A. Beltran	1,549.66
103400	Richard M. Culver	3,377.69
103402	Timothy D. Criss	1,320.39
103403	Robert S. Galbraith	1,676.89
103404	Nora J. Ivey	138.52
103405	Leon W. Levandowski Jr.	6,243.56
103406	Noe Martinez Jr.	2,783.99
103407	Kathleen M. Parsons	1,995.96
103408	Nelson B. Morgan	1,542.67
103409	Bobby Salazar	2,590.98
103410	Pete Torres	1,673.14
103411	Christopher M. Simien	2,049.08
103412	Brenda J. Sierra	1,660.07
103413	Cecilio Hernandez	1,471.26
103414	Trey Cantu	4,594.95
103415	Cori D. Scott	1,581.87
103416	Adan A. Maravilla	1,487.64
103417	Cesar A. Martinez	1,576.64
	8/2/21 thru 8/2/21	39,314.96
	8/2/21 thru 8/2/21	39,314.96

Memorial Villages Water Authority
Check Register
For the Period From Aug 3, 2021 to Aug 3, 2021

Filter Criteria includes: 1) Check Numbers from 1188 to 1188. Report order is by Date.

Check #	Date	Payee	Amount
1188	8/3/21	MVWA-BUSINESS CHECKING PF	144,000.00
Total			144,000.00

Randolph Lawing - 8/3/21

Cury SH 8.3.2021

John Baugh 8/3/21

Memorial Villages Water Authority
Payroll Check Register
For the Period From Jul 19, 2021 to Jul 19, 2021

Filter Criteria includes: 1) Check Numbers from 103374 to 103398. Report order is by Check Date. Report is printed in Detail Format.

Reference	Employee	Amount
103374	Miguel A. Beltran	1,512.70
103375	Richard M. Culver	3,570.27
103377	Timothy D. Criss	1,297.49
103378	Robert S. Galbraith	1,649.45
103379	Nora J. Ivey	138.52
103380	Leon W. Levandowski Jr.	3,635.81
103381	Noe Martinez Jr.	2,783.99
103382	Kathleen M. Parsons	1,995.96
103383	Nelson B. Morgan	1,542.67
103384	Bobby Salazar	2,097.26
103385	Pete Torres	2,729.44
103386	Christopher M. Simien	2,010.58
103387	Brenda J. Sierra	1,660.07
103388	Cecilio Hernandez	1,471.26
103389	Trey Cantu	4,594.95
103390	Cori D. Scott	1,581.87
103391	Adan A. Maravilla	1,487.64
103392	Cesar A. Martinez	1,280.68
103393	Gary Schenk	554.10
103394	William H. Wilson	277.05
103395	Randolph Ewing	415.57
103396	Veronica H. Roa	415.57
103397	Catherine L. Stubbs	415.57
103398	Locke A. Braly	277.05
	7/19/21 thru 7/19/21	39,395.52
	7/19/21 thru 7/19/21	39,395.52

Memorial Villages Water Authority
Check Register
For the Period From Jul 20, 2021 to Jul 20, 2021

Filter Criteria includes: 1) Check Numbers from 5474 to 5502. Report order is by Date.

Check #	Payee	Amount
5474	AZTEC RENTAL SERVICES	419.03
5475	BIO-AQUATIC TESTING, INC.	695.00
5476	BLUE IRON TECHNOLOGIES	2,057.28
5477	CAVALLO ENERGY TEXAS LLC	27,738.37
5478	CENTERPOINT ENERGY	88.72
5479	CFI SERVICES, INC.	916.50
5480	CHLORINATOR MAINT. CO., INC.	2,467.84
5481	CITY OF HOUSTON	198,600.00
5482	CITY OF HOUSTON HEALTH DEPT.	264.00
5483	COMCAST	1,010.07
5484	COWBOY TRUCKING, INC.	80.00
5485	DXI INDUSTRIES, INC.	2,981.00
5486	EASTEX ENVIRONMENTAL LABORATORY	3,147.00
5487	ELITE PUMPS & MECHANICAL	10,570.20
5488	WEX BANK	1,193.74
5489	HACH COMPANY	1,402.91
5490	HEALTHINVEST HRA	60.11
5491	J & T AUTOMOTIVE	427.76
5492	LANGFORD ENGINEERING	11,323.08
5493	VOID	
5494	MURRAY RESOURCES, LTD	2,005.58
5495	PURIFY	2,633.00
5496	QUILL CORPORATION	229.97
5497	SOURCE POINT SOLUTIONS, LLC.	4,644.00
5498	TREY CANTU	219.96
5499	TRIHERAL, INC.	30,449.46
5500	TX CHILD SUPPORT SDU	252.00
5501	TEXAS MUNICIPAL LEAGUE	11,582.25
5502	WORLDWIDE POWER PRODUCTS	629.63
Total		318,088.46

MEMORIAL VILLAGES WATER AUTHORITY
8955 GAYLORD DRIVE, HOUSTON, TEXAS 77024-2903
PH: 713-465-8318 FAX: 713-465-8387

OTHER METHODS OF PAYMENTS

EFT PAYMENTS

7/5/2021	COMCAST EQUIP., WELLS, W.W.T.F. & LIFT STA.	$1,431.42
7/16/2021	COMCAST BUSINESS CABLE, VOICE, 7 INTERENT-GAYLORD	$492.06
7/18/2021	COMCAST - 435 PINEY PT.	$ 153.28
7/20/2021	COMCAST - W.W.T.F.	$ 42.41
	TOTAL	$ 2,119.17

Memorial Villages Water Authority
Check Register
For the Period From Jul 20, 2021 to Jul 20, 2021

Filter Criteria includes: 1) Check Numbers from 1187 to 1187. Report order is by Date.

Check #	Date	Payee	Amount
1187	7/20/21	MVWA-BUSINESS CHECKING PF	358,000.00
Total			358,000.00

7-21-21

7/21/21

Cathy Stull 7-21-21